



# A & P Commission Regular Meeting

April 28, 2026 | 9:00 AM

## Agenda:

- I. Call to Order
- II. Approval of Minutes March 31, 2026 Regular Commission Meeting
- III. Treasurer's Report;
  1. March 2026 Financials
- IV. Funding Recap
  1. Holiday Of Lights 2025 Funding Recap Mike Parsons presenting
- V. Funding Requests
  1. Holiday of Lights \$35,000 Mike Parsons presenting
  2. Arkansas State Golf Association Junior Match Play \$5000.00 Tyler Meyl presenting
  3. Juneteenth Celebration \$5,000-\$10,000 Tasha Abrams presenting
  4. Special Olympics \$30,000 Irving Humphrey presenting
- VI. Adjournment

Chris Howell (Chairman)  
Tonia Hale

Tommy Centola (Secretary)  
Rees Jones  
Marco Orozco

Jim House (Treasurer)  
Gary Patel

Searcy A & P Commission –



**Tuesday, March 31, 2026, 9:00 AM  
Minutes**

Tim Blansett presented the Financial Report. For February, Total Fund Balance as of 2/28/26 was \$2,871,701.44. The Restricted Fund Balance is \$1,275,000.00 (accounting for Bond Repayment) and the Unrestricted Fund Balance is \$1,596,701.44. Total Liabilities and Net Assets is \$2,871,701.44. Collections for the month of January were for Lodging \$28,151.75 Prepared Foods \$105,196.15. Interest & Penalties on late payments \$767.13. Early Payment Discounts (\$2,106.84). Expenditures were: Legal Services \$225.00, Professional Services \$3,240.00. Website and Social Media Expense \$11,985.00. Bank Fees \$142.73, Merchant Fees \$94.00, Bond Payment to the City \$83,293.64, 4th of July 2026 \$11985.00, Interest Income on Deposits \$2,317.75. Net Income of November \$20,345.57.

Dr Hart presented the Soccer State Tournament request. There will be 32 teams (16 boys & 16 girls). It will be held on 4 fields; Searcy, Harding, Harding Academy and Beebe. With the city soccer fields being upgraded, he hopes to be able to hold future tournaments all in the city. Centola moved to suspend the rules to allow the vote; Hale seconded. The vote to suspend the rules was unanimous. Jones motioned to approve the request; Patel seconded. The vote to approve was unanimous

Michelle Pugh stated that Arkansas Love where you live magazine made a mistake in their last printing. They offered us either a \$1000 refund or an extra page in the next printing, valued at \$4,500. The motion is to approve the two-page ad. Hale motioned to approve the request; Orozco seconded. The vote to approve was unanimous.

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Tommy Centola, Secretary

# MARCH MARKETING REPORT



## OVERVIEW:

# 113,214

**Facebook Reach:** The number of people who had any content from your Page or about your Page enter their screen.

# 7,866

**Instagram Reach:** The number of unique accounts that saw any of your posts or stories at least once.

# 2,423

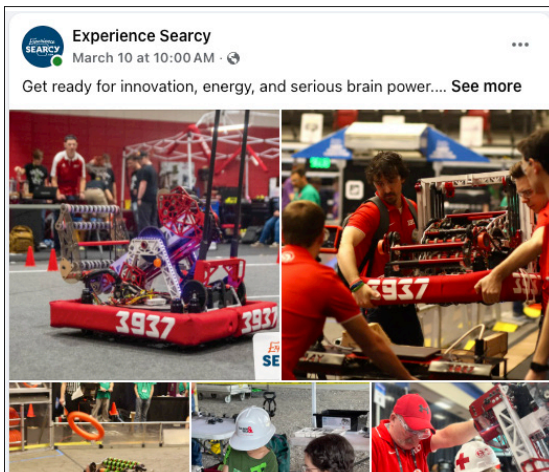
**Website Visits:** The total number of browser sessions within a timeframe.

## PROMOTED SOCIAL POSTS:

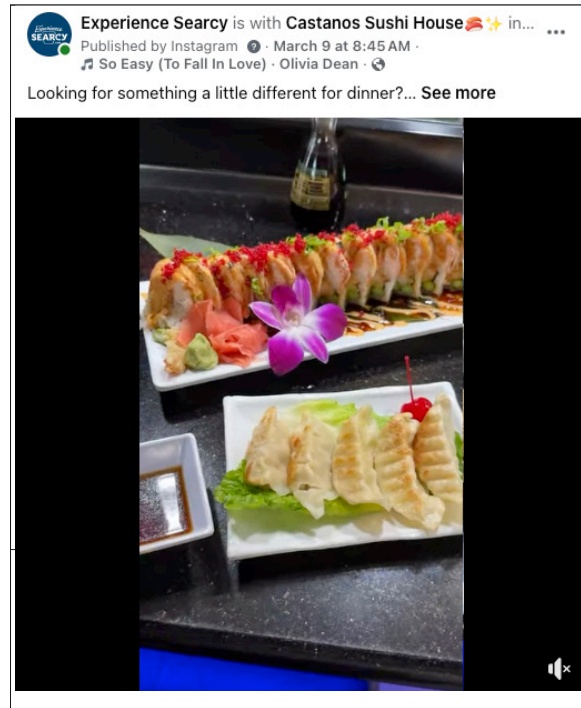
32,648  
Views



65,742  
Views



48,523  
Views



41,145 Views

**Experience Searcy**  
March 12 at 9:01 AM · 🌐

Mark your calendars for the first weekend of May — Searcy is going to be busy (in the best way).... [See more](#)

53,093 Views

**Experience Searcy** is in Searcy.  
Published by Instagram · March 21 at 8:50 AM · 🌐  
🎵 The Less I Know The Better - Tame Impala · 🌐

Spring Break Idea: Go to the Movies 🎬 ... [See more](#)









































9,206 Views\*

Ad is still running



















**Experience Searcy** is at Beautiful Historic Downtown Searcy.  
Published by Instagram · March 19 at 8:40 AM · Searcy · 🌐  
🎵 It Ain't Over 'Til It's Over (Remastered 2012) - Lenny Kravitz · 🌐

Visit Downtown Searcy! Stop by Quattlebaum's, Stotts, and Doorframes. Then treat yourself to ice cream at Soda Jerk, a cupcake at WildFlour Bakery, lunch at Burrito Day... [See more](#)

## Top Visited Restaurants in February

1		<b>Chick-fil-A</b> 3683 E Race Ave, Searcy, AR 72143	Searcy	66.5K	
2		<b>SONIC Drive In</b> 2005 E Race Ave, Searcy, AR 72143	Searcy	48.6K	
3		<b>McDonald's</b> 600 S Main St, Searcy, AR 72143	Searcy	48.2K	
4		<b>7 Brew Coffee</b> 3212 E Race Ave, Searcy, AR 72143	Searcy	40.2K	
5		<b>McDonald's</b> 3515 E Race St, Searcy, AR 72143-6202	Searcy	37.7K	
6		<b>SONIC Drive In</b> 1823 W Beebe Capps Expy, Searcy, AR 72143	Searcy	34.6K	
7		<b>Texas Roadhouse</b> 1555 Janet Dr, Searcy, AR 72143	Searcy	33.7K	
8		<b>Slim Chickens</b> 402 E Beebe Capps Expy, Searcy, AR 72143	Searcy	25.6K	
9		<b>Chili's Grill &amp; Bar</b> 3705 E. Race Avenue, Searcy, AR 72143	Searcy	23.1K	
10		<b>Fuji Japanese Steakhouse</b> 1201 Janet Dr, Searcy, AR 72143	Searcy	21K	
11		<b>Taco Bell</b> 3307 E Race Ave, Searcy, AR 72143	Searcy	21K	
12		<b>Guacamole Mexican Grill</b> 205 S Poplar St, Searcy, AR 72143	Searcy	19.9K	
13		<b>Wendy's</b> 1707 E Race Ave, Searcy, AR 72143	Searcy	19.8K	
14		<b>SONIC Drive In</b> 1291A N Maple St, Searcy, AR 72143	Searcy	19.7K	
15		<b>Colton's Steak House &amp; Grill</b> 3002 E Race Ave, Searcy, AR 72143	Searcy	18.2K	
16		<b>Whataburger</b> 3900 E Race Ave, Searcy, AR 72143	Searcy	17.7K	
17		<b>Freddy's Frozen Custard &amp; Steakburgers</b> 2812 E Race Ave., Searcy, AR 72143	Searcy	16.2K	
18		<b>Zaxby's Chicken Fingers &amp; Buffalo Wings</b> 1303 E Beebe Capps Expy, Searcy, AR 72143	Searcy	15.1K	
19		<b>Western Sizzlin</b> 3210 E Race Ave #4810, Searcy, AR 72143	Searcy	15.1K	
20		<b>Taco Bell</b> 2513 W Beebe Capps Expy, Searcy, AR 72143	Searcy	15K	

## Top Visited Hotels in February

1		<b>Holiday Inn Express</b> 3660 Ferren Trail, Searcy, AR 72143	Searcy	6.3K	
2		<b>Hampton Inn Searcy</b> 209 S Poplar St, Searcy, AR 72143	Searcy	5.1K	
3		<b>La Quinta Inn &amp; Suites by Wyndham Searcy</b> 504 N Poplar St, Searcy, AR 72143	Searcy	3.9K	
4		<b>Days Inn by Wyndham Searcy</b> 3109 E Race Ave, Searcy, AR 72143	Searcy	3.8K	
5		<b>Best Western Plus Searcy Inn</b> 107 N Rand St, Searcy, AR 72143	Searcy	2.8K	
6		<b>Quality Inn &amp; Suites</b> 3204 E Race Ave, Searcy, AR 72143	Searcy	2.4K	
7		<b>Microtel Inn &amp; Suites</b> 3668 Ferren Trail, Searcy, AR 72143	Searcy	2.1K	
8		<b>Econo Lodge</b> 120 N Rand Dr, Searcy, AR 72143	Searcy	1.1K	
9		<b>Super 8 Searcy</b> 1200 Truman Baker Dr, Searcy, AR 72143	Searcy	777	

## Robotics Tournament - Harding GAC March 20-21

1,800 Visitors

### Favorite Places (places also visited during the timeframe)

- Best Western
- Walmart
- Casey's General
- Valero
- Slim Chickens
- Chick-fil-A
- Walmart Neighborhood Market
- La Quinta Inn
- Microtel Inn & Suites
- Shoppes at River Chase
- Hampton Inn
- Searcy City Center
- Greek House
- Texas Roadhouse

**City of Searcy A&P Tax Commission  
Financial Statements  
For the One Month and Three Months Ended March 31, 2026**

**City of Searcy A&P Tax Commission  
Statement of Financial Position  
As of March 31, 2026 and 2025**

**Assets**

	<b>2026</b>	<b>2025</b>
<b>Current Assets</b>		
Revenue Fund - FSB	\$ 390,159.66	\$ 139,626.14
Savings Account - Simmons	1,263,643.83	1,170,140.51
Operating Account - FSB	92,297.59	550,000.00
CD Reserve	<u>1,050,973.77</u>	<u>1,000,000.00</u>
<b>Total Current Assets</b>	<u>2,797,074.85</u>	<u>2,859,766.65</u>
<b>Property and Equipment</b>		
	<u>0.00</u>	<u>0.00</u>
<b>Net Property and Equipment</b>	<u>0.00</u>	<u>0.00</u>
<b>Total Assets</b>	<u>\$ 2,797,074.85</u>	<u>\$ 2,859,766.65</u>

**City of Searcy A&P Tax Commission  
Statement of Financial Position  
As of March 31, 2026 and 2025**

**Liabilities and Net Assets**

	2026	2025
<b>Current Liabilities</b>		
<b>Total Current Liabilities</b>	0.00	0.00
<b>Long-Term Liabilities</b>		
<b>Total Long-Term Liabilities</b>	0.00	0.00
<b>Total Liabilities</b>	0.00	0.00
<b>Net Assets</b>		
Restricted Fund Balance	1,154,000.00	1,406,193.32
Unrestricted Fund Balance	1,643,074.85	1,453,573.33
<b>Total Net Assets</b>	2,797,074.85	2,859,766.65
<b>Total Liabilities and Net Assets</b>	\$ 2,797,074.85	\$ 2,859,766.65

**City of Searcy A&P Tax Commission  
Income Statement**

	<b>1 Month Ended March 31, 2026</b>	<b>1 Month Ended March 31, 2025</b>	<b>3 Months Ended March 31, 2026</b>	<b>3 Months Ended March 31, 2025</b>
<b>Sales</b>				
A&P Tax Collection - Lodging	\$ 33,352.52	\$ 20,963.13	\$ 92,144.01	\$ 74,740.11
A&P Tax Collection - Prepared Foods	110,377.13	95,069.89	324,182.69	299,165.59
Interest & Penalties on late payments	327.73	382.73	1,633.77	525.67
Early payment discounts	<u>(2,232.33)</u>	<u>(2,224.93)</u>	<u>(6,520.79)</u>	<u>(7,873.07)</u>
<b>Total Sales</b>	<u>141,825.05</u>	<u>114,190.82</u>	<u>411,439.68</u>	<u>366,558.30</u>
<b>Cost of Goods Sold</b>				
Bond Payment to City	83,293.64	0.00	249,880.92	0.00
Creative Group of AR N.Y.E. - \$15,000.00	0.00	0.00	0.00	14,951.55
Purchasing New Bleachers for Sports Complex - \$82,846.26	0.00	0.00	0.00	82,846.26
2025 AR Master Gardener Conference	0.00	205.68	0.00	205.68
Special Olympics Funding 2025 - \$25,000	0.00	0.00	25,000.00	0.00
4th of July 2026-65,000.00	10,000.00	0.00	25,000.00	0.00
Main Street Searcy- Get Down Downtown	95,000.00	0.00	95,000.00	0.00
Little Red River Ozark College Rodeo	7,000.00	0.00	7,000.00	0.00
Searcy Parks and Recreation	<u>9,000.00</u>	<u>0.00</u>	<u>9,000.00</u>	<u>0.00</u>
<b>Total Cost of Goods Sold</b>	<u>204,293.64</u>	<u>205.68</u>	<u>410,880.92</u>	<u>98,003.49</u>
<b>Gross Profit</b>	<u>(62,468.59)</u>	<u>113,985.14</u>	<u>558.76</u>	<u>268,554.81</u>
<b>Operating Expenses</b>				
Legal Services	1,425.00	1,050.00	1,725.00	2,550.00
Administrative Services	0.00	0.00	0.00	42,230.79
Professional Services	3,340.00	2,800.00	10,103.00	10,597.00
Office Supplies	0.00	0.00	0.00	277.84
Bank fees	146.62	137.56	1,017.29	422.73
Merchant fees	90.00	75.00	357.00	233.00
Website and Social Media Expense	<u>12,335.00</u>	<u>11,085.00</u>	<u>37,855.00</u>	<u>34,155.00</u>
<b>Total Operating Expenses</b>	<u>17,336.62</u>	<u>15,147.56</u>	<u>51,057.29</u>	<u>90,466.36</u>
<b>Operating Income (Loss)</b>	<u>(79,805.21)</u>	<u>98,837.58</u>	<u>(50,498.53)</u>	<u>178,088.45</u>
<b>Other Income (Expenses)</b>				
Interest Income on Deposits	<u>2,487.77</u>	<u>2,152.21</u>	<u>10,112.62</u>	<u>6,657.27</u>
<b>Total Other Income (Expenses)</b>	<u>2,487.77</u>	<u>2,152.21</u>	<u>10,112.62</u>	<u>6,657.27</u>
<b>Net Income (Loss) Before Taxes</b>	<u>(77,317.44)</u>	<u>100,989.79</u>	<u>(40,385.91)</u>	<u>184,745.72</u>
<b>Net Income (Loss)</b>	<u>\$ (77,317.44)</u>	<u>\$ 100,989.79</u>	<u>\$ (40,385.91)</u>	<u>\$ 184,745.72</u>

**Supplemental Information**

**City of Searcy A&P Tax Commission  
Income Statement  
Most Recent 12 Months**

	04/30/25	05/31/25	06/30/25	07/31/25	08/31/25	09/30/25	10/31/25	11/30/25	12/31/25	01/31/26	02/28/26	03/31/26	Total
<b>Sales</b>													
A&P Tax Collection - Lodging	\$ 33,308.08	\$ 28,878.12	\$ 37,625.63	\$ 33,832.72	\$ 30,570.50	\$ 35,456.78	\$ 33,825.53	\$ 37,274.69	\$ 29,791.10	\$ 30,639.74	\$ 28,151.75	\$ 33,352.52	\$ 392,707.16
A&P Tax Collection - Prepared Foods	114,215.61	106,809.44	112,194.58	120,186.17	107,471.83	117,144.63	102,448.60	107,881.37	103,046.91	108,609.41	105,196.15	110,377.13	1,315,581.83
Interest & Penalties on late payments	0.00	0.00	0.00	394.65	271.82	194.03	1,582.06	1,157.01	412.19	538.91	767.13	327.73	5,645.53
Early payment discounts	(2,238.40)	(2,445.76)	(2,928.10)	(2,408.14)	(2,529.51)	(2,623.44)	(1,610.60)	(2,736.02)	(2,278.47)	(2,181.62)	(2,106.84)	(2,232.33)	(28,319.23)
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	823.54	0.00	0.00	0.00	823.54
<b>Total Sales</b>	<b>145,285.29</b>	<b>133,241.80</b>	<b>146,892.11</b>	<b>152,005.40</b>	<b>135,784.64</b>	<b>150,172.00</b>	<b>136,245.59</b>	<b>143,577.05</b>	<b>131,795.27</b>	<b>137,606.44</b>	<b>132,008.19</b>	<b>141,825.05</b>	<b>1,686,438.83</b>
<b>Cost of Goods Sold</b>													
Bond Payment to City	83,293.64	83,293.64	83,293.64	83,293.64	83,293.64	83,293.64	83,293.64	83,293.64	83,293.64	83,293.64	83,293.64	83,293.64	999,523.68
City of Searcy Basketball Courts - \$177,100.00	0.00	0.00	0.00	0.00	0.00	245,600.00	0.00	0.00	0.00	0.00	0.00	0.00	245,600.00
Searcy Youth Baseball & Softball \$25,000.00	5,000.00	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,500.00
Creative Group of AR - Family Film Festival - \$15,000.00	0.00	14,965.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,965.90
2025 AR Master Gardener Conference	0.00	736.01	0.00	19,058.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,794.32
Special Olympics Funding 2025 - \$25,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00	0.00	0.00	25,000.00
CGA - Beats & Eats Cinco De Mayo 2025 - \$5,800	0.00	5,780.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,780.69
CGA - United We Stand - \$55,000	25,000.00	0.00	17,025.00	12,975.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55,000.00
Searcy Holiday of Lights - \$15,000	0.00	0.00	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
Get Down Downtown - \$65,000.00	0.00	0.00	0.00	0.00	0.00	65,000.00	0.00	0.00	0.00	0.00	0.00	0.00	65,000.00
Searcy Parks & Rec - Fall Ball \$18,000.00	0.00	0.00	0.00	0.00	0.00	6,000.00	0.00	3,000.00	0.00	0.00	0.00	0.00	9,000.00
CK Rodeo, LLC-6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	0.00	0.00	0.00	0.00	6,000.00
First Robotics-10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	10,000.00
4th of July 2026-65,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00	10,000.00	25,000.00
Main Street Searcy- Get Down Downtown	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95,000.00	95,000.00
Little Red River Ozark College Rodeo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00	7,000.00
Searcy Parks and Recreation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00	9,000.00
<b>Total Cost of Goods Sold</b>	<b>113,293.64</b>	<b>112,276.24</b>	<b>115,318.64</b>	<b>115,326.95</b>	<b>83,293.64</b>	<b>399,893.64</b>	<b>83,293.64</b>	<b>92,293.64</b>	<b>93,293.64</b>	<b>108,293.64</b>	<b>98,293.64</b>	<b>204,293.64</b>	<b>1,619,164.59</b>
<b>Gross Profit</b>	<b>31,991.65</b>	<b>20,965.56</b>	<b>31,573.47</b>	<b>36,678.45</b>	<b>52,491.00</b>	<b>(249,721.64)</b>	<b>52,951.95</b>	<b>51,283.41</b>	<b>38,501.63</b>	<b>29,312.80</b>	<b>33,714.55</b>	<b>(62,468.59)</b>	<b>67,274.24</b>
<b>Operating Expenses</b>													
Legal Services	0.00	0.00	1,050.00	75.00	825.00	0.00	2,925.00	2,425.00	1,742.50	75.00	225.00	1,425.00	10,767.50
Professional Services	0.00	5,405.00	3,010.00	3,450.00	3,265.00	3,450.00	3,340.00	3,435.00	3,830.00	3,523.00	3,240.00	3,340.00	39,288.00
Bank fees	497.56	142.03	889.50	580.65	143.76	140.60	144.17	142.21	54.80	727.94	142.73	146.62	3,752.57
Merchant fees	78.00	74.00	85.00	84.00	93.00	83.00	95.00	85.00	0.00	173.00	94.00	90.00	1,034.00
Website and Social Media Expense	13,685.00	11,385.00	10,611.00	10,335.00	7,935.00	10,035.00	12,585.00	29,125.00	19,435.00	13,535.00	11,985.00	12,335.00	162,986.00

**City of Searcy A&P Tax Commission  
Income Statement  
Most Recent 12 Months**

	04/30/25	05/31/25	06/30/25	07/31/25	08/31/25	09/30/25	10/31/25	11/30/25	12/31/25	01/31/26	02/28/26	03/31/26	Total
<b>Total Operating Expenses</b>	14,260.56	17,006.03	15,645.50	14,524.65	12,261.76	13,708.60	19,089.17	35,212.21	25,062.30	18,033.94	15,686.73	17,336.62	217,828.07
<b>Operating Income (Loss)</b>	17,731.09	3,959.53	15,927.97	22,153.80	40,229.24	(263,430.24)	33,862.78	16,071.20	13,439.33	11,278.86	18,027.82	(79,805.21)	(150,553.83)
<b>Other Income (Expenses)</b>													
Interest Income on Deposits	2,337.29	2,531.78	2,868.94	2,605.91	53,765.15	2,887.77	2,623.00	2,990.97	2,447.75	5,307.10	2,317.75	2,487.77	85,171.18
<b>Total Other Income (Expenses)</b>	2,337.29	2,531.78	2,868.94	2,605.91	53,765.15	2,887.77	2,623.00	2,990.97	2,447.75	5,307.10	2,317.75	2,487.77	85,171.18
<b>Net Income (Loss) Before Taxes</b>	20,068.38	6,491.31	18,796.91	24,759.71	93,994.39	(260,542.47)	36,485.78	19,062.17	15,887.08	16,585.96	20,345.57	(77,317.44)	(65,382.65)
<b>Net Income (Loss)</b>	\$ 20,068.38	\$ 6,491.31	\$ 18,796.91	\$ 24,759.71	\$ 93,994.39	\$ (260,542.47)	\$ 36,485.78	\$ 19,062.17	\$ 15,887.08	\$ 16,585.96	\$ 20,345.57	\$ (77,317.44)	\$ (65,382.65)

**City of Searcy A&P Tax Commission**  
**Income Statement**  
**Trend Analysis - Most Recent 48 Months**

	April 30, 2022 through March 31, 2023	April 30, 2023 through March 31, 2024	April 30, 2024 through March 31, 2025	April 30, 2025 through March 31, 2026
<b>Sales</b>				
A&P Tax Collection - Lodging	\$ 355,506.03	\$ 377,837.81	\$ 373,196.71	\$ 392,707.16
A&P Tax Collection - Prepared Foods	1,147,924.80	1,199,495.14	1,258,117.96	1,315,581.83
Interest & Penalties on late payments	0.00	1,278.11	1,942.07	5,645.53
Early payment discounts	0.00	(13,125.35)	(29,315.32)	(28,319.23)
Miscellaneous	(939.57)	5.34	0.00	823.54
A&P Donations	83.80	0.00	0.00	0.00
<b>Total Sales</b>	<u>1,502,575.06</u>	<u>1,565,491.05</u>	<u>1,603,941.42</u>	<u>1,686,438.83</u>
<b>Cost of Goods Sold</b>				
Bond Payment to City	0.00	0.00	0.00	999,523.68
White County Fair Improvement Grant	1,865.75	0.00	0.00	0.00
Searcy Recreational Sports League, Inc	18,221.23	0.00	0.00	0.00
White County Fair Assn - 2022	21,544.52	12,134.24	0.00	0.00
FIRST Robotics 2022	0.00	(32,823.01)	0.00	0.00
Main Street Searcy - Legion Hut Project	40,000.00	0.00	0.00	0.00
Parks and Rec - Trail Design	10,000.00	0.00	0.00	0.00
United We Stand Beats & Eats	45,000.00	0.00	0.00	0.00
New Years Eve Beats & Eats	23,860.60	0.00	0.00	0.00
Searcy Recreational Sports League - Bathrooms and Fencing	47,860.00	0.00	0.00	0.00
Berryhill Tennis and Pickleball - City of Searcy	1,094,939.65	1,204,411.10	0.00	0.00
Pioneer Village/White County Historical Society Musuem Grant - \$34,850	7,681.13	21,187.71	0.00	0.00
Eclipse Committee - Glasses Funding \$20,000	400.00	17,799.00	0.00	0.00
Pioneer Village/White County Historical Museum	0.00	0.00	4,472.74	0.00
City of Searcy - Summer Maintenance 2022	20,000.00	0.00	0.00	0.00
2022 - Chamber Newcomer Guide	13,475.20	0.00	0.00	0.00
Searcy Parks and Recs - Swim Center Timer	17,660.00	0.00	0.00	0.00
AR Tourism RARN/P & T Summer Co-Op Campaign	3,142.00	0.00	0.00	0.00
Searcy Youth Softball	22,631.28	0.00	0.00	0.00
Holiday of Lights - 2022	76,000.00	0.00	0.00	0.00
American Legion Baseball Improvements 2022	10,473.00	0.00	0.00	0.00
Master Plan Allocation	110,000.00	0.00	0.00	0.00
Riverview Youth Football Assoc - 2022	8,000.00	0.00	0.00	0.00
Get Down Downtown - 2022	20,585.00	0.00	0.00	0.00
Yellowball Fast Pitch Classic June 2022	4,000.00	0.00	0.00	0.00
Good Morning Arkansas 1hr segment 2022	7,500.00	0.00	0.00	0.00
Harding Academy - Robotics Event 2022	6,824.39	0.00	0.00	0.00
Billboard for Get Down Downtown	1,595.00	0.00	0.00	0.00
Stage Wall of Events Center	30,000.00	0.00	0.00	0.00
Spring Street Lights	13,056.69	0.00	0.00	0.00
Searcy Recreational Sports League - Fall Baseball	40,599.93	0.00	0.00	0.00
Trick-Or-Treat on the Square 2022	5,000.00	0.00	0.00	0.00
Holiday of Lights 2022 - Foundation for the Future	31,266.93	0.00	0.00	0.00
Chicksaw Silver Gloves Boxing	3,000.00	0.00	0.00	0.00
Searcy Rec. League Spring 2023 Grant - \$54,396	26,629.00	27,767.00	0.00	0.00
AR State Parks, Heritage and Tourism	0.00	5,036.00	0.00	0.00
American Legion Hall Rehab Project	0.00	20,000.00	0.00	0.00
Searcy Girls Sotftball - SUMMER '23 Equitment \$5,526.00	5,526.00	0.00	0.00	0.00

**City of Searcy A&P Tax Commission  
Income Statement  
Trend Analysis - Most Recent 48 Months**

	<b>April 30, 2022 through March 31, 2023</b>	<b>April 30, 2023 through March 31, 2024</b>	<b>April 30, 2024 through March 31, 2025</b>	<b>April 30, 2025 through March 31, 2026</b>
Arkansas Robotics Regional - Creative Group	6,500.00	6,336.31	0.00	0.00
United We Stand - 2023	31,750.00	23,236.54	0.00	0.00
Eclipse Committee - "See it in Searcy" - \$70,000	0.00	56,863.95	6,464.26	0.00
2023 Parks and Rec Help - \$20,000	0.00	20,000.00	0.00	0.00
Searcy Rec Sports League - Additional Bathroom - \$3,840	0.00	3,840.00	0.00	0.00
Halloween on the Square - 2023 - \$5,000	0.00	5,000.00	0.00	0.00
Main Street Searcy - 2023 Get Down Downtown - \$66,500	0.00	66,500.00	0.00	0.00
Arkansas Special Olympics - \$25,000	0.00	25,000.00	0.00	0.00
City of Searcy Basketball Courts - \$177,100.00	0.00	0.00	0.00	245,600.00
City of Searcy Skills Park - \$10,000.00	0.00	10,000.00	0.00	0.00
City of Searcy HOL Displays '23 - \$30,000.00	0.00	25,996.92	0.00	0.00
Yella Ball Industries Inc. - \$4,000.00	0.00	4,000.00	0.00	0.00
Beats & Eats - Eclipse \$60,000.00	0.00	57,455.00	2,545.00	0.00
White County Historical Society & Pioneer Village Eclipse \$2,200.00	0.00	0.00	2,146.99	0.00
Arkansas Love Where You Live Guide	0.00	2,833.33	0.00	0.00
Good Morning Arkansas	0.00	8,500.00	0.00	0.00
New Year's Eve Bash	0.00	21,130.54	173.18	0.00
Lighting up Downtown Courthouse	0.00	23,500.00	0.00	0.00
Creative Group of AR/FIRST in Arkansas	0.00	0.00	10,000.00	0.00
Searcy School District - State Basketball Tourney \$25,000.00	0.00	25,000.00	0.00	0.00
Main Street Searcy - Downton Eclipse \$25,000.00	0.00	25,000.00	0.00	0.00
Get Down Downtown 2024 - Main Street Searcy \$60,000.00	0.00	60,000.00	0.00	0.00
Special Olympics AR - 2024 Summer Games \$25,000.00	0.00	0.00	25,000.00	0.00
Anything on Wheels to Benefit Make-A-Wish	0.00	500.00	0.00	0.00
United We Stand 4th of July 2024	0.00	28,250.00	25,066.77	0.00
Rodeo Events @ White County Fairgrounds	0.00	0.00	37,500.00	0.00
Cinco De Mayo Festival	0.00	0.00	6,000.00	0.00
Searcy Summer Tennis League - \$15,000.00	0.00	0.00	2,355.00	0.00
Searcy Optimist Pee-Wee Football & Cheerleading	0.00	0.00	20,000.00	0.00
Searcy Youth Baseball & Softball \$25,000.00	0.00	0.00	0.00	12,500.00
Holiday of Lights - 2024 \$8,000.00	0.00	0.00	8,000.00	0.00
Creative Group of AR N.Y.E. - \$15,000.00	0.00	0.00	14,951.55	0.00
FIRST Robotics - \$10,000.00	0.00	0.00	10,000.00	0.00
Creative Group of AR - Family Film Festival - \$15,000.00	0.00	0.00	0.00	14,965.90
Purchasing New Bleachers for Sports Complex - \$82,846.26	0.00	0.00	82,846.26	0.00
2025 AR Master Gardener Conference	0.00	0.00	205.68	19,794.32
Special Olympics Funding 2025 - \$25,000	0.00	0.00	0.00	25,000.00
CGA - Beats & Eats Cinco De Mayo 2025 - \$5,800	0.00	0.00	0.00	5,780.69
CGA - United We Stand - \$55,000	0.00	0.00	0.00	55,000.00
Searcy Holiday of Lights - \$15,000	0.00	0.00	0.00	15,000.00
Get Down Downtown - \$65,000.00	0.00	0.00	0.00	65,000.00
Searcy Parks & Rec - Fall Ball \$18,000.00	0.00	0.00	0.00	9,000.00
CK Rodeo, LLC-6,000.00	0.00	0.00	0.00	6,000.00
First Robotics-10,000.00	0.00	0.00	0.00	10,000.00
4th of July 2026-65,000.00	0.00	0.00	0.00	25,000.00
Main Street Searcy- Get Down Downtown	0.00	0.00	0.00	95,000.00
Little Red River Ozark College Rodeo	0.00	0.00	0.00	7,000.00

**City of Searcy A&P Tax Commission**  
**Income Statement**  
**Trend Analysis - Most Recent 48 Months**

	April 30, 2022 through March 31, 2023	April 30, 2023 through March 31, 2024	April 30, 2024 through March 31, 2025	April 30, 2025 through March 31, 2026
Searcy Parks and Recreation	0.00	0.00	0.00	9,000.00
<b>Total Cost of Goods Sold</b>	<u>1,826,587.30</u>	<u>1,774,454.63</u>	<u>257,727.43</u>	<u>1,619,164.59</u>
<b>Gross Profit</b>	<u>(324,012.24)</u>	<u>(208,963.58)</u>	<u>1,346,213.99</u>	<u>67,274.24</u>
<b>Operating Expenses</b>				
Legal Services	5,777.00	15,225.00	11,100.00	10,767.50
Administrative Services	36,886.01	39,468.03	42,230.79	0.00
Professional Services	27,070.75	33,841.00	34,037.00	39,288.00
Office Supplies	0.00	0.00	277.84	0.00
Printing	0.00	0.00	1,227.00	0.00
Bank fees	7,717.83	7,261.95	2,385.51	3,752.57
Merchant fees	0.00	5,427.50	941.00	1,034.00
Website and Social Media Expense	0.00	60,789.07	139,476.43	162,986.00
<b>Total Operating Expenses</b>	<u>77,451.59</u>	<u>162,012.55</u>	<u>231,675.57</u>	<u>217,828.07</u>
<b>Operating Income (Loss)</b>	<u>(401,463.83)</u>	<u>(370,976.13)</u>	<u>1,114,538.42</u>	<u>(150,553.83)</u>
<b>Other Income (Expenses)</b>				
Interest Income on Deposits	827.17	21,694.26	53,582.29	85,171.18
<b>Total Other Income (Expenses)</b>	<u>827.17</u>	<u>21,694.26</u>	<u>53,582.29</u>	<u>85,171.18</u>
<b>Net Income (Loss) Before Taxes</b>	<u>(400,636.66)</u>	<u>(349,281.87)</u>	<u>1,168,120.71</u>	<u>(65,382.65)</u>
<b>Net Income (Loss)</b>	<u>\$ (400,636.66)</u>	<u>\$ (349,281.87)</u>	<u>\$ 1,168,120.71</u>	<u>\$ (65,382.65)</u>

**City of Searcy A&P Tax Commission  
Trial Balance**

**3 Months Ended  
March 31, 2026**

<b>Account</b>	<b>Type</b>	<b>Description</b>	
1002	A	Revenue Fund - FSB	390,159.66
1003	A	Savings Account - Simmons	1,263,643.83
1004	A	Operating Account - FSB	92,297.59
1103	A	CD Reserve	1,050,973.77
3000	Q	Fund Balance - Unrestricted	(1,683,460.76)
3001	Q	Fund Balance - Restricted	(1,154,000.00)
4-000-10-01	R	A&P Tax Collection - Lodging	(92,144.01)
4-000-10-02	R	A&P Tax Collection - Prepared Foods	(324,182.69)
4-000-10-10	R	Interest & Penalties on late payments	(1,633.77)
4-000-10-11	R	Early payment discounts	6,520.79
4-000-50-01	R	Interest Income on Deposits	(10,112.62)
5-000-00-00	E	Bond Payment to City	249,880.92
5-25-02-02	E	Special Olympics Funding 2025 - \$25,000	25,000.00
5-25-11-03	E	4th of July 2026-65,000.00	25,000.00
5-26-02-01	E	Main Street Searcy- Get Down Downtown	95,000.00
5-26-02-02	E	Little Red River Ozark College Rodeo	7,000.00
5-26-02-03	E	Searcy Parks and Recreation	9,000.00
6-011-01-01	E	Legal Services	1,725.00
6-011-01-03	E	Professional Services	10,103.00
6-011-04-03	E	Bank fees	1,017.29
6-011-04-04	E	Merchant fees	357.00
6-011-08-21	E	Website and Social Media Expense	37,855.00
		<b>Totals</b>	<u>0.00</u>
		<b>Net Profit/(Loss)</b>	<u>(40,385.91)</u>

**SEARCY ADVERTISING AND TOURISM PROMOTION COMMISSION  
GRANT FUNDING REQUESTS**

Entity Awarded Allocation	Date Approved	Closed Grant	Allocation Amount	2026			Total Spent	Allocation Remaining
				Jan	Feb	Mar		
<b>PLEDGE EXPENDITURES</b>								
Beats and Eats - 4th of July 2026 - \$65,0000	11/18/2025		\$ 65,000.00	\$ 15,000.00	\$ 10,000.00	\$ 25,000.00	\$ 40,000.00	
White County Fairboard - 12,000	11/18/2025		\$ 12,000.00				\$ 12,000.00	
Searcy Beautification Committee - Flags for Main	2/3/2026		\$ 45,000.00				\$ 45,000.00	
Searcy Parks and Rec - 2026 Baseball/Softball Tournaments	2/24/2026		\$ 66,000.00	\$ 9,000.00		\$ 9,000.00	\$ 57,000.00	
Yearly A&P Bond Debt Service	1/1/2025		\$ 1,000,000.00	\$ 83,293.64	\$ 83,293.64	\$ 249,880.92	\$ 1,000,000.00	
<b>Total Spent per month</b>				<b>\$ 108,293.64</b>	<b>\$ 98,293.64</b>	<b>\$ 204,293.64</b>		
				<b>Remaining Allocated</b>			<b>\$ 1,154,000.00</b>	

SEARCY ADVERTISING AND TOURISM PROMOTION COMMISSION  
GRANT FUNDING REQUESTS

Entity Awarded Allocation	Date Approved	Closed Grant	Allocation Amount	2026			Total Spent	Allocation Remaining
				Jan	Feb	Mar		
<b>PLEDGE EXPENDITURES</b>								
Experience the Revolution		X	\$ 41,090.00				\$ 41,090.00	\$ -
Get Down Downtown - 2019		X	\$ 55,000.00				\$ 55,000.00	\$ -
Parks & Rec - Playground Mulch		X	\$ 6,369.00				\$ 6,369.00	\$ -
Holiday of Lights Improvements - 2019		X	\$ 26,805.17				\$ 26,805.17	\$ -
Boys Baseball Program		X	\$ 91,306.56				\$ 91,306.56	\$ -
Searcy Visitors Guide - Chamber of Commerce		X	\$ 2,100.00				\$ 2,100.00	\$ -
Holiday of Lights Video		X	\$ 4,000.00				\$ 4,000.00	\$ -
Special Election Costs		X	\$ 4,570.40				\$ 4,570.40	\$ -
Riverside Park Expansion		X	\$ 50,000.00				\$ 50,000.00	\$ -
Optimist Club - PeeWee Football	4/28/2021	X	\$ 30,000.00				\$ 25,216.24	\$ -
Main Street Searcy - Legion Hut Project	3/3/2021	X	\$ 40,000.00				\$ 40,000.00	\$ -
Searcy Chamber - Newcomer's Guide	9/2/2020	X	\$ 45,000.00				\$ 13,966.00	\$ -
Jessie James Foundation	3/3/2021	X	\$ 10,000.00				\$ 10,000.00	\$ -
White County Fair - \$50,000	1/6/2021	X	\$ 50,000.00				\$ 50,000.00	\$ -
Beats & Eats - 4th of July	4/28/2021	X	\$ 45,000.00				\$ 45,000.00	\$ -
Sports Complex Employees	4/28/2021	X	\$ 3,000.00				\$ 3,000.00	\$ -
Arkansas Guide Ad - Chamber	6/29/2021	X	\$ 2,000.00				\$ 2,000.00	\$ -
Kids Boxing event - Carmichael	6/29/2021	X	\$ 10,000.00				\$ 10,000.00	\$ -
Adult Softball Temporary fencing	7/27/2021	X	\$ 10,000.00				\$ 9,893.33	\$ -
Parks and Rec - Trail Design	7/27/2021	X	\$ 10,000.00				\$ 10,000.00	\$ -
Creative Group of Arkansas - Robotics Competition	8/31/2021	X	\$ 7,000.00				\$ 7,000.00	\$ -
City of Searcy - Beats & Eats New Years	9/28/2021	X	\$ 24,000.00				\$ 24,000.00	\$ -
Searcy Holiday of Lights 2021	9/28/2021	X	\$ 55,000.00				\$ 55,000.00	\$ -
Main Street Searcy - Trunk or Treat	9/28/2021	X	\$ 5,000.00				\$ 5,000.00	\$ -
City of Searcy - Berryhill Tennis & Pickleball, w/ c/o 1,3,4	12/28/2021	X	\$ 2,299,350.75				\$ 2,299,350.75	\$ -
First Robotics Group	1/25/2022	X	\$ 66,000.00				\$ 66,000.00	\$ -
Searcy Baseball	1/25/2022	X	\$ 49,840.00				\$ 49,840.00	\$ -
White County Fair - 2022 Grant application	1/25/2022	X	\$ 73,500.00				\$ 73,363.57	\$ -
Beats and Eats - Tinker Fest 2022	2/22/2022	X	\$ 10,000.00				\$ 9,235.00	\$ -
Beats and Eats - 4th of July 2022	2/22/2022	X	\$ 55,000.00				\$ 55,000.00	\$ -
Beats and Eats - NYE 2022	2/22/2022	X	\$ 17,000.00				\$ 23,860.60	\$ -
Searcy Chamber - 2022 Newcomer's Guide	3/29/2022	X	\$ 25,000.00				\$ 13,475.20	\$ -
Searcy Parks and Rec - Swim Center Timing System	3/29/2022	X	\$ 17,660.00				\$ 17,660.00	\$ -
Searcy Baseball - Fencing and Bathroom Rental	3/29/2022	X	\$ 47,860.00				\$ 47,860.00	\$ -
City of Searcy - Parks and Rec Mowing	4/26/2022	X	\$ 20,000.00				\$ 20,000.00	\$ -
Searcy Regional Chamber - Radio Ads	4/26/2022	X	\$ 3,142.00				\$ 3,142.00	\$ -
American Legion - Searcy Baseball	5/31/2022	X	\$ 10,473.00				\$ 10,473.00	\$ -

City of Searcy - Softball Grant	5/31/2022	X	\$	22,631.28	\$	22,631.28	\$	-
Holiday of Lights - 2022 New Displays	5/31/2022	X	\$	76,000.00	\$	76,000.00	\$	-
City of Searcy - Master Plan allocation	5/31/2022	X	\$	110,000.00	\$	110,000.00	\$	-
Yellowball Fast Pitch Classic	6/3/2022	X	\$	4,000.00	\$	4,000.00	\$	-
Riverview Youth Football Association	6/28/2022	X	\$	8,000.00	\$	8,000.00	\$	-
Main Street Searcy - Get Down Downtown	6/28/2022	X	\$	20,585.00	\$	20,585.00	\$	-
Chamber of Commerce - Good Morning Arkansas Show	7/26/2022	X	\$	7,500.00	\$	7,500.00	\$	-
Ozark Mountain Brawl Robotics Event	7/26/2022	X	\$	6,824.39	\$	6,824.39	\$	-
Searcy Recreational Sports league - Wifi/Bathroom/Overseeding	8/30/2022	X	\$	41,540.00	\$	41,540.00	\$	-
City of Searcy - Event Center Wall	8/30/2022	X	\$	30,000.00	\$	30,000.00	\$	-
City of Searcy - BillBoards	8/30/2022	X	\$	1,595.00	\$	1,595.00	\$	-
City of Searcy - Spring Street Lighting	8/30/2022	X	\$	13,056.69	\$	13,056.69	\$	-
Chickasaw Crossing Boxing Club	9/27/2022	X	\$	3,000.00	\$	3,000.00	\$	-
Main Street Searcy - Halloween on the Square	9/27/2022	X	\$	5,000.00	\$	5,000.00	\$	-
Searcy Holiday of Lights 2022	9/27/2022	X	\$	48,000.00	\$	48,000.00	\$	-
White County Historical Society/Pioneer Village Grant	11/29/2022	X	\$	34,850.00	\$	34,850.00	\$	-
Eclipse Committee - Eclipse Glasses	11/29/2022	X	\$	20,000.00	\$	20,000.00	\$	-
Main Street Searcy - Legion Hut Project 2, 2023	2/14/2023	X	\$	20,000.00	\$	20,000.00	\$	-
Searcy Rec Sports League - Baseball Summer 2023	2/14/2023	X	\$	54,396.00	\$	54,396.00	\$	-
Searcy Girls Softball - Summer 2023 Equipment	2/14/2023	X	\$	5,526.00	\$	5,526.00	\$	-
Searcy Regional Chamber - State Parks Tour Grant	2/14/2023	X	\$	6,000.00	\$	6,000.00	\$	-
Creative Group of Arkansas - Spring 2023 Robotics Tournament	2/21/2023	X	\$	49,147.98	\$	49,147.98	\$	-
Creative Group of Arkansas - 4th of July 2023 Grant	2/21/2023	X	\$	55,000.00	\$	55,000.00	\$	-
Eclipse Committee - \$70,000 A&P Match	3/28/2023	X	\$	70,000.00	\$	70,000.00	\$	-
2023 Parks and Rec Help	4/25/2023	X	\$	20,000.00	\$	20,000.00	\$	-
Searcy Rec Sports League - Bathroom Trailer	4/25/2023	X	\$	3,840.00	\$	3,840.00	\$	-
2023 Halloween on the Square	4/25/2023	X	\$	5,000.00	\$	5,000.00	\$	-
2023 Get Down Downtown - Main Street Searcy	4/25/2023	X	\$	66,500.00	\$	66,500.00	\$	-
Arkansas Special Olympics	4/25/2023	X	\$	25,000.00	\$	25,000.00	\$	-
City of Searcy - Basketball Courts @ Carmichael	5/30/2023	X	\$	245,600.00	\$	245,600.00	\$	-
City of Searcy Parks & Rec - Skills Park	5/30/2023	X	\$	10,000.00	\$	10,000.00	\$	-
Searcy HOL 2023 - display purchase	5/30/2023	X	\$	30,000.00	\$	30,000.00	\$	-
2023 Yella Ball Industries Grant	5/30/2023	X	\$	4,000.00	\$	4,000.00	\$	-
2023 Beats & Eats Funding - Eclipse party	6/27/2023	X	\$	60,000.00	\$	60,000.00	\$	-
Pioneer Village Funding - Eclipse	6/27/2023	X	\$	2,200.00	\$	2,146.99	\$	-
Searcy Chamber of Commerce - State Parks and Tourism Familiz	8/29/2023	X	\$	1,460.00	\$	-	\$	-
Searcy Chamber of Commerce - Love Where You Live Ad	8/29/2023	X	\$	5,000.00	\$	5,000.00	\$	-
Good Morning Arkansas - 2023	9/26/2023	X	\$	8,500.00	\$	8,500.00	\$	-
Creative Group of Arkansas - NYE 2023	9/26/2023	X	\$	25,000.00	\$	25,000.00	\$	-
Holiday of Lights - 2023 Courthouse Mapping Lighting	9/26/2023	X	\$	23,500.00	\$	23,500.00	\$	-
Arkansas Business Ad	10/31/2023	X	\$	5,905.00	\$	-	\$	-
Creative Group - Ark Regional Robotics Tournament	10/31/2023	X	\$	10,000.00	\$	10,000.00	\$	-
Searcy High Schools - State Basketball 2024 Tournament	1/30/2024	X	\$	25,000.00	\$	25,000.00	\$	-
Main Street Searcy - 2024 Get Down Downtown	1/30/2024	X	\$	60,000.00	\$	60,000.00	\$	-
Main Street Searcy - Eclipse Funding	1/30/2024	X	\$	25,000.00	\$	25,000.00	\$	-
Special Olympics - 2024 Funding	1/30/2024	X	\$	25,000.00	\$	25,000.00	\$	-



## Searcy Holiday of Lights 2025 A&P Recap

Funds received \$15,000

These funds were used to purchase the Police car and Fire truck displays. We used the remaining funds to purchase and replace lights for various displays.

The partnership between the Holiday of Lights and A&P has help to gain Searcy national recognition the last two years in Southern Living magazine.

Visits during the months of November and December. At Berryhill Park alone, between the times of 5-10pm, there were 30.5k visitors.

With help from our marketing efforts, the Living Nativity had it's busiest year on record.

Included in your packets are charts showing the total visitor traffic for the 2025 year and the areas where the visitors came from in November and December.

Thank you for helping us to become the Cutest Christmas Town in the South.

## Visits Trend ?

**Berryhill Park**

Davis Dr, Searcy, AR

Metric:

Visits

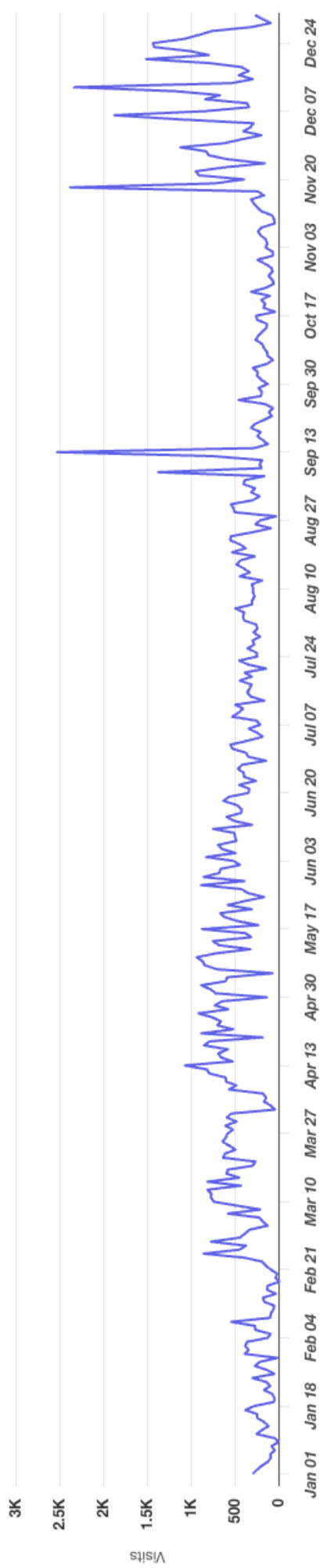
Aggregation:

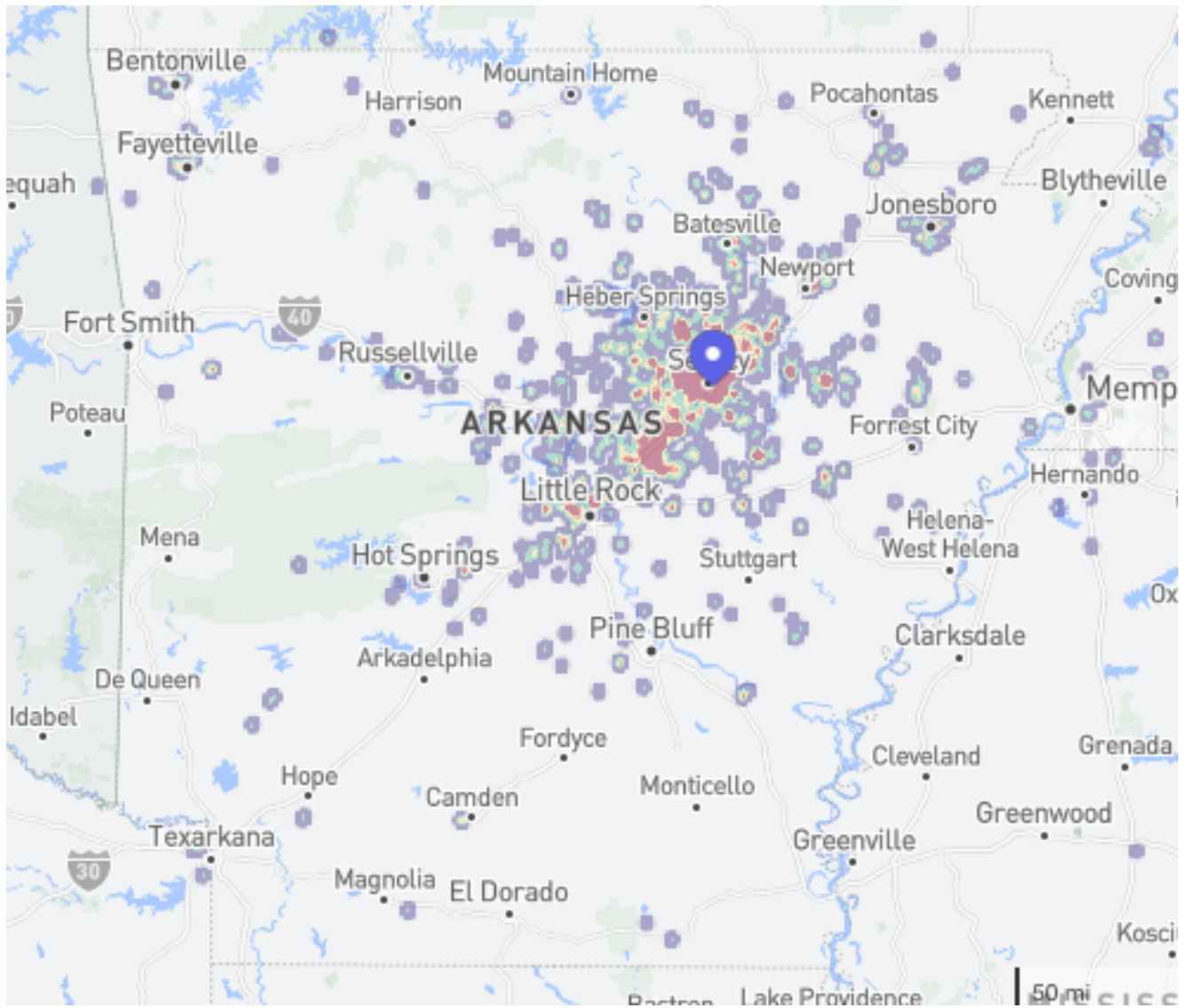
Daily

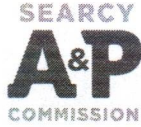
Annual Summary



Outlier Indicators







## Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

### Advertising and Promotion Commission Application for Funding

**This Application must be completed in full and submitted with all applicable documents and information. If this documentation and information is not provided, it will be deemed incomplete and will not be considered.**

The Searcy Advertising and Promotion Commission (A&P Commission) has a funding program where entities may apply for grant monies from the A&P Commission to help offset the cost of their event or program. The primary purpose of this program is to promote the City of Searcy and attract visitors from outside the Searcy area. Entities awarded funds must follow all A&P Commission guidelines and requirements to receive allocated dollars.

**Recognition:** Entities receiving funding from the A&P Commission are required to include the "Searcy Advertising & Promotion Commission" logo on all printed material. Any other use of the logo shall not be used without express consent from the A&P Commission.

**Availability:** Funding is subject to availability of funds.

**Year-to-Year Support:** Past support does not obligate the A&P Commission to continue support in subsequent years. Entities should not assume nor budget A&P support annually.

**Self-Sufficiency:** The A&P Commission funding program is not designed to fund programs or events over a long period of time. The A&P Commission hopes programs or events that are funded to be self-sufficient after three (3) years. The A&P Commission may fund entities or events beyond three (3) years on a case-by-case basis.

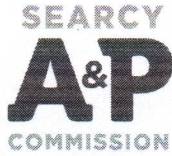
**Economic Impact:** The purpose of the A&P Commission is to promote the City of Searcy. It is important for the applicant to provide insight to the proposed event's economic impact to the City of Searcy.

**Debts:** It is the sole responsibility of the requesting organization to properly plan their event or project and manage their funds in a manner that demonstrates both fiscal accountability and management responsibility. The A&P Commission will not "bail out" events that incur losses.

**Indemnification:** Organizations agree in writing to indemnify the A&P Commission of any liability associated with the organization or event.

**Freedom of Information Act:** The applicant must acknowledge understanding that any support from the A&P Commission is subject to the Freedom of Information Laws as stated in The Arkansas Freedom of Information Act.

**Written Application and Supporting Documents:** All requests must be submitted using this Application. Additional documentation and information is required as stated in this Application. If this Application is incomplete, the funding request will not be considered.



# Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

## REQUEST FOR FUNDING

DATE SUBMITTED: 4-16-2026

AMOUNT REQUESTED: \$35,000.00

Name of Organization: Searcy Holiday of Lights

Contact Person: Mike Parsons Alternate Contact Person: Will Walker

Address: 801 S. Elm City: Searcy State: AR Zip: 72143

Work Phone: 501-593-9149 Email: mparsons@cityofsearcy.org Cell: 501-593-0266

Is this a non-profit organization? No Non-profit Tax ID#: \_\_\_\_\_

Is this group incorporated? No Legal Name: \_\_\_\_\_

Number of years of Organization in existence: Over 48

Current Officers: No officers

### Event/Project Information

Event/Program Title: Holiday Of Lights

Amount Requested: \$35,000.00 Start Date: 11-17-2026 End Date: 1-4-2026

Location of Event or Program: City Of Searcy

Projected Attendance: Thousands Is this a first-time event? \_\_\_\_\_ yes  no

Number of years the event or program has occurred? Over 25

Projected Economic Impact of Event/Program on Community: Unknow

### Project Summary

Please describe your event or program on a separate sheet. The summary must include the following:

- Background of your organization and include its purpose.
- A Summary of the event or program and its target audience.
- An explanation of how the funding will directly promote tourism and economic development in Searcy, Arkansas.
- If the event or program is not funded or partially funded, describe the impact this will have on the event or program.

(cont.)



## Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

### Documents and other Information to be Provided

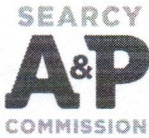
Each applicant must provide the following documentation and information:

- A financial statement as of the most recent fiscal year-end.
- A five-year history of the amounts and uses of funds received from the A&P Commission, including results and benefits.
- Status of any unspent Advertising and Promotion funds.
- A Budget Summary form, as attached, to include additional/matching fund sources and sponsors.

I acknowledge I am responsible for providing the Advertising and Promotion Commission a budget recap and verifiable invoices within 30 days of the event if I am funded.

MJP Initial Here

Approved by A&P Commission: \_\_\_\_\_ Amount Funded: \_\_\_\_\_ Date Received: \_\_\_\_\_



# Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

Check Number: \_\_\_\_\_ Recap/Verification of Expenditures Provided After Event: \_\_\_\_\_

## Requesting Organizations Agreement

It is agreed that, if this Application is granted in full or in part, our organization will adhere to the following:

- Provide a written summation of the event or attraction within 30 days of completion which shall include an attendance and a financial report. This information is subject to the Freedom of Information Act.
- Provide additional information as required by the Searcy, Arkansas Advertising and Promotion Commission.

We, Holiday of Lights Committee (requesting organization) agree to release the Searcy, Arkansas Advertising and Promotion Commission, its commissioners, and associates, from any liability related with the organization and/or event for which funds are being requested.

It is agreed that no entity or organization is entitled to funding. The decision of the Advertising and Promotion Commission is final and cannot be appealed.

Signed:  Date: 4-16-2026  
Requesting organization president/chair/official

Print name: Mike Parsons Title: 4-16-2026

**Incomplete applications for funding will not be considered. Please submit all supporting documentation with this application.**

Application and requests should be submitted online or to:

Searcy A & P Commission  
2221 Benton Street  
Searcy, AR 72143  
E: APCommission@cityofsearcy.org  
F: 501-508-6461



# Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

## Requested Budget Planning Form

DATE SUBMITTED: 4-16-2026

AMOUNT REQUESTED: \$35,000.00

Name of Organization: Holiday of Lights

Contact Person: Mike Parsons Phone: 501-593-0266 Email: mparsons@cityofsearcy

Address: 801 S. Elm City: Searcy State: AR Zip: 72143

## REQUESTED BUDGET SUMMARY

\*If additional space is needed – please follow format on additional pages.

Project/Event Name: Holiday Of Lights

Total Estimated Project Budget: \$72,000.00

Income: See Attached Source: See Attached

Income: \_\_\_\_\_ Source: \_\_\_\_\_

Income: \_\_\_\_\_ Source: \_\_\_\_\_

Income: \_\_\_\_\_ Source: \_\_\_\_\_

Income: \_\_\_\_\_ Source: \_\_\_\_\_

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Total Estimated Expected Revenue: Unknown

\*Include a SPECIFIC description of how A&P Funds will be used: New Display, Train engine, banners, and new set up at Spring Park.

\_\_\_\_\_

Approved by A&P Commission: \_\_\_\_\_ Amount Funded: \_\_\_\_\_ Date Received: \_\_\_\_\_

Check Number: \_\_\_\_\_ Recap/Verification of Expenditures Provided After Event: \_\_\_\_\_

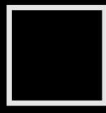
CDC-2026

(ss) Experience Searcy  
(Revision-smaller)

18' X 10.5'

silhouette

ground mount



Experience  
SEARCY



Dear Searcy A & P Commission,

It is with great excitement that I write to share that Searcy Country Club will proudly host the 2026 Arkansas Junior Match-Play Championship from June 29th through July 2nd. This premier championship will bring together many of the state's most talented and dedicated junior golfers, young athletes who not only excel on the course, but who also aspire to continue their careers at the collegiate level and beyond.

This event consistently attracts over 100 competitors, as well as spectators, from across Arkansas, including communities such as Bentonville, Rogers, Fayetteville, Springdale, Little Rock, North Little Rock, Benton, Bryant, Hot Springs, Texarkana, and Jonesboro, among many others. The championship serves as a gathering of the very best junior talent in the state, creating a highly competitive and inspiring environment that showcases the future of the game.

We are especially proud to bring one of our two annual "major" championships outside of the Little Rock area for this year's competition. Historically, this event has been hosted near our headquarters to help minimize travel-related expenses such as lodging, transportation, and meals for our staff and participants. However, expanding into new communities like Searcy represents an important step in growing the game statewide and increasing access to elite-level competition for junior golfers across Arkansas.

Since 1994, we have proudly awarded more than \$550,000 in scholarships to individuals across Arkansas. As a nonprofit organization dedicated to the development of amateur golf, opportunities like this are made possible through the support of partners who believe in our mission. By investing in events such as the Arkansas Junior Match-Play Championship, you are directly contributing to the growth, accessibility, and future of the game, while also making a meaningful impact on the lives of young athletes both on and off the course.

If you have any questions, please do not hesitate to reach out. We appreciate your consideration and look forward hearing from you.

All the best,

Tyler D. Meyl

ASGA Staff



## Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

### Advertising and Promotion Commission Application for Funding

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**Written Application and Supporting Documents:** All requests must be submitted using this Application. Additional documentation and information is required as stated in this Application. If this Application is incomplete, the funding request will not be considered.



# Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

## Requested Budget Planning Form

DATE SUBMITTED: 04-17-2026

AMOUNT REQUESTED: \$5,000.00

Name of Organization: ARKANSAS STATE GOLF ASSN.

Contact Person: TYLER MEYL Phone: 501-650-2997 Email: tyler@asga.org

Address: 12521 YANIS ROAD City: LITTLE ROCK State: AR Zip: 72211

## REQUESTED BUDGET SUMMARY

\*If additional space is needed – please follow format on additional pages.

Project/Event Name: ARKANSAS JUNIOR MATCH-PLAY CHAMPIONSHIP

Total Estimated Project Budget: PLEASE SEE ATTACHED.

Income: \_\_\_\_\_ Source: \_\_\_\_\_

Income: \_\_\_\_\_ Source: \_\_\_\_\_

Income: \_\_\_\_\_ Source: \_\_\_\_\_

Income: \_\_\_\_\_ Source: \_\_\_\_\_

Income: \_\_\_\_\_ Source: \_\_\_\_\_

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Total Estimated Expected Revenue: \_\_\_\_\_

\*Include a SPECIFIC description of how A&P Funds will be used: FUNDS WOULD BE USED TO OFFSET EXPENSES AS A WHOLE - MANY OF WHICH ARE INCURRED DUE TO TRAVELING OUTSIDE OF GREATER LITTLE ROCK AREA.

Approved by A&P Commission: \_\_\_\_\_ Amount Funded: \_\_\_\_\_ Date Received: \_\_\_\_\_

Check Number: \_\_\_\_\_ Recap/Verification of Expenditures Provided After Event: \_\_\_\_\_



# Arkansas State Golf Association



04/17/26 - TDM

Arkansas Junior Match-Play Championship Budget (All Figures Approx.):

Income:

Entry Fees: \$9,000

Expenses:

Site Fee to Club: \$1,000

Player Promotional Item: \$1,500

Player Food & Beverage: \$2,000

Player Beverage On-Course: \$400

Player Food On-Course: \$400

Course Marking Paint: \$500

On Course Event Signage: \$500

Trophies & Awards: \$400

Printed Materials: \$100

Staff Housing: \$3,000

Staff Food & Beverage: \$1,000

Volunteer Food & Beverage: \$500

Gas for Travel: \$300



# Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

Check Number: \_\_\_\_\_ Recap/Verification of Expenditures Provided After Event: \_\_\_\_\_

## Requesting Organizations Agreement

It is agreed that, if this Application is granted in full or in part, our organization will adhere to the following:

- Provide a written summation of the event or attraction within 30 days of completion which shall include an attendance and a financial report. This information is subject to the Freedom of Information Act.
- Provide additional information as required by the Searcy, Arkansas Advertising and Promotion Commission.

We, ARKANSAS STATE GOLF ASSN. (requesting organization) agree to release the Searcy, Arkansas Advertising and Promotion Commission, its commissioners, and associates, from any liability related with the organization and/or event for which funds are being requested.

It is agreed that no entity or organization is entitled to funding. The decision of the Advertising and Promotion Commission is final and cannot be appealed.

Signed:   
Requesting organization president/chair/official

Date: 04-17-26

Print name: TYLER MEYL

Title: DIR. JUNIOR GOLF

**Incomplete applications for funding will not be considered. Please submit all supporting documentation with this application.**

Application and requests should be submitted online or to:

Searcy A & P Commission  
2221 Benton Street  
Searcy, AR 72143  
E: APCommission@cityofsearcy.org  
F: 501-508-6461

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

**SUPPORT AND PROMOTION OF AMATURE GOLF**

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ **362,364** including grants of \$ ) (Revenue \$ )

**GOLF TOURNAMENTS AND MATCHES**

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses **362,364**

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, Yes, No. Rows 22-38 detailing various IRS requirements and schedules.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question ID, Question Text, Yes, No. Rows 1a, 1b, 1c regarding Form 1096, W-2G forms, and gaming winnings.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 4 columns: Question ID, Question Text, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year; 1b Enter the number of voting members included on line 1a, above, who are independent; 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?; 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?; 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?; 5 Did the organization become aware during the year of a significant diversion of the organization's assets?; 6 Did the organization have members or stockholders?; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? b Each committee with authority to act on behalf of the governing body?; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 4 columns: Question ID, Question Text, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates?; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?; 11b Describe on Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done; 13 Did the organization have a written whistleblower policy?; 14 Did the organization have a written document retention and destruction policy?; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?; 15a The organization's CEO, Executive Director, or top management official; 15b Other officers or key employees of the organization; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed Arkansas
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [ ] Own website [ ] Another's website [X] Upon request [ ] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records. CARSON ROBERTS (501)455-2742, 12521 KANIS ROAD, Little Rock, AR 72211

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) <u>TIMO ANDERSON</u> VICE PRESIDENT				X				0	0	0
(16) <u>BARRY HOWARD</u> TREASURER				X				0	0	0
(17) <u>JULIE OXENDINE</u> PRESIDENT				X				0	0	0
(18) <u>TERRI GREEN MCGEE</u> KEY EMPLOYEE	40.00				X			0	0	0
(19) -----										
(20) -----										
(21) -----										
(22) -----										
(23) -----										
(24) -----										
(25) -----										
<b>1b Subtotal</b> . . . . .										
<b>c Total from continuation sheets to Part VII, Section A</b> . . . . .								0	0	0
<b>d Total (add lines 1b and 1c)</b> . . . . .								0	0	0

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0

	Yes	No
<b>3</b> Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual.</i> . . . . .	3	X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual.</i> . . . . .	4	X
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person.</i> . . . . .	5	X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 . . .				
2 Grants and other assistance to domestic individuals. See Part IV, line 22 . . . . .				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 . . . .				
4 Benefits paid to or for members . . . . .				
5 Compensation of current officers, directors, trustees, and key employees . . . . .				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .				
7 Other salaries and wages . . . . .	287,660		287,660	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) . .				
9 Other employee benefits . . . . .	4,440		4,440	
10 Payroll taxes . . . . .	22,016		22,016	
11 Fees for services (nonemployees):				
a Management . . . . .				
b Legal . . . . .				
c Accounting . . . . .				
d Lobbying . . . . .				
e Professional fundraising services. See Part IV, line 17. .				
f Investment management fees . . . . .				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.) . .				
12 Advertising and promotion . . . . .				
13 Office expenses . . . . .	24,062		24,062	
14 Information technology . . . . .				
15 Royalties . . . . .				
16 Occupancy . . . . .	18,000		18,000	
17 Travel . . . . .				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials . . . . .				
19 Conferences, conventions, and meetings . . . . .	14,256		14,256	
20 Interest . . . . .				
21 Payments to affiliates . . . . .				
22 Depreciation, depletion, and amortization . . . . .	746		746	
23 Insurance . . . . .	31,121		31,121	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a <b>OFFICE AND ADMIN EXP</b>	74,344		74,344	
b <b>GOLF AWARDS HALL OF FAME EXP</b>	20,239		20,239	
c <b>DIRECT PROGRAM EXPENSES</b>	362,364	362,364		
d				
e All other expenses				
25 <b>Total functional expenses.</b> Add lines 1 through 24e. .	859,248	362,364	496,884	0
26 <b>Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) . . . . .				

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,057,960
2	Total expenses (must equal Part IX, column (A), line 25)	2	859,248
3	Revenue less expenses. Subtract line 2 from line 1	3	1,198,712
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	832,331
5	Net unrealized gains (losses) on investments	5	(3,046)
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	2,027,997

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? . . . . . If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
b Were the organization's financial statements audited by an independent accountant? . . . . . If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? . . . . . If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? . . . . .		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits . . . . .		

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person; 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 9 Net income from unrelated business activities; 10 Other income; 11 Total support. Add lines 7 through 10; 12 Gross receipts from related activities, etc. (see instructions); 13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 2 columns: Description, Percentage. Rows include: 14 Public support percentage for 2024; 15 Public support percentage from 2023 Schedule A, Part II, line 14; 16a 33 1/3% support test - 2024; b 33 1/3% support test - 2023; 17a 10%-facts-and-circumstances test - 2024; b 10%-facts-and-circumstances test - 2023; 18 Private foundation.

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in <b>Part VI</b> how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in <b>Part VI</b> when and how the organization made the determination.		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in <b>Part VI</b> what controls the organization put in place to ensure such use.		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer lines 4b and 4c below.		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in <b>Part VI</b> how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in <b>Part VI</b> , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b	<b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c	<b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in <b>Part VI</b> .		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in <b>Part VI</b> .		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in <b>Part VI</b> .		
c	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in <b>Part VI</b> .		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b	Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	
Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		



Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
a Public exhibition
b Scholarly research
c Preservation for future generations
d Loan or exchange program
e Other
4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?
b If "Yes," explain the arrangement in Part XIII and complete the following table.
c Beginning balance
d Additions during the year
e Distributions during the year
f Ending balance
2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?
b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Table with 2 columns: Description, Amount. Rows: 1c Beginning balance, 1d Additions during the year, 1e Distributions during the year, 1f Ending balance.

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

Table with 6 columns: (a) Current year, (b) Prior year, (c) Two years back, (d) Three years back, (e) Four years back. Rows: 1a Beginning of year balance, 1b Contributions, 1c Net investment earnings, gains, and losses, 1d Grants or scholarships, 1e Other expenditures for facilities and programs, 1f Administrative expenses, 1g End of year balance.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment %
b Permanent endowment %
c Term endowment %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) Unrelated organizations?
(ii) Related organizations?

Table with 2 columns: Yes, No. Rows: 3a(i), 3a(ii), 3b.

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Table with 5 columns: Description of property, (a) Cost or other basis (investment), (b) Cost or other basis (other), (c) Accumulated depreciation, (d) Book value. Rows: 1a Land, 1b Buildings, 1c Leasehold improvements, 1d Equipment, 1e Other, Total.

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Table with 5 main rows and sub-rows (a-e) for adjustments. Includes columns for descriptions, sub-descriptions (2a-2d, 4a-4b), and totals (1, 2e, 3, 4c, 5).

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Table with 5 main rows and sub-rows (a-e) for adjustments. Includes columns for descriptions, sub-descriptions (2a-2d, 4a-4b), and totals (1, 2e, 3, 4c, 5).

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Multiple horizontal lines provided for entering supplemental information.

**SCHEDULE O  
(Form 990)**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

Name of the organization

**ARKANSAS STATE GOLF ASSOCIATION**

Employer identification number

**71-0470120**

**01. Governing body decisions (Part VI, line 7b)**

**ALL WAGES AND SALARIES OF THE STAFF ARE BOARD REVIEWED AND APPROVED ANNUALLY.**

**02. Form 990 governing body review (Part VI, line 11)**

**THE BOARD OF DIRECTORS ANNUALLY REVIEWS ALL FINANCIAL REPORTS AND TAX RETURNS.**

**03. CEO, executive director, top management comp (Part VI, line 15a)**

**ALL STAFF POSITIONS AND CORRESPONDING WAGES AND BENEFITS ARE BOARD APPROVED ANNUALLY.**

**04. Other officer or key employee compensation (Part VI, line 15b)**

**ALL STAFF WAGES AND BENEFITS ARE BOARD APPROVED ANNUALLY.**

**05. Governing documents, etc, available to public (Part VI, line 19)**

**ALL ANNUAL REPORTS AND ASSOCIATED TAX RETURNS ARE AVAILABLE TO PUBLIC UPON REQUEST.**

**06. Explanation of other changes in net assets or fund balances (Part XI, line 9)**

**TO BALANCE IMMATERIAL**



# Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

## REQUEST FOR FUNDING

DATE SUBMITTED: 4/10/2026  
AMOUNT REQUESTED: 5K - 10K

Name of Organization: Searcy Juneteenth

Contact Person: Tasha Robinson Abrams Alternate Contact Person: Judy K Wilson

Address: 1305 W Park Ave City: Searcy State: AR Zip: 72143

Work Phone: 501-230-3505 Email: juneteenthsearcy@yahoo.com Cell: 501-230-3505

Is this a non-profit organization? Yes Non-profit Tax ID#: 33-4415278

Is this group incorporated? NO Legal Name: Juneteenth Searcy AR

Number of years of Organization in existence: 4

Current Officers: Tasha Robinson Abrams, Jeanette Williams, Brent "Bo" Turner, Tiffany Byers, Judy Wilson

### **Event/Project Information**

Event/Program Title: Searcy Juneteenth

Amount Requested: 10K Start Date: 6/19/26 End Date: 6/20/26

Location of Event or Program: 6/19 - Harding University; 6/20 Searcy Spring Park

Projected Attendance: 600+ Is this a first-time event? yes  X no

Number of years the event or program has occurred? 4

Projected Economic Impact of Event/Program on Community: 10K - 15K

### **Project Summary**

Please describe your event or program on a separate sheet. The summary must include the following:

- Background of your organization and include its purpose.
- A Summary of the event or program and its target audience.
- An explanation of how the funding will directly promote tourism and economic development in Searcy, Arkansas.
- If the event or program is not funded or partially funded, describe the impact this will have on the event or program.

(cont.)



# Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

## Requested Budget Planning Form

DATE SUBMITTED: 4/10/2020

AMOUNT REQUESTED: 5K - 10K

Name of Organization: Searcy Juneteenth

Contact Person: Tasha Robinson Abrams Phone: 501-330-3505 Email: juneteenthsearcy@yahoo.com

Address: 1305 W. Park Ave City: Searcy State: AR Zip: 72143

## REQUESTED BUDGET SUMMARY

\*If additional space is needed – please follow format on additional pages.

Project/Event Name: Searcy Juneteenth

Total Estimated Project Budget: 10K

Income: \$500.00 Source: Sonic

Income: \$500.00 Source: Mr. Richard Davis

Income: \_\_\_\_\_ Source: \_\_\_\_\_

Income: \_\_\_\_\_ Source: \_\_\_\_\_

Income: \_\_\_\_\_ Source: \_\_\_\_\_

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Total Estimated Expected Revenue: \$1,000.00

\*Include a SPECIFIC description of how A&P Funds will be used: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Approved by A&P Commission: \_\_\_\_\_ Amount Funded: \_\_\_\_\_ Date Received: \_\_\_\_\_

Check Number: \_\_\_\_\_ Recap/Verification of Expenditures Provided After Event: \_\_\_\_\_



# Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

## REQUEST FOR FUNDING

DATE SUBMITTED: \_\_\_\_\_

AMOUNT REQUESTED: \_\_\_\_\_

Name of Organization: Searcy Juneteenth

Contact Person: Tasha Abrams Alternate Contact Person: Jedyk Wilson

Address: 1305 W. Park Ave City: Searcy State: AR Zip: 72143

Work Phone: \_\_\_\_\_ Email: Juneteenthsearcy@yahoo.com Cell: 501-230-3505 -T

Is this a non-profit organization? yes Non-profit Tax ID#: 33-4415278

Is this group incorporated? N/A Legal Name: \_\_\_\_\_

Number of years of Organization in existence: 4

Current Officers: Tasha Abrams, Jeanette Williams, BO Turner, T. Flamy Byers, Jedyk Wilson

### Event/Project Information

Event/Program Title: Searcy Juneteenth

Amount Requested: 10,500.00 Start Date: \_\_\_\_\_ End Date: \_\_\_\_\_

Location of Event or Program: Searcy Spring Park -

Projected Attendance: 6000+ Is this a first-time event? yes  X no

Number of years the event or program has occurred? 4

Projected Economic Impact of Event/Program on Community: \_\_\_\_\_

### Project Summary

Please describe your event or program on a separate sheet. The summary must include the following:

- Background of your organization and include its purpose.
- A Summary of the event or program and its target audience.
- An explanation of how the funding will directly promote tourism and economic development in Searcy, Arkansas.
- If the event or program is not funded or partially funded, describe the impact this will have on the event or program.

(cont.)



## Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

### Advertising and Promotion Commission Application for Funding

**This Application must be completed in full and submitted with all applicable documents and information. If this documentation and information is not provided, it will be deemed incomplete and will not be considered.**

The Searcy Advertising and Promotion Commission (A&P Commission) has a funding program where entities may apply for grant monies from the A&P Commission to help offset the cost of their event or program. The primary purpose of this program is to promote the City of Searcy and attract visitors from outside the Searcy area. Entities awarded funds must follow all A&P Commission guidelines and requirements to receive allocated dollars.

**Recognition:** Entities receiving funding from the A&P Commission are required to include the "Searcy Advertising & Promotion Commission" logo on all printed material. Any other use of the logo shall not be used without express consent from the A&P Commission.

**Availability:** Funding is subject to availability of funds.

**Year-to-Year Support:** Past support does not obligate the A&P Commission to continue support in subsequent years. Entities should not assume nor budget A&P support annually.

**Self-Sufficiency:** The A&P Commission funding program is not designed to fund programs or events over a long period of time. The A&P Commission hopes programs or events that are funded to be self-sufficient after three (3) years. The A&P Commission may fund entities or events beyond three (3) years on a case-by-case basis.

**Economic Impact:** The purpose of the A&P Commission is to promote the City of Searcy. It is important for the applicant to provide insight to the proposed event's economic impact to the City of Searcy.

**Debts:** It is the sole responsibility of the requesting organization to properly plan their event or project and manage their funds in a manner that demonstrates both fiscal accountability and management responsibility. The A&P Commission will not "bail out" events that incur losses.

**Indemnification:** Organizations agree in writing to indemnify the A&P Commission of any liability associated with the organization or event.

**Freedom of Information Act:** The applicant must acknowledge understanding that any support from the A&P Commission is subject to the Freedom of Information Laws as stated in The Arkansas Freedom of Information Act.

**Written Application and Supporting Documents:** All requests must be submitted using this Application. Additional documentation and information is required as stated in this Application. If this Application is incomplete, the funding request will not be considered.



# Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

## Searcy Advertising & Promotion Commission

### Requested Funding Recap Form

DATE SUBMITTED: \_\_\_\_\_

AMOUNT RECEIVED: \_\_\_\_\_

Name of Organization: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

### **FUNDING SUMMARY**

\*If additional space is needed – please follow format on additional pages.

Project/Event Name: \_\_\_\_\_

Total Project Budget: \_\_\_\_\_

Income: \_\_\_\_\_ Source: \_\_\_\_\_

Income: \_\_\_\_\_ Source: \_\_\_\_\_

Income: \_\_\_\_\_ Source: \_\_\_\_\_

Income: \_\_\_\_\_ Source: \_\_\_\_\_

Income: \_\_\_\_\_ Source: \_\_\_\_\_

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Total Project Revenue: \_\_\_\_\_

\*Specifically, how were A&P funds used on this project: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Approved by A&P Commission: \_\_\_\_\_ Amount Funded: \_\_\_\_\_ Date Received: \_\_\_\_\_

Check Number: \_\_\_\_\_ Recap/Verification of Expenditures Provided After Event: \_\_\_\_\_



# Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

## Requested Budget Planning Form

DATE SUBMITTED: \_\_\_\_\_

AMOUNT REQUESTED: \_\_\_\_\_

Name of Organization: Searcy Juneteenth

Contact Person: Tasha Abrams Phone: 501-230-3905 Email: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

## REQUESTED BUDGET SUMMARY

\*If additional space is needed – please follow format on additional pages.

Project/Event Name: 2020 Searcy Juneteenth

Total Estimated Project Budget: 10,500.00

Income: Donations Source: Centennial Bank

Income: Donations Source: 1st Community Bank

Income: Donations Source: 1st Security Bank

Income: Donations Source: Land O'Frost

Income: Donations Source: Funding

Expense: Donations Source: Stamps

Expense: Donations Source: Cash Sales

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Expense: \_\_\_\_\_ Source: \_\_\_\_\_

Total Estimated Expected Revenue: 6,500.00

\*Include a SPECIFIC description of how A&P Funds will be used: Educational & historical presentations, Live Music, Speakers, Cultural performances, Vendor Support for small Minority business, Seating, Free refreshments for attendees, tents, sound equipment, T-shirts, banners, signage

Approved by A&P Commission: \_\_\_\_\_ Amount Funded: \_\_\_\_\_ Date Received: \_\_\_\_\_

Check Number: \_\_\_\_\_ Recap/Verification of Expenditures Provided After Event: \_\_\_\_\_



# Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

Check Number: \_\_\_\_\_ Recap/Verification of Expenditures Provided After Event: \_\_\_\_\_

## Requesting Organizations Agreement

It is agreed that, if this Application is granted in full or in part, our organization will adhere to the following:

- Provide a written summation of the event or attraction within 30 days of completion which shall include an attendance and a financial report. This information is subject to the Freedom of Information Act.
- Provide additional information as required by the Searcy, Arkansas Advertising and Promotion Commission.

We, 2020 Searcy Junekenth Committee (requesting organization) agree to release the Searcy, Arkansas Advertising and Promotion Commission, its commissioners, and associates, from any liability related with the organization and/or event for which funds are being requested.

It is agreed that no entity or organization is entitled to funding. The decision of the Advertising and Promotion Commission is final and cannot be appealed.

Signed: Judy K. Wilson Date: \_\_\_\_\_  
Requesting organization president/chair/official

Print name: Judy K. Wilson Title: Chair

**Incomplete applications for funding will not be considered. Please submit all supporting documentation with this application.**

Application and requests should be submitted either online at \_\_\_\_\_ or to:

Searcy A & P Commission  
2221 Benton Street  
Searcy, AR 72143  
E: APCommission@cityofsearcy.org  
F: 501-508-6461



# Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

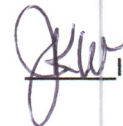
APCommission@cityofsearcy.org

### Documents and other Information to be Provided

Each applicant must provide the following documentation and information:

- A financial statement as of the most recent fiscal year-end.
- A five-year history of the amounts and uses of funds received from the A&P Commission, including results and benefits.
- Status of any unspent Advertising and Promotion funds.
- A Budget Summary form, as attached, to include additional/matching fund sources and sponsors.

I acknowledge I am responsible for providing the Advertising and Promotion Commission a budget recap and verifiable invoices within 30 days of the event if I am funded.

 Initial Here

Approved by A&P Commission: \_\_\_\_\_ Amount Funded: \_\_\_\_\_ Date Received: \_\_\_\_\_

- **Background of your organization and include the purpose.**

The Searcy Juneteenth Committee is a community-based organization committed to honoring the historical significance of Juneteenth while fostering unity, education, and cultural awareness within the city of Searcy. Juneteenth commemorates the emancipation of enslaved African Americans and serves as a powerful reminder of freedom, resilience, and progress.

Our purpose is to create an inclusive, educational, and celebratory experience that brings together all residents of all backgrounds. Through intentional programming, we aim to highlight African American history, recognize local leaders and contributions, and strengthen community bonds. The committee works collaboratively with local churches, businesses, and civic leaders to ensure the event reflects the diversity and spirit of Searcy.

- **Summary of the Event/Program & Target Audience**

The 2026 Juneteenth Celebration in Searcy will be a family-friendly community-wide event featuring:

- \*Live entertainment (music, spoken word, and performances)
- \*Guest Speakers and local honoree recognition
- \*Educational exhibits highlighting African American history
- \*Food and retail vendors
- \*Youth and family engagement activities

The target audience includes residents of Searcy and surrounding communities, families, youth groups, church organizations, and visitors from neighboring cities. The event is designed to appeal to all age groups and cultural backgrounds, making it both an educational and celebratory experience.

- **How Funding Promotes Tourism & Economic Development**

Funding for the Juneteenth Celebration directly contributes to tourism and economic growth in Searcy in several key ways:

- \*Increased Visitor Traffic: The event attracts attendees from surrounding areas, bringing new visitors into Searcy who may not otherwise travel to the city.

\*Support for local Businesses: Visitors and participants patronize local businesses, such as restaurants, gas stations, retail stores, and lodging facilities, increasing revenue for small businesses.

\* Vendor Opportunities: The event provides a platform for local entrepreneurs to showcase and sell their products.

\*City Visibility & Branding: Hosting a well-organized cultural event enhances Searcy's reputation as a welcoming and culturally vibrant community, encouraging future tourism and community investment.

\*This funding is not just support for a single event-it is an investment in community development, cultural enrichment, and sustained economic activity.

- Impact if Funding is Not Fully Secured

If the Juneteenth Celebration is not funded or only partially funded, the impact would be significant:

\*Reduced Programming Quality: Limited funding would restrict the ability to secure quality speakers, performers and educational resources.

\*Fewer Vendors & Activities: A decrease in funding may reduce vendor participation and limit activities available for families and youth.

\* Lower Attendance: Without adequate promotion and programming, attendance may decline, reducing the event's overall community and economic impact.

\*Missed Economic Opportunities: Local businesses would experience less increased traffic and revenue associated with the event.

\* Community Impact: Most importantly, the opportunity to bring the community together for education, reflection, and celebration would be diminished.

Full funding ensures that the event can operate at its highest potential, delivering meaningful cultural value while maximizing economic benefits for the city.



# Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

## REQUEST FOR FUNDING

DATE SUBMITTED: 4/23/2026

AMOUNT REQUESTED: \$30,000

Name of Organization: Special Olympics Arkansas

Contact Person: Irvin Humphrey Alternate Contact Person: Jennifer Edwards

Address: 2115 Main St City: North Little Rock State: Arkansas Zip: 72022

Work Phone: 501-771-0222 Email: Irvin@Specialolympicsarkansas.org Cell: 985-870-1516 Is

this a non-profit organization? Yes Non-profit Tax ID#: 71-0666671

Is this group incorporated? Yes Legal Name: Arkansas Special Olympics Incorporated

Number of years of Organization in existence: 45 years

Current Officers: Ross Ridout, Jay Clevenger, BrianFowler, and Sharon Johnson

### Event/Project Informaton

Event/Program Title: Special Olympics Arkansas Summer Games

Amount Requested: \$30,000 Start Date: 5/21/2026 End Date: 5/23/2026

LocaHon of Event or Program: Harding University, Searcy High School

Projected Attendance: 6,000 Is this a first-time event? yes  no

Number of years the event or program has occurred? 56 years

Projected Economic Impact of Event/Program on Community: \$500,000

### Project Summary

Please describe your event or program on a separate sheet. The summary must include the following:

- Background of your organization and include its purpose.
- A Summary of the event or program and its target audience.
- An explanation of how the funding will directly promote tourism and economic development in Searcy, Arkansas.
- If the event or program is not funded or partially funded, describe the impact this will have on the event or program.

(cont.)



## Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

### Documents and other Information to be Provided

Each applicant must provide the following documentation and information:

- A financial statement as of the most recent fiscal year-end.
- A five-year history of the amounts and uses of funds received from the A&P Commission, including results and benefits.
- Status of any unspent Advertising and Promotion funds.
- A Budget Summary form, as attached, to include additional/matching fund sources and sponsors.

I acknowledge I am responsible for providing the Advertising and Promotion Commission a budget recap and verifiable invoices within 30 days of the event if I am funded.

IH Initial Here

Approved by A&P Commission: \_\_\_\_\_ Amount Funded: \_\_\_\_\_ Date Received: \_\_\_\_\_

## About Special Olympics Arkansas

In 1968, the Joseph P. Kennedy Jr. Foundation created the Special Olympics. Since then it has become the world's largest program of sports training and athletic competition for children and adults with intellectual disabilities. For these individuals, sports and physical activities are the quickest, surest road to good health, personal growth, and self-confidence. Being always told "You can't do it," Special Olympics says "You can do it. All you need is a chance."

Special Olympics Arkansas is a non-profit organization, providing approximately 19,500 individuals with intellectual disabilities the opportunity to excel. The direction of the program flows through numerous volunteers. Arkansas is divided into 17 areas, each headed by a volunteer Area Director and various volunteers serving on team management committees. The Area Directors support all the local events in their area.

Originating in 1970, Arkansas held its first Summer Games with 283 athletes competing in various track and field events and has grown to a competition program for athletes wanting to train and compete in athletics, swimming, softball, volleyball, unified flag football, powerlifting, bocce and cycling. Other Special Olympics Arkansas sports include basketball, bowling, and floor hockey.

Special Olympics Athletes are just like other successful athletes, they need to be properly trained. We are proud of our program to have access to the finest national training plan ever. Certification in Special Olympics coaching is offered in all official sports. Certification is open to anyone interested in becoming a Nationally Certified Special Olympics Coach. Our goal is to properly train our special athletes by training their coaches first. Training workshops are held each year, in all areas of the state.

The success of Special Olympics Arkansas has been made possible by the love and dedication of many volunteers who know that individuals with intellectual disabilities have important contributions to make to society. But the need is still great. In the United States alone, only 33 percent of the individuals with intellectual disabilities who need the program are being reached. Help make Special Olympics a growing program. No matter how you choose to help, your efforts will have an impact on the athletes. Any time or talent you and your family contribute will be appreciated. Financial support is always needed, and your contribution will be tax-deductible to the extent of the law. We hope that you will become an active part in helping special people grow and excel. For further information, contact our office.

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## Mission

The mission of Special Olympics Arkansas is to provide year-round sports training and athletic competition in a variety of Olympic-type sports for all children and adults with intellectual disabilities giving them continuing opportunities to develop physical fitness, demonstrate courage, experience joy and participate in a sharing of gifts, skills, and friendship with their families, other Special Olympics athletes, and the community.

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## Diversity, Equity, and Inclusion Statement

Diversity, Equity, and Inclusion are at the heart of all that we do at Special Olympics Arkansas. We strive to promote unity and create a world where everyone belongs. We value, celebrate, and respect all differences, backgrounds and perspectives and understand that greater diversity and inclusion creates a stronger and more innovative organization that delivers better results as we work with the athletes in all communities.

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### Special Olympics Arkansas Summer Games

The Special Olympics Arkansas Summer Games are held each year at Harding University in Searcy, Arkansas. The event brings together over 2,000 athletes and 500 coaches from across the state. Our largest event of the year, the Summer Games, features competitions in athletics, bocce, flag football, powerlifting, swimming, and team softball. Every race, every game, and every competition held at the Summer Games represents many weeks of training, preparation, and dedication on the part of our athletes, coaches, and volunteers. In addition to the competition Athletes will take part in the Healthy Athletes clinic offered onsite. Athletes will receive screenings in the following disciplines: Opening Eyes, Healthy Hearing, Fun Fitness, Health Promotion, Strong Minds, Fit Feet and Special Smiles.

This event brings over 7,000 people (vendors, athletes, coaches, families, volunteers, military personnel, sponsors, amongst others) to Searcy, Arkansas over a 5-day period in May. These individuals stay in hotels and on campus housing throughout the week. While in Searcy, they eat meals in the restaurants throughout town and shop in the local stores. All these things boost Searcy's economy.

Special Olympics Arkansas is supported by individual donations, private and corporate sponsorships, state appropriation, grants, and special fundraising events. Your financial support helps us provide meals, housing, and our largest state competition, offering 6 different sports to our athletes, FREE OF CHARGE! We select Searcy, Arkansas due to the central location for our participants and the community support we have received over the last 30 years.



# Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

Check Number: \_\_\_\_\_ Recap/Verification of Expenditures Provided After Event: \_\_\_\_\_


## Requesting Organizations Agreement

It is agreed that, if this Application is granted in full or in part, our organization will adhere to the following:

- Provide a written summation of the event or attraction within 30 days of completion which shall include an attendance and a financial report. This information is subject to the Freedom of Information Act.
- Provide additional information as required by the Searcy, Arkansas Advertising and Promotion Commission.

We, Special Olympics Arkansas (requesting organization) agree to release the Searcy, Arkansas Advertising and Promotion Commission, its commissioners, and associates, from any liability related with the organization and/or event for which funds are being requested.

It is agreed that no entry or organization is entitled to funding. The decision of the Advertising and Promotion Commission is final and cannot be appealed.

Signed:  Date: 4/23/2026  
Requesting organization president/chair/official

Print name: Terri Weir Title: Executive Director / CEO

**Incomplete applicatons for funding will not be considered. Please submit all suppor3ng documentaion with this applicaton.**

10 copies of the written request should be submitted at time of deadline.

Application and requests should be submitted either online at \_\_\_\_\_ or to:

Searcy A & P Commission  
2221 Benton Street  
Searcy, AR 72143  
E: APCommission@cityofsearcy.org / F: 501-278-4393



# Searcy A & P Commission

2221 Benton Street; Searcy, AR 72143

P: 501-278-4393

APCommission@cityofsearcy.org

## Requested Budget Planning Form

DATE SUBMITTED: 4/23/2026

AMOUNT REQUESTED: \$30,000

Name of Organization: Special Olympics Arkansas

Contact Person: Irvin Humphrey Phone: 985-870-1516 Email: Irvin@Specialolympicsarkansas.org

Address: 2115 Main St City: North Little Rock State: Arkansas Zip: 72114

## REQUESTED BUDGET SUMMARY

\*If additional space is needed – please follow format on additional pages.

Project/Event Name:	<u>Special Olympics Arkansas Summer Games</u>	
Total Estimated Project Budget:	<u>125,000</u>	
Income:	<u>15,000</u>	Source: <u>Knights of Columbus</u>
Income:	<u>3,500</u>	Source: <u>Walmart VAP</u>
Income:	<u>1,500</u>	Source: <u>Victory Lane Support</u>
Income:	_____	Source: _____
Income:	_____	Source: _____
Expense:	<u>25,000</u>	Source: <u>Opening Ceremonies</u>
Expense:	_____	Source: _____
Expense:	<u>75,000</u>	Source: <u>Facilities</u>
Expense:	<u>6,500</u>	Source: <u>Lodging</u>
Expense:	<u>18,500</u>	Source: <u>Printing/Miscellaneous</u>
Total Estimated Expected Revenue:	<u>\$20,000</u>	

\*Include a SPECIFIC description of how A&P Funds will be used: \_\_\_\_\_  
These funds would be used towards lodging, printing/miscellaneous, and facilities for this event.  
\_\_\_\_\_  
\_\_\_\_\_

Approved by A&P Commission: \_\_\_\_\_ Amount Funded: \_\_\_\_\_ Date Received: \_\_\_\_\_  
Check Number: \_\_\_\_\_ Recap/Verification of Expenditures Provided After Event: \_\_\_\_\_



***Special Olympics***  
*Arkansas*

**Financial Statements  
and  
Supplementary Information  
December 31, 2021 and 2020**

**(With Independent Auditor's Report Thereon)**

# Special Olympics Arkansas

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## Independent Auditor's Report

Board of Directors  
Special Olympics Arkansas  
Little Rock, Arkansas

### Report on the Audit of the Financial Statements

#### ***Opinion***

We have audited the financial statements of **Special Olympics Arkansas (Special Olympics)**, which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Special Olympics as of December 31, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Special Olympics and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Special Olympics' ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

### ***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Special Olympics' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Special Olympics' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Governmental Assistance, required by the State of Arkansas Department of Human Services, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Governmental Assistance is fairly stated, in all material respects, in relation to the financial statements as a whole.

Board of Directors  
Special Olympics Arkansas

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated April 22, 2022, on our consideration of Special Olympics' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Special Olympics' internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Landmark PLC". The signature is written in a cursive, flowing style.

Little Rock, Arkansas  
April 22, 2022

## Financial Statements

# Special Olympics Arkansas

## Statements of Financial Position December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 982,260	\$ 726,787
Investments	2,156,588	1,942,159
Contributions receivable	17,780	5,891
Grants receivable	32,989	88,223
Beneficial interest in assets held at the Arkansas Community Foundation	538,292	527,957
Property and equipment, net	<u>33,130</u>	<u>110,644</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 3,761,039</u></u>	<u><u>\$ 3,401,661</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Accounts payable and other accrued expenses	\$ 5,717	\$ 2,477
Refundable advances	<u>16,973</u>	<u>-</u>
<b>Total Liabilities</b>	<u><u>22,690</u></u>	<u><u>2,477</u></u>
<b>Net Assets</b>		
Without donor restrictions		
Undesignated	1,709,614	1,710,126
Board designated	<u>1,490,443</u>	<u>1,161,101</u>
Total without donor restrictions	3,200,057	2,871,227
With donor restrictions	<u>538,292</u>	<u>527,957</u>
<b>Total Net Assets</b>	<u><u>3,738,349</u></u>	<u><u>3,399,184</u></u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 3,761,039</u></u>	<u><u>\$ 3,401,661</u></u>

See accompanying notes to financial statements.

# Special Olympics Arkansas

## Statements of Activities Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<b>CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS</b>		
<b>Support, Revenue, Gains and Losses</b>		
Federal and state awards	\$ 526,407	\$ 425,423
Contributions	531,638	648,399
Fundraising events	409,243	387,824
Donated services, materials and supplies	22,069	-
Investment income, net	84,660	180,235
Investment income from beneficial interest in assets held at the Arkansas Community Foundation	49,002	-
Loss on disposal of property and equipment	(48,898)	-
Miscellaneous	<u>6,960</u>	<u>1,769</u>
<b>Total Support, Revenue, Gains and Losses</b>	<u>1,581,081</u>	<u>1,643,650</u>
<b>Expenses</b>		
Program services	922,726	793,164
Management and general	167,645	159,284
Fundraising	<u>161,880</u>	<u>149,767</u>
<b>Total Expenses</b>	<u>1,252,251</u>	<u>1,102,215</u>
<b>Increase in Net Assets without Donor Restrictions</b>	<u>328,830</u>	<u>541,435</u>
<b>CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS</b>		
Net appreciation in fair value of beneficial interest in assets held at the Arkansas Community Foundation	<u>10,335</u>	<u>40,950</u>
<b>Increase in Net Assets with Donor Restrictions</b>	<u>10,335</u>	<u>40,950</u>
<b>INCREASE IN TOTAL NET ASSETS</b>	339,165	582,385
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>3,399,184</u>	<u>2,816,799</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 3,738,349</u>	<u>\$ 3,399,184</u>

See accompanying notes to financial statements.

# Special Olympics Arkansas

## Statements of Functional Expenses Years Ended December 31, 2021 and 2020

	2021				2020			
	Program Services	Management and General	Fundraising	Total	Program Services	Management and General	Fundraising	Total
Salaries and fringe	\$ 449,087	\$ 115,421	\$ 86,566	\$ 651,074	\$ 462,179	\$ 117,879	\$ 88,410	\$ 668,468
Program activities	247,803	306	-	248,109	167,832	-	-	167,832
Professional services	1,078	18,327	2,156	21,561	896	15,229	1,792	17,917
Rent	34,023	4,253	4,253	42,529	-	-	-	-
Equipment rental	3,249	361	-	3,610	3,476	356	-	3,832
Repairs and maintenance	16,333	860	-	17,193	6,465	320	-	6,785
Depreciation	11,866	625	-	12,491	12,654	666	-	13,320
Meals and entertainment	8,585	-	-	8,585	8,535	-	-	8,535
Insurance	25,218	1,327	-	26,545	25,080	1,320	-	26,400
Miscellaneous	2,669	4,523	5,191	12,383	2,750	4,276	5,045	12,071
Flowers and gifts	27	142	9	178	139	742	46	927
Occupancy costs	6,750	-	-	6,750	3,329	-	-	3,329
Supplies	9,531	2,514	634	12,679	6,038	1,552	395	7,985
Marketing and public awareness	14,071	904	1,921	16,896	8,734	735	945	10,414
Postage and delivery	718	40	40	798	1,949	216	-	2,165
Association fees and subscriptions	24,547	433	-	24,980	24,314	674	-	24,988
Conference fees	3,061	-	-	3,061	4,238	-	-	4,238
Special events and telemarketing expense	17,399	9,232	56,986	83,617	16,653	7,668	49,933	74,254
Travel	17,251	1,015	2,030	20,296	9,081	534	1,068	10,683
Telephone	8,839	1,179	1,768	11,786	8,676	1,147	1,720	11,543
Technology	<u>20,621</u>	<u>6,183</u>	<u>326</u>	<u>27,130</u>	<u>20,146</u>	<u>5,970</u>	<u>413</u>	<u>26,529</u>
<b>TOTAL EXPENSES</b>	<u>\$ 922,726</u>	<u>\$ 167,645</u>	<u>\$ 161,880</u>	<u>\$ 1,252,251</u>	<u>\$ 793,164</u>	<u>\$ 159,284</u>	<u>\$ 149,767</u>	<u>\$ 1,102,215</u>

See accompanying notes to financial statements.

# Special Olympics Arkansas

## Statements of Cash Flows Years Ended December 31, 2021 and 2020

	<b>2021</b>	<b>2020</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase in Total Net Assets	\$ 339,165	\$ 582,385
<b>Adjustments to Reconcile Changes in Net Assets to</b>		
<b>Net Cash Provided by Operating Activities</b>		
Depreciation expense	12,491	13,320
Loss on disposal of property and equipment	48,898	-
Net (appreciation) in fair value of investments	(84,660)	(180,235)
Net (appreciation) in fair value of beneficial interest in assets held at the Arkansas Community Foundation	(10,335)	(40,950)
Changes in operating assets and liabilities:		
Contributions receivable	(11,889)	17,731
Grants receivable	55,234	11,674
Accounts payable and other accrued expenses	3,240	(2,353)
Refundable advances	<u>16,973</u>	<u>-</u>
<b>Net Cash Provided by Operating Activities</b>	<u><b>369,117</b></u>	<u><b>401,572</b></u>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of property and equipment	(875)	(3,880)
Proceeds from sale of property and equipment	17,000	-
Purchases of investments	(453,691)	(354,232)
Proceeds from sales of investments	<u>323,922</u>	<u>447,532</u>
<b>Net Cash (Used) Provided by Investing Activities</b>	<u><b>(113,644)</b></u>	<u><b>89,420</b></u>
 <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	255,473	490,992
 <b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>726,787</u>	<u>235,795</u>
 <b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u><u>\$ 982,260</u></u>	<u><u>\$ 726,787</u></u>

See accompanying notes to financial statements.

# Special Olympics Arkansas

## Notes to Financial Statements December 31, 2021 and 2020

### **NOTE 1: NATURE OF ACTIVITIES**

Special Olympics Arkansas (Special Olympics) is a nonprofit organization that provides year-round sports training and athletic competition in a variety of Olympic type sports for children and adults with intellectual disabilities giving them continuing opportunities to develop physical fitness, demonstrate courage, experience joy and participate in a sharing of gifts, skills and friendship with their families, other Special Olympics athletes and the community. Special Olympics Arkansas is a sanctioned representative of Special Olympics International.

These financial statements include the operations of 17 geographic areas throughout the state of Arkansas.

### **NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **Basis of Accounting**

The financial statements of Special Olympics have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

#### **Basis of Presentation**

Special Olympics reports information regarding its financial position and activities according to the following two classes of net assets:

Net Assets without Donor Restrictions—Net assets that are not subject to or are no longer subject to donor-imposed stipulations.

Net Assets with Donor Restrictions—Net assets whose use is limited by donor-imposed time and/or purpose restrictions.

#### **Cash and Cash Equivalents**

Money market funds, demand deposit accounts held at financial institutions, money market mutual funds maintained in accounts held with an investment banking firm and other highly liquid investments with original maturities of three months or less are considered to be cash and cash equivalents.

At times during the years ended December 31, 2021 and 2020, cash and cash equivalents held with financial institutions and investment banking firms exceeded the amounts insured by the FDIC and SIPC. In the event of an institutional failure, account balances exceeding FDIC or SIPC insurance may not be recoverable. Special Olympics' account balances totaled approximately \$1,000,000 and \$727,000 at December 31, 2021 and 2020, respectively. Of these balances, approximately \$448,000 and \$227,000, respectively, was not insured by the FDIC or SIPC at December 31, 2021 and 2020.

#### **Investments**

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly fashion between market participants at the measurement date. See Note 3 for further discussion of fair value measurements.

# Special Olympics Arkansas

## Notes to Financial Statements December 31, 2021 and 2020

### **NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

#### **Investments (Continued)**

Realized and unrealized gains and losses on investments, as well as interest and dividends, are included in net investment income (loss) on the statements of activities. Purchases and sales are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

#### **Allowance for Uncollectible Receivables**

Special Olympics considers all receivables to be fully collectible within one year of the financial reporting date; accordingly, no allowance for doubtful accounts has been recorded. If amounts become uncollectible, they will be charged to operations when that determination is made.

#### **Beneficial Interest in Endowment Trusts**

Special Olympics entered into an agreement with the Arkansas Community Foundation (ACF) to create several beneficial interests in assets held at ACF (beneficial interest) to aid and assist Special Olympics in carrying out its charitable purposes. Pursuant to the terms of the agreements, ACF is granted all rights, title and interest to assets accumulated in the beneficial interest, which are held in ACF's pooled investment portfolio. Contributions to the beneficial interest and net appreciation or depreciation in the fair value of the beneficial interest are reported as changes in net assets with donor restrictions. Generally, 5% of the average balance of the beneficial interest is available for distribution on an annual basis in accordance with the current ACF spending policy.

#### **Property and Equipment, Net**

Property and equipment are recorded at historical cost, or if donated, at the approximate fair value at the date of donation. Such donations are reported as increases in net assets without donor restrictions unless the donor has restricted the donated asset to a specified purpose.

Generally, major renewals and improvements are capitalized, while normal repairs and maintenance are expensed in the period incurred. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range from 3 to 40 years.

#### **Revenue and Revenue Recognition**

Special Olympics recognizes contributions when cash, securities, or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return are not recognized until the conditions on which they depend have been met.

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires (that is, when a stipulated time period ends or a purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

# Special Olympics Arkansas

## Notes to Financial Statements December 31, 2021 and 2020

### **NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

#### **Revenue and Revenue Recognition (Continued)**

A portion of Special Olympics' revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when Special Olympics has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statements of financial position.

#### **Donated Services**

Donated services are recognized as contributions only if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills and would otherwise be purchased by Special Olympics. Special Olympics has reported amounts for donated materials and services relating to fundraising and advertising activities on Special Olympics statements of activities as donated services, materials and supplies. These amounts are offset by like amounts included in Special Olympics expenses on the statements of activities.

Special Olympics also has a substantial number of uncompensated volunteers who have donated significant amounts of their time to Special Olympics' program services and fundraising activities. The value of such donated services is not recognized in the financial statements as these services do not meet the recognition criteria.

#### **Functional Expenses**

Expenses associated with certain activities and functions necessary for the support of programs provided by Special Olympics are considered supporting services expenses. Supporting services include various costs associated with administration, fundraising, maintenance, and other general functions of Special Olympics.

Special Olympics allocates its expenses on a functional basis among various programs and supporting services. Expenses that can be identified with a specific program or supporting service are charged directly to the related program or supporting service according to their natural expenditure classification. Other expenses that are common to several functions are allocated to programs and supporting services. Those expenses include certain salary and benefits, depreciation, occupancy and various office equipment and supplies. Salary and benefits are allocated based on estimates of time worked while all other amounts are allocated based on estimated use.

#### **Income Tax**

Special Olympics is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and is not a private foundation within the meaning of the Section 509(a) of the Code.

Accounting standards require Special Olympics to evaluate tax positions and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service (IRS). Special Olympics has analyzed the tax positions taken and has concluded that as of December 31, 2021 and 2020, there are no uncertain

# Special Olympics Arkansas

## Notes to Financial Statements December 31, 2021 and 2020

### **NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

#### **Income Tax (Continued)**

positions taken or expected to be taken that would require the recognition of a liability (or asset) or disclosure in the financial statements. Special Olympics may be subject to audit by the IRS; however, there are currently no audits for any tax periods in progress.

#### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

#### **Reclassifications**

Certain amounts in the 2020 financial statements have been reclassified to conform to presentation in the 2021 financial statements.

#### **Recently Issued Accounting Standards**

In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2016-02, *Leases*, which requires lessees to record a right-of-use asset and a corresponding liability equal to the present value of future rental payments for all leases with a term greater than one year. This new standard is effective for Special Olympics on January 1, 2022. Management of Special Olympics has not yet determined the significance of the impact that implementation of this standard or any related amendments will have on Special Olympics' financial statements.

In September 2020, FASB issued ASU No. 2020-07, *Presentation and Disclosure by Not-for-Profit Entities for Contributed Nonfinancial Assets*, which is intended to improve transparency in the reporting of contributed nonfinancial assets, also known as gifts-in-kind, for not-for-profit organizations. The ASU requires a not-for-profit organization to present contributed nonfinancial assets as a separate line in the statement of activities, apart from contributions of cash or other financial assets. It also requires a not-for-profit to enhance disclosures about the valuation of those contributions and their use in programs and other activities, including any donor-imposed restrictions on such use. This new standard should be applied on a retrospective basis and is effective for Special Olympics on January 1, 2022. Management of Special Olympics has not yet determined the significance of the impact that implementation of this standard or any related amendments will have on Special Olympics' financial statements.

### **NOTE 3: FAIR VALUE MEASUREMENTS**

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

# Special Olympics Arkansas

## Notes to Financial Statements December 31, 2021 and 2020

### **NOTE 3: FAIR VALUE MEASUREMENTS (Continued)**

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that Special Olympics has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2021 and 2020.

The fair values of the negotiable certificates of deposit are determined by discounting expected cash flows based on current yields of similar instruments with comparable durations, considering the creditworthiness of the issuer.

The fair values of mutual funds are determined based on the quoted net asset value per share. Mutual funds held by Special Olympics are open ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by Special Olympics are deemed to be actively traded.

The fair values of corporate debt obligations are determined based on yields currently available on comparable securities of issuers with similar credit ratings.

The fair values of exchange traded funds are determined based on closing prices reported on the active market in which the individual securities are traded.

# Special Olympics Arkansas

## Notes to Financial Statements December 31, 2021 and 2020

### NOTE 3: FAIR VALUE MEASUREMENTS (Continued)

The fair values of Special Olympics' assets measured on a recurring basis on December 31 are as follows:

	<b>2021</b>			<b>Fair Value</b>
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	
Negotiable certificates of deposit	\$ -	\$ 59,066	\$ -	\$ 59,066
Mutual funds				
Large-cap value	214,971	-	-	214,971
Large-cap growth	163,393	-	-	163,393
Large blend	30,440	-	-	30,440
Mid-cap blend	51,499	-	-	51,499
Mid-cap growth	23,857	-	-	23,857
Small blend	23,223	-	-	23,223
Foreign large blend	106,012	-	-	106,012
Foreign large value	20,383	-	-	20,383
Foreign large growth	15,241	-	-	15,241
Foreign small/mid blend	5,132	-	-	5,132
Diversified emerging markets	22,438	-	-	22,438
International bond	416,513	-	-	416,513
Multi-sector bond	48,772	-	-	48,772
Intermediate-term bond	418,199	-	-	418,199
High yield bond	24,703	-	-	24,703
Nontraditional bond	97,408	-	-	97,408
Money market	9,757	-	-	9,757
Total mutual funds	<u>1,691,941</u>	<u>-</u>	<u>-</u>	<u>1,691,941</u>
Corporate debt obligations				
A+	-	39,795	-	39,795
B+	-	3,953	-	3,953
BB+	-	6,292	-	6,292
BB-	-	4,392	-	4,392
BBB+	-	42,485	-	42,485
BBB	-	39,756	-	39,756
BBB-	-	100,100	-	100,100
Total corporate debt obligations	<u>-</u>	<u>236,773</u>	<u>-</u>	<u>236,773</u>
Exchange traded fund	168,808	-	-	168,808
Total investments	<u>\$ 1,860,749</u>	<u>\$ 295,839</u>	<u>\$ -</u>	<u>\$ 2,156,588</u>

# Special Olympics Arkansas

## Notes to Financial Statements December 31, 2021 and 2020

### NOTE 3: FAIR VALUE MEASUREMENTS (Continued)

	2020			Fair Value
	Level 1	Level 2	Level 3	
Negotiable certificates of deposit	\$ -	\$ 112,554	\$ -	\$ 112,554
Mutual funds				
Large-cap value	\$ 165,742	\$ -	\$ -	\$ 165,742
Large-cap growth	155,778	-	-	155,778
Large blend	22,583	-	-	22,583
Mid-cap value	33,873	-	-	33,873
Small growth	37,872	-	-	37,872
Foreign large blend	82,617	-	-	82,617
Foreign large value	19,204	-	-	19,204
Foreign large growth	11,110	-	-	11,110
Foreign small/mid blend	3,879	-	-	3,879
Intermediate-term bond	726,762	-	-	726,762
High yield bond	58,302	-	-	58,302
Nontraditional bond	77,390	-	-	77,390
Money market	<u>6,598</u>	<u>-</u>	<u>-</u>	<u>6,598</u>
Total mutual funds	<u>1,401,710</u>	<u>-</u>	<u>-</u>	<u>1,401,710</u>
				-
Corporate debt obligations				
A+	-	41,593	-	41,593
BB+	-	6,615	-	6,615
BBB+	-	8,491	-	8,491
BBB-	-	46,792	-	46,792
BBB	<u>-</u>	<u>181,883</u>	<u>-</u>	<u>181,883</u>
Total corporate debt obligations	<u>-</u>	<u>285,374</u>	<u>-</u>	<u>285,374</u>
Exchange traded fund	<u>142,521</u>	<u>-</u>	<u>-</u>	<u>142,521</u>
Total investments	<u>\$ 1,544,231</u>	<u>\$ 397,928</u>	<u>\$ -</u>	<u>\$ 1,942,159</u>

Beneficial interest in assets held at the Arkansas Community Foundation are invested in a pooled fund managed by ACF and not required to be included in the fair value hierarchy. Special Olympics' interest in the pooled fund is evidenced by a unit. The value of a unit is calculated based on the fair value of the underlying assets, adjusted for the effects of such transactions as administrative fees and investment income that has not been reinvested in the underlying assets.

# Special Olympics Arkansas

## Notes to Financial Statements December 31, 2021 and 2020

### **NOTE 4: PROPERTY AND EQUIPMENT, NET**

Property and equipment, net of accumulated depreciation and accumulated impairment on December 31 consists of the following:

	<u>2021</u>	<u>2020</u>
Buildings and improvements	\$ -	\$ 131,852
Furniture and fixtures	15,372	15,372
Computer equipment	18,791	21,692
Program and other equipment	25,487	25,487
Accumulated depreciation	(46,520)	(103,759)
	<u>13,130</u>	<u>90,644</u>
Land	<u>20,000</u>	<u>20,000</u>
Total property and equipment, net	<u>\$ 33,130</u>	<u>\$ 110,644</u>

Property and equipment are reviewed for impairment when there is any indication that these assets may be impaired. If any such indication exists, the recoverable amount (i.e. the higher of the fair value less cost to sell and value in use) of the asset is estimated to determine the amount of impairment loss.

If the recoverable amount of the asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. The impairment loss is recognized in the statement of activities unless the asset is carried at revalued amount, in which case, such impairment loss is treated as a revaluation decrease.

An impairment loss for an asset other than goodwill is reversed if and only if, there has been a change in the estimates used to determine the assets' recoverable amount since the last impairment loss was recognized. The carrying amount of an asset other than goodwill is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of amortization or depreciation) had no impairment loss been recognized for the asset in prior years. A reversal of impairment loss for an asset other than goodwill is recognized in the income statement, unless the asset is carried at revalued amount, in which case, such reversal is treated as a revaluation increase. During the year ended December 31, 2021, impairment losses totaled \$65,765.

# Special Olympics Arkansas

## Notes to Financial Statements December 31, 2021 and 2020

### **NOTE 5: LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

Special Olympics monitors its liquidity so that it is able to meet its operating needs and other contractual commitments while maximizing the investment of its excess operating cash. Special Olympics has the following financial assets that could readily be made available within one year of the statement of financial position date to fund expenses without limitations:

	<b>2021</b>	<b>2020</b>
Financial assets available within one year and free of donor restrictions:		
Cash and cash equivalents	\$ 982,260	\$ 726,787
Investments	666,145	781,058
Contributions receivable	17,780	5,891
Grants receivable	32,989	88,223
Available without restriction within one year	\$ 1,699,174	\$ 1,601,959

Although its necessity is not anticipated, at December 31, 2021 and 2020, Special Olympics has available for spending board-designated net assets of \$1,490,443 and \$1,161,101, respectively.

### **NOTE 6: NET ASSETS**

Board designated net assets and net assets with donor restrictions are as follows on December 31:

	<b>2021</b>	<b>2020</b>
Board designated net assets		
Area investment accounts	\$ 379,688	\$ 381,460
New building	300,000	-
Special Olympics Arkansas Endowment Fund	810,755	779,641
	\$ 1,490,443	\$ 1,161,101
Net assets with donor restrictions		
Beneficial interest in assets held at the Arkansas Community Foundation	\$ 538,292	\$ 527,957

Board designated net assets for area investment accounts include investment accounts maintained for six of the individual geographic areas. These accounts consist of transfers of excess funds raised by the areas and are designated for use in those same areas.

During the year ended December 31, 2021, the Board of Directors designated \$300,000 for the future purchase or construction of a new office building.

# Special Olympics Arkansas

## Notes to Financial Statements December 31, 2021 and 2020

### NOTE 7: ENDOWMENTS

Special Olympics maintains endowment funds for a variety of purposes. At December 31, 2021 and 2020, the endowment funds include an investment account held with a financial institution designated by the Board of Directors, as well as a beneficial interest in assets held at the ACF.

Special Olympics has adopted investment and spending policies for endowment assets that include appropriating earned income and gains (losses) for distribution. Endowment assets are invested in a diversified portfolio, which consists of mutual funds and units of participation in pooled investments managed by the ACF. The Special Olympics' investment strategy is to earn a consistent rate of return and maintain acceptable levels of risk, while providing sufficient liquidity to fund necessary expenditures. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to avoid exposing the funds to unacceptable levels of risk.

Changes in net assets attributable to the endowment funds during the years ended December 31 are as follows:

	<u>Board Designated</u>	
	<u>2021</u>	<u>2020</u>
Endowment net assets, beginning of year	\$ 779,641	\$ 697,358
Net appreciation in fair value of investments	<u>31,114</u>	<u>82,283</u>
Endowment net asset, end of year	<u>\$ 810,755</u>	<u>\$ 779,641</u>

Changes in net assets attributable to the beneficial interest in assets held at the Arkansas Community Foundation during the years ended December 31 are as follows:

	<u>Net Assets with Donor Restrictions</u>	
	<u>2021</u>	<u>2020</u>
Beneficial interest in assets held at the Arkansas Community Foundation, beginning of year	\$ 527,957	\$ 487,007
Net appreciation in fair value of investments	<u>10,335</u>	<u>40,950</u>
Beneficial interest in assets held at the Arkansas Community Foundation, end of year	<u>\$ 538,292</u>	<u>\$ 527,957</u>

# Special Olympics Arkansas

## Notes to Financial Statements December 31, 2021 and 2020

### **NOTE 8: RETIREMENT PLAN**

Effective June 30, 1989, and restated effective January 1, 2013, Special Olympics adopted a 401(k) defined contribution plan (401(k) Plan), which allows eligible employees to defer a portion of their compensation on a pre-tax basis up to the maximum allowed by the Internal Revenue Code. Special Olympics, at the Board of Director's discretion, may make contributions to the 401(k) Plan for employees who have worked a minimum of 1,000 hours and are employed at the end of the year. Total contributions by Special Olympics to the 401(k) Plan for the years ended December 31, 2021 and 2020 were approximately \$22,000 and \$43,000, respectively.

### **NOTE 9: LEASES**

Special Olympics leases office space and equipment under operating leases for terms ranging from one to three years. The total expenses under these leases for the years ended December 31, 2021 and 2020 was approximately \$46,000 and \$4,000, respectively.

Approximate future minimum lease payments at December 31, 2021 are as follows:

2022	\$ 47,300
2023	46,600
2024	<u>11,600</u>
Total minimum lease payments	<u>\$ 105,500</u>

### **NOTE 10: COLLABORATIVE ARRANGEMENT**

Effective January 1, 2017, Special Olympics entered into an agreement with Special Olympics, Inc. (SOI) to establish an integrated direct marketing program (IDMP) to integrate telephone and online efforts with the existing direct mail program. Through the IDMP, Special Olympics authorizes SOI to include Special Olympics donors in marketing campaigns conducted by SOI within Special Olympics jurisdiction in order to eliminate potentially duplicative, conflicting and confusing appeals for funds by both SOI and Special Olympics.

SOI is responsible for and will be the exclusive source of all direct mail, residential telemarketing and online fundraising and is responsible for all related costs for these activities. Special Olympics is responsible for approving the copy and design of online solicitations, control letters, email communications, and telemarketing scripts, as well as conducting communications via email, web site and other electronic channels for the purpose of cultivation of donors. During the year ended December 31, 2021, and 2020, Special Olympics received a percentage of net revenue, pursuant to the terms of the agreement, totaling approximately \$123,000 and \$132,000, respectively. The agreement will expire December 31, 2022, unless terminated earlier.

# Special Olympics Arkansas

## Notes to Financial Statements December 31, 2021 and 2020

### **NOTE 11: PAYCHECK PROTECTION PROGRAM**

The Coronavirus Aid, Relief and Economic Security (CARES) act was passed by Congress and signed into law on March 27, 2020, to preserve jobs and to provide fast and direct economic assistance to workers, families, and small businesses. The Paycheck Protection Program (PPP) is one of several forms of assistance authorized by the CARES Act. PPP provides small businesses with resources to maintain payroll, rehire employees who have been laid off and cover certain overhead costs. Specifically, funds are provided to eligible employers in the form of 100% federally guaranteed loans that will ultimately be forgiven if used for payroll costs (as defined under the Act and related implementation guidance), costs related to the continuation of group health care benefits and insurance premiums, interest on mortgages and certain other debt obligations, rent and utilities.

During the years ended December 31, 2021 and 2020, Special Olympics was approved and received PPP funding in the amount of \$105,329 in each year. On December 16, 2020 and July 30, 2021, Special Olympics was granted forgiveness for the full loan amounts, and the related revenues are included in Federal and State Awards on the statements of activities.

### **NOTE 12: RISKS AND UNCERTAINTIES**

The COVID-19 pandemic remains a rapidly evolving situation. The extent of the impact of COVID-19 on Special Olympics' operations and its financial results will depend on future developments, including the duration and spread of the outbreak and the related impact on consumer confidence and spending, all of which are highly uncertain. Management is unable to accurately predict the full effect COVID-19 will have on Special Olympics.

### **NOTE 13: SUBSEQUENT EVENTS**

Management has evaluated subsequent events through April 22, 2022, the date that the financial statements were available to be issued.

Market disruptions associated with current geopolitical events have had a global impact, and uncertainty exists as to their implications. Such disruptions can adversely affect assets and thus performance of the investments; at this time, an aggregate effect on assets and performance cannot be reasonably estimated. Management is continuing to monitor these developments and evaluate other impacts they may have on the investments.

**Other Report  
and  
Supplementary Information**



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors  
Special Olympics Arkansas  
North Little Rock, Arkansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of **Special Olympics Arkansas** (Special Olympics), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated April 22, 2022.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Special Olympics' internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Special Olympics' internal control. Accordingly, we do not express an opinion on the effectiveness of Special Olympics' internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The Board of Directors  
Special Olympics Arkansas

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Special Olympics' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Special Olympics' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Special Olympics' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Landmark PLC". The signature is written in a cursive, flowing style.

Little Rock, Arkansas  
April 22, 2022

# Special Olympics Arkansas

## Schedule of Governmental Assistance Year Ended December 31, 2021

<u>Federal Assistance</u>	<u>Assistance Listing/ Contract Number</u>	<u>Award Amount</u>	<u>Federal/ State Revenues</u>	<u>Federal/ State Expenditures</u>
<b>U.S. Department of Education</b>				
Office of Special Education and Rehabilitative Services				
Passed through Special Olympics, Inc.				
Special Education - Olympic Education Programs	84.380W	\$ 150,000	\$ 71,701	\$ 71,701
<b>U.S. Department of Health and Human Services</b>				
Centers for Disease Control and Prevention				
Passed through Special Olympics, Inc.				
Health Impact Program	93.184	120,608	120,608	120,608
Next Generation Program	93.184	50,000	50,000	50,000
<b>State Assistance</b>				
<b>Arkansas Department of Human Services</b>				
Division of Developmental Disabilities Services				
Special Olympics	4600033946	178,768	<u>178,768</u>	<u>178,768</u>
Total Governmental Assistance			<u>\$ 421,077</u>	<u>\$ 421,077</u>

This schedule includes the activity related to the governmental assistance received by Special Olympics Arkansas and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Arkansas Department of Human Services. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.