City of Searcy
p. 501-268-2483
401 W Arch
Searcy, AR 72143

City Council Agenda Meeting

July 9, 2026 | 5:00 PM

Agenda:

I. Call to Order – Mayor Mat Faulkner;

II. Discussions

1. Quarterly reports - Forward Searcy, Humane Society, Main Street Searcy, Chamber of Commerce
2. Searcy Water Utilities presentation of recent rate study results with proposed final water rates adopted by the Board.
3. Community Center naming update
4. Lease agreement for former Searcy Library building
5. #MySearcy project updates
6. Authorization to engage Quattlebaum Surveying for services required to prepare an annexation petition for the Little Red Riverpark
7. Authorization to re-advertise an RFQ for a Design Build Trail Construction Manager to design and construct the ADPHT Searcy Trails Project
8. Fern Cowen Rodgers Park update
9. Veterans Memorial update
10. Authorization to bid the Little Red Riverpark Boat Ramp project
11. Set a public hearing for August 11, 2026, at 5:00 PM, to receive public comment on the application for a State Department of Parks, Heritage and Tourism Outdoor Recreation Matching grant.
12. Proposed On-Call Services Agreement with Whitlow Engineering.
13. $5,000.00 funds request for final closeout of the Berryhill Tennis and Pickleball Courts project - Bear Davidson

Ward 1	Ward 2	Ward 3	Ward 4
Brett Kirkman	Chris Howell	Tonia Hale	Dale Brewer
David Morris	Rodger Cargile	Donald Raney	Mike Chalenburg

14. Approval of a Change Order to the Yancey/Carmichael Park project for additional drainage infrastructure for additional undercut and earthwork at the Carmichael Center - $28,940.00.
15. Finance Committee and Grounds & Equipment Committee recommendations for new Police Department facility
16. Time estimate discussion for Council to receive renovation cost estimates for converting the Carmichael Community Center into a new Senior Citizens Center.
17. Searcy Housing Authority Board of Commissioners recommendation for re-appointment
18. Report on drainage repair needed near 2106 Clara Street
19. Foreclosure actions update
20. Appropriate funds from Fund 18 (.25 Cent Fire Tax) for Fire Department equipment expense of $10,000 for unexpected hose replacements and for vehicle maintenance of $15,000 to cover the increased volume of repairs.
21. Set a public hearing for August 11, 2026, at 5:00 PM, to receive public comment for declaring 508 W Woodruff Avenue as a Nuisance Property

III. Resolutions

22. Accepting Drainage Easement - River Oaks
23. Disposal of fully utilized assets of the Police Department — 6 vehicles
24. Disposal of fully utilized asset of the Public Works Department — bucket truck chassis
25. Liens to be certified to the WHITE COUNTY TAX COLLECTOR against certain properties in the CITY OF SEARCY, ARKANSAS, as a result of grass cutting expenses and abatement of other nuisances

IV. Ordinances

26. Authorization of MiMis Mexican Kitchen to file a private club permit with the Alcoholic Beverage and Control Division
27. Sanitation Code updates and amendments
28. Budget Adjustment

Searcy City Council
Tuesday, June 9, 2026, 5:00 PM
Minutes

Mayor Mat Faulkner called to order the Searcy City Council regular meeting at 5:00pm. Colquitt Nash, retired Pulpit Minister, marriage and grief counselor, volunteer chaplain for Unity Health, and member of Downtown Church of Christ, gave the invocation. The Pledge of Allegiance was then led by Brian Fritts.

A public hearing had been advertised to be held at 5:00 PM on June 9, 2026, for the declaration of 1618 Brummett as a nuisance property in accordance with Chapter 9 of the Searcy Code of Ordinances. Mayor Faulkner opened the public hearing. With no one coming forward to speak, Mayor Faulkner closed the public hearing.

A public hearing had been advertised to be held at 5:00 PM on June 9, 2026, for the declaration of 1407 W Pleasure as a nuisance property in accordance with Chapter 9 of the Searcy Code of Ordinances. Mayor Faulkner opened the public hearing. With no one coming forward to speak, Mayor Faulkner closed the public hearing.

A public hearing had been advertised to be held at 5:00 PM on June 9, 2026, for the approval of liens to be certified to the White County Tax Collector against certain properties as a result of grass-cutting expenses and abatement of other nuisances. Mayor Faulkner opened the public hearing. With no one coming forward to speak, Mayor Faulkner closed the public hearing.

A public hearing had been advertised to be held at 5:00 PM on June 9, 2026, for the new bond issue of capital improvement bonds by Harding University and Harding Place. Mayor Faulkner opened the public hearing. With no one coming forward to speak, Mayor Faulkner closed the public hearing.

A public hearing had been advertised to be held at 5:00 PM on June 9, 2026, for the new bond issue of Refunding and Capital Improvement Revenue Bonds by Harding University and Harding Place. Mayor Faulkner opened the public hearing. With no one coming forward to speak, Mayor Faulkner closed the public hearing.

Mayor Faulkner called the City Council Meeting to order and Clerk Jason Nier called the roll with the following City Council members answering “here”: Tonia Hale, Dale Brewer, Mike

Chalenburg, Don Raney, Chris Howell, Brett Kirkman, Rodger Cargile, David Morris. Also present was City Attorney Will Moore.

Minutes from the May 12, 2026, Regular meeting and the May 21, 2026, Special meeting were presented for approval. A motion was made by Council Member David Morris to approve, and it was seconded by Council Member Rodger Cargile. The motion Passed with the following votes: Yes — Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None.

Clerk/Treasurer Nier next presented the Treasurer's Report for the month of May, which consisted of all fund balances totaling $23.4M. The General Fund had a balance of $7.22M and the Street Fund had a balance of $1.30M. Operational expenses were $2.78M for all departments for May and $14.18M year to date. Revenues for the month were $3.6M, which brings excess revenues over expense to $152K year to date. The restricted project reserve account held $5.24M for committed projects with remaining balances of approximately $5.26M. The City's Emergency Reserves balance was $6.61M.

Item (1) was an update on the #MySearcy projects. Planning & Development Director Richard Stafford addressed the council and gave updates on all the projects under construction. He reported the dog park and Yancey Park were nearing completion. The sod at the dog park needs a few days to take root, but should be open soon and final touches to the courts and playground area at Yancey are nearing completion. Concerning bond projects, all projects are on time and on budget. Berryhill Park has had over 15,000 visitors since the reopening of the park last month. There are still a couple of punch list items to complete there, but they are currently being addressed. For South Main, the community center site is framed up with a roof, the aquatics center has the lazy river dug out as well as the main pool. The soccer complex has been fortunate to have the pipeline company cooperative to do their work, and we should have these open for the fall season. The contractors intend to start the construction of the three additional ball fields next month. It was announced that due to the commitment to build the additional fields, the Parks and Rec Department has been able to book a World Series tournament event for June 2027, with attendees coming to Searcy for at least a half of a week or more. At Little Red Riverpark, we have received our permit from the Corps of Engineers for the boat ramp project and are awaiting ARDOT approval. Substantial work has been completed on the trails as well. A slide presentation was given of the completed work and an awareness of the maintenance that will be required for these trails was highlighted. The Council was also reminded of the need to consider the Trail Manager position presented in the Parks & Rec staffing model earlier in the year as these trails are nearing completion as maintenance and planning for future events will be needed soon.

Item (2) was a presentation of funding options through a bond using franchise fees as a source to pay for a new Police Department headquarters. Mr. Stafford presented a handout provided

by Paul Phillips with Crews & Associates showing estimated levels of bond amounts available with repayment terms based upon the City's historical collection of franchise fees from utility companies. The idea of utilizing franchise fees to structure a bond to pay for a new Police Department had been discussed as an option and the council asked to see this tool at the previous council meeting. The chart showed options from extremely conservative to more aggressive amounts. Mr. Stafford felt the next step should be to advertise an RFQ for a construction management firm to work with the architect to see how to properly identify the best option for site location, funding, and the best estimate of costs before deciding on a bond amount. Mr. Raney asked Mr. Stafford to clarify his statement about identifying the "site location." Mr. Stafford confirmed this would be part of the process. Mr. Raney said he thought the council had already decided to pursue the W&W Ford location for this project. Mr. Stafford asked if that decision had been made. Mr. Raney stated a formal decision had not been made, but it had been kicked around, and he was unsure why there was hesitation in not going ahead and trying to purchase this property and then having the expertise of a construction firm do the work required from the RFQ. Mr. Stafford said he didn't know if that had ever been publicly discussed, but there were concerns about the cost of the property at $4.4 million. Mr. Raney agreed about the cost.

Mr. Stafford stated he knew a construction manager could help get a proper appraisal for market value, so the best decision could be made. Mr. Raney asked if there were any thoughts within planning to build the department at the current sanitation location on Beebe-Capps. Stafford stated this was not clear, but it could be the more economical location because of the price of the W&W Ford property. The cost estimates are very close between the two. Because of this, a construction management firm is needed to help firm up cost estimate numbers, so a better decision could be made. Mr. Stafford stated without better numbers it would be hard to make a good decision. Estimates now are simply too vague. Mr. Raney stated there would be more expense to do it at the sanitation location due to the cost of the move of the Sanitation Department. He wasn't sure there was a big difference between the two. Mr. Cargile asked for clarification of the current cost estimates. He noted that in both locations the cost of construction is essentially a wash with the cost to move the sanitation department as the key factor. Mr. Stafford stated the remodeling costs for the W&W Ford property are less than new construction costs for a building at the Beebe-Capps location. Using property we own brings a new building into play even with the cost of moving the Sanitation Department included. All costs need to be studied and confirmed, so the best decision can be made. The Mayor asked Mr. Stafford if the goal was to engage a construction manager to do the due diligence with the City's team to provide the council with the best data possible to make a decision for a new Police Department. He confirmed he wanted to provide a good assessment with firmer numbers of the costs for the council, so the best decision could be made.

Mrs. Hale stated it would require less time to do a remodel versus a new construction project and urged the council to consider the current conditions the officers are housed in with the existing Police facility. Mr. Kirkman asked if moving Sanitation would entail purchasing another

piece of property. Stafford stated the original intent was to house Sanitation and Streets at the Eastline Road property, but there are some concerns about flooding onsite and also the size of the property being sufficient to house both departments. There also are problems with the height of the shop areas for lifting trucks for repair and having proper clearance. Mr. Raney stated he thought, because of the recycling needs, the public needed the Sanitation Department to remain at Beebe-Capps, and we had moved on to pursuing the W&W Ford location and renovating it. He didn't see the need to hire people to compare sites. Mr. Stafford stated this was the first time this had been discussed publicly. He personally was concerned about the asking price of the property, and he knew others shared this concern, so he wanted to give the council the best numbers for consideration and comparison of all possible options before a rushed decision was made. Mrs. Hale asked if the council could look into negotiating the price for the W&W Ford property. Mr. Stafford stated this was his point in laying out the next step as to having someone provide a market value for consideration. The City should know this regardless of what the sellers are asking for.

Mr. Brewer asked if there were any other properties besides these two that are possibilities for the new Police Department. Stafford confirmed that some "out of the box" thinking had been discussed in using the East Precinct property where the current Police shop is located. The acreage is there for a multi-level facility, but beyond this third option, no other locations have been researched. Mr. Kirkman asked the Mayor if there had been any input from the Police Chief on how he felt about the locations. The Chief was asked his opinion and he agreed, as long as the Department is centrally located and not in the extreme east or west, any of these locations would be sufficient. Mr. Raney stated he felt there would be more money spent on a Sanitation move, and with the flooding concerns at Eastline Road, he did not want to spend any money on the Beebe-Capps location for the Police Department. Mr. Stafford stated that until we know more cost factors, we are currently only using construction estimates based upon square footage cost for something totally new vs. square footage costs for renovations with some new construction. Mr. Raney said he understood this, and he appreciated the thoroughness involved in planning, but he felt with the franchise fee bond available, we should be able to purchase the W&W Ford building and be paying for it while the design and additional planning were being finalized.

Mr. Howell asked Mr. Cargile what the purchase price would be for the W&W Ford property. He stated all we know is the asking price, which is $4.4 million. He then asked how long it had been on the market, which he stated was approximately one year. Mr. Cargile said he was sure the owners would entertain an offer, but he did not know what their reaction would be. He had the same opinion as the others. This was a lot of money, but his reasons for desiring it had not changed. He thinks it's worth more to the City than anyone else due to the fact we own the park next door that was upgraded as a part of the bond project, to have the potential to extend Benton Street to Davis at Moore Street, and the bike trail will be tunneled under Race Street in the corner of the parking area here. He stated there are many positives, but it does have a hefty sticker price. Mr. Howell asked what the cost would be to seek quotes at both

locations for comparison. Mr. Stafford estimated potentially up to six figures in price due to the pre-construction planning needed. After an RFQ is advertised and a firm selected, this could be negotiated and could vary greatly.

The Mayor summarized the discussion by emphasizing the key points of consideration for each location and Mr. Kirkman asked if it would be reasonable to move forward with Mr. Cargile to confirm a price for the W&W Ford property. Mr. Cargile said the Council would need to vote to authorize him, and or the Mayor, to do this. Attorney Moore wanted them to be clear on whether the council wanted to engage Mr. Cargile professionally, or if, in his position as a Council member, he represents the Council because those two scenarios are different. Mr. Kirkman said, based on past transactions, Mr. Cargile had not charged the City commission in these types of situations, but he does this professionally, and doing it free as a Council member is the expectation. Mr. Kirkman felt we needed good representation and until we knew some better numbers he didn't feel comfortable deciding. Mr. Howell echoed the concern of not knowing better construction costs and, until we knew this information, how could we know what could be afforded? Mr. Cargile said there are estimates. Mr. Morris agreed with Mr. Howell in wanting to know the best estimates of costs to renovate the building before deciding. Mr. Cargile again stated there are estimates for remodeling from Barry Hoffman, and there were estimates on new construction at Beebe-Capps. The unknown costs are for demolition, site preparation, and moving of the Sanitation Department from Beebe-Capps. Mr. Kirkman said he was ready to get the Police Station moved, and they deserve a better facility as soon as possible. Mrs. Hale asked if a motion to authorize the Mayor and Mr. Cargile is needed to negotiate with the seller and move this forward. Attorney Moore concurred.

Prior to the motion, Mr. Howell asked again about the need to know costs because he had never heard numbers. Mr. Stafford stated that preliminary estimates show the cost to renovate the building and then make a new addition at the W&W Ford location was approximately $8M with the cost of the property taking the project estimate to approximately $12M. At Beebe-Capps, the estimate for a new building was thought to be approximately $12M, that has since been altered and potentially changed to reduce this amount. Mr. Cargile asked the Chief about those changes to help understand the comparisons concerning shop usage and the offices for the DTF unit. These were explained.

A motion was made by Council Member Tonia Hale to authorize the Mayor and Council Member Rodger Cargile to negotiate with the sellers and bring back a price to the Council for consideration, and it was seconded by Council Member Don Raney. The motion Passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None.

The Mayor wanted to make sure to highlight as a last point of consideration for this discussion

to point out the bond option using franchise fees would not commit all of these fees. It would only involve committing approximately half with the remaining amounts in the general fund.

Item (3) was a temporary use agreement for the Pyeatt building. A motion was made by Council Member Don Raney to Approve, and it was seconded by Council Member Tonia Hale. The motion Passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None.

Item (4) was waiving the required boundary street improvements for the Park Avenue rezone project. A motion was made by Council Member Tonia Hale to Approve, and it was seconded by Council Member Don Raney. The motion Passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None.

Item (5) was setting a public hearing for the application for a private club permit by MiMis Mexican Kitchen for July 14, 2026. A motion was made by Council Member Don Raney to Approve, and it was seconded by Council Member Tonia Hale. The motion Passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None.

Item (6) was the approving of funds to complete the Legion Hut project and grant — $245,000. A motion was made by Council Member Tonia Hale to Approve, and it was seconded by Council Member Rodger Cargile. The motion Passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None.

Item (7) was the Fire Department's request for $89,776.14 from the Act 833 Fund to replace the Engine 2 motor, repair the Station 3 Bay Door, and to purchase KNOX Boxes for the Department. These items were included in the budget ordinance, which was voted on later in the agenda.

Item (8) was the Planning & Development Department request for $1,400.00 from the General Fund to purchase a GIS license which is required for Kimley Horn to set up an online map for the City of Searcy as a part of the SS4A action plan grant. This item was also added to the budget ordinance voted on later in the agenda.

Item (9) was a resolution approving the issuance of capital improvement revenue bonds by Harding University & Harding Place. A motion was made by Council Member David Morris to Approve, and it was seconded by Council Member Dale Brewer. The motion Passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - Council Member Mike Chalenburg. **Resolution 2026-33**

Item (10) was a resolution approving the issuance of Refunding and Capital Improvement Revenue Bonds by Harding University and Harding Place. A motion was made by Council Member Dale Brewer to Approve, and it was seconded by Council Member Don Raney. The motion Passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - Council Member Mike Chalenburg. **Resolution 2026-34**

Item (11) was a resolution declaring 1816 E Brummett a nuisance property. A motion was made by Council Member Don Raney to Approve, and it was seconded by Council Member Mike Chalenburg. The motion Passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None. **Resolution 2026-35**

Item (12) was a resolution declaring 1407 W Pleasure a nuisance property. A motion was made by Council Member Don Raney to Approve, and it was seconded by Council Member Mike Chalenburg. The motion Passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None. **Resolution 2026-36**

Item (13) was a resolution for liens to be certified to the WHITE COUNTY TAX COLLECTOR against certain properties in the CITY OF SEARCY, ARKANSAS, as a result of grass-cutting expenses and abatement of other nuisances. A motion was made by Council Member David Morris to Approve, and it was seconded by Council Member Dale Brewer. The motion Passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None. **Resolution 2026-37**

Item (14) was an ordinance to rezone 103 S. Greer from R3 to PUD. A motion was made by Council Member David Morris to Suspend the rules and read by title only, and it was seconded by Council Member Don Raney. The motion Passed with the following votes: Yes - Council

Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None.

Attorney Moore then read the ordinance by title only. A motion was made by Council Member Don Raney to Adopt the Ordinance, and it was seconded by Council Member Mike Chalenburg. The motion Passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None.

Attorney Moore then read the emergency clause. A motion was made by Council Member Dale Brewer to Adopt the emergency clause, and it was seconded by Council Member Tonia Hale. The motion Passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None. **Ordinance 2026-22**

Item (15) was an ordinance to rezone Hwy 367 and off-ramp of I-57 from UT to C4. A motion was made by Council Member David Morris to suspend the rules and read by title only, and it was seconded by Council Member Don Raney. The motion Passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None.

Attorney Moore then read the ordinance by title only. A motion was made by Council Member Tonia Hale to Adopt the Ordinance, and it was seconded by Council Member Mike Chalenburg. The motion Passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None.

Attorney Moore then read the emergency clause. A motion was made by Council Member Dale Brewer to Adopt the emergency clause, and it was seconded by Council Member Mike Chalenburg. The motion with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None. **Ordinance 2026-23**

Item (16) was an ordinance adjusting the 2026 budget. A motion was made by Council Member Dale Brewer to suspend the rules and read by title only, and it was seconded by

Council Member Don Raney. The motion Passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None.

Attorney Moore then read the ordinance by title only. A motion was made by Council Member Mike Chalenburg to Adopt the Ordinance, and it was seconded by Council Member Dale Brewer. The motion Passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None.

Attorney Moore then read the emergency clause. A motion was made by Council Member David Morris to Adopt the emergency clause, and it was seconded by Council Member Tonia Hale. The motion Passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Chris Howell, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris, No - None, Abstain - None. **Ordinance 2026-24**

Mr. Kirkman asked for clarification of the usage of the RMT software because he was unable to attend the agenda meeting. The Mayor explained this was discussed during the agenda meeting and decided not to renew the service at expiration.

Mrs. Hale asked the Council to enter into executive session regarding a personnel issue. Mr. Raney seconded the request. The motion passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris. No - Council Member Chris Howell.

Before recessing, Code Officer Ken Shoemaker reported the Coast to Coast property on Race Avenue had been sold in a private sale earlier in the day. The Mayor then recessed into executive session.

After the executive session, the Mayor reported no action had been taken on the personnel matter and asked for a motion to exit the executive session. Mrs. Hale made a motion to exit, which was seconded by Mr. Chalenburg. The motion passed with the following votes: Yes - Council Member Tonia Hale, Council Member Dale Brewer, Council Member Mike Chalenburg, Council Member Don Raney, Council Member Brett Kirkman, Council Member Rodger Cargile, Council Member David Morris. No - None.

With there being no further business or discussion, Mayor Faulkner adjourned the meeting.

Minutes Approved:

_____
Mayor of Searcy

Attest:

_____
City Clerk

Seal

Quarterly Report 7-14-26

Q2 2026 Update

- Request for Information - We received 4 RFIs in Q2 2026 totaling potential of 650 jobs and $400,000,000 in capital investments.
- Forward Searcy Site 1 – Entergy Site Certification Pending
- Forward Searcy Site 2: - $680,010 Grant Awarded for Site Development
- Partner with County: FY27 Historic Preservation Restoration Grant awarded for Wilbur Building
- Legacy Manufacturing Tours
- XPO America 250 Trailer Wrap Celebration
- Danfoss/Harding Engineering Partnership
- Legacy Manufacturing Expansion Project
- You're Hired – Partnership Event w/ Workforce Development/ASU/Legacy Industry
- Attended GovCup in Little Rock, AR
- Attended the Harding University Engineering Showcase
- Completed 75Strong – Entrepreneurial Finance with IEDC
- Attended SEDC Economic Development Conference in Arlington TX
- Attended AEDC Rural Development Conference
- AEDC host Site Consultant at White River for Fishing Trip
- IAMC –Host Committee for Industrial Asset Management Spring Conf in Little Rock
- State/AEDC Visits to Searcy
    - AR Dept Parks/Heritage/Tourism & Office of Outdoor Rec – Community Tour
    - Katherine Andrews – AR Director of Outdoor Recreation for Industry Tour
    - Jack Thomas – Metro Little Rock Alliance – Community and Industry Tour

ED Strategic Goals

1. Enhance Programs and Services for Existing Business and Industry

2. Identify Options for Additional Sites & Buildings

3. Create a Dynamic Entrepreneurial Ecosystem

4. Develop a High Quality Workforce

5. Create and Build a Livable and Equitable Community

6. Branding & Marketing Strategies

7. Elevate the Economic Development Delivery System

Shelter Hours
7 days a week
1-5PM
501-268-3535

The Humane Society of Searcy

112 Johnston Road ~ P.O. Box 8242
Searcy, AR 72145
Email: adopt@thehss.org

Barkin' Barn Hours
Fri. & Sat.
9AM to 2PM
501-388-5591

7.9.26
Humane Society of Searcy - Report to City Council - 2nd quarter 2026

Financials –
We have 3 accounts with city –the total budget for 2026 is $255,800, which is comprised of: Operational support – $192,000, Building Maintenance, grounds, utilities – $29,800, and Veterinary supplies – $ 34,000

Through the first half of the year, we are running under budget on the Building and Grounds account and the Veterinary account. We are right on budget pace with Operational Funds.

Shelter Operations
Total animals that came into the shelter in the 2nd quarter – Total of 192, comprised of 91 dogs and 101 cats. Going out via Adoptions, Rescue transfer, and return-to-owners were a total of 142, comprised of 74 dogs and 68 cats. At end of the 2nd quarter there were 79 animals in shelter – 43 dogs and 36 cats. This represents quite an increase in animals compared to the first quarter.

After having improved turnover in 2025 and the first quarter of 26, we lost 3 employees that had been with us 1-2 years, as they left for easier jobs that didn't require weekend work. That has been a real headache, as we usually have to hire 2-3 people for each employee we gain back. It's a hard job requiring to be outside in all types of weather.

We continue to work with Animal Control to fully implement the enforcement of the new ordinance.

Shelter improvement project and addition.
The Humane Society of Searcy thanks the city council for approving our request to move forward with a 50/50 partnership funding this project. This is very much appreciated. After much searching we have found a commercial architect who will be able to take on this project.

Barkin Barn thrift store for fundraising-
The Barkin Barn thrift store continues to do well, raising funds to help operate the shelter. All the volunteers that operate the Barkin Barn are donating many hours to keep it going. Nobody is paid. All revenue goes directly to support the shelter dogs and cats. The Humane Society heavily depends on the revenue from the Barkin Barn to help fund the shelter operations.

City Council Update-July 9, 2026

Legion Hall Project

With the help of Jeff Webb, the Arkansas Historic Preservation Program grant deadline was met, and the $80,000 reimbursement has been received. The missing sidewalk at the front entry of the building has been poured; two concrete pads were placed at the back for new HVAC units. Trailing vines and underbrush were removed during this process to prevent further damage to the exterior walls of the building. Drainage issues were addressed to prevent flooding of the neighboring property, and to prevent deterioration of the ground and floor joists of the Legion Hall. The exterior HVAC units have been installed, and for the first time in its 92-year history, the building has heat and air. A new deadbolt was installed on the back exterior door. This allows for easier access and entrance at the loading area for contractors. The entire foundation has been repaired/replaced in the great room (dance hall), the east side of the warming kitchen and office 105. This began as a floor leveling project, but there was extensive water damage from leaking pipes and drainage issues over the years. Rotten floor joists were removed and new wood beams and foundation piers were added, along with a vapor barrier. New sub-floors went in where original flooring materials were already gone. The original wood floor in the entry corridor has been saved. The plumbing finish-outs are complete; the water line and drain for the code-required water fountain have been placed. Lights have been ordered for the entry corridor, three bathrooms and great room. The new bathroom and entry lights have period appropriate white/milk glass covers that are reminiscent of the original lights that were lost many years ago. The great room will have two, six light chandeliers, in addition to recessed lights in the ceiling. Plumbing fixtures have been ordered-including ADA compliant toilets, sinks and one pedestal combo for the ADA restroom. Flooring, countertops and cabinets, with subsequent installation materials have been ordered. Colors and finishes were carefully selected to replicate or pay tribute to what has been seen in photos and found in salvaged building materials. Historic paint colors from Sherwin Williams have been chosen. Drywall was installed around the new ADA restroom and an additional door was added to ease access from the entry corridor and office 106. Repairs have been made to existing plaster walls and the entry corridor ceiling, which had collapsed. Tegular ceiling tiles have been added to rooms that had duct work and vents added in order to cover the materials. These were installed without damaging or removing original wood lath. Insulation has been added where possible in ceilings and walls to make the newly-added HVAC system more efficient. Electrical finish-outs are done, including the addition of more electrical outlets in the front four rooms. Wall sconces, mirrors and various items have been purchased and stored until it's time for installation. We are currently awaiting estimates for cleaning the interior rock walls and repairing/replacing windows, as that is the next step in the restoration of the 1934 property. THANK YOU for your support in the continuation of this project!

Current Downtown Grant Projects

District Awning Cleaning Campaign
Window Clings for Available District Properties
Glass from the Past Sign

Miscellaneous

Proposal for Downtown Lighting Project Underway (String Lights & Street Lights)
Approximately 50 American Flags Installed on Downtown Properties

Dates to Remember

Main Street Searcy Farmers' Market-Saturdays from 8 to 12 until mid-September
National Main Street Assessment Visit-August 12 *PLEASE ADD TO YOUR CALENDARS-Council Participation is Requested
Get Down Downtown-September 25-26
Main Street Arkansas Training in Searcy-November 4-6
Polar Express Pajama Party-December 5

Q2 City Council Report

Empowering Talent

Connecting Educators to Industry – July 21, 2026

In partnership with **Economics Arkansas**, the Chamber will again host **Connecting Educators to Industry** on July 21. This program helps teachers better understand the skills and workforce needs of local employers, strengthening the connection between classroom learning and real-world career opportunities. We estimate 50 teachers from all over central Arkansas will attend. They will receive continuing educations hours, a stipend and industry contacts.

Leadership Searcy NextGen

The chamber is excited with the progress of Leadership Searcy NextGen, a new initiative designed to introduce high school students to leadership, civic engagement, and career opportunities within our community. The program will be launched this fall and will help cultivate future leaders while building stronger connections between students, businesses, and community institutions. Sponsorship opportunities are currently available for businesses interested in investing in the next generation.

Championing Business

The Chamber has held several Ribbon Cuttings & Open Houses this quarter including:

Tackers Burgers & Beyond
Gentiva Hospice
TA Travel Center
Vital Longetivity Clinic
Berryhill Park
The Call
NextGen Auto Solutions
Leslie's Jewelers

IN The Know

On June 12th the Chamber held an **In the Know** series focused on **Arkansas** Issue 3. Special guest speaker Gabe Holmstrom of Capitol + Main broke down the proposed constitutional

amendment, explained what it means for communities across the state, and discussed its potential impact on future revitalization and development efforts.

Accelerate Business Learning Series

The Chamber is planning the **Accelerate Business Learning Series**, designed to provide practical education and professional development opportunities for our business community. The series will feature seminars offered at a variety of times including lunch sessions, daytime workshops, and after-hours programs to accommodate different schedules.

Monthly Networking Events

The Chamber continues to provide opportunities for members to build meaningful connections through our monthly networking events. These gatherings create space for business leaders, entrepreneurs, and community partners to strengthen relationships that lead to collaboration and growth. The next **Connect at 5 networking event will take place tonight at Guacamole Grill and is sponsored by Stanley Pharmacy and Freeway Storage.**

Chairman's Memorial Golf Tournament – September 4, 2026

Planning is underway for the annual **Chairman's Memorial Golf Tournament**, scheduled for **September 4**. Tommy Dunn will be out honoree. This event brings together business leaders from across the region for a day of networking and friendly competition while supporting the Chamber's ongoing work to strengthen the local business environment.

Cultivating Community

Annual Chamber Banquet – October 29, 2026

The Chamber's **Annual Banquet** is undergoing an exciting transformation this year. The event will be held **October 29 at the White County Fairgrounds**, with several new elements being explored to enhance the experience. Current plans include a patriot theme to celebrate the country's semi quincentennial (250th), chamber's 80th anniversary and several other area milestones plus **live music, an auction and will have a patriot theme celebrating several milestones including America's 250th, the city's 175th, Fire stations 100th and the chamber's 80th** creating an engaging evening that celebrates the accomplishments of our business community while bringing people together in a really fun, lay back and fresh way.

Through initiatives that strengthen our workforce, support local businesses, and bring our community together, the Chamber remains committed to its mission of **Championing Business, Empowering Talent, and Cultivating Community**. Each of these efforts reflects our ongoing work to build a stronger, more connected Searcy and White County.

A complete listing of upcoming chamber events is listed below.
July 9th – **Connect After 5** at Guacamole Grill
July 10th – Lifeline Nutrition & Wellness **Ribbon Cutting** 10 AM
July 14 – **Accelerate Learning Series** Exit & Succession Strategies Seminar featuring Michaell Kellim with ISP Advisors 2 pm (virtual)
July 15th – Ember Prime Health Care **Ribbon Cutting** 10 AM
July 17th – **Ribbon Cutting** at Cheddar's Scratch Kitchen 10 AM
July 21st – **Connecting Educators to Industry** in partnership with Economics Arkansas
July 30th –Unity Health – Adolescent Recovery and Wellness **Ribbon Cutting** at 9 AM

August 3rd – **In the Know** featuring Representative French Hill 10 AM at the chamber
August 6th - **Accelerate Learning Series** Claude AI Series featuring Dr. Joe Faith
Elite Threads **Ribbon Cutting** 2 PM
August 7th – Everett Kia **Ribbon Cutting** Time TBD
August 12th – **Connect at Noon** at Slim Chickens
August 20th - **Accelerate Learning Series** focus on Claude Co-Work featuring Dr. Joe Faith

September 3rd - **Accelerate Learning Series** focus on Claude Code featuring Dr. Joe Faith
September 4th -**Chairman's Memorial Golf Tournament**
September 9th **Connect at Noon** at Brick Oven
September 22nd – Searcy Leadership Next Gen Kick Off evening event
September 23rd – Searcy Leadership Next Gen Kick Off
September 29th –**5 Languages of Appreciation Workshop**

October 6th - **Connect after 5** Bellas Pizza
October 13th – Leadership Searcy
October 21st - Leadership Searcy Next Gen
October 23rd – **Fall Career Fair**
October 29 – **Chamber Annual Awards Banquet** at the WC Fairgrounds

November 4th - **Connect at Noon**
November 10th - Leadership Searcy
November 18th - Leadership Searcy Next Gen
November 20th - **Member Orientation & Forum** (noon @ the chamber)

The chamber continues to promote local businesses, job openings and events through our social media and mass emails. Thank you for your continued support of the chamber's initiatives.

June 2, 2026

Mr. Scotty Boggs
General Manager
Searcy Water Utilities
300 North Elm Street
Searcy, AR 72143

Subject: **Fiscal Year 2026 Water and Wastewater Rate Study**

Dear Mr. Boggs:

Garver, LLC and Ryper Water Analytics, LLC (the "Project Team") have completed the Fiscal Year 2026 Water and Wastewater Rate Study (the "Study" or "Report") on behalf of Searcy Water Utilities' ("Searcy") water and wastewater utility enterprise fund (the "Utility" or "System") and have presented the results of our analyses, assumptions, and recommendations in this Report for your consideration.

This Study has been prepared to satisfy the applicable requirements of Arkansas Act 605 ("Act 605") and Arkansas Act 925 ("Act 925"). Act 605 requires retail water providers to prepare a rate study at least once every five (5) years to evaluate water system revenue requirements and determine whether existing and proposed water rates are sufficient to recover the cost of providing service. Act 925 establishes comparable financial review and rate study requirements for wastewater systems. Based on communications with State regulatory staff, the Project Team understands that Searcy Water Utilities may submit a combined water and wastewater rate study to satisfy the applicable requirements of both Act 605 and Act 925. Accordingly, this Report has been prepared as a combined water and wastewater rate study evaluating the revenue sufficiency, capital funding, reserve, debt service, asset management, and rate policy requirements of the Utility's water and wastewater systems.

Act 605 requires retail water providers to prepare a rate study at least once every five (5) years to evaluate water system revenue requirements and determine whether existing and proposed water rates are sufficient to recover the cost of providing service. Act 925 establishes comparable financial review and rate study requirements for wastewater systems, including evaluation of wastewater rates and dedicated revenues, operation and maintenance expenses, debt service, required reserves, depreciation, future capital needs, refurbishment and replacement funding, asset management needs, and the recommended rate design and implementation schedule necessary to support fiscal sustainability.

Searcy operates its water and wastewater services as a combined enterprise fund, and water and wastewater revenues are recognized together for debt repayment, capital funding, reserve planning, and revenue sufficiency purposes. Accordingly, this Study evaluates the combined System requirements of retail water, wholesale water, and wastewater. The Study also allocates revenue requirements between the water and wastewater systems in order to evaluate service-specific revenue sufficiency and to support the separate Act 605 and Act 925 compliance objectives.

The Study develops a forecast of utility operations and the corresponding expenditure and funding needs (the "revenue requirements") to evaluate the sufficiency of water, wastewater, and combined System revenues for Fiscal Year 2026 and the five (5) Fiscal Years ending June 30, 2031 (the "Forecast Period"). The principal objective of the Study is to provide recommendations as to the level of rate revenues needed to reasonably recover the cost of providing service, fund capital reinvestment, maintain adequate reserves, support debt service coverage, and promote the financial sustainability and creditworthiness of the Utility.

Based on the assumptions, projections, and recommendations of this Study, which should be read in its entirety, the Project Team recommends that Searcy implement an updated annual rate policy beginning in Fiscal Year 2027. The recommended rate policy includes continuation of the adopted annual CPI rate adjustments, codified in Ordinance #20-1330 (estimated at 2.9% annually for purposes of this Report), to water and wastewater rates, and an additional annual adjustment of 4.5% for water rates and 0.5% for wastewater rates for Fiscal Years 2027 through 2031 to fund projected operating, capital, depreciation fund, and debt service requirements.

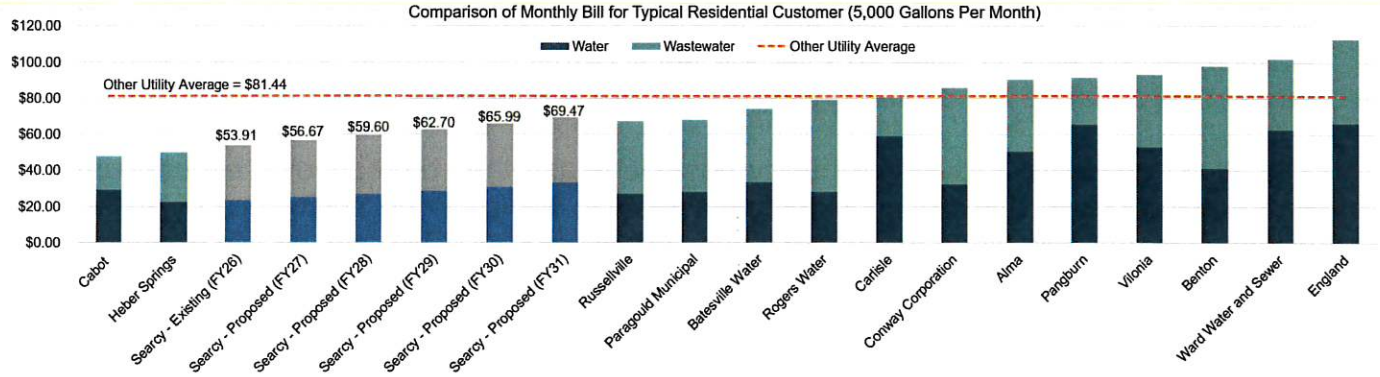
Summary of Recommended Rate Adjustments [1]

Description	2027	2028	2029	2030	2031
Estimated CPI Rate Adjustments [2]	2.90%	2.90%	2.90%	2.90%	2.90%
Water, Additional Rate Adjustment	4.50%	4.50%	4.50%	4.50%	4.50%
Wastewater, Additional Rate Adjustment	0.50%	0.50%	0.50%	0.50%	0.50%

[1] Amounts shown are based on the recommended financial plan and rate policy as presented in this Report.
[2] Amounts shown represent estimated annual CPI rate adjustments applied in accordance with the provisions of Ordinance #20-1330.

(Remainder of Page Intentionally Left Blank)

Under the proposed rate adjustment plan, it is projected that Searcy's existing and proposed rates will produce combined monthly water and wastewater bills, assumed at 5,000 gallons per month, that are lower than the average of the surveyed utilities.



Based on our analysis and assumptions, as delineated in this Report, implementation of the recommended rate policy is expected to: 1) strengthen the financial position of the System; 2) ensure adequate funding for projected operating, capital, reserve, depreciation fund, and debt service requirements; 3) support achievement of projected debt service coverage requirements; 4) support fiscal sustainability of the wastewater system; and 5) meet the applicable requirements of Arkansas Acts 605 and 925.

Following this letter is the Report documenting our principal assumptions and findings for your consideration.

Respectively,

Garver, LLC and Ryper Water Analytics, LLC

Paul Strickland, P.E.
Senior Project Manager

Ryan Smith
Rate Consultant

June 16, 2026

The regular meeting of the Searcy Board of Public Utilities began June 16, 2026, at 1:00 p.m. in the offices of the Searcy Water Utilities. Board members in attendance were Chair Ronnie McFarland, Reynie Rutledge, Butch Gardner, Donnie Miller, and Steve Lightle. Guests also in attendance were Don Raney, Spencer Oyemaja, Scotty Boggs, Paul Strickland, Shawn Turner, and Susan Wortham.

Chairman McFarland called the meeting to order. The minutes of the May 19, 2026 meeting were considered. Reynie Rutledge made the motion to approve, Donnie Miller made second. The motion passed unanimously.

May 21st an email vote was tallied at the request of the rate study certifier to decide if the board wanted Act 925 Sewer Rates to be added and filed alongside the required Act 605 water rate study. The vote was unanimous in favor. The board revisited the decision and validated to submit both reports for compliance purposes. Steve Lightle made motion and Butch Gardner second the motion. Motion passed unanimously.

Manager Boggs presented a summary of the final rate study, contracted by Mr. Ryan Smith of Ryper Water Analytics as subcontracted by Garver Engineers, Act 605 and 925 compliances. The board had been emailed electronic copies of the completed study prior, hard copies were/are available. In summary rate increases in addition to the annual Federal CPI, compliant to Ordinance #20-1330 capped at 3%. The study was determined to provide financial stability to pursue improvement and financing of projects as outlined in the Master Plan. The Wholesale Purchasers were excluded from the rate increases and limited to the CPI increases (currently 2.9%). The water rates were to increase 4.5% annually in addition to the CPI each year of the study report to 2031. In addition, the sewer rates are to increase 0.5% above the CPI annually. Projected annual customer impact, on a monthly basis, factoring an average of 5,000 gallons billed, was deemed to be around $3 per month increase. Searcy's rates would remain notably less than comparable utilities in Arkansas. Donnie Miller made motion to ratify the rates for adoption and presentation to the city council. Reynie Rutledge made second to the motion, and motion passed unanimously.

With the adoption of the rate study a 2026-27 annual Utility budget was presented for discussion. A packet was given to each board member which contained a Budget Projection Summary, Budget worksheet detail, listing of employee salaries (adopted April 21st), and a page detailing department requests and funding from depreciation. Manager Boggs discussed each element of the budget and addressed specifics. The new rate study mandated some new

separations on managing water and sewer financial reporting and accounts. A new provision is to maintain separate funds for depreciation at 12% of respective revenues. Mr. Butch Gardner made motion to accept the 2026-27 fiscal Utility budget as presented. Steve Lightle made second to the motion. Motion passed unanimously.

Monthly financials were provided and reviewed. Net revenues were up from projections, citing a dry season and increased water usage. Water and wastewater flow reports were provided and highlighted an 18% increase in water production compared to last year with a 32% reduction in wastewater treated. Sewer basin reports were also provided with repairs totaling $41,580.25 above the normal maintenance.

Paul Strictland of Garver Engineers reported that the required Risk and Resiliency Assessment for the Searcy Waterworks was due by June 30, 2026. The Assessment was in it's final draft form pending review and could be then certified with the regional EPA division.

There being no further business, Chair McFarland entertained motion to adjourn. Motion made by Reynie Rutledge and second by Butch Gardner. The board agreed unanimously, meeting was adjourned at 1:44 p.m.

_____

Ronnie McFarland, Chair

_____

Reynie Rutledge, Secretary

Searcy Water Utilities

2026-2027 Budget Projection **July 1, 2026 through June 30, 2027**

Elements of Revenue

Water Revenue	7,932,355.00	
Sewer Revenue	4,383,622.00	
Surcharge Revenue (Pretreatment)	100,000.00	
Sprinkler Revenue	12,888.00	
Penalties	175,000.00	
Connection Fees	100,000.00	
Misc. Income	85,000.00	
Interest Income	300,000.00	
Management Fees	10,000.00	
Total Revenue		13,098,865.00

Operating Expenses-Water

Water-Interest & Taxes	120,000.00	
Water-Payment to City in Lieu of Taxes	317,809.72	
Water-Source of Supply	200,000.00	
Water-Power & Pumping	600,000.00	
Water-Purification	1,000,000.00	
Water-Transmission & Distribution	800,000.00	
Water-Customer Accounting & Collecting	150,000.00	
Water-Administrative & General	1,100,000.00	
Total Water Operating Expenses		4,287,809.72

Operating Expenses-Sewer

Sewer-Interest & Taxes	85,000.00	
Sewer-Payment to City in Lieu of Taxes	175,344.88	
Sewer-Source of Supply	155,000.00	
Sewer-Power & Pumping	600,000.00	
Sewer-Purification	250,000.00	
Sewer-Interceptor & Collection	500,000.00	
Sewer-Customer Accounting & Collecting	70,000.00	
Sewer-Administrative & General	500,000.00	
Total Sewer Operating Expenses		2,335,344.88
Water Salaries		1,612,480.71
Sewer Salaries		1,037,236.98
Combined		2,649,717.69
Net Income		3,825,992.71
New Equip + Capital Plant Increase (Water-Sewer)	998,200.00	
Bond Principal	1,332,488.00	
Total to be funded from Net Income:	2,330,688.00	
To Reserves:		1,495,304.71

WATER RATE SHEET -EFFECTIVE JUL 2026

July 1, 2006 - June 30, 2007

Water Rates

Customer Charge per month	$	11.64
Rate (All water) per 1,000 gallons	$	2.67

Multiple Customer Rates

Number of units x each step for water and sewer.

Water Connection Fees

5/8"	Meter (inside city limits)	$	850.00
1"	Meter (inside city limits)	$	1,220.00
5/8"	Meter (outside city limits)	$	900.00
1"	Meter (outside city limits)	$	1,270.00
Permit Fee	(outside only)	$	50.00
1-1/2"	Meter		$2,882.00
2"	Meter		$3,107.00

Water Pump Charges

Parts of Headlee Hill	$	4.00
West of Searcy	$	1.50

Basic Residential Monthly Bill Without Usage

Cust Water Chrg / No Usage	$	11.64
Cust Sew Chrg / No Usage	$	11.86
Sanitation / 1 can	$	18.00
HD Chrg	$	0.40
St Tx	$	1.93
Co Tx	$	0.52
Cty Tx	$	0.59
Total Bill	$	44.94

Sewer Rates

Res. Customer charge per mo.	$	11.86
Comm/Ind. Cust. charge per mo.	$	24.28
All Sewer (as per water cons.)*	$	3.96

*per 1,000 gal

Sewer Lift Stations

Residential	$1.00 added to cust. charge
Commercial	$2.50 added to cust. charge
Industrial	$5.00 added to cust. charge

Sewer Connection Fees

Residential		$	50.00
Multi Family Residential			
First Unit		$	50.00
Each additional unit		$	25.00
Commercial or Industrial			
5/8"	Meter	$	100.00
3/4"	Meter	$	150.00
1"	Meter	$	250.00
1 1/2"	Meter	$	500.00
2"	Meter	$	800.00
3"	Meter	$	1,600.00
4"	Meter	$	2,500.00
Sewer Tap Fee		$	150.00
Manhole Tap Fee		$	250.00

Garbage Rates per City of Searcy

As of 1/15/21 billing

Residential	$	18.00
Commercial	$	35.00

WATER RATE SHEET -EFFECTIVE JUL 2026

Wholesale Rates

SEWCO	$	2.67	per 1,000 gal. for first 28,000,000 ($3.37 all over 28,000,000) Rate 20
SOWCO	$	2.67	per 1,000 gal. for first 50,000,000 ($3.37 all over 50,000,000) Rate 21
4M HILL	$	2.56	per 1,000 gal. for first 25,000,000 ($3.37 all over 25,000,000) Rate 61
NOWCO	$	2.56	per 1,000 gal. for first 26,000,000 ($3.37 all over 26,000,000) Rate 22
KENSETT	$	2.67	per 1,000 gal. (no limit) Rate 19
JUDSONIA	$	2.67	per 1,000 gal. for first 15,000,000 ($3.37 all over 15,000,000) Rate 62
NEWCO	$	2.56	per 1,000 gal. for first 30,000,000 ($3.37 all over 30,000,000) Rate 60

Fire Hydrant Rental & Fire Sprinkler Systems

Customers maintaining fire hydrants on their premises: $50.00 per year per hydrant

Customers maintaining fire sprinkler systems shall pay the following additional monthly charge:

4 inch main connection with 650 minimum heads	$5.42
6 inch main connection with 820 minimum heads	$6.84
8 inch main connection with 1080 minimum heads	$9.00
10 inch main connection with 1500 minimum heads	$12.50

Additional heads over the minimum shall be billed at $0.08 each per month.

FISCAL YEAR 2026
WATER AND WASTEWATER
RATE STUDY
June 2, 2026



GARVER

Ryper Water Analytics
Utility Analytics, Data, & Rate Consultants

June 2, 2026

Mr. Scotty Boggs
General Manager
Searcy Water Utilities
300 North Elm Street
Searcy, AR 72143

Subject: **Fiscal Year 2026 Water and Wastewater Rate Study**

Dear Mr. Boggs:

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The Study develops a forecast of utility operations and the corresponding expenditure and funding needs (the “revenue requirements”) to evaluate the sufficiency of water, wastewater, and combined System revenues for Fiscal Year 2026 and the five (5) Fiscal Years ending June 30, 2031 (the “Forecast Period”). The principal objective of the Study is to provide recommendations as to the level of rate revenues needed to reasonably recover the cost of providing service, fund capital reinvestment, maintain adequate reserves, support debt service coverage, and promote the financial sustainability and creditworthiness of the Utility.

Based on the assumptions, projections, and recommendations of this Study, which should be read in its entirety, the Project Team recommends that Searcy implement an updated annual rate policy beginning in Fiscal Year 2027. The recommended rate policy includes continuation of the adopted annual CPI rate adjustments, codified in Ordinance #20-1330 (estimated at 2.9% annually for purposes of this Report), to water and wastewater rates, and an additional annual adjustment of 4.5% for water rates and 0.5% for wastewater rates for Fiscal Years 2027 through 2031 to fund projected operating, capital, depreciation fund, and debt service requirements.

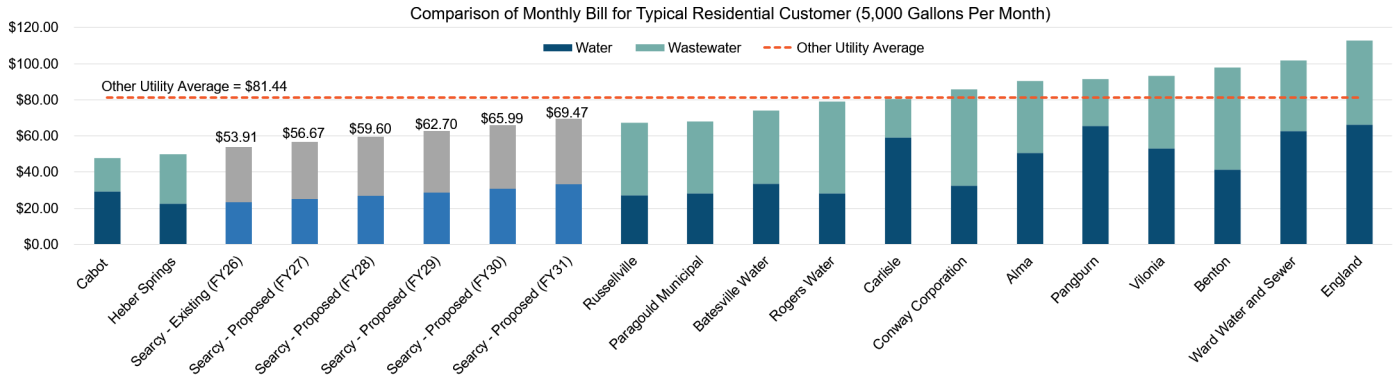
Summary of Recommended Rate Adjustments [1]

Description	2027	2028	2029	2030	2031
Estimated CPI Rate Adjustments [2]	2.90%	2.90%	2.90%	2.90%	2.90%
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Under the proposed rate adjustment plan, it is projected that Searcy's existing and proposed rates will produce combined monthly water and wastewater bills, assumed at 5,000 gallons per month, that are lower than the average of the surveyed utilities.



Based on our analysis and assumptions, as delineated in this Report, implementation of the recommended rate policy is expected to: 1) strengthen the financial position of the System; 2) ensure adequate funding for projected operating, capital, reserve, depreciation fund, and debt service requirements; 3) support achievement of projected debt service coverage requirements; 4) support fiscal sustainability of the wastewater system; and 5) meet the applicable requirements of Arkansas Acts 605 and 925.

Following this letter is the Report documenting our principal assumptions and findings for your consideration.

Respectively,

Garver, LLC and Ryper Water Analytics, LLC

Paul Strickland, P.E.
Senior Project Manager

Ryan Smith
Rate Consultant

SEARCY WATER UTILITIES, ARKANSAS

FISCAL YEAR 2026 WATER AND WASTEWATER RATE STUDY

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SEARCY WATER UTILITIES, ARKANSAS

FISCAL YEAR 2026 WATER AND WASTEWATER RATE STUDY

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SEARCY WATER UTILITIES, ARKANSAS

FISCAL YEAR 2026 WATER AND WASTEWATER RATE STUDY

REQUIREMENTS OF ARKANSAS ACTS 605 AND 925

Arkansas Act 605 amended Arkansas law to establish additional oversight requirements for retail water providers. The Act is intended to promote financial and managerial accountability, reduce the risk of deferred infrastructure reinvestment, and support full-cost pricing for water services. Act 605 requires retail water providers to prepare a rate study at least once every five (5) years, and before major development projects when applicable, to evaluate whether existing and proposed water rates are sufficient to recover the costs of providing water service.

Arkansas Act 925 establishes similar financial review and rate study requirements for wastewater systems. Act 925 is intended to support the fiscal sustainability of wastewater systems by requiring a review of whether wastewater rates and other dedicated revenues are sufficient to recover operation and maintenance expenses, debt service, required reserves, depreciation, future capital needs, annual financial report preparation and publication costs, and other necessary system expenses. Act 925 also requires review of the refurbishment and replacement account and the asset management plan, and the rate study should include the recommended rate increases, and implementation schedule necessary to maintain wastewater system sustainability.

Both Act 605 and Act 925 emphasize the need for a comprehensive review of utility revenues, costs, reserves, debt obligations, asset management needs, capital reinvestment requirements, and rate sufficiency. For Act 605 purposes, the rate study is expected to evaluate water system operating and maintenance expenses, financing expenses, required reserves, depreciation, future capital expenditures, annual audit or financial reporting costs, future rate study costs, available cash balances, non-rate revenues, rate revenues under existing and proposed rates, debt service coverage, days cash on hand, annualized revenue requirements, asset management needs, and the provider's chosen rate structure. Consistent with Act 605's guidance, proposed rates should be developed to support a debt service coverage ratio of 1.1x or higher unless a stricter covenant or planning requirement applies.

For Act 925 purposes, the Study should evaluate wastewater system financial sustainability, including wastewater collection, treatment, lift stations, force mains, treatment facilities, compliance needs, refurbishment and replacement funding, and wastewater-related capital reinvestment. Although Act 925 does not establish the same specific debt service coverage target referenced in Act 605, the wastewater analysis should demonstrate that recommended rates and dedicated revenues are sufficient to fund the wastewater system's projected operating, capital, reserve, and debt-related requirements.

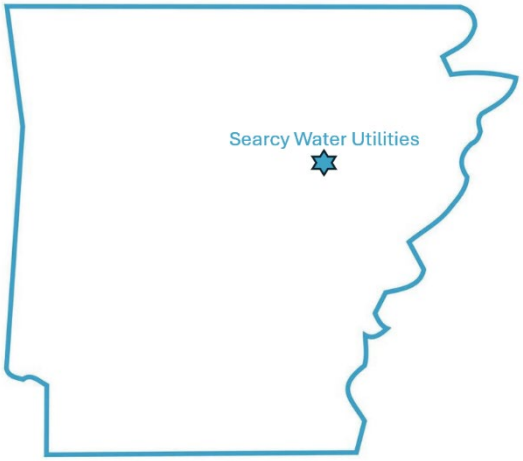
Both Acts also include implementation and governance considerations. Recommended rate adjustment plans are generally expected to be adopted within one year of study completion, or within two years when the required increase is 50% or greater. Both Acts also recognize the importance of maintaining a dedicated refurbishment and replacement account, with annual deposits of at least 5% of gross revenues unless the rate study supports a different amount. The Acts also include requirements related to filing, governing-board training, and fiscal-distress oversight.

This Study has been prepared to address the applicable rate study requirements of Arkansas Acts 605 and 925 for Searcy Water Utilities. Because Searcy operates its water and wastewater utilities as a combined enterprise fund and water and wastewater revenues are recognized together for financial planning purposes, this Study evaluates combined System revenues, expenses, capital funding needs, debt service requirements, reserve levels, and rate sufficiency during the Forecast Period. The Study also separately evaluates water and wastewater revenue requirements to identify service-specific revenue sufficiency and support the Utility's compliance with both Acts.

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GENERAL

Garver, LLC and Ryper Water Analytics, LLC (the "Project Team") have completed the financial forecast (the "Analysis" or "Study") consisting of Fiscal Years 2026 through 2031 (the "Forecast Period") on behalf of Searcy Water Utilities ("Searcy", or the "Utility" or the "System"), and have presented the results of our analyses, assumptions, and recommendations in this Report.



Searcy Water Utilities is owned by the City of Searcy and operated under the control of the Searcy Board of Public Utilities. Operation and management of the System is provided by Utility staff under the direction of the general manager. The Utility provides water and sewer utility service to the City of Searcy and portions of surrounding White County, and also serves as a regional water supplier through wholesale water service to surrounding municipalities, and public water authorities.

The water system obtains its raw water supply from the Little Red River and includes water treatment, pumping, storage, transmission, and distribution facilities necessary to serve retail customers within and outside the City, as well as wholesale customers in the surrounding region. The Utility's customer base includes residential, commercial, industrial, outside-city retail, outside-city commercial, and wholesale customers. Wholesale water service represents an important component of the regional water supply function performed by the Utility.

The sewer system includes wastewater collection, pumping, and treatment facilities. The collection system includes gravity sewer lines, lift stations, and related conveyance infrastructure, and wastewater treatment is provided through the Utility's treatment facilities.

The purpose of this Study is to evaluate the sufficiency of existing and recommended revenues to fund projected operating expenses, capital reinvestment, external transfers, debt service requirements, reserve needs, and other financial requirements of the System during the Forecast Period. The Study also evaluates the Utility's rate structure, asset management plan, capital improvement program, projected liquidity, and debt service coverage to support compliance with Arkansas Acts 605 and 925.

The principal goals and objectives of the Study were to:

- Meet the applicable requirements of Arkansas Acts 605 and 925, including a comprehensive cost analysis of operating and maintenance expenses, financing expenses, required cash reserves, depreciation expense, future capital expenditures, annual audit or financial reporting expenses, and future rate study expenses.

- Complete a comprehensive revenue earnings analysis encompassing available cash balances, non-rate revenues, rate revenues under existing and proposed rates, debt coverage ratios, days cash on hand, and annualized revenue requirements.

- Evaluate the System's asset management plan, including existing asset attributes, annual maintenance costs, estimated replacement costs, replacement timing, and consequence-of-failure considerations for both water and wastewater assets.

- Explain the Utility's chosen water and wastewater rate structures and evaluate recommended rate adjustments necessary to fund projected operating, capital, external transfer, reserve, depreciation fund, and debt service requirements.

- Provide recommendations that support water system revenue sufficiency, wastewater system fiscal sustainability, projected liquidity, debt service coverage, capital reinvestment, and compliance with Arkansas Acts 605 and 925.

The financial forecast was developed based on information provided by Searcy, including the Fiscal Year 2026 adopted operating budget, recent financial results, customer billing and statistical information, fixed asset and asset management information, capital improvement plan information, projected debt service / financing assumptions, fund balance information, and other financial and operating data provided for the Study. The forecast should be periodically re-evaluated as actual operating results, project timing, capital costs, interest rates, and customer billing conditions can change.

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CHOSEN WATER AND WASTEWATER RATE STRUCTURE

Searcy's monthly water rate structure includes two charge components. The first component is a fixed customer charge that is billed monthly to all customers, which is generally referred to as "readiness-to-serve". The second component is a uniform volumetric charge billed per 1,000 gallons of metered water use. This rate structure provides a recurring base level of fixed revenue recovery and a volumetric component that varies based on customer usage.

The wastewater rate structure also includes a fixed monthly customer charge and a uniform volumetric charge per 1,000 gallons. For residential customers, monthly wastewater usage billed during the summer period of June through November is capped based on each customer's average monthly metered water consumption during the winter period of December through May. This winter average is used because outdoor water use is typically lower during these months, making winter water consumption a reasonable estimate of the amount of water that returns to the wastewater system. During the summer months, when irrigation and other outdoor uses may increase total metered water consumption, the cap helps prevent customers from being charged wastewater fees on water that is not expected to enter the wastewater collection and treatment system. As a result, residential customers are protected from excess wastewater charges during higher-use periods while still being billed in a manner that reflects typical indoor wastewater generation.

The selected rate structures are relevant to the requirements of both Act 605 and Act 925 because each Act requires the rate study to identify the Utility's chosen rate structure and evaluate whether revenues generated from that rate structure are sufficient to recover the costs of providing service. For purposes of this Study, the existing water and wastewater rate structures were used as the basis for forecasting revenues under existing rates and for evaluating the sufficiency of recommended rate adjustments during the Forecast Period.

The following table presents a summary of the existing water and wastewater monthly rates recognized in the financial forecast for Fiscal Year 2026.

Summary of Existing Water and Sewer Monthly Rates Fiscal Year 2026 [1]

Description	Adopted Rates
Existing Rates – Fiscal Year 2026	
Water Rates	
Customer Charge Per Month	$10.84
Rate (All Water) per 1,000 gallons	2.49
Sewer Rates	
Res. Customer Charge Per Month	$11.47
Comm/Ind. Customer Charge Per Month	23.48
All Sewer (As Per Water Cons.) per 1,000 gals	3.83

[1] Customers serving multiple dwelling units behind a single meter will be billed the Customer Charge multiplied by the number of dwelling units.

FORECAST OF REVENUES

The revenues for the System are primarily generated from monthly water and wastewater service charges. Water revenues include retail water revenues and wholesale water revenues. Wastewater revenues include sewer service charges derived from customer accounts and billed usage. Other operating revenues include sprinkler revenue, penalties, connection fees, miscellaneous income, and other recurring revenues identified by the Utility. Interest income is recognized separately in the projected fund balance analysis.

The development of the rate revenue forecast was based on a review of customer billing and statistical information, the Fiscal Year 2026 adopted rates, anticipated customer and usage trends, and discussions with Utility staff. The forecast recognizes water retail rate revenues, wholesale water rate revenues, wastewater rate revenues, and other operating revenues during the Forecast Period.

For purposes of Act 605, the water revenue forecast supports evaluation of whether water rates and other dedicated revenues are sufficient to fund water-related operating, capital, reserve, depreciation fund, and debt service requirements. For purposes of Act 925, the wastewater revenue forecast supports evaluation of whether wastewater revenues are sufficient to fund wastewater-related operating, capital, reserve, depreciation fund, and debt service requirements. Because Searcy operates a combined enterprise fund, the Study also evaluates combined System revenues and combined System revenue requirements. The following table presents a summary of projected rate revenues under existing rates for the Forecast Period.

Summary of Projected Operating Revenues Under Existing Rates ($,000s) – Forecast Period [1]

Description	2026	2027	2028	2029	2030	2031
Water System						
Inside City						
Residential	$2,853	$2,879	$2,902	$2,922	$2,938	$2,951
Commercial	1,161	1,162	1,163	1,164	1,165	1,166
Industrial	179	179	179	179	179	179
Total Inside City	$4,194	$4,221	$4,245	$4,265	$4,283	$4,297
Outside City						
Residential	$602	$604	$606	$608	$610	$612
Commercial	44	45	47	49	50	52
Wholesale	3,303	3,303	3,303	3,303	3,303	3,303
Total Outside City	$3,949	$3,953	$3,956	$3,960	$3,963	$3,967
Total Water Rate Revenues	$8,143	$8,174	$8,201	$8,225	$8,246	$8,264
Sewer System						
Inside City						
Residential	$2,688	$2,698	$2,707	$2,715	$2,721	$2,726
Commercial	1,365	1,367	1,368	1,369	1,370	1,371
Industrial	273	273	273	273	273	273
Total Inside City	$4,326	$4,337	$4,347	$4,356	$4,364	$4,369
Outside City						
Commercial	$3	$3	$4	$4	$4	$4
Total Outside City	$3	$3	$4	$4	$4	$4
Total Sewer Rate Revenues	$4,329	$4,340	$4,351	$4,360	$4,368	$4,374

[1] Amounts shown derived from information provided on Table 1 at the end of this Report.

The following table presents a summary of projected other operating revenues recognized in the financial forecast. These revenues include non-rate operating revenues such as sprinkler revenue, penalties, connection fees, miscellaneous income, and other recurring revenues identified by the Utility. For purposes of the Study, water and sewer rate revenues are presented separately in the prior section, and interest income is addressed as part of the projected fund balance analysis.

Summary of Projected Other Operating Revenues ($,000s) – Forecast Period [1]

Description	2026	2027	2028	2029	2030	2031
Other Revenues						
Surcharge Revenue (Pretreatment)	$0	$0	$0	$0	$0	$0
Sprinkler Revenue	12	12	13	13	13	14
Penalties	175	180	185	190	194	199
Connection Fees	100	103	106	109	111	113
Miscellaneous Income	85	87	90	92	94	96
Management Fees	0	0	0	0	0	0
Total Other Revenues	$372	$383	$394	$404	$413	$422

[1] Amounts shown derived from information provided on Table 2 at the end of this Report.

FORECAST OF EXPENDITURES

The expenditure forecast can be categorized into several major groups of funding requirements: operation and maintenance expenses, annual deposits to the Depreciation Fund, external transfers, capital improvement program requirements, existing and proposed debt service, and other financial requirements recognized in the forecast. These items collectively represent the System revenue requirements that must be funded from rate revenues, other operating revenues, interest income, existing reserves, or external financing.

The following sections provide detailed assumptions supporting each major category of revenue requirements. The combined revenue requirement and service-specific revenue requirement analyses are presented in the Principal Findings section of this Report.

OPERATING EXPENSES

The forecast of operating expenses was developed based on the Fiscal Year 2026 adopted operating budget, known adjustments to recognize external transfers separately from operating expenses, projected trends in major cost categories, and escalation assumptions developed for this Report. Operating expenses include water department costs, sewer department costs, wages and salaries, and other recurring expenses necessary to operate and maintain the System.

For Act 605 purposes, the operating expense forecast supports evaluation of water system operating and maintenance costs and the level of revenues needed to recover those costs. For Act 925 purposes, the operating expense forecast supports evaluation of wastewater operating and maintenance costs, including costs associated with collection, pumping, treatment, compliance, administration, and related financial reporting requirements. The combined operating forecast therefore supports both the water and wastewater components of the Study.

The Fiscal Year 2026 adopted budget included payments to both the City General Fund and School Board in lieu of taxes. For purposes of the revenue requirement analysis, these amounts were removed from operating expenses and recognized separately in the external transfer analysis. This treatment allows operating costs, external transfers, capital reinvestment, and debt service to be evaluated separately.

The following table presents a summary of the adopted budget, adjustments, and recognized operating expenses used as the basis for the Fiscal Year 2026 operating expense forecast.

Summary of Adopted Budget and Recognition of Operating Expenses Fiscal Year 2026 ($,000s) [1]

Description	Adopted Budget [2]	Adjustments	Recognized
Operating Budget – Fiscal Year 2026			
Water Department			
Interest & Taxes	$120	$0	$120
Payment to City in Lieu of Taxes [3]	300	(300)	0
Source of Supply	100	0	100
Power & Pumping	575	0	575
Purification	900	0	900
Transmission & Distribution	700	0	700
Customer Accounting & Collecting	200	0	200
Administrative & General	1,100	0	1,100
Total Water Department	$3,995	($300)	$3,695
Sewer Department			
Interest & Taxes	$85	$0	$85
Payment to City in Lieu of Taxes [3]	170	(170)	0
Source of Supply	155	0	155
Power & Pumping	500	0	500
Purification	250	0	250
Interceptor & Collection	368	0	368
Customer Accounting & Collecting	70	0	70
Administrative & General	750	0	750
Total Sewer Department	$2,348	($170)	$2,178
Wages and Salaries	$2,649	$0	$2,649
Total Operating Expenses	$8,992	($470)	$8,522

[1] Amounts shown derived from information provided on Table 3 at the end of this Report.
[2] Amounts shown recognizes Searcy's operating budget as adopted by the Board for Fiscal Year 2026.
[3] Adjustments shown recognize external transfers to the City of Searcy's General Fund & School Board.

Projected operating expenses were then escalated during the Forecast Period based on the inflationary and cost-specific assumptions as shown on Tables 4 and 5 at the end of this Report. The following table presents a summary of projected operating expenses during the Forecast Period.

Summary of Projected Operating Expenses ($,000s) – Forecast Period [1] [2]

Description	2026	2027	2028	2029	2030	2031
Projected Operating Expenses						
Water Department						
Interest & Taxes	$120	$123	$127	$130	$133	$136
Payment to City in Lieu of Taxes	0	0	0	0	0	0
Source of Supply	100	103	106	109	111	113
Power & Pumping	575	611	649	690	734	780
Purification	900	926	953	977	999	1,021
Transmission & Distribution	700	735	771	810	850	892
Customer Accounting & Collecting	200	206	212	217	222	227
Administrative & General	1,100	1,132	1,165	1,194	1,221	1,248
Act 605 Rate Study	0	0	0	0	30	0
Total Water Department	$3,695	$3,836	$3,983	$4,126	$4,299	$4,418
Sewer Department						
Interest & Taxes	$85	$87	$90	$92	$94	$96
Payment to City in Lieu of Taxes	0	0	0	0	0	0
Source of Supply	155	159	164	168	172	176
Power & Pumping	500	531	565	600	638	678
Purification	250	257	265	271	277	284
Interceptor & Collection	368	386	405	426	447	469
Customer Accounting & Collecting	70	72	74	76	78	79
Administrative & General	750	772	794	814	832	851
Total Sewer Department	$2,178	$2,266	$2,357	$2,448	$2,538	$2,633
Wages and Salaries	$2,649	$2,755	$2,865	$2,980	$3,099	$3,223
Total Projected Operating Expenses	$8,522	$8,857	$9,206	$9,554	$9,936	$10,274

[1] Amounts shown derived from information provided on Table 4 at the end of this Report.

[2] Projected operating expenses for Fiscal Years 2027-2031 include the effects of inflation. Relevant inflationary assumptions are presented in Table 5 at the end of this Report.

DEVELOPMENT OF ASSET MANAGEMENT PLAN AND CAPITAL FUNDING

An asset management plan is a structured planning analysis used to identify the Utility's critical infrastructure, evaluate the age and condition of system assets, estimate the timing and cost of future replacements, and prioritize capital reinvestment based on service reliability and consequence of failure. For a water and wastewater utility, asset management is intended to move capital planning from a reactive process to a proactive fiscal program that supports continuous service, regulatory compliance, and long-term system sustainability.

Act 605 requires retail water providers to evaluate asset management needs as part of the rate study process. Act 925 similarly recognizes the importance of asset management and replacement planning for wastewater systems. These requirements are intended to ensure that rates are not evaluated solely against current operating costs, but also against the long-term cost of maintaining and replacing the infrastructure used to provide service. The asset management plan therefore serves as a key component of the rate study analysis by identifying the level of capital funding needed during the Forecast Period and helping determine whether existing and recommended revenues are adequate to support ongoing renewal, replacement, and reinvestment in the System.

The asset management plan identifies essential water and wastewater assets, annual maintenance costs, estimated installation or update years, useful lives, anticipated replacement timing, estimated replacement costs, and consequence-of-failure considerations. This information was used to support the development of the capital improvement program and the related capital finance plan.

The following table presents a summary of the Utility's asset management plan, including major asset categories and planning assumptions used to evaluate capital reinvestment needs.

Summary of Asset Management Plan (dollars presented in $,000s) [1][2]

Description	Estimated Annual Maintenance	Installation Year(s)	Useful Life	Anticipated Replacement Year	Estimated Replacement Cost	Criticality Score [3]
Asset Category						
Water Treatment Plant	$100	2000-2013	17-30	2030-2033	$25,450	4.5
Wastewater Treatment Plant	$100	2005-2026	20-30	2027-2046	$32,100	4.0
Shop and Warehouse	$6	2020	50	2070	$2,200	1.0
Lift Stations	$18	1996-2015	18-40	2030-2055	$1,800	3.0
Water Storage Tanks	$63	1985-2010	50	2035-2060	$54,900	3.0
Wastewater Collection System	$100	1950	100	2027-2050	$70,920	4.0
Water Transmission System	$100	1950	100	2027-2050	$78,198	4.0

[1] Amounts shown derived from information provided on Exhibit A at the end of this Report.
[2] Amounts shown based on information provided by Searcy staff.
[3] Criticality scoring of 1 through 5; where 1 represents least critical and 5 represents most critical.

As a result of developing the Asset Management Plan, Utility staff identified a capital improvement program intended to address priority areas of system need and support continued delivery of high-quality water and wastewater services. The capital improvement program translates the asset management evaluation into a practical funding and implementation plan by identifying projects, estimated costs, timing, and anticipated funding sources during the Forecast Period. The capital improvement program totals approximately $72.2 million during the Forecast Period and averages approximately $12 million annually. The program includes water treatment, water distribution, wastewater treatment, wastewater collection, and recurring annual maintenance requirements. The finance plan relies on a combination of internal funds and proposed debt financing for longer-life capital assets.

The following table presents a summary of the capital improvement program identified for the Forecast Period.

Summary of Capital Improvement Program ($,000s) – Forecast Period [1][2]

Description	2026	2027	2028	2029	2030	2031
Project Categories						
Water Treatment Plant						
Clearwell Storage Tank Imp.	$0	$0	$0	$0	$500	$0
Water Treatment Plant	0	0	0	0	750	0
Total Water Treatment Plant	$0	$0	$0	$0	$1,250	$0
Water Distribution System						
Honey Hill Looping	$0	$330	$0	$0	$0	$0
Honey Hill Transmission	0	0	0	4,569	4,569	0
Valley Transmission – 1st Funding	0	0	0	0	9,467	0
Valley Transmission – 2nd Funding	0	0	0	0	0	0
Valley Looping – 1st Funding	0	0	0	0	8,578	0
Valley Looping – 2nd Funding	0	0	0	0	0	0
Main Zone Looping	0	0	0	1,500	1,500	0
Downtown Piping Replacement	0	0	0	0	11,567	0
Main Zone 1.5 MG EST	0	0	0	0	8,849	0
Total Water Distribution System	$0	$330	$0	$6,069	$44,530	$0
Wastewater Treatment Plant						
Plant Fan and Pump Station	$1,384	$0	$0	$0	$0	$0
Wastewater Plant Bridge Repair	0	250	0	0	0	0
SCADA System Upgrades	0	0	350	0	0	0
Total Wastewater Treatment Plant	$1,384	$250	$350	$0	$0	$0
Wastewater Collection System						
4 East	$0	$0	$245	$245	$0	$0
2 East & 8	0	0	1,440	1,440	0	0
1 East & 2 West	0	0	1,435	1,435	0	0
1 West & 3,5,6	0	0	2,020	2,020	0	0
Engineering – Design	0	0	1,028	0	0	0
Construction Management	0	0	514	514	0	0
Contingency	0	0	1,542	1,542	0	0
Walmart Lift Station	0	0	0	0	200	0
Total Wastewater Collection System	$0	$0	$8,224	$7,196	$200	$0
Annual Maintenance						
Water Treatment Plant	$0	$100	$100	$100	$100	$100
Wastewater Treatment Plant	0	100	100	100	100	100
Shops and Warehouse	0	6	6	6	6	6
Lift Stations	0	18	18	18	18	18
Water Tanks	0	63	63	63	63	63
Water Distribution System (Piping)	0	100	100	100	100	100
Water Collection System (Piping)	0	100	100	100	100	100
Total Annual Maintenance	$0	$487	$487	$487	$487	$487
Total Capital Improvement Program	**$1,384**	**$1,067**	**$9,061**	**$13,752**	**$46,467**	**$487**

[1] Amounts shown derived from information provided on Table 8 at the end of this Report.
[2] Amounts shown presented on an appropriations basis. Actual timing and cost subject to change.

The capital finance plan identifies the anticipated funding sources used to support the capital improvement program, including projected balances in the Operating Fund, Depreciation Fund, and proposed debt financings. The following table presents a summary of the capital finance plan during the Forecast Period.

Summary of Capital Finance Plan ($,000s) – Forecast Period [1]

Description	2026	2027	2028	2029	2030	2031
Capital Finance Plan						
Operating Fund	$0	$0	$4,997	$6,497	$1,500	$0
Depreciation Fund	1,384	1,067	1,082	732	687	487
Construction Fund	0	0	0	0	0	0
Proposed SRF DW Loan 2029	0	0	0	4,569	4,569	0
Proposed Private Placement Loan 2028	0	0	2,982	1,954	0	0
Proposed Water Revenue Bonds, Series 2030	0	0	0	0	39,711	0
Total Finance Plan	$1,384	$1,067	$9,061	$13,752	$46,467	$487

[1] Amounts shown derived from information provided on Table 8 at the end of this Report.

The capital improvement program is a planning document presented on an appropriations basis. The timing, scope, and cost of individual projects may change as planning, design, permitting, construction, and funding activities progress. Searcy should continue to monitor and update the capital plan annually and evaluate the financial effect of changes in project timing, funding source availability, and actual construction costs.

DEPOSITS TO DEPRECIATION FUND

The financial forecast includes recurring deposits to the Depreciation Fund beginning in Fiscal Year 2027. These deposits are intended to provide ongoing internal funding for capital reinvestment and to support renewal and replacement of System infrastructure.

Both Act 605 and Act 925 recognize the importance of maintaining a dedicated refurbishment and replacement account or similar capital reinvestment fund. The Depreciation Fund serves this purpose for the Utility by providing a dedicated funding mechanism for water and wastewater infrastructure renewal, replacement, and capital reinvestment. While minimum annual deposit requirements may apply unless a rate study supports a different amount, this Study recognizes annual deposits based on the projected funding needs of the combined System and the service-specific capital requirements identified in the Forecast Period.

Making recurring deposits to the Depreciation Fund is a prudent financial practice that supports long-term financial stability and ongoing infrastructure reinvestment. These annual deposits provide a dedicated source of internally generated capital funding, reduce reliance on emergency rate actions or unplanned borrowing, and help align annual revenues with the long-term cost of maintaining and replacing System infrastructure. The use of a dedicated capital fund, such as the Depreciation Fund, is a positive financial practice because it preserves funds for reinvestment in water and wastewater infrastructure and supports continued renewal and replacement of critical System assets over time.

Beginning in Fiscal Year 2027, annual Depreciation Fund deposits are calculated as a percentage of proposed water and wastewater rate revenues. The following table presents a summary of the annual Depreciation Fund deposits recognized in the Forecast Period:

Summary of Depreciation Fund Deposits ($,000s) – Forecast Period [1]

Description	2026	2027	2028	2029	2030	2031
Calculation of Water System Deposit						
Total Water Rate Revenues	$8,143	$8,630	$9,145	$9,690	$10,268	$10,880
Annual Deposit - Percent	0%	12%	12%	12%	12%	12%
Annual Deposit – Amount	$0	$1,036	$1,097	$1,163	$1,232	$1,306
Calculation of Sewer System Deposit						
Total Sewer Rate Revenues	$4,329	$4,488	$4,651	$4,819	$4,991	$5,167
Annual Deposit - Percent	0%	12%	12%	12%	12%	12%
Annual Deposit – Amount	$0	$539	$558	$578	$599	$620

[1] Amounts shown derived from information provided on Table 7 at the end of this Report.

EXTERNAL TRANSFERS

Searcy recognizes certain external transfers as part of the annual financial requirements of the System. These transfers are treated as recurring funding obligations during the Forecast Period because they represent amounts that must be funded from annual System revenues in addition to operating expenses, debt service, and capital reinvestment needs. Based on information provided for the Study, the Utility is required to make annual transfers of $12,000 to the School Board. The Study also recognizes annual transfers to the City of Searcy's General Fund equal to 4.0% of water and wastewater rate revenues. The General Fund transfer is considered a franchise fee or payment in lieu of taxes ("PILOT") and reflects the annual amount transferred from the Utility to the City in recognition of the System's use of public rights-of-way and municipal support services. Because these transfers reduce the revenues available for utility operations, capital reinvestment, and debt service coverage, they are included in the revenue requirements analysis and reflected in the financial forecast.

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The following table presents a summary of projected external transfers to the School Board and City General Fund during the Forecast Period.

Summary of External Transfers to School board and City General Fund ($,000s) – Forecast Period [1]

Description	2026	2027	2028	2029	2030	2031
Calculation of School Board Transfer – Water						
Total Water Rate Revenues [2]	$8,143	$8,630	$9,145	$9,690	$10,268	$10,880
Annual Deposit – Percent	0.10%	0.09%	0.09%	0.08%	0.08%	0.07%
Annual Deposit – Amount	$8	$8	$8	$8	$8	$8
Calculation of School Board Transfer – Sewer						
Total Sewer Rate Revenues [2]	$4,329	$4,488	$4,651	$4,819	$4,991	$5,167
Annual Deposit – Percent	0.10%	0.09%	0.09%	0.08%	0.08%	0.07%
Annual Deposit – Amount	$4	$4	$4	$4	$4	$4
Total School Board Transfer – Amount	$12	$12	$12	$12	$12	$12
Calculation of City General Fund Transfer – Water						
Total Water Rate Revenues [2]	$8,143	$8,630	$9,145	$9,690	$10,268	$10,880
Annual Deposit – Percent	4%	4%	4%	4%	4%	4%
Annual Deposit – Amount	$326	$345	$366	$388	$411	$435
Calculation of City General Fund Transfer – Sewer						
Total Sewer Rate Revenues [2]	$4,329	$4,488	$4,651	$4,819	$4,991	$5,167
Annual Deposit – Percent	4%	4%	4%	4%	4%	4%
Annual Deposit – Amount	$173	$180	$186	$193	$200	$207
Total City General Fund Transfer – Amount	$499	$525	$552	$580	$610	$642

[1] Amounts shown derived from information provided on Table 6 at the end of this Report.
[2] Amounts shown derived from information provided on Table 9 at the end of this Report.

ANNUAL DEBT SERVICE REQUIRMENTS

The annual debt service payments recognized in the financial forecast include repayment of the System's existing revenue bonds and proposed debt financings. Existing debt service represents the repayment of obligations already outstanding. Proposed debt service represents assumed future borrowings included in the financial forecast to fund projects identified in the capital improvement program.

Debt service is relevant to the requirements of both Act 605 and Act 925. For Act 605 purposes, the Study evaluates the sufficiency of pledged revenues to meet applicable debt service coverage requirements, including the Act 605 planning target of 1.1x or higher unless a stricter covenant or planning requirement applies. For Act 925 purposes, debt service is evaluated as part of the wastewater system's overall fiscal sustainability, including whether wastewater rates and other dedicated revenues are sufficient to fund debt obligations associated with wastewater infrastructure financing.

The proposed debts were used to finance improvements in the Capital Improvement Program. These proposed debts are assumed to provide funding for longer-life capital assets and allow the Utility to spread the cost of major infrastructure improvements over the useful life of the assets. The principal assumptions for the proposed debt financings are summarized below:

- **Private Placement Loan 2028**: Assumed to fund approximately $4,936,000 of wastewater collection system improvements. The loan is assumed to be issued in Fiscal Year 2028, bear interest at 4.4%, and be repaid over a 30-year amortization period.

- **Proposed SRF DW Loan 2029**: Assumed to fund approximately $9,137,000 for the Honey Hill Transmission Main water project. The loan is assumed to be issued in Fiscal Year 2029, bear interest at 3.5%, and be repaid over a 20-year amortization period.

- **Proposed Water Revenue Bonds, Series 2030**: Assumed to fund approximately $39,711,000 of water treatment and distribution system improvements. The bonds are assumed to be issued in Fiscal Year 2030, bear interest at 4.4%, and be repaid over a 30-year amortization period.

The following table presents a summary of existing and proposed debt service payments recognized during the Forecast Period.

Summary of Existing and Proposed Debt Service Payments ($,000s) – Forecast Period [1]

Description	2026	2027	2028	2029	2030	2031
Existing Debt Service						
Water and Sewer Revenue Bonds, Series 2010A	$1,166	$1,166	$1,044	$0	$0	$0
Water and Sewer Revenue Bonds, Series 2020	238	238	238	238	238	238
Water and Sewer Revenue Bonds, Series 2022	57	57	57	57	57	57
Total Existing Debt Service	$1,460	$1,460	$1,338	$294	$294	$294
Proposed Debt Service						
Proposed SRF DW Loan 2029	$0	$0	$0	$0	$161	$652
Proposed Private Placement Loan 2028 (WW)	0	0	261	304	304	304
Proposed Water Revenue Bonds, Series 2030	0	0	0	0	2,099	2,448
Total Proposed Debt Service	$0	$0	$261	$304	$2,565	$3,405
Total Existing and Proposed Debt Service	$1,460	$1,460	$1,599	$599	$2,859	$3,699

[1] Amounts shown derived from information provided on Table 9 at the end of this Report.

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PRINCIPAL FINDINGS

Based on the key assumptions of the Study, the analysis indicates that existing water and wastewater rates are not sufficient to fund all projected revenue requirements throughout the Forecast Period. The recommended rate policy is intended to maintain revenue sufficiency, support debt service coverage, provide recurring capital reinvestment, and preserve the financial integrity of the System.

REVENUE REQUIREMENTS

The System revenue requirements were developed to recover projected operating expenses, existing and proposed debt service, annual Depreciation Fund deposits, external transfers, and other financial requirements of the System. Other operating revenues and interest income are credited against gross revenue requirements to determine the amount of rate revenue required.

The revenue requirements analysis was prepared on a combined System basis and then allocated between the water and wastewater systems in order to evaluate service-specific revenue sufficiency. This approach supports the combined enterprise fund structure of the Utility while also providing the separate water and wastewater analyses needed to support compliance with Act 605 and Act 925. The combined System analysis evaluates whether total System revenues are sufficient to fund total System requirements. The water-only analysis supports the Act 605 water revenue sufficiency evaluation, and the wastewater-only analysis supports the Act 925 wastewater fiscal sustainability evaluation.

The following table presents a summary of the combined System revenue requirements and rate revenue sufficiency analysis during the Forecast Period.

Summary of Total System Revenue Requirements ($,000s) – Forecast Period [1]

Description	2026	2027	2028	2029	2030	2031
Revenue Requirements						
Operating Expenses	$8,522	$8,857	$9,206	$9,554	$9,936	$10,274
Existing Debt Service	1,460	1,460	1,338	294	294	294
Proposed Debt Service	0	0	261	304	2,565	3,405
Transfers	511	2,111	2,219	2,333	2,453	2,579
Gross Revenue Requirements	10,493	12,427	13,024	12,486	15,249	16,552
Less: Other Revenues	(372)	(383)	(394)	(404)	(413)	(422)
Less: Investment Income	(140)	(189)	(174)	(129)	(104)	(215)
Net Revenue Requirements	$9,981	$11,855	$12,456	$11,953	$14,732	$15,915
Rate Revenues Under Existing Rates	$12,472	$12,514	$12,552	$12,585	$12,614	$12,637
Surplus / (Deficiency) - Amount	2,491	659	96	632	(2,118)	(3,278)
Surplus / (Deficiency) - Percent	19.97%	5.26%	0.77%	5.02%	(16.79%)	(25.94%)
Recommended Rate Adjustments						
Annual CPI (Inflationary)	0.00%	2.90%	2.90%	2.90%	2.90%	2.90%
Water Only	0.00%	4.50%	4.50%	4.50%	4.50%	4.50%
Wastewater Only	0.00%	0.50%	0.50%	0.50%	0.50%	0.50%
Rate Revenues U/ Proposed Rates	$12,472	$13,117	$13,796	$14,509	$15,259	$16,047
Surplus / (Deficiency) - Amount	$2,491	$1,262	$1,340	$2,556	$527	$131
Surplus / (Deficiency) - Percent	19.97%	9.62%	9.72%	17.62%	3.45%	0.82%

[1] Amounts shown derived from information provided on Table 9 at the end of this Report.

All revenue requirements identified in the combined System analysis were allocated separately between the water and wastewater systems. The allocation was prepared to identify the cost responsibility associated with each service and to evaluate the sufficiency of water and wastewater rates on a service-specific basis. Because Searcy operates water and wastewater services as an integrated utility enterprise, certain costs are directly attributable to one service, while other costs must be allocated based on functional relationships. The allocation process does not change the total combined System revenue requirement. Rather, it distributes the combined revenue requirement between the water and wastewater systems so that the Study can evaluate whether each service is generating sufficient revenues to recover the costs properly attributable to that service.

The principal allocation methods used in the Study are summarized below:

- **Operating expenses**. Operating expenses for the Water Department were allocated directly to the water system, and operating expenses for the Wastewater Department were allocated directly to the wastewater system. System salaries were allocated based on a functional split of 61.0% to the water system and 39.0% to the wastewater system. This salary allocation was based on a detailed analysis prepared by Searcy staff that reviewed each full-time position and identified the services supported by those positions.
- **Existing debt service**. Existing debt service was allocated between the water and wastewater systems based on the original funding purpose of each series of bonds. The Water and Sewer Revenue Bonds, Series 2010A, were allocated directly to the water system because they funded water treatment plant upgrades. The Series 2020 and Series 2022 Water and Sewer Revenue Bonds were allocated to the wastewater system because those obligations funded wastewater improvement projects at the wastewater treatment plant and within the wastewater collection system.
- **Proposed debt service**. Proposed debt service was allocated using the same project-based methodology. The Proposed SRF Drinking Water Loan 2029, associated with the Honey Hill Transmission Main, was allocated 100.0% to the water system. The proposed Water Revenue Bonds, Series 2030, which are expected to fund water distribution, looping, and other water-related improvements, were allocated 100.0% to the water system. The proposed Private Placement Loan 2028, which is expected to fund wastewater basin improvements, was allocated 100.0% to the wastewater system.
- **Depreciation Fund transfers**. Transfers to the Depreciation Fund were allocated to each system based on 12.0% of each system's projected rate revenues. This approach provides a consistent revenue-based allocation between the water and wastewater systems and recognizes that both services require recurring capital reinvestment to maintain long-term service reliability.

- **External transfers, other operating revenues, and investment income**. External transfers to the School Board and the City of Searcy's General Fund were allocated between water and wastewater based on rate revenues. Other operating revenues and investment income were also allocated based on the overall relationship between projected water and wastewater rate revenues during the Forecast Period.

Based on these allocation methods, the Study identifies separate revenue requirements for the water and wastewater systems and compares those requirements to the revenues projected to be generated by each service. This service-specific evaluation is important because a combined System analysis may show overall sufficiency while one service is under-recovering its allocated costs. By separately identifying the water and wastewater revenue requirements, the Study provides a more precise basis for evaluating the adequacy of existing rates, the need for rate adjustments, and the relationship between recommended revenues and the cost of providing each service.

The following table presents the water system only revenue requirements. This analysis isolates water-related operating expenses, capital funding requirements, debt service, transfers, and other financial obligations in order to evaluate the sufficiency of water rate revenues on a service-specific basis and support the Act 605 revenue sufficiency analysis.

Summary of Water System Only Revenue Requirements ($,000s) – Forecast Period [1]

Description	2026	2027	2028	2029	2030	2031
Revenue Requirements						
Operating Expenses	$5,311	$5,517	$5,731	$5,944	$6,189	$6,384
Existing Debt Service	1,166	1,166	1,044	0	0	0
Proposed Debt Service	0	0	0	0	2,261	3,100
Transfers	334	1,389	1,471	1,558	1,651	1,749
Gross Revenue Requirements	6,810	8,071	8,246	7,502	10,101	11,233
Less: Other Revenues	(246)	(253)	(260)	(266)	(272)	(279)
Less: Investment Income	(92)	(125)	(115)	(85)	(69)	(142)
Net Revenue Requirements	**$6,472**	**$7,693**	**$7,871**	**$7,151**	**$9,760**	**$10,812**
Retail Rate Revenues Under Existing Rates	$4,840	$4,870	$4,898	$4,922	$4,943	$4,960
Wholesale Rate Revenues Under Existing Rates	$3,303	$3,303	$3,303	$3,303	$3,303	$3,303
Total Rate Revenues Under Existing Rates	$8,143	$8,174	$8,201	$8,225	$8,246	$8,264
Surplus / (Deficiency) - Amount	1,671	480	330	1,074	(1,514)	(2,549)
Surplus / (Deficiency) - Percent	34.52%	9.86%	6.74%	21.83%	(30.62%)	(51.38%)
Recommended Rate Adjustments						
Annual CPI (Inflationary, Retail and Wholesale)	0.00%	2.90%	2.90%	2.90%	2.90%	2.90%
Retail Only (Additional)	0.00%	4.50%	4.50%	4.50%	4.50%	4.50%
Retail Rate Revenues U/ Proposed Rates	$4,840	$5,231	$5,647	$6,091	$6,564	$7,069
Wholesale Rate Revenues U/ Proposed Rates	$3,303	$3,399	$3,498	$3,599	$3,703	$3,811
Total Rate Revenues U/ Proposed Rates	$8,143	$8,630	$9,145	$9,690	$10,268	$10,880
Surplus / (Deficiency) - Amount	1,671	937	1,274	2,539	508	67
Surplus / (Deficiency) - Percent	20.52%	10.85%	13.93%	26.20%	4.95%	0.62%

[1] Amounts shown derived from information provided on Table 10 at the end of this Report.

The following table presents the sewer system only revenue requirements. This analysis isolates wastewater-related operating expenses, capital funding requirements, debt service, transfers, and other financial obligations in order to evaluate the sufficiency of sewer rate revenues on a service-specific basis and support the Act 925 wastewater fiscal sustainability analysis.

Summary of Sewer System Only Revenue Requirements ($,000s) – Forecast Period [1]

Description	2026	2027	2028	2029	2030	2031
Revenue Requirements						
Operating Expenses	$3,211	$3,340	$3,475	$3,610	$3,747	$3,890
Existing Debt Service	294	294	294	294	294	294
Proposed Debt Service	0	0	261	304	304	304
Transfers	177	722	748	775	802	831
Gross Revenue Requirements	3,683	4,357	4,778	4,983	5,148	5,320
Less: Other Revenues	(126)	(130)	(134)	(137)	(140)	(144)
Less: Investment Income	(48)	(64)	(59)	(44)	(35)	(73)
Net Revenue Requirements	**$3,509**	**$4,162**	**$4,585**	**$4,802**	**$4,972**	**$5,103**
Rate Revenues Under Existing Rates	$4,329	$4,340	$4,351	$4,360	$4,368	$4,374
Surplus / (Deficiency) - Amount	821	178	(234)	(442)	(605)	(729)
Surplus / (Deficiency) - Percent	18.95%	4.10%	-5.38%	-10.14%	-13.84%	-16.67%
Recommended Rate Adjustments						
Annual CPI (Inflationary)	0.00%	2.90%	2.90%	2.90%	2.90%	2.90%
Retail Only (Additional)	0.00%	0.50%	0.50%	0.50%	0.50%	0.50%
Rate Revenues U/ Proposed Rates	$4,329	$4,488	$4,651	$4,819	$4,991	$5,167
Surplus / (Deficiency) - Amount	$821	$326	$66	$17	$19	$64
Surplus / (Deficiency) - Percent	18.95%	7.26%	1.43%	0.35%	0.37%	1.24%

[1] Amounts shown derived from information provided on Table 11 at the end of this Report.

The results of the revenue requirements analysis support the recommended rate policy described in this Report. Implementation of the recommended adjustments is expected to provide sufficient revenues to fund projected operating, capital, external transfer, reserve, depreciation fund, and debt service requirements while supporting ongoing compliance with Arkansas Acts 605 and 925.

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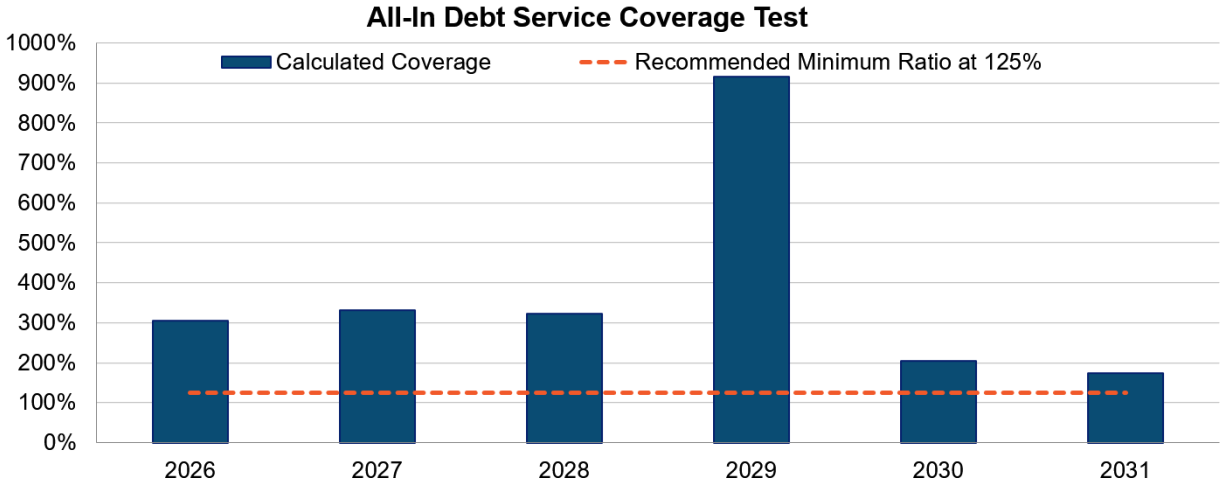
DEBT SERVICE COVERAGE

Debt service coverage was evaluated using pledged revenues less operating expenses compared to annual existing and proposed annual debt service. The financial forecast recognizes the minimum planning requirement and evaluates whether projected net revenues are sufficient to meet the applicable coverage threshold during the Forecast Period.

For Act 605 purposes, debt service coverage is a specific financial metric used to evaluate the sufficiency of revenues and the ability of the System to meet debt-related obligations. For Act 925 purposes, the projected debt service coverage analysis provides additional evidence of the combined System's fiscal sustainability and supports the wastewater rate sufficiency evaluation, although Act 925 does not establish the same specific 1.1x coverage target referenced in Act 605.

The following graph presents the projected annual debt service coverage ratio during the Forecast Period.

Based on the assumptions and projections contained herein, the recommended rates are expected to maintain projected debt service coverage at or above the applicable planning requirement during the Forecast Period. This result supports the proposed capital finance plan and demonstrates that the recommended rates are designed to provide adequate revenues for debt service obligations and overall System financial sustainability.



PROJECTED FUND BALANCES

Projected fund balances were developed based on the forecast of operations, Depreciation Fund deposits, capital expenditures, debt financing, transfers, and interest income assumptions recognized in this Report. Fund balance projections provide an indication of the Utility's ability to maintain appropriate liquidity levels, fund capital reinvestment, and preserve financial flexibility.

The projected fund balance analysis supports both Act 605 and Act 925 by evaluating whether the Utility is expected to maintain sufficient liquidity and reserve capacity to support water and wastewater operations, capital reinvestment, debt service, and other financial obligations. The analysis also supports the review of the Depreciation Fund as a dedicated capital reinvestment mechanism for renewal and replacement of System assets.

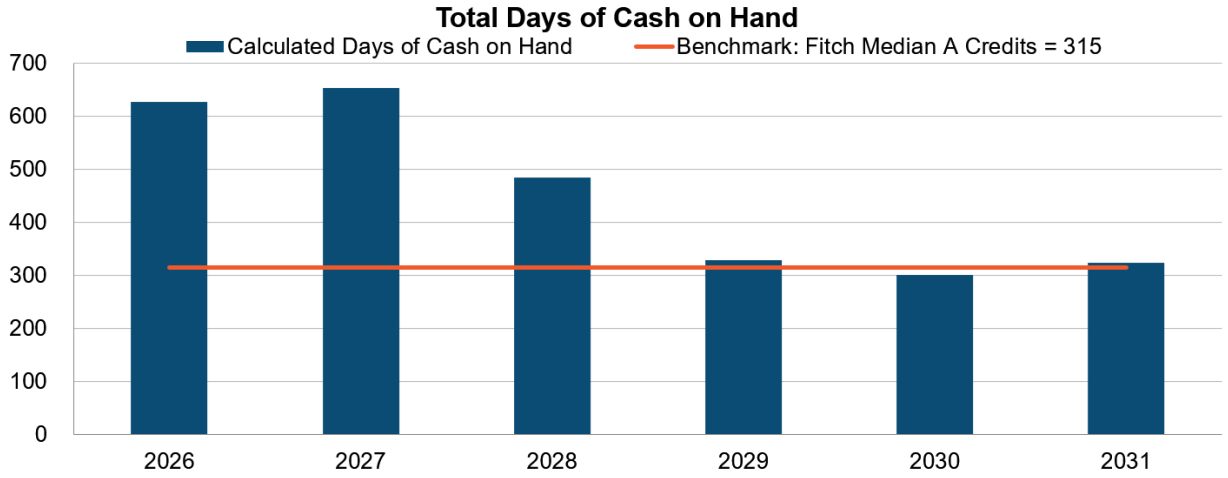
The following table presents a summary of projected end-of-year fund balances during the Forecast Period.

Summary of Projected End of Year Fund Balances ($,000s) – Forecast Period [1]

Description	2026	2027	2028	2029	2030	2031
Internal Funds						
Operating Fund	$12,182	$13,444	$9,788	$5,847	$4,873	$5,004
Depreciation Fund	487	456	471	902	1,447	2,266
Construction Fund	599	599	599	599	599	599
Debt Service Account (Sinking Fund)	182	182	200	75	75	75
Customer Meter Deposits Fund	1,170	1,170	1,170	1,170	1,170	1,170
Total End of Fiscal Year Balances	$14,621	$15,852	$12,228	$8,593	$8,164	$9,114

[1] Amounts shown derived from information provided on Table 12 at the end of this Report.

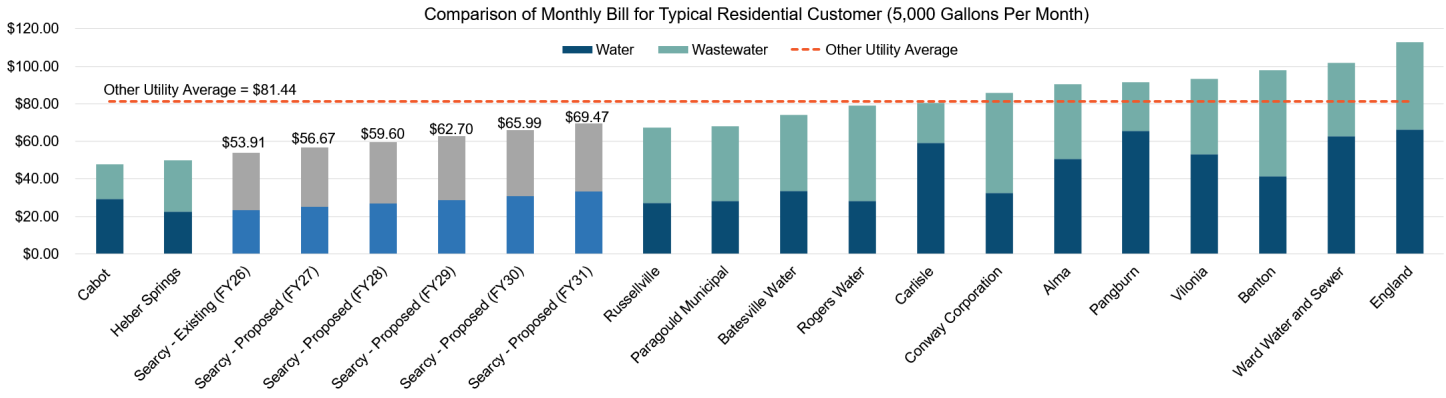
Projected days cash on hand was also reviewed as a liquidity indicator. The following table presents projected total days of cash on hand and the comparative planning benchmark reflected in the financial forecast.



The results of the projected fund balance analysis should be monitored annually as actual operating results, capital spending, interest earnings, debt issuance timing, and reserve needs change.

COMPARISON OF MONTHLY RESIDENTIAL BILL

A comparison of monthly residential water and wastewater charges was prepared to provide an indication of the competitiveness of Searcy's existing and proposed rates relative to other surveyed utilities. It should be noted, amounts shown for the other utilities are as of the date of this Report and it is likely that many of the other utilities will increase rates over the coming years; further improving Searcy's competitiveness. The comparison reflects a typical residential customer using 5,000 gallons per month. The following figure presents a comparison of the monthly bill for a typical residential customer using 5,000 gallons per month.



Customer bill comparisons are provided for general rate context only. Differences in service area characteristics, treatment requirements, capital needs, debt obligations, operating conditions, and reserve policies may affect the comparability of rates among utilities.

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CONCLUSIONS AND RECOMMENDATIONS

Based on the assumptions and projections contained herein, the results of this Study demonstrate that implementation of the recommended rate policy is necessary to maintain revenue sufficiency, support ongoing capital reinvestment, preserve liquidity, and comply with Arkansas Acts 605 and 925 during the Forecast Period. The following actions are recommended:

1. Adopt an annual rate policy by Board resolution beginning in Fiscal Year 2027 that includes the recommended annual inflationary adjustments to water and wastewater rates and additional annual rate adjustments identified in the revenue requirements analysis and summarized below:

Summary of Recommended Rate Adjustments [1]

Description	2027	2028	2029	2030	2031
Estimated CPI Rate Adjustments [2]	2.90%	2.90%	2.90%	2.90%	2.90%
Water, Additional Rate Adjustment	4.50%	4.50%	4.50%	4.50%	4.50%
Wastewater, Additional Rate Adjustment	0.50%	0.50%	0.50%	0.50%	0.50%

[1] Amounts shown are based on the recommended financial plan and rate policy shown in this Report.
[2] Amounts shown represent estimated annual CPI rate adjustments applied in accordance with the provisions of Ordinance #20-1330.

2. Continue to evaluate actual operating expenses, customer billing trends, capital project timing, interest income, and financing terms before each annual rate adjustment is implemented.

3. Maintain the capital improvement program and asset management plan as active planning tools and update project costs, timing, and funding sources as additional engineering and implementation information becomes available.

4. Continue to fund the Depreciation Fund as a recurring pay-go capital reinvestment tool and monitor projected liquidity levels relative to operating and capital funding requirements.

5. Monitor billed water volumes, wholesale water demands, wastewater billing trends, and line-loss indicators as part of the Utility's annual financial review process.

6. Use the Study and separate Certification Letter as the documentation package supporting compliance with Arkansas Acts 605 and 925.

7. File and maintain the completed rate study in accordance with applicable state filing and compliance requirements, including Arkansas Legislative Audit and other applicable filing requirements under current law and rules.

Based on the analysis and assumptions presented in this Report, the recommended rate policy is expected to maintain the financial position of the System, support projected operating and capital funding requirements, maintain adequate debt service coverage, support wastewater system fiscal sustainability, and meet the applicable requirements of Arkansas Acts 605 and 925.

SEARCY WATER UTILITIES, ARKANSAS

FISCAL YEAR 2026 WATER AND WASTEWATER RATE STUDY

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1	Calculation of Estimated Rate Revenues
2	Summary of Projected Other Operating Revenues
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12	Calculation of Projected Fund Balances and Interest Income
13	Calculation of Debt Service Coverage Requirement Compliance
Exhibit A	Asset Management Plan

Searcy, Arkansas - Utilities System
Fiscal Year 2026 Water and Wastewater Rate Study
Calculation of Estimated Rate Revenues

Line No.	Description	Fiscal Year Ending June 30, 2025	2026	2027	2028	2029	2030	2031
	Water System							
	Inside City							
	Residential - Inside City							
1	Equivalent Residential Connections	-	92	80	70	60	50	40
2	Active Accounts	8,606	8,698	8,778	8,848	8,908	8,958	8,998
	Estimated Retail Accounts Revenues							
3	Monthly Base Charge (1K Minimum)	$ 10.53	$ 10.84	$ 10.84	$ 10.84	$ 10.84	$ 10.84	$ 10.84
4	Monthly Base Charge Revenue	$ 1,087,454	$ 1,131,436	$ 1,141,842	$ 1,150,948	$ 1,158,753	$ 1,165,257	$ 1,170,460
5	Estimated Billed Water (Kgals)	683,994	691,306	697,664	703,228	707,997	711,971	715,150
6	Estimated Average Rate Per Kgal	$ 2.42	$ 2.49	$ 2.49	$ 2.49	$ 2.49	$ 2.49	$ 2.49
7	Volumetric Charge Revenue	$ 1,655,266	$ 1,721,352	$ 1,737,185	$ 1,751,038	$ 1,762,912	$ 1,772,807	$ 1,780,723
8	Calculated Residential - Inside City	$ 2,742,720	$ 2,852,788	$ 2,879,027	$ 2,901,986	$ 2,921,665	$ 2,938,064	$ 2,951,183
	Commercial - Inside City							
9	Equivalent Residential Connections	-	15	1	1	1	1	1
10	Active Accounts	1,211	1,226	1,227	1,228	1,229	1,230	1,231
	Estimated Retail Accounts Revenues							
11	Monthly Base Charge (1K Minimum)	$ 10.53	$ 10.84	$ 10.84	$ 10.84	$ 10.84	$ 10.84	$ 10.84
12	Monthly Base Charge Revenue	$ 153,022	$ 159,478	$ 159,608	$ 159,738	$ 159,868	$ 159,998	$ 160,128
13	Estimated Billed Water (Kgals)	397,465	402,388	402,716	403,044	403,373	403,701	404,029
14	Estimated Average Rate Per Kgal	$ 2.42	$ 2.49	$ 2.49	$ 2.49	$ 2.49	$ 2.49	$ 2.49
15	Volumetric Charge Revenue	$ 961,865	$ 1,001,946	$ 1,002,764	$ 1,003,581	$ 1,004,398	$ 1,005,215	$ 1,006,033
16	Calculated Commercial - Inside City	$ 1,114,887	$ 1,161,424	$ 1,162,372	$ 1,163,319	$ 1,164,266	$ 1,165,214	$ 1,166,161
	Industrial - Inside City							
17	Equivalent Residential Connections	-	-	-	-	-	-	-
18	Active Accounts	15	15	15	15	15	15	15
	Estimated Retail Accounts Revenues							
19	Monthly Base Charge (1K Minimum)	$ 10.53	$ 10.84	$ 10.84	$ 10.84	$ 10.84	$ 10.84	$ 10.84
20	Monthly Base Charge Revenue	$ 1,895	$ 1,951	$ 1,951	$ 1,951	$ 1,951	$ 1,951	$ 1,951
21	Estimated Billed Water (Kgals)	71,074	71,074	71,074	71,074	71,074	71,074	71,074
22	Estimated Average Rate Per Kgal	$ 2.42	$ 2.50	$ 2.50	$ 2.50	$ 2.50	$ 2.50	$ 2.50
23	Volumetric Charge Revenue	$ 172,272	$ 177,440	$ 177,440	$ 177,440	$ 177,440	$ 177,440	$ 177,440
24	Calculated Industrial - Inside City	$ 174,167	$ 179,391	$ 179,391	$ 179,391	$ 179,391	$ 179,391	$ 179,391
	Outside City							
	Residential - Outside City							
25	Equivalent Residential Connections	-	5	5	5	5	5	5
26	Active Accounts	1,579	1,584	1,589	1,594	1,599	1,604	1,609
	Estimated Retail Accounts Revenues							
27	Monthly Base Charge (1K Minimum)	$ 10.53	$ 10.84	$ 10.84	$ 10.84	$ 10.84	$ 10.84	$ 10.84
28	Monthly Base Charge Revenue	$ 199,522	$ 206,047	$ 206,697	$ 207,348	$ 207,998	$ 208,648	$ 209,299
29	Estimated Billed Water (Kgals)	158,602	159,104	159,606	160,109	160,611	161,113	161,615
30	Estimated Average Rate Per Kgal	$ 2.42	$ 2.49	$ 2.49	$ 2.49	$ 2.49	$ 2.49	$ 2.49
31	Volumetric Charge Revenue	$ 383,817	$ 396,169	$ 397,420	$ 398,670	$ 399,921	$ 401,171	$ 402,422
32	Calculated Residential - Outside City	$ 583,339	$ 602,216	$ 604,117	$ 606,018	$ 607,919	$ 609,820	$ 611,721
	Commercial - Outside City							
33	Equivalent Residential Connections	-	1	1	1	1	1	1
34	Active Accounts	26	27	28	29	30	31	32
	Estimated Retail Accounts Revenues							
35	Monthly Base Charge (1K Minimum)	$ 10.53	$ 10.84	$ 10.84	$ 10.84	$ 10.84	$ 10.84	$ 10.84
36	Monthly Base Charge Revenue	$ 3,285	$ 3,512	$ 3,642	$ 3,772	$ 3,902	$ 4,032	$ 4,163
37	Estimated Billed Water (Kgals)	15,585	16,184	16,784	17,383	17,983	18,582	19,182
38	Estimated Average Rate Per Kgal	$ 2.42	$ 2.49	$ 2.49	$ 2.49	$ 2.49	$ 2.49	$ 2.49
39	Volumetric Charge Revenue	$ 37,716	$ 40,299	$ 41,792	$ 43,284	$ 44,777	$ 46,269	$ 47,762
40	Calculated Commercial - Outside City	$ 41,001	$ 43,811	$ 45,434	$ 47,057	$ 48,679	$ 50,302	$ 51,925

Searcy, Arkansas - Utilities System
Fiscal Year 2026 Water and Wastewater Rate Study
Calculation of Estimated Rate Revenues

Line No.	Description	Fiscal Year Ending June 30, 2025	2026	2027	2028	2029	2030	2031
	Wholesale - Outside City							
41	Equivalent Residential Connections	-	-	-	-	-	-	-
42	Active Accounts	11	11	11	11	11	11	11
	Estimated Retail Accounts Revenues							
43	Monthly Base Charge (1K Minimum)	$ 10.53	$ 10.84	$ 10.84	$ 10.84	$ 10.84	$ 10.84	$ 10.84
44	Monthly Base Charge Revenue	$ 1,390	$ 1,431	$ 1,431	$ 1,431	$ 1,431	$ 1,431	$ 1,431
45	Estimated Billed Water (Kgals)	1,364,366	1,364,366	1,364,366	1,364,366	1,364,366	1,364,366	1,364,366
46	Estimated Average Rate Per Kgal	$ 2.42	$ 2.42	$ 2.42	$ 2.42	$ 2.42	$ 2.42	$ 2.42
47	Volumetric Charge Revenue	$ 3,301,765	$ 3,301,765	$ 3,301,765	$ 3,301,765	$ 3,301,765	$ 3,301,765	$ 3,301,765
48	Calculated Wholesale - Outside City	$ 3,303,155	$ 3,303,196	$ 3,303,196	$ 3,303,196	$ 3,303,196	$ 3,303,196	$ 3,303,196
	Water System Demographics							
49	Average Annual Accounts	11,448	11,561	11,648	11,725	11,792	11,849	11,896
50	Billed Sales (Kgals)	2,691,086	2,704,422	2,712,211	2,719,204	2,725,403	2,730,806	2,735,415
49	Projected Water Retail Rate Revenues	$ 4,656,114	$ 4,839,631	$ 4,870,340	$ 4,897,770	$ 4,921,920	$ 4,942,790	$ 4,960,380
50	Projected Water Wholesale Rate Revenues	$ 3,303,155	$ 3,303,196	$ 3,303,196	$ 3,303,196	$ 3,303,196	$ 3,303,196	$ 3,303,196
51	Total Projected Water Rate Revenues	$ 7,959,269	$ 8,142,827	$ 8,173,536	$ 8,200,966	$ 8,225,116	$ 8,245,986	$ 8,263,576
	Wastewater System							
	Inside City							
	Residential - Inside City							
52	Equivalent Residential Connections	-	30	30	30	25	20	15
53	Active Accounts	8,606	8,636	8,666	8,696	8,721	8,741	8,756
	Estimated Retail Accounts Revenues							
54	Monthly Base Charge (1K Minimum)	$ 11.15	$ 11.47	$ 11.47	$ 11.47	$ 11.47	$ 11.47	$ 11.47
55	Monthly Base Charge Revenue	$ 1,151,483	$ 1,188,659	$ 1,192,788	$ 1,196,917	$ 1,200,358	$ 1,203,111	$ 1,205,176
56	Estimated Billed Wastewater (Kgals)	390,173	391,533	392,893	394,254	395,387	396,294	396,974
57	Estimated Average Rate Per Kgal	$ 3.72	$ 3.83	$ 3.83	$ 3.83	$ 3.83	$ 3.83	$ 3.83
58	Volumetric Charge Revenue	$ 1,451,444	$ 1,499,573	$ 1,504,782	$ 1,509,991	$ 1,514,332	$ 1,517,805	$ 1,520,410
59	Calculated Residential - Inside City	$ 2,602,927	$ 2,688,232	$ 2,697,570	$ 2,706,908	$ 2,714,691	$ 2,720,916	$ 2,725,585
	Commercial - Inside City							
60	Equivalent Residential Connections	-	1	1	1	1	1	1
61	Active Accounts	1,211	1,212	1,213	1,214	1,215	1,216	1,217
	Estimated Retail Accounts Revenues							
62	Monthly Base Charge (1K Minimum)	$ 22.82	$ 23.48	$ 23.48	$ 23.48	$ 23.48	$ 23.48	$ 23.48
63	Monthly Base Charge Revenue	$ 331,620	$ 341,493	$ 341,775	$ 342,057	$ 342,338	$ 342,620	$ 342,902
64	Estimated Billed Wastewater (Kgals)	267,133	267,354	267,574	267,795	268,015	268,236	268,457
65	Estimated Average Rate Per Kgal	$ 3.72	$ 3.83	$ 3.83	$ 3.83	$ 3.83	$ 3.83	$ 3.83
66	Volumetric Charge Revenue	$ 993,735	$ 1,023,964	$ 1,024,809	$ 1,025,654	$ 1,026,499	$ 1,027,344	$ 1,028,189
67	Calculated Commercial - Inside City	$ 1,325,355	$ 1,365,457	$ 1,366,584	$ 1,367,711	$ 1,368,837	$ 1,369,964	$ 1,371,090
	Industrial - Inside City							
68	Equivalent Residential Connections	-	-	-	-	-	-	-
69	Active Accounts	15	15	15	15	15	15	15
	Estimated Retail Accounts Revenues							
70	Monthly Base Charge (1K Minimum)	$ 22.82	$ 23.48	$ 23.48	$ 23.48	$ 23.48	$ 23.48	$ 23.48
71	Monthly Base Charge Revenue	$ 4,108	$ 4,226	$ 4,226	$ 4,226	$ 4,226	$ 4,226	$ 4,226
72	Estimated Billed Wastewater (Kgals)	70,076	70,076	70,076	70,076	70,076	70,076	70,076
73	Estimated Average Rate Per Kgal	$ 3.72	$ 3.83	$ 3.83	$ 3.83	$ 3.83	$ 3.83	$ 3.83
74	Volumetric Charge Revenue	$ 263,103	$ 268,503	$ 268,503	$ 268,503	$ 268,503	$ 268,503	$ 268,503
75	Calculated Industrial - Inside City	$ 267,211	$ 272,730	$ 272,730	$ 272,730	$ 272,730	$ 272,730	$ 272,730
	Outside City							
	Commercial - Outside City							
76	Equivalent Residential Connections	-	1	1	1	1	1	1
77	Active Accounts	9	10	11	12	13	14	15
	Estimated Retail Accounts Revenues							
78	Monthly Base Charge (1K Minimum)	$ 22.82	$ 23.48	$ 23.48	$ 23.48	$ 23.48	$ 23.48	$ 23.48
79	Monthly Base Charge Revenue	$ 2,465	$ 2,818	$ 3,099	$ 3,381	$ 3,663	$ 3,945	$ 4,226
80	Estimated Billed Wastewater (Kgals)	39	43	48	52	56	61	65
81	Estimated Average Rate Per Kgal	$ 3.72	$ 3.83	$ 3.83	$ 3.83	$ 3.83	$ 3.83	$ 3.83
82	Volumetric Charge Revenue	$ 145	$ 166	$ 183	$ 200	$ 216	$ 233	$ 250
83	Calculated Commercial - Outside City	$ 2,610	$ 2,984	$ 3,282	$ 3,581	$ 3,879	$ 4,178	$ 4,476
	Wastewater System Demographics							
84	Average Annual Accounts	9,841	9,873	9,905	9,937	9,964	9,986	10,003
85	Billed Sales (Kgals)	727,421	729,006	730,591	732,176	733,535	734,666	735,571
86	Projected Wastewater Rate Revenues	$ 4,198,103	$ 4,329,402	$ 4,340,166	$ 4,350,929	$ 4,360,137	$ 4,367,787	$ 4,373,881

Searcy, Arkansas - Water and Wastewater Utility System
Fiscal Year 2026 Water and Wastewater Rate Study
Summary of Projected Other Operating Revenues

Line No.	Description	2026 Budget	Adjustments	Recognized 2026	Escalation Reference	Projected - Fiscal Year Ending June 30, 2027	2028	2029	2030	2031
	System Other Operating Revenues									
1	Water Revenue	$ 7,511,700	$ (7,511,700)	$ -	Eliminate	$ -	$ -	$ -	$ -	$ -
2	Sewer Revenue	$ 4,239,480	$ (4,239,480)	$ -	Eliminate	$ -	$ -	$ -	$ -	$ -
3	Surcharge Revenue (Pretreatment)	$ 100,000	$ (100,000)	$ -	Inflation	$ -	$ -	$ -	$ -	$ -
4	Sprinkler Revenue	$ 12,000	$ -	$ 12,000	Inflation	$ 12,348	$ 12,706	$ 13,024	$ 13,317	$ 13,616
4	Penalties	$ 175,000	$ -	$ 175,000	Inflation	$ 180,075	$ 185,297	$ 189,930	$ 194,203	$ 198,573
5	Cash Discounts	$ -	$ -	$ -	Inflation	$ -	$ -	$ -	$ -	$ -
6	Connection Fees	$ 100,000	$ -	$ 100,000	Inflation	$ 102,900	$ 105,884	$ 108,531	$ 110,973	$ 113,470
7	Misc. Income	$ 85,000	$ -	$ 85,000	Inflation	$ 87,465	$ 90,001	$ 92,252	$ 94,327	$ 96,450
8	Interest Income	$ 300,000	$ (300,000)	$ -	Inflation	$ -	$ -	$ -	$ -	$ -
9	Management Fees	$ 10,000	$ (10,000)	$ -	Inflation	$ -	$ -	$ -	$ -	$ -
10	Total System Other Operating Revenues	$ 12,533,180	$(12,161,180)	$ 372,000		$ 382,788	$ 393,889	$ 403,736	$ 412,820	$ 422,109

Searcy, Arkansas - Utilities System
Fiscal Year 2026 Water and Wastewater Rate Study
Summary of Operating Expsense Budget and Recognized Operating Expenses [1]

Line No.	Description	Adopted Budget 2026	Adjustments	Adjusted 2026
	Operating Expenses - Water			
1	Water-Interest & Taxes	$ 120,000	$ -	$ 120,000
2	Water-Payment to City in Lieu of Taxes [2]	$ 300,468	$ (300,468)	$ -
3	Water-Source of Supply	$ 100,000	$ -	$ 100,000
4	Water-Power & Pumping	$ 575,000	$ -	$ 575,000
5	Water-Purification	$ 900,000	$ -	$ 900,000
6	Water-Transmission & Distribution	$ 700,000	$ -	$ 700,000
7	Water-Customer Accounting & Collecting	$ 200,000	$ -	$ 200,000
8	Water-Administrative & General	$ 1,100,000	$ -	$ 1,100,000
22	Total Operating Expenses - Water	$ 3,995,468	$ (300,468)	$ 3,695,000
	Operating Expenses - Sewer			
23	Sewer-Interest & Taxes	$ 85,000	$ -	$ 85,000
24	Sewer-Payment to City in Lieu of Taxes [2]	$ 169,579	$ (169,579)	$ -
25	Sewer-Source of Supply	$ 155,000	$ -	$ 155,000
26	Sewer-Power & Pumping	$ 500,000	$ -	$ 500,000
27	Sewer-Purification	$ 250,000	$ -	$ 250,000
28	Sewer-Interceptor & Collection	$ 368,000	$ -	$ 368,000
29	Sewer-Customer Accounting & Collecting	$ 70,000	$ -	$ 70,000
30	Sewer-Administrative & General	$ 750,000	$ -	$ 750,000
44	Total Operating Expenses - Sewer	$ 2,347,579	$ (169,579)	$ 2,178,000
	Operating Expenses - Salaries			
45	Wages and Salaries	$ 2,648,852	$ -	$ 2,648,852
46	Total Sewer-Purification	$ 2,648,852	$ -	$ 2,648,852
47	Utilities Department Total	$ 8,991,899	$ (470,047)	$ 8,521,852

Footnotes:
[1] Amounts shown derived from information provided on Searcy's Fiscal Year 2026 Adopted Budget.

Searcy, Arkansas - Utilities System
Fiscal Year 2026 Water and Wastewater Rate Study
Calculation of Projected Operating Expenses [1]

Line No.	Description	Fiscal Year Ending June 30, 2026	Esc. Ref. [3]	2027	2028	2029	2030	2031
	Operating Expenses - Water							
1	Water-Interest & Taxes	$ 120,000	Inflation	$ 123,480	$ 127,061	$ 130,237	$ 133,168	$ 136,164
2	Water-Payment to City in Lieu of Taxes [2]	$ -	Revenues	$ -	$ -	$ -	$ -	$ -
3	Water-Source of Supply	$ 100,000	Inflation	$ 102,900	$ 105,884	$ 108,531	$ 110,973	$ 113,470
4	Water-Power & Pumping	$ 575,000	Fuel	$ 611,110	$ 649,488	$ 690,276	$ 733,625	$ 779,696
5	Water-Purification	$ 900,000	Inflation	$ 926,100	$ 952,957	$ 976,781	$ 998,758	$ 1,021,230
6	Water-Transmission & Distribution	$ 700,000	ENR	$ 734,790	$ 771,309	$ 809,643	$ 849,882	$ 892,122
7	Water-Customer Accounting & Collecting	$ 200,000	Inflation	$ 205,800	$ 211,768	$ 217,062	$ 221,946	$ 226,940
8	Water-Administrative & General	$ 1,100,000	Inflation	$ 1,131,900	$ 1,164,725	$ 1,193,843	$ 1,220,705	$ 1,248,171
9	Act 605 A.A.vii Requirement - Rate Study	$ -	Inflation	$ -	$ -	$ -	$ 30,000	$ -
10	Total Operating Expenses - Water	$ 3,695,000		$ 3,836,080	$ 3,983,192	$ 4,126,374	$ 4,299,058	$ 4,417,793
	Operating Expenses - Sewer							
11	Sewer-Interest & Taxes	$ 85,000	Inflation	$ 87,465	$ 90,001	$ 92,252	$ 94,327	$ 96,450
12	Sewer-Payment to City in Lieu of Taxes [2]	$ -	Revenues	$ -	$ -	$ -	$ -	$ -
13	Sewer-Source of Supply	$ 155,000	Inflation	$ 159,495	$ 164,120	$ 168,223	$ 172,008	$ 175,879
14	Sewer-Power & Pumping	$ 500,000	Fuel	$ 531,400	$ 564,772	$ 600,240	$ 637,935	$ 677,997
15	Sewer-Purification	$ 250,000	Inflation	$ 257,250	$ 264,710	$ 271,328	$ 277,433	$ 283,675
16	Sewer-Interceptor & Collection	$ 368,000	ENR	$ 386,290	$ 405,488	$ 425,641	$ 446,795	$ 469,001
17	Sewer-Customer Accounting & Collecting	$ 70,000	Inflation	$ 72,030	$ 74,119	$ 75,972	$ 77,681	$ 79,429
18	Sewer-Administrative & General	$ 750,000	Inflation	$ 771,750	$ 794,131	$ 813,984	$ 832,299	$ 851,025
19	Total Operating Expenses - Sewer	$ 2,178,000		$ 2,265,680	$ 2,357,342	$ 2,447,639	$ 2,538,478	$ 2,633,456
	Operating Expenses - Salaries							
20	Wages and Salaries	$ 2,648,852	Labor	$ 2,754,806	$ 2,864,998	$ 2,979,598	$ 3,098,782	$ 3,222,733
21	Total Operating Expenses - Salaries	$ 2,648,852		$ 2,754,806	$ 2,864,998	$ 2,979,598	$ 3,098,782	$ 3,222,733
22	Utilities Department Total	$ 8,521,852		$ 8,856,566	$ 9,205,532	$ 9,553,611	$ 9,936,318	$ 10,273,982

Footnotes

[1] Amounts shown for Fiscal Year 2026 derived from information provided on Table 3 of this Report.
[2] Further detail and specific calculations provided on Table 6.
[3] Escalation references shown in detail on Table 5 of this Report.

Searcy, Arkansas - Utilities System
Fiscal Year 2026 Water and Wastewater Rate Study
Summary of Operating Expense Escalation Assumptions

Line No.	Description	Alloc. Reference	Fiscal Year Ending June 30, 2026	2027	2028	2029	2030	2031
1	General Inflation (Consumer Price Index)	Inflation	100.00%	102.90%	102.90%	102.50%	102.25%	102.25%
2	CPI Inflationary Rate Adjustments	CPI Rates	100.00%	103.26%	103.26%	103.26%	103.26%	103.26%
3	Annual COL Adjustments to Labor	Labor	100.00%	104.00%	104.00%	104.00%	104.00%	104.00%
4	Buerau of Labor Statistics - Electricity	Electric	100.00%	105.72%	105.72%	105.72%	105.72%	105.72%
5	Buerau of Labor Statistics - Industrial Chemicals	Chem	100.00%	105.45%	105.45%	105.45%	105.45%	105.45%
6	Buerau of Labor Statistics - Fuel Oil	Fuel	100.00%	106.28%	106.28%	106.28%	106.28%	106.28%
7	Property/General Insurance Liability	Insurance	100.00%	105.50%	105.50%	105.50%	105.50%	105.50%
8	Employee Health and Workmans Comp Insurance	Health	100.00%	106.00%	106.00%	106.00%	106.00%	106.00%
9	ENR - Construction Cost Index	ENR	100.00%	104.97%	104.97%	104.97%	104.97%	104.97%
10	Constant - No Escalation	Constant	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
11	Additional Personnel	Add. Labor	100.00%	102.41%	102.41%	102.41%	102.41%	102.41%

Searcy, Arkansas - Utilities System
Fiscal Year 2026 Water and Wastewater Rate Study
Calculation of Annual External Transfers

Line No.	Description	Fiscal Year Ending June 30, 2026	2027	2028	2029	2030	2031
	School Board - Payment in Lieu of Tax (PILOT)						
	Water System						
1	Rate Revenues [1]	$ 8,142,827	$ 8,629,734	$ 9,144,839	$ 9,690,104	$ 10,267,632	$ 10,879,677
2	Total Water System Revenues	$ 8,142,827	$ 8,629,734	$ 9,144,839	$ 9,690,104	$ 10,267,632	$ 10,879,677
3	Assumed Annual Deposit (% of Revenues)	0.10%	0.09%	0.09%	0.08%	0.08%	0.07%
4	Water System Annual Deposit - Percent	0.10%	0.09%	0.09%	0.08%	0.08%	0.07%
5	Water System Annual Deposit - Amount	$ 7,835	$ 7,895	$ 7,954	$ 8,014	$ 8,075	$ 8,136
	Wastewater System						
6	Rate Revenues [1]	$ 4,329,402	$ 4,487,732	$ 4,651,444	$ 4,819,113	$ 4,990,874	$ 5,166,865
7	Total Wastewater System Revenues	$ 4,329,402	$ 4,487,732	$ 4,651,444	$ 4,819,113	$ 4,990,874	$ 5,166,865
8	Assumed Annual Deposit (% of Revenues)	0.10%	0.09%	0.09%	0.08%	0.08%	0.07%
9	Wastewater System Annual Deposit - Percent	0.10%	0.09%	0.09%	0.08%	0.08%	0.07%
10	Wastewater System Annual Deposit - Amount	$ 4,165	$ 4,105	$ 4,046	$ 3,986	$ 3,925	$ 3,864
11	**Calculated School Board - Payment in Lieu of Tax**	**$ 12,000**	**$ 12,000**	**$ 12,000**	**$ 12,000**	**$ 12,000**	**$ 12,000**
	City General Fund - Payment in Lieu of Tax (PILOT)						
	Water System						
12	Rate Revenues [1]	$ 8,142,827	$ 8,629,734	$ 9,144,839	$ 9,690,104	$ 10,267,632	$ 10,879,677
13	Total Water System Revenues	$ 8,142,827	$ 8,629,734	$ 9,144,839	$ 9,690,104	$ 10,267,632	$ 10,879,677
14	Assumed Annual Deposit (% of Revenues)	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
15	Water System Annual Deposit - Percent	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
16	Water System Annual Deposit - Amount	$ 325,713	$ 345,189	$ 365,794	$ 387,604	$ 410,705	$ 435,187
	Wastewater System						
17	Rate Revenues [1]	$ 4,329,402	$ 4,487,732	$ 4,651,444	$ 4,819,113	$ 4,990,874	$ 5,166,865
18	Total Wastewater System Revenues	$ 4,329,402	$ 4,487,732	$ 4,651,444	$ 4,819,113	$ 4,990,874	$ 5,166,865
19	Assumed Annual Deposit (% of Revenues)	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
20	Wastewater System Annual Deposit - Percent	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
21	Wastewater System Annual Deposit - Amount	$ 173,176	$ 179,509	$ 186,058	$ 192,765	$ 199,635	$ 206,675
22	**Calculated City General Fund - Payment in Lieu of Tax**	**$ 498,889**	**$ 524,699**	**$ 551,851**	**$ 580,369**	**$ 610,340**	**$ 641,862**

Footnotes:

[1] Amounts shown derived from information provided on Table 9.

Searcy, Arkansas - Utilities System
Fiscal Year 2026 Water and Wastewater Rate Study
Calculation of Annual Depreciation Fund Transfers

Line No.	Description	Fiscal Year Ending June 30, 2026	2027	2028	2029	2030	2031
	Deposit to Depreciation Fund - Water						
1	Water Rate Revenues [1]	$ 8,142,827	$ 8,629,734	$ 9,144,839	$ 9,690,104	$ 10,267,632	$ 10,879,677
2	Total Revenues for Deposit Calculation	$ 8,142,827	$ 8,629,734	$ 9,144,839	$ 9,690,104	$ 10,267,632	$ 10,879,677
3	Estimated Deposit as Percent of Total Revenues	0.00%	12.00%	12.00%	12.00%	12.00%	12.00%
4	**Calcualted Deposit to Depreciation Fund - Water**	**$ -**	**$ 1,035,568**	**$ 1,097,381**	**$ 1,162,813**	**$ 1,232,116**	**$ 1,305,561**
	Deposit to Depreciation Fund - Wastewater						
5	Wastewater Rate Revenues [1]	$ 4,329,402	$ 4,487,732	$ 4,651,444	$ 4,819,113	$ 4,990,874	$ 5,166,865
6	Total Revenues for Deposit Calculation	$ 4,329,402	$ 4,487,732	$ 4,651,444	$ 4,819,113	$ 4,990,874	$ 5,166,865
7	Estimated Deposit as Percent of Total Revenues	0.00%	12.00%	12.00%	12.00%	12.00%	12.00%
8	**Calcualted Deposit to Depreciation Fund - Wastewater**	**$ -**	**$ 538,528**	**$ 558,173**	**$ 578,294**	**$ 598,905**	**$ 620,024**

Footnotes:
[1] Amounts shown derived from information provided on Table 9 at the end of this Report.

Searcy, Arkansas - Utilities System
Fiscal Year 2026 Water and Wastewater Rate Study
Summary of Capital Improvement Program and Plan of Finance [1]

Line No.	Description	Fiscal Year Ending June 30, 2026	2027	2028	2029	2030	2031	Total
	Asset Management Plan - Asset Replacements							
	Water Treatment Plant							
1	Clearwell Storage Tank Improvements	$ -	$ -	$ -	$ -	$ 500,000	$ -	$ 500,000
2	Intake Pump Station	$ -	$ -	$ -	$ -	$ 750,000	$ -	$ 750,000
3	Total Water Treatment Plant	$ -	$ -	$ -	$ -	$ 1,250,000	$ -	$ 1,250,000
	Water Distribution System							
4	Honey Hill Looping	$ -	$ 330,000	$ -	$ -	$ -	$ -	$ 330,000
5	Honey Hill Transmission	$ -	$ -	$ -	$ 4,568,500	$ 4,568,500	$ -	$ 9,137,000
6	Valley Transmission - 1st Funding Source	$ -	$ -	$ -	$ -	$ 9,467,000	$ -	$ 9,467,000
7	Valley Transmission - 2st Funding Source	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	Valley Looping - 1st Funding Source	$ -	$ -	$ -	$ -	$ 8,578,000	$ -	$ 8,578,000
9	Valley Looping - 2st Funding Source	$ -	$ -	$ -	$ -	$ -	$ -	$ -
10	Main Zone Looping	$ -	$ -	$ -	$ 1,500,000	$ 1,500,000	$ -	$ 3,000,000
11	Downtown Pipe Replacement	$ -	$ -	$ -	$ -	$ 11,567,000	$ -	$ 11,567,000
12	Main Zone 1.5 MG EST	$ -	$ -	$ -	$ -	$ 8,849,000	$ -	$ 8,849,000
13	Total Water Distribution System	$ -	$ 330,000	$ -	$ 6,068,500	$ 44,529,500	$ -	$ 50,928,000
	Wastewater Treatment Plant							
14	Plant Fan and Pump Station	$ 1,384,098	$ -	$ -	$ -	$ -	$ -	$ 1,384,098
15	Wastewater Plant Bridge Repair	$ -	$ 250,000	$ -	$ -	$ -	$ -	$ 250,000
15	SCADA System Upgrades	$ -	$ -	$ 350,000	$ -	$ -	$ -	$ 350,000
16	Total Wastewater Treatment Plant	$ 1,384,098	$ 250,000	$ 350,000	$ -	$ -	$ -	$ 1,984,098
	Wastewater Collection System							
17	4 East	$ -	$ -	$ 245,000	$ 245,000	$ -	$ -	$ 490,000
18	2 East & 8	$ -	$ -	$ 1,440,000	$ 1,440,000	$ -	$ -	$ 2,880,000
19	1 East & 2 West	$ -	$ -	$ 1,435,000	$ 1,435,000	$ -	$ -	$ 2,870,000
20	1 West & 3,5,6	$ -	$ -	$ 2,020,000	$ 2,020,000	$ -	$ -	$ 4,040,000
21	Engineering - Design	$ -	$ -	$ 1,028,000	$ -	$ -	$ -	$ 1,028,000
22	Construction Management	$ -	$ -	$ 514,000	$ 514,000	$ -	$ -	$ 1,028,000
23	Contigency	$ -	$ -	$ 1,542,000	$ 1,542,000	$ -	$ -	$ 3,084,000
24	Walmart Lift Station	$ -	$ -	$ -	$ -	$ 200,000	$ -	$ 200,000
25	Total Wastewater Collection System	$ -	$ -	$ 8,224,000	$ 7,196,000	$ 200,000	$ -	$ 15,620,000
	Asset Management Plan - Annual Maintenance							
26	Water Treatment Plant	$ -	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 500,000
27	Wastewater Treatment Plant	$ -	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 500,000
28	Shops and Warehouse	$ -	$ 6,049	$ 6,049	$ 6,049	$ 6,049	$ 6,049	$ 30,243
29	Lift stations	$ -	$ 18,000	$ 18,000	$ 18,000	$ 18,000	$ 18,000	$ 90,000
30	Water Tanks	$ -	$ 63,000	$ 63,000	$ 63,000	$ 63,000	$ 63,000	$ 315,000
31	Water Distribution System (Piping)	$ -	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 500,000
32	Wastewater Collection System (Piping)	$ -	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 500,000
33	Total Asset Management Plan - Annual Maintenan	$ -	$ 487,049	$ 487,049	$ 487,049	$ 487,049	$ 487,049	$ 2,435,243
34	Total CIP	$ 1,384,098	$ 1,067,049	$ 9,061,049	$ 13,751,549	$ 46,466,549	$ 487,049	$ 72,217,341
	Capital Finance Plan							
35	Operating Fund	$ -	$ -	$ 4,997,000	$ 6,497,000	$ 1,500,000	$ -	$ 12,994,000
36	Depreciation Fund	$ 1,384,098	$ 1,067,049	$ 1,082,049	$ 732,049	$ 687,049	$ 487,049	$ 5,439,341
37	Construction Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
38	Proposed SRF DW Loan 2029 (Honey Hill Tran	$ -	$ -	$ -	$ 4,568,500	$ 4,568,500	$ -	$ 9,137,000
39	Proposed Private Placement Loan 2028 (WW)	$ -	$ -	$ 2,982,000	$ 1,954,000	$ -	$ -	$ 4,936,000
40	Proposed Water Revenue Bonds, Series 2030	$ -	$ -	$ -	$ -	$ 39,711,000	$ -	$ 39,711,000
41	**Total Asset Management Plan Funding**	$ 1,384,098	$ 1,067,049	$ 9,061,049	$ 13,751,549	$ 46,466,549	$ 487,049	$ 72,217,341

Footnotes:
[1] Amounts shown derived from information provided on Exhibit A at the end of this Report.

Searcy, Arkansas - Utilities System
Fiscal Year 2026 Water and Wastewater Rate Study
Summary of Combined System Net Revenue Requirements

Line No.	Description	Fiscal Year Ending June 30, 2026	2027	2028	2029	2030	2031
	Revenue Requirements						
1	Operating Expenses [1]	$ 8,521,852	$ 8,856,566	$ 9,205,532	$ 9,553,611	$ 9,936,318	$ 10,273,982
	Debt Service						
2	Water and Sewer Revenue Bonds, Series 2010A	$ 1,165,528	$ 1,165,528	$ 1,043,841	$ -	$ -	$ -
3	Water and Sewer Revenue Bonds, Series 2020	$ 237,902	$ 237,902	$ 237,902	$ 237,902	$ 237,902	$ 237,902
4	Water and Sewer Revenue Bonds, Series 2022	$ 56,502	$ 56,502	$ 56,502	$ 56,502	$ 56,502	$ 56,502
5	Total Debt Service	$ 1,459,932	$ 1,459,932	$ 1,338,245	$ 294,404	$ 294,404	$ 294,404
	Additional Debt Service						
6	Proposed SRF DW Loan 2029 (Honey Hill Trans. Main)	$ -	$ -	$ -	$ -	$ 161,496	$ 652,173
7	Proposed Private Placement Loan 2028 (WW)	$ -	$ -	$ 260,912	$ 304,296	$ 304,296	$ 304,296
8	Proposed Water Revenue Bonds, Series 2030	$ -	$ -	$ -	$ -	$ 2,099,083	$ 2,448,119
9	Total Additional Debt Service	$ -	$ -	$ 260,912	$ 304,296	$ 2,564,876	$ 3,404,589
	Transfers						
10	Water Depreciation Fund Deposit [2]	$ -	$ 1,035,568	$ 1,097,381	$ 1,162,813	$ 1,232,116	$ 1,305,561
11	Wastewater Deprecation Fund Deposit [2]	$ -	$ 538,528	$ 558,173	$ 578,294	$ 598,905	$ 620,024
12	School PILOT [3]	$ 12,000	$ 12,000	$ 12,000	$ 12,000	$ 12,000	$ 12,000
13	General Fund PILOT [3]	$ 498,889	$ 524,699	$ 551,851	$ 580,369	$ 610,340	$ 641,862
14	Gross Revenue Requirements	$ 10,492,673	$ 12,427,292	$ 13,024,094	$ 12,485,787	$ 15,248,959	$ 16,552,422
15	Less: Other Revenues [4]	$ (372,000)	$ (382,788)	$ (393,889)	$ (403,736)	$ (412,820)	$ (422,109)
16	Less: Investment Income [5]	$ (139,761)	$ (189,314)	$ (174,357)	$ (128,879)	$ (104,264)	$ (215,046)
17	Net Revenue Requirements	$ 9,980,912	$ 11,855,190	$ 12,455,848	$ 11,953,171	$ 14,731,875	$ 15,915,267
	Water - Calculation of Projected Rate Revenues						
	Retail Rate Revenues						
18	Rate Revenues U/ Existing Rates [6]	$ 4,839,631	$ 4,870,340	$ 4,897,770	$ 4,921,920	$ 4,942,790	$ 4,960,380
19	Rate Revenues From Prior Year Adj.	$ -	$ -	$ 360,405	$ 749,510	$ 1,169,196	$ 1,621,483
20	Total Revenue Before Current Year Adjustment	$ 4,839,631	$ 4,870,340	$ 5,258,175	$ 5,671,430	$ 6,111,986	$ 6,581,863
21	Inflationary Rate Adjustment	0.00%	2.90%	2.90%	2.90%	2.90%	2.90%
22	Water Additional Rate Adjustment	0.00%	4.50%	4.50%	4.50%	4.50%	4.50%
23	Current Year Rate Adjustment	0.00%	7.40%	7.40%	7.40%	7.40%	7.40%
24	Revenues From Current Year Adjustments	$ -	$ 360,405	$ 389,105	$ 419,686	$ 452,287	$ 487,058
25	Proposed Retail Rate Revenues w/ Adjustments	$ 4,839,631	$ 5,230,746	$ 5,647,280	$ 6,091,116	$ 6,564,273	$ 7,068,921
	Wholesale Rate Revenues						
26	Rate Revenues U/ Existing Rates [6]	$ 3,303,196	$ 3,303,196	$ 3,303,196	$ 3,303,196	$ 3,303,196	$ 3,303,196
27	Rate Revenues From Prior Year Adj.	$ -	$ -	$ 95,793	$ 194,363	$ 295,793	$ 400,163
28	Total Revenue Before Current Year Adjustment	$ 3,303,196	$ 3,303,196	$ 3,398,989	$ 3,497,559	$ 3,598,988	$ 3,703,359
29	Inflationary Rate Adjustment	0.00%	2.90%	2.90%	2.90%	2.90%	2.90%
30	Revenues From Current Year Adjustments	$ -	$ 95,793	$ 98,571	$ 101,429	$ 104,371	$ 107,397
31	Proposed Wholesale Rate Revenues w/ Adjustments	$ 3,303,196	$ 3,398,989	$ 3,497,559	$ 3,598,988	$ 3,703,359	$ 3,810,757
32	Total Proposed Water Rate Revenues w/ Adjustments	$ 8,142,827	$ 8,629,734	$ 9,144,839	$ 9,690,104	$ 10,267,632	$ 10,879,677
	Wastewater - Calculation of Projected Rate Revenues						
33	Rate Revenues U/ Existing Rates [6]	$ 4,329,402	$ 4,340,166	$ 4,350,929	$ 4,360,137	$ 4,367,787	$ 4,373,881
34	Rate Revenues From Prior Year Adj.	$ -	$ -	$ 147,566	$ 300,514	$ 458,977	$ 623,087
35	Total Revenue Before Current Year Adjustment	$ 4,329,402	$ 4,340,166	$ 4,498,495	$ 4,660,651	$ 4,826,764	$ 4,996,968
36	Inflationary Rate Adjustment	0.00%	2.90%	2.90%	2.90%	2.90%	2.90%
37	Wastewater Additional Rate Adjustment	0.00%	0.50%	0.50%	0.50%	0.50%	0.50%
38	Current Year Rate Adjustment	0.00%	3.40%	3.40%	3.40%	3.40%	3.40%
39	Revenues From Current Year Adjustments	$ -	$ 147,566	$ 152,949	$ 158,462	$ 164,110	$ 169,897
40	Wastewater Proposed Rate Revenues w/ Adjustments	$ 4,329,402	$ 4,487,732	$ 4,651,444	$ 4,819,113	$ 4,990,874	$ 5,166,865
41	Surplus/(Deficiency) - Amount	$ 2,491,317	$ 1,262,275	$ 1,340,435	$ 2,556,046	$ 526,631	$ 131,275
42	Surplus/(Deficiency) - Percent	19.97%	9.62%	9.72%	17.62%	3.45%	0.82%

Footnotes:

[1] Amounts shown derived from information provided on Table 4 at the end of this Report.
[2] Amounts shown derived from information provided on Table 7 at the end of this Report.
[3] Amounts shown derived from information provided on Table 6 at the end of this Report.
[4] Amounts shown derived from information provided on Table 2 at the end of this Report.
[5] Amounts shown derived from information provided on Table 12 at the end of this Report.
[6] Amounts shown derived from information provided on Table 1 at the end of this Report.

Searcy, Arkansas - Utilities System
Fiscal Year 2026 Water and Wastewater Rate Study
Summary of Water System Net Revenue Requirements

Line No.	Description	Fiscal Year Ending June 30, 2026	2027	2028	2029	2030	2031
	Revenue Requirements						
1	Operating Expenses	$ 5,310,800	$ 5,516,512	$ 5,730,841	$ 5,943,929	$ 6,189,315	$ 6,383,661
	Debt Service						
2	Water and Sewer Revenue Bonds, Series 2010A	$ 1,165,528	$ 1,165,528	$ 1,043,841	$ -	$ -	$ -
3	Total Debt Service	$ 1,165,528	$ 1,165,528	$ 1,043,841	$ -	$ -	$ -
	Additional Debt Service						
4	Proposed SRF DW Loan 2029 (Honey Hill Trans. Main)	$ -	$ -	$ -	$ -	$ 161,496	$ 652,173
5	Proposed Water Revenue Bonds, Series 2030	$ -	$ -	$ -	$ -	$ 2,099,083	$ 2,448,119
6	Total Additional Debt Service	$ -	$ -	$ -	$ -	$ 2,260,579	$ 3,100,293
	Transfers						
7	Water Depreciation Fund Deposit	$ -	$ 1,035,568	$ 1,097,381	$ 1,162,813	$ 1,232,116	$ 1,305,561
8	School PILOT	$ 7,835	$ 7,895	$ 7,954	$ 8,014	$ 8,075	$ 8,136
9	General Fund PILOT	$ 325,713	$ 345,189	$ 365,794	$ 387,604	$ 410,705	$ 435,187
10	Gross Revenue Requirements	$ 6,809,875	$ 8,070,692	$ 8,245,810	$ 7,502,360	$ 10,100,790	$ 11,232,838
11	Less: Other Revenues	$ (245,520)	$ (252,640)	$ (259,967)	$ (266,466)	$ (272,461)	$ (278,592)
12	Less: Investment Income	$ (92,242)	$ (124,947)	$ (115,076)	$ (85,060)	$ (68,814)	$ (141,930)
13	Net Revenue Requirements	$ 6,472,113	$ 7,693,105	$ 7,870,768	$ 7,150,834	$ 9,759,515	$ 10,812,316
	Retail Rate Revenues						
14	Rate Revenues U/ Existing Rates [1]	$ 4,839,631	$ 4,870,340	$ 4,897,770	$ 4,921,920	$ 4,942,790	$ 4,960,380
15	Rate Revenues From Prior Year Adj.	$ -	$ -	$ 360,405	$ 749,510	$ 1,169,196	$ 1,621,483
16	Total Revenue Before Current Year Adjustment	$ 4,839,631	$ 4,870,340	$ 5,258,175	$ 5,671,430	$ 6,111,986	$ 6,581,863
17	Inflationary Rate Adjustment	0.00%	2.90%	2.90%	2.90%	2.90%	2.90%
18	Water Additional Rate Adjustment	0.00%	4.50%	4.50%	4.50%	4.50%	4.50%
19	Current Year Rate Adjustment	0.00%	7.40%	7.40%	7.40%	7.40%	7.40%
20	Revenues From Current Year Adjustments	$ -	$ 360,405	$ 389,105	$ 419,686	$ 452,287	$ 487,058
21	Proposed Retail Rate Revenues w/ Adjustments	$ 4,839,631	$ 5,230,746	$ 5,647,280	$ 6,091,116	$ 6,564,273	$ 7,068,921
	Wholesale Rate Revenues						
22	Rate Revenues U/ Existing Rates [1]	$ 3,303,196	$ 3,303,196	$ 3,303,196	$ 3,303,196	$ 3,303,196	$ 3,303,196
23	Rate Revenues From Prior Year Adj.	$ -	$ -	$ 95,793	$ 194,363	$ 295,793	$ 400,163
24	Total Revenue Before Current Year Adjustment	$ 3,303,196	$ 3,303,196	$ 3,398,989	$ 3,497,559	$ 3,598,988	$ 3,703,359
25	Inflationary Rate Adjustment	0.00%	2.90%	2.90%	2.90%	2.90%	2.90%
26	Revenues From Current Year Adjustments	$ -	$ 95,793	$ 98,571	$ 101,429	$ 104,371	$ 107,397
27	Proposed Wholesale Rate Revenues w/ Adjustments	$ 3,303,196	$ 3,398,989	$ 3,497,559	$ 3,598,988	$ 3,703,359	$ 3,810,757
28	Water Proposed Rate Revenues w/ Adjustments	$ 8,142,827	$ 8,629,734	$ 9,144,839	$ 9,690,104	$ 10,267,632	$ 10,879,677
29	Surplus/(Deficiency) - Amount	$ 1,670,714	$ 936,630	$ 1,274,071	$ 2,539,271	$ 508,117	$ 67,362
30	Surplus/(Deficiency) - Percent	20.52%	10.85%	13.93%	26.20%	4.95%	0.62%

Footnotes:

[1] Amounts shown derived from information provided on Table 9 at the end of this Report.

Searcy, Arkansas - Utilities System
Fiscal Year 2026 Water and Wastewater Rate Study
Summary of Wastewater System Net Revenue Requirements

Line No.	Description	Fiscal Year Ending June 30, 2026	2027	2028	2029	2030	2031
	Revenue Requirements						
1	Operating Expenses	$ 3,211,052	$ 3,340,054	$ 3,474,691	$ 3,609,683	$ 3,747,003	$ 3,890,322
	Debt Service						
2	Water and Sewer Revenue Bonds, Series 2020	$ 237,902	$ 237,902	$ 237,902	$ 237,902	$ 237,902	$ 237,902
3	Water and Sewer Revenue Bonds, Series 2022	$ 56,502	$ 56,502	$ 56,502	$ 56,502	$ 56,502	$ 56,502
4	Total Debt Service	$ 294,404	$ 294,404	$ 294,404	$ 294,404	$ 294,404	$ 294,404
	Additional Debt Service						
5	Proposed Private Placement Loan 2028 (WW)	$ -	$ -	$ 260,912	$ 304,296	$ 304,296	$ 304,296
6	Total Additional Debt Service	$ -	$ -	$ 260,912	$ 304,296	$ 304,296	$ 304,296
	Transfers						
7	Wastewater Deprecation Fund Deposit	$ -	$ 538,528	$ 558,173	$ 578,294	$ 598,905	$ 620,024
8	School PILOT	$ 4,165	$ 4,105	$ 4,046	$ 3,986	$ 3,925	$ 3,864
9	General Fund PILOT	$ 173,176	$ 179,509	$ 186,058	$ 192,765	$ 199,635	$ 206,675
10	Gross Revenue Requirements	$ 3,682,798	$ 4,356,600	$ 4,778,284	$ 4,983,427	$ 5,148,169	$ 5,319,584
11	Less: Other Revenues	$ (126,480)	$ (130,148)	$ (133,922)	$ (137,270)	$ (140,359)	$ (143,517)
12	Less: Investment Income	$ (47,519)	$ (64,367)	$ (59,281)	$ (43,819)	$ (35,450)	$ (73,116)
13	Net Revenue Requirements	$ 3,508,799	$ 4,162,086	$ 4,585,080	$ 4,802,338	$ 4,972,360	$ 5,102,952
	Wastewater - Calculation of Projected Rate Revenues						
14	Rate Revenues U/ Existing Rates [1]	$ 4,329,402	$ 4,340,166	$ 4,350,929	$ 4,360,137	$ 4,367,787	$ 4,373,881
15	Rate Revenues From Prior Year Adj.	$ -	$ -	$ 147,566	$ 300,514	$ 458,977	$ 623,087
16	Total Revenue Before Current Year Adjustment	$ 4,329,402	$ 4,340,166	$ 4,498,495	$ 4,660,651	$ 4,826,764	$ 4,996,968
17	Inflationary Rate Adjustment	0.00%	2.90%	2.90%	2.90%	2.90%	2.90%
18	Wastewater Additional Rate Adjustment	0.00%	0.50%	0.50%	0.50%	0.50%	0.50%
19	Current Year Rate Adjustment	0.00%	3.40%	3.40%	3.40%	3.40%	3.40%
20	Revenues From Current Year Adjustments	$ -	$ 147,566	$ 152,949	$ 158,462	$ 164,110	$ 169,897
21	Wastewater Proposed Rate Revenues w/ Adjustments	$ 4,329,402	$ 4,487,732	$ 4,651,444	$ 4,819,113	$ 4,990,874	$ 5,166,865
22	Surplus/(Deficiency) - Amount	$ 820,603	$ 325,646	$ 66,364	$ 16,775	$ 18,514	$ 63,913
23	Surplus/(Deficiency) - Percent	18.95%	7.26%	1.43%	0.35%	0.37%	1.24%

Footnotes:

[1] Amounts shown derived from information provided on Table 9 at the end of this Report.

Searcy, Arkansas - Utilities System
Fiscal Year 2026 Water and Wastewater Rate Study
Calculation of Projected Fund Balances and Interest Income

Line No.	Description	Fiscal Year Ending June 30, 2026	2027	2028	2029	2030	2031
	Summary of Ending Fund Balances						
1	Operating Fund	$ 12,181,828	$ 13,444,103	$ 9,787,538	$ 5,846,585	$ 4,873,215	$ 5,004,491
2	Depreciation Fund	$ 487,399	$ 455,918	$ 471,251	$ 902,014	$ 1,447,082	$ 2,265,594
3	Construction Fund	$ 599,063	$ 599,063	$ 599,063	$ 599,063	$ 599,063	$ 599,063
4	Debt Service Account (Sinking Fund)	$ 182,492	$ 182,492	$ 199,895	$ 74,838	$ 74,838	$ 74,838
5	Customer Meter Deposits Fund	$ 1,170,169	$ 1,170,169	$ 1,170,169	$ 1,170,169	$ 1,170,169	$ 1,170,169
6	Total Ending Fund Balances	$ 14,620,951	$ 15,851,745	$ 12,227,916	$ 8,592,669	$ 8,164,367	$ 9,114,155
	Operating Fund						
7	Beginning Year Fund Balance	$ 11,190,511	$ 12,181,828	$ 13,444,103	$ 9,787,538	$ 5,846,585	$ 4,873,215
	Transfers In						
8	Operations [1]	$ 2,491,317	$ 1,262,275	$ 1,340,435	$ 2,556,046	$ 526,631	$ 131,275
10	Total Transfers In	$ 2,491,317	$ 1,262,275	$ 1,340,435	$ 2,556,046	$ 526,631	$ 131,276
	Transfers Out						
11	Operations [1]	$ -	$ -	$ -	$ -	$ -	$ -
12	Capital Improvement Program Funding [2]	$ -	$ -	$ (4,997,000)	$ (6,497,000)	$ (1,500,000)	$ -
13	Depreciation Fund	$ (1,500,000)	$ -	$ -	$ -	$ -	$ -
14	Total Transfers Out	$ (1,500,000)	$ -	$ (4,997,000)	$ (6,497,000)	$ (1,500,000)	$ -
	Calculation of Interest Income						
15	Estimated Annual Interest Rate	1.00%	1.25%	1.25%	1.25%	1.25%	2.50%
16	Annual Interest Earnings	$ 116,862	$ 160,162	$ 145,198	$ 97,713	$ 66,999	$ 123,471
17	Interest Earnings Recognized As Operating Revenues	$ (116,862)	$ (160,162)	$ (145,198)	$ (97,713)	$ (66,999)	$ (123,471)
18	End of Year Fund Balance	$ 12,181,828	$ 13,444,103	$ 9,787,538	$ 5,846,585	$ 4,873,215	$ 5,004,491
	Depreciation Fund						
19	Beginning Year Fund Balance	$ 371,497	$ 487,399	$ 455,918	$ 471,251	$ 902,014	$ 1,447,082
	Transfers In						
20	Operations [1]	$ -	$ 1,035,568	$ 1,097,381	$ 1,162,813	$ 1,232,116	$ 1,305,561
21	Transfer from Operating Fund	$ 1,500,000	$ -	$ -	$ -	$ -	$ -
22	Total Transfers In	$ 1,500,000	$ 1,035,568	$ 1,097,381	$ 1,162,813	$ 1,232,116	$ 1,305,561
	Transfers Out						
23	Capital Improvement Program Funding [2]	$ (1,384,098)	$ (1,067,049)	$ (1,082,049)	$ (732,049)	$ (687,049)	$ (487,049)
25	Total Transfers Out	$ (1,384,098)	$ (1,067,049)	$ (1,082,049)	$ (732,049)	$ (687,049)	$ (487,049)
	Calculation of Interest Income						
26	Estimated Annual Interest Rate	1.00%	1.25%	1.25%	1.25%	1.25%	2.50%
27	Annual Interest Earnings	$ 4,294	$ 5,896	$ 5,795	$ 8,583	$ 14,682	$ 46,408
28	Interest Earnings Recognized As Operating Revenues	$ (4,294)	$ (5,896)	$ (5,795)	$ (8,583)	$ (14,682)	$ (46,408)
29	End of Year Fund Balance	$ 487,399	$ 455,918	$ 471,251	$ 902,014	$ 1,447,082	$ 2,265,594
	Construction Fund						
30	Beginning Year Fund Balance	$ 599,063	$ 599,063	$ 599,063	$ 599,063	$ 599,063	$ 599,063
	Transfers In						
31	Transfer from Operating Fund	$ -	$ -	$ -	$ -	$ -	$ -
32	Total Transfers In	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers Out						
33	Capital Improvement Program Funding	$ -	$ -	$ -	$ -	$ -	$ -
35	Total Transfers Out	$ -	$ -	$ -	$ -	$ -	$ -
	Calculation of Interest Income						
36	Estimated Annual Interest Rate	1.00%	1.25%	1.25%	1.25%	1.25%	2.50%
37	Annual Interest Earnings	$ 5,991	$ 7,488	$ 7,488	$ 7,488	$ 7,488	$ 14,977
38	Interest Earnings Recognized As Operating Revenues	$ (5,991)	$ (7,488)	$ (7,488)	$ (7,488)	$ (7,488)	$ (14,977)
39	End of Year Fund Balance	$ 599,063	$ 599,063	$ 599,063	$ 599,063	$ 599,063	$ 599,063

Searcy, Arkansas - Utilities System
Fiscal Year 2026 Water and Wastewater Rate Study
Calculation of Projected Fund Balances and Interest Income

Line No.	Description	Fiscal Year Ending June 30, 2026	2027	2028	2029	2030	2031
	Debt Service Account (Sinking Fund)						
	Average Annual Debt Service						
40	Existing Debt [1]	$ 1,459,932	$ 1,459,932	$ 1,338,245	$ 294,404	$ 294,404	$ 294,404
41	Proposed Debt [1]	$ -	$ -	$ 260,912	$ 304,296	$ 304,296	$ 304,296
42	Total Average Annual Debt Service	$ 1,459,932	$ 1,459,932	$ 1,599,157	$ 598,700	$ 598,700	$ 598,700
43	Average Annual Sinking Fund Balance (Quarterly Payments)	$ 182,492	$ 182,492	$ 199,895	$ 74,838	$ 74,838	$ 74,838
	Calculation of Interest Income						
44	Estimated Annual Interest Rate	1.00%	1.25%	1.25%	1.25%	1.25%	2.50%
45	Annual Interest Earnings	$ 912	$ 1,141	$ 1,249	$ 468	$ 468	$ 935
46	Interest Earnings Recognized As Operating Revenues	$ (912)	$ (1,141)	$ (1,249)	$ (468)	$ (468)	$ (935)
47	Estimated Aveage Annual Fund Balance	$ 182,492	$ 182,492	$ 199,895	$ 74,838	$ 74,838	$ 74,838
	Customer Meter Deposits Fund						
48	Beginning Year Fund Balance	$ 1,170,169	$ 1,170,169	$ 1,170,169	$ 1,170,169	$ 1,170,169	$ 1,170,169
	Calculation of Interest Income						
55	Estimated Annual Interest Rate	1.00%	1.25%	1.25%	1.25%	1.25%	2.50%
56	Annual Interest Earnings	$ 11,702	$ 14,627	$ 14,627	$ 14,627	$ 14,627	$ 29,254
57	Interest Earnings Recognized As Operating Revenues	$ (11,702)	$ (14,627)	$ (14,627)	$ (14,627)	$ (14,627)	$ (29,254)
58	End of Year Fund Balance	$ 1,170,169	$ 1,170,169	$ 1,170,169	$ 1,170,169	$ 1,170,169	$ 1,170,169
59	Estimated Total Unrestricted Interest Income	$ 139,761	$ 189,314	$ 174,357	$ 128,879	$ 104,264	$ 215,046

Footnotes:
[1] Amounts shown derived from information presented on Table 9 of this Report.
[2] Amounts shown derived from information presented on Table 8 of this Report.

Searcy, Arkansas - Utilities System
Fiscal Year 2026 Water and Wastewater Rate Study
Calculation of Debt Service Coverage Requirement Compliance [1]

Line No.	Description	Fiscal Year Ending June 30, 2026	2027	2028	2029	2030	2031
	Covenant Obligations						
	Pledged Revenues						
1	Rate Revenues	$ 12,472,229	$ 13,117,466	$ 13,796,283	$ 14,509,217	$ 15,258,506	$ 16,046,542
2	Other Revenues	$ 372,000	$ 382,788	$ 393,889	$ 403,736	$ 412,820	$ 422,109
3	Investment Income	$ 139,761	$ 189,314	$ 174,357	$ 128,879	$ 104,264	$ 215,046
4	Total Annual Revenues	$ 12,983,990	$ 13,689,567	$ 14,364,529	$ 15,041,833	$ 15,775,589	$ 16,683,697
5	Operating Expenses	$ (8,521,852)	$ (8,856,566)	$ (9,205,532)	$ (9,553,611)	$ (9,936,318)	$(10,273,982)
6	Net Revenues Available for Debt Service	$ 4,462,138	$ 4,833,002	$ 5,158,997	$ 5,488,221	$ 5,839,271	$ 6,409,715
	Debt Service						
	Existing Debt Service						
7	Water and Sewer Revenue Bonds, Series 2010A	$ 1,165,528	$ 1,165,528	$ 1,043,841	$ -	$ -	$ -
8	Water and Sewer Revenue Bonds, Series 2020	$ 237,902	$ 237,902	$ 237,902	$ 237,902	$ 237,902	$ 237,902
9	Water and Sewer Revenue Bonds, Series 2022	$ 56,502	$ 56,502	$ 56,502	$ 56,502	$ 56,502	$ 56,502
10	Total Existing Debt Service	$ 1,459,932	$ 1,459,932	$ 1,338,245	$ 294,404	$ 294,404	$ 294,404
	Proposed Debt Service						
11	Proposed SRF DW Loan 2029 (Honey Hill Trans.	$ -	$ -	$ -	$ -	$ 161,496	$ 652,173
12	Proposed Private Placement Loan 2028 (WW)	$ -	$ -	$ 260,912	$ 304,296	$ 304,296	$ 304,296
13	Proposed Water Revenue Bonds, Series 2030	$ -	$ -	$ -	$ -	$ 2,099,083	$ 2,448,119
14	Total Proposed Debt Service	$ -	$ -	$ 260,912	$ 304,296	$ 2,564,876	$ 3,404,589
15	Total Existing and Proposed Debt Service	$ 1,459,932	$ 1,459,932	$ 1,599,157	$ 598,700	$ 2,859,280	$ 3,698,993
	All-In Debt Service Coverage Ratio						
16	**Calculated Ratio**	**305.6%**	**331.0%**	**322.6%**	**916.7%**	**204.2%**	**173.3%**
17	**Minimum Requirement**	**125.0%**	**125.0%**	**125.0%**	**125.0%**	**125.0%**	**125.0%**

Footnotes:
[1] Amounts shown derived from information provided on Table 9 at the end of this Report.

Searcy, Arkansas - Utilities System
Fiscal Year 2026 Water and Wastewater Rate Study
Asset Management Plan

Line No.	Description	Asset Value 2026	Annual Maintenace Cost	Year Installed/Updated	Useful Life	Anticipated Replacement Date	Replacement Estimate	Failure Risk 1-Lowest, 5-Highest	Projected - Fiscal Year Ending June 30, 2027	2028	2029	2030	2031
	Water Treatment Plant												
1	Treatment Facilities	$ 13,155,391	$ 60,000	2013	20	2033	$ 16,200,000	5	$ -	$ -	$ -	$ -	$ -
2	Clearwell Storage Tank	$ 5,176,971	$ 10,000	2000	30	2030	$ 500,000	5	$ -	$ -	$ -	$ 500,000	$ -
3	Filters	$ 14,735,502	$ 10,000	2013	20	2033	$ 6,000,000	4	$ -	$ -	$ -	$ -	$ -
4	High Service Pump	$ 1,617,284	$ 10,000	2013	20	2033	$ 2,000,000	4	$ -	$ -	$ -	$ -	$ -
5	Intake Pump Station	$ 3,413,530	$ 10,000	2013	17	2030	$ 750,000	5	$ -	$ -	$ -	$ 750,000	$ -
6	Total Water Treatment Plant	$ 38,098,678	$ 100,000				$ 25,450,000	5	$ -	$ -	$ -	$ 1,250,000	$ -
	Wastewater Treatment Plant												
7	Treatment Facilities	$ 19,635,270	$ 80,000	2005	30	2035	$ 25,600,000	4	$ -	$ -	$ -	$ -	$ -
8	Sludge Disposal	$ 2,289,315	$ 10,000	2026	20	2046	$ 4,100,000	4	$ -	$ -	$ -	$ -	$ -
9	Influent Pump Station	$ 1,846,508	$ 10,000	2005	30	2025	$ 1,800,000	4	$ -	$ -	$ -	$ -	$ -
10	Wastewater Plant Bridge Repair	$ 500,000	$ -	2005	30	2027	$ 250,000	4	$ 250,000	$ -	$ -	$ -	$ -
11	SCADA System Upgrades	$ 350,000	$ -	2005	30	2028	$ 350,000	4	$ -	$ 350,000	$ -	$ -	$ -
12	Total Wastewater Treatment Plant	$ 24,621,093	$ 100,000				$ 32,100,000	4	$ 250,000	$ 350,000	$ -	$ -	$ -
	Shop and Warehouse												
13	Building 1	$ 105,873	$ 1,059	2020	50	2070	$ 400,000	1	$ -	$ -	$ -	$ -	$ -
14	Building 2	$ 498,991	$ 4,990	2020	50	2070	$ 1,800,000	1	$ -	$ -	$ -	$ -	$ -
15	Total Shop and Warehouse	$ 604,864	$ 6,049				$ 2,200,000	1	$ -	$ -	$ -	$ -	$ -
	Lift Stations												
16	Southridge Lift Station.	$ 132,930	$ 2,000	2002	40	2042	$ 200,000	3	$ -	$ -	$ -	$ -	$ -
17	Devore Lift Station.	$ 132,930	$ 2,000	1996	40	2036	$ 200,000	3	$ -	$ -	$ -	$ -	$ -
18	Walmart Lift Station.	$ 212,204	$ 2,000	2012	18	2030	$ 200,000	3	$ -	$ -	$ -	$ 200,000	$ -
19	Taylor Lift Station.	$ 132,124	$ 2,000	1996	40	2036	$ 200,000	3	$ -	$ -	$ -	$ -	$ -
20	East Park Lift Station.	$ 145,287	$ 2,000	1997	40	2037	$ 200,000	3	$ -	$ -	$ -	$ -	$ -
21	Taylor Rd. Lift Station.	$ 76,396	$ 2,000	2015	40	2055	$ 200,000	3	$ -	$ -	$ -	$ -	$ -
22	Luvs Lift Station	$ 80,000	$ 2,000	2015	40	2055	$ 200,000	3	$ -	$ -	$ -	$ -	$ -
23	Dominion Lift Station	$ 80,000	$ 2,000	2015	40	2055	$ 200,000	3	$ -	$ -	$ -	$ -	$ -
24	Belmont Lift Station	$ 80,000	$ 2,000	2015	40	2055	$ 200,000	3	$ -	$ -	$ -	$ -	$ -
25	Total Lift Stations	$ 1,071,871	$ 18,000				$ 1,800,000	3	$ -	$ -	$ -	$ 200,000	$ -
	Water Storage Tanks												
26	Honey Hill (1.0 MGD)	$ 4,000,000	$ 7,000	1985	50	2035	$ 5,200,000	3	$ -	$ -	$ -	$ -	$ -
27	Backbone Ridge (0.48 MGD)	$ 1,920,000	$ 7,000	2000	50	2050	$ 3,900,000	3	$ -	$ -	$ -	$ -	$ -
28	Searcy Valley (0.30 MGD)	$ 1,200,000	$ 7,000	1995	50	2045	$ 2,100,000	3	$ -	$ -	$ -	$ -	$ -
29	Fuller Lane (4.0 MGD)	$ 16,000,000	$ 42,000	2010	50	2060	$ 43,700,000	3	$ -	$ -	$ -	$ -	$ -
30	Total Water Storage Tanks	$ 23,120,000	$ 63,000				$ 54,900,000	3	$ -	$ -	$ -	$ -	$ -
	Wastewater Collection System Infrastructure												
31	6" Water Pipe	$ 30,928,950	$ 25,287	1950	100	2027	$ 1,028,000	4	$ 1,028,000	$ -	$ -	$ -	$ -
32	8" Water Pipe	$ 53,287,650	$ 43,567	1950	100	2028	$ 7,196,000	4	$ -	$ 7,196,000	$ -	$ -	$ -
33	10" Water Pipe	$ 10,800,300	$ 8,830	1950	100	2029	$ 7,196,000	4	$ -	$ -	$ 7,196,000	$ -	$ -
34	12" Water Pipe	$ 13,167,450	$ 10,765	1950	100	2050	$ 26,800,000	4	$ -	$ -	$ -	$ -	$ -
35	Unknown	$ 14,128,350	$ 11,551	1950	100	2050	$ 28,700,000	4	$ -	$ -	$ -	$ -	$ -
36	Total Wastewater Collection System Infrastructur	$ 122,312,700	$ 100,000				$ 70,920,000	4	$ 1,028,000	$ 7,196,000	$ 7,196,000	$ -	$ -
	Water Transmission System Infrastructure												
37	6" Water Pipe	$ 34,531,200	$ 24,713	1950	100	2027	$ 300,000	4	$ 300,000	$ -	$ -	$ -	$ -
38	8" Water Pipe	$ 72,853,650	$ 52,139	1950	100	2029	$ 25,299,000	4	$ -	$ -	$ 25,299,000	$ -	$ -
39	10" Water Pipe	$ 18,912,150	$ 13,535	1950	100	2030	$ 25,299,000	4	$ -	$ -	$ -	$ 25,299,000	$ -
40	12" Water Pipe	$ 13,431,750	$ 9,613	1950	100	2050	$ 27,300,000	4	$ -	$ -	$ -	$ -	$ -
41	Total Water Transmission System Infrastructure	$ 139,728,750	$ 100,000				$ 78,198,000	4	$ 300,000	$ -	$ 25,299,000	$ 25,299,000	$ -
42	Total Assets	$ 349,557,956	$ 487,049						$ 3,156,000	$ 15,092,000	$ 64,990,000	$ 53,498,000	$ -

May 29, 2026

Mr. Scotty Boggs
General Manager
Searcy Water Utilities
300 North Elm Street
Searcy, AR 72143

Subject: **Certification of Compliance with Arkansas Act 605 and 925 – Fiscal Year 2026 Water and Wastewater Rate Study**

Dear Mr. Boggs:

In accordance with the requirements of Arkansas Act 605 ("Act 605") and Arkansas Act 925 ("Act 925"), we hereby certify that Searcy Water Utilities' Fiscal Year 2026 Water and Wastewater Rate Study (the "Study" or "Report") satisfies the applicable rate study requirements for evaluating the sufficiency of water and wastewater system revenues.

Act 605 requires retail water providers to prepare a rate study at least once every five (5) years to evaluate the sufficiency of water system revenues. Act 925 establishes comparable requirements for wastewater systems, including evaluation of whether wastewater rates and dedicated revenues are sufficient to fund operation and maintenance expenses, debt service, required reserves, depreciation, future capital needs, refurbishment and replacement funding, asset management needs, and other necessary expenses.

Searcy Water Utilities operates its water and wastewater services as a combined enterprise fund. Accordingly, the Study evaluates the combined System, including retail water, wholesale water, and retail wastewater, to ensure consistency with the financial structure of the Utility and the revenue sufficiency requirements evaluated in the Study. The Study also allocates revenue requirements between the water and wastewater systems to support service-specific evaluation of water rate sufficiency under Act 605 and wastewater fiscal sustainability under Act 925.

The Study includes the following elements necessary to evaluate revenue sufficiency and financial sustainability:

1. A forecast of utility operations and corresponding expenditure and funding needs ("revenue requirements") through Fiscal Year 2031.
2. An evaluation of the sufficiency of existing and recommended water, wastewater, and combined System revenues to meet projected operating, capital, reserve, Depreciation Fund, and debt service requirements.
3. A review of the Utility's asset management plan and capital improvement program, including water and wastewater infrastructure needs, replacement planning, capital funding sources, and projected reinvestment requirements.

4. A review of the Utility's Depreciation Fund as a dedicated capital reinvestment mechanism supporting renewal, replacement, and refurbishment of System assets.
5. Recommended rate policies, including annual inflationary adjustments to water and wastewater rates and additional annual water rate adjustments, intended to maintain long-term financial sustainability.

Based on the analyses and findings presented in the Study, it is our professional opinion that Searcy Water Utilities' Fiscal Year 2026 Water and Wastewater Rate Study meets the applicable requirements established under Arkansas Acts 605 and 925.

Respectively,
Garver, LLC and Ryper Water Analytics, LLC

Paul Strickland, P.E.
Senior Project Manager

Ryan Smith
Rate Consultant

LEASE AGREEMENT

This Lease Agreement (the "Agreement") is made and effective as of the ___ day of _____2026 by and between City of Searcy, Arkansas ("Lessor") and Forward Searcy, Inc. ("Lessee"). Lessor and Lessee may be referred to herein individually as "Party" or collectively as "Parties".

WHEREAS, the City of Searcy, Arkansas has adopted that certain Economic Development Strategic Plan (the "Plan") on or about the ____ day of _____ 2024; and

WHEREAS, the Plan calls for the planning and reuse of existing public facilities in and around Downtown Searcy and the creation of Forward Searcy, Inc; and

WHEREAS, Forward Searcy, Inc. exists as a nonprofit Arkansas corporation for the benefit of Searcy, Arkansas with a focus on economic development and collaborative efforts across similarly situated organizations focused on the betterment of Searcy, Arkansas; and

WHEREAS, the Plan calls for the location of Forward Searcy, Inc. offices to be in and around downtown Searcy; and

WHEREAS, the City of Searcy owns that certain property located at 113 and 200 E. Pleasure Avenue Searcy, Arkansas 72143, the "Old Library;" and

WHEREAS, the Old Library is, and has been, vacant since the relocation of the White County Library in 202_; and

WHEREAS, Forward Searcy, Inc. desires to lease the Old Library; and

WHEREAS, Forward Searcy, Inc. wishes to develop a collaborative environment and office space engaging multiple nonprofit and civic organizations focused on the improvement and betterment of Searcy, Arkansas; and

WHEREAS, the City of Searcy wishes to lease the Old Library to Forward Searcy, Inc. in pursuit of collaborative efforts for the betterment of Searcy, Arkansas and the potential improvement of the Old Library building; and

WHEREAS, the City of Searcy and Forward Searcy, Inc. are committed to engaging in further conversations related to the capital improvement and long-term lease of the Old Library.

NOW, THEREFORE, the parties agree as follows:

1. The Premise
    a. Lessor does hereby let, lease, and demise to Lessee, and Lessee does hereby lease from Lessor, the following described building, premise and parking lot located at 113 and 200 S. Spring St., Searcy, Arkansas 72143, commonly known as The Old Library as outlined in Exhibit "A" attached hereto.

2. Initial Term.
    a. The Initial Term of this lease shall be for 10 years beginning on the 1st day of August, 2026, (the "Commencement Date") and shall end on the 30th day of July 2036 (the "Termination Date"). Lessee may, with Lessor's permission, take possession of the Premise prior to the commencement date for purposes of preparation and improvement, at no cost.

3. Renewal Term.
    a. Following the Initial Term, Lessor grants Lessee two (2) options (each an "Extension Option") to extend the Initial Term for five (5) years for each Extension Option (each a "Renewal Term"), on the same terms and conditions as contained herein.

4. Rent.
    a. Lessee agrees to pay Lessor rent in the amount of One Dollar ($1.00), per year payable on or before the first day of each lease year.

5. Tenant Investment and Alteration Improvement
    a. As Lessee funded improvement to the premise, Lessee hereby commits to spend not less than $500,000.00 for improvements ("Lessee Improvement Minimum") similar to those reflected on Exhibit "A" attached hereto and incorporated herein by reference, which shall be considered approved improvements upon execution of this Agreement. The final amount of improvement funded by Lessee shall be determined within thirty (30) days following completion of the renovation and shall be reported to the Mayor in writing and shall be the "Final Lessee Improvement Cost").
    b. Otherwise, Lessee may make cosmetic improvements and alterations to the Premise, but may only make structural alterations to the Premise with prior written consent of Lessor, which shall not be unreasonably withheld.
    c. The improvements reflected on Exhibit "B" are pre-approved and construction on the same may commence immediately upon execution of this Agreement.

6. Utilities.
    a. Lessee shall be responsible for the prompt and full payment of all utilities, including but not limited to water, sewer, electricity, gas, and any other utility services associated with the Premise.

7. Taxes & Insurance

Commented [WM1]: Need to develop and exhibit.

Commented [WM2]: Need to include architecture

a. Lessor shall pay all ad valorem taxes and assessments due to governmental bodies related to the Premise.
b. Lessee shall be responsible for any taxes related solely to its operations, if applicable.
c. Lessor shall procure and maintain property insurance covering Premise in an amount sufficient to cover the full replacement cost thereof.

8. Repairs and Maintenance.
    a. Lessor shall, at Lessor's sole cost and expense, be responsible for the repair and maintenance of the structural components of the Premise, including the roof, foundation, exterior walls, and load-bearing elements, as well as all major building systems, including the HVAC, plumbing, electrical, and mechanical systems.
    b. Lessor shall be responsible for the repair and maintenance of the parking lot, including patching, resurfacing, and striping as reasonably necessary to keep the parking lot in good and safe condition.
    c. Lessor shall be solely responsible for routine and timely lawncare and landscaping services for the Premise.
    d. Lessee shall, at Lessee's sole cost and expense, be responsible for all other repairs and maintenance obligations not expressly assumed by Lessor herein, including routine upkeep and minor repairs arising from Lessee's ordinary use and occupancy of the Premise. Lessee shall maintain the interior of the Premise in good condition and repair throughout the Lease Term, reasonable wear and tear excepted.
    e. Notwithstanding the foregoing, any repair or maintenance obligation arising from the negligence, misuse, or willful misconduct of Lessee, its employees, agents, invitees, or contractors shall be the sole responsibility of Lessee, regardless of whether such obligation would otherwise fall within Lessor's duties under this section.

9. Acceptance of Premise.
    a. Lessee accepts the Premise in its current condition.

10. Warranties of Title.
    a. Lessor warrants that it has good and marketable title to the Premise and the authority to enter into this lease.

11. Use of Premise.
    a. The Premise shall be used for purposes consistent with the mission of Lessee and related activities, unless otherwise approved by Lessor.

12. Signs and Advertising.
    a. Lessee may install signage in accordance with city of Searcy zoning and sign code and regulations.

13. Assignment and Subletting.

a. Lessee may not assign or sublet its rights hereunder without the prior written consent of Lessor.
b. The foregoing notwithstanding, the Parties agree that Lessee may sublet space similarly situated entities to support its mission to carry out the City of Searcy's Economic Development Strategic Plan. These entities may include, but are not limited to the Searcy Advertising and Promotion Commission, Main Street Searcy, Searcy Beats and Eats, Searcy Chamber of Commerce, and the Searcy Regional Economic Development Corporation.

14. REPRESENTATIONS AND WARRANTIES OF LESSEE. Lessee hereby represents and warrants to Lessor that:

a. Organization and Good Standing.
    i. Lessee is an entity duly organized, validly existing, and in good standing, with full power and authority to execute, deliver, and perform this Agreement and to own and operate its properties and carry on its business as presently conducted.

b. Authority.
    i. Lessee has the requisite power and authority to enter into this Agreement and to perform its obligations and covenants hereunder in the manner provided herein. The execution and delivery of this Agreement by Lessee has been duly authorized by all necessary entity or other action and no other proceedings on the part of Lessee are necessary to authorize the execution, delivery, and performance of this Agreement.

c. Validity.
    i. This Agreement has been duly executed and delivered by Lessee and constitutes the legal, valid, and binding obligation of Lessee, enforceable against Lessee in accordance with its terms, except to the extent that such enforceability may be limited by applicable bankruptcy, insolvency, reorganization, moratorium, or other similar laws affecting the enforcement of creditors' rights or by general principles of equity.

d. No Violations.
    i. Neither the execution and delivery of this Agreement by Lessee, nor the performance by Lessee of its obligations and covenants hereunder will (i) violate, conflict with, or result in a breach of any of the terms, conditions or provisions of or constitute a default under (or an event which, with notice or lapse of time or both, would constitute a default under) any note, loan, mortgage, indenture, deed of trust, license, lease, agreement, or other instrument or obligation to which Lessee is a party or to which it or any of its properties or assets may be subject, or (ii) violate any judgment, ruling, order, writ, injunction, decree, statute, rule, or regulation applicable to Lessee or any of its properties or assets.

15. REPRESENTATIONS AND WARRANTIES OF LESSOR. Lessor hereby represents and warrants to Lessee as of the date of this Agreement that:

    a. Organization and Good Standing.
        i. Lessor is duly organized, validly existing, and in good standing under the laws of the state of its formation with full company power and authority to execute, deliver, and perform this Agreement and to own and operate its properties and carry on its business as presently conducted.

    b. Authority.
        i. Lessor has the requisite company power and authority to enter into this Agreement and to perform its obligations and covenants hereunder in the manner provided herein. The execution and delivery of this Agreement by Lessor has been duly authorized by Lessor's Managers and no other company proceedings on the part of Lessor are necessary to authorize the execution, delivery, and performance of this Agreement.

    c. Validity.
        i. This Agreement has been duly executed and delivered by Lessor and constitutes the legal, valid, and binding obligation of Lessor, enforceable against Lessor in accordance with its terms, except to the extent that such enforceability may be limited by applicable bankruptcy, insolvency, reorganization, moratorium, or other similar laws affecting the enforcement of creditors' rights or by general principles of equity.

    d. No Violations.
        i. Neither the execution and delivery of this Agreement by Lessor, nor the performance by Lessor of its obligations and covenants hereunder will (i) violate, conflict with, or result in a breach of any of the terms, conditions or provisions of or constitute a default under (or an event which, with notice or lapse of time or both, would constitute a default under) any note, loan, mortgage, indenture, deed of trust, license, lease, agreement, or other instrument or obligation to which Lessor is a party or to which it or any of its properties or assets may be subject or (ii) violate any judgment, ruling, order, writ, injunction, decree, statute, rule, or regulation applicable to Lessor or any of its properties or assets.

16. MISCELLANEOUS.

    a. Further Assurances. The parties agree that from time to time hereafter, upon request, each of them will execute, acknowledge and deliver such other instruments and documents and take such further action as may be reasonably necessary to carry out the intent of this Agreement.

b. Modification. No provision contained herein may be modified, amended or waived except by written agreement or consent signed by the party to be bound thereby.

c. Binding Effect and Benefit. This Agreement shall inure to the benefit of, and shall be binding upon, the parties hereto, their heirs, executors, administrators, personal representatives, successors and permitted assigns.

d. Headings and Captions. Subject headings and captions are included for convenience purposes only and shall not affect the interpretation of this Agreement.

e. Severability. If any portion of this Agreement is held invalid, illegal or unenforceable, such determination shall not impair the enforceability of the remaining terms and provisions herein.

f. Waiver. No waiver of a breach or violation of any provision of this Agreement shall operate or be construed as a waiver of any subsequent breach or limit or restrict any right or remedy otherwise available.

g. Governing Law. This Agreement shall be subject to and governed by the laws of the State of Arkansas.

h. Incorporation by Reference. All exhibits and documents referred to in this Agreement shall be deemed incorporated herein by any reference thereto as if fully set out.

i. Counterparts and Electronic Signatures. This Agreement may be executed in two (2) or more counterparts each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. It shall not be necessary in making proof of this Agreement to produce or account for more than one (1) counterpart. Lessor and Lessee agree that electronic signatures, including those delivered by PDF or signed through the electronic signature system known as “DocuSign”, shall have the same effect as originals. All parties to this Lease waive any and all rights to object to the enforceability of this Lease based on the form or delivery of signature.

j. Authority. Each individual signing this Agreement in a representative capacity acknowledges and represents that he/she is duly authorized to execute this Agreement in such capacity in the name of, and on behalf of, the designated corporation, partnership, trust, or other entity.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties have executed this Agreement on the ____ day of _____, 2026.

CITY OF SEARCY, ARKANSAS (Lessor)

By: _____

Name: _____

Title: _____

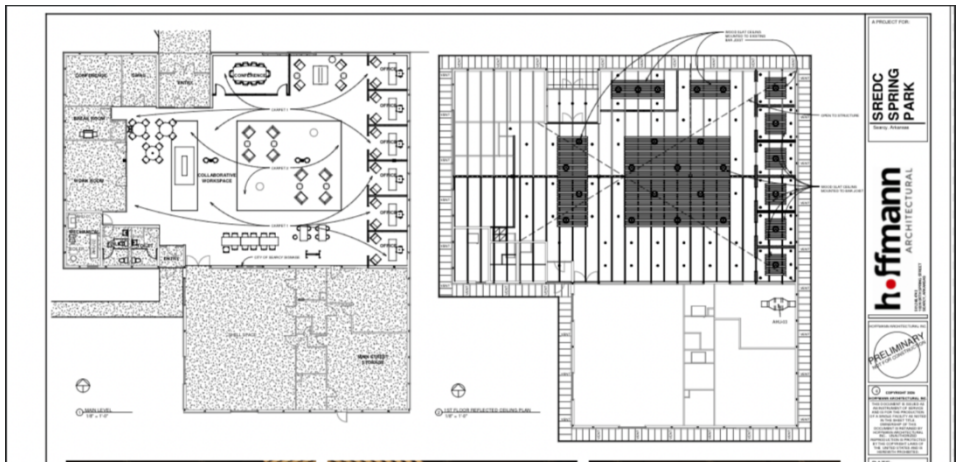
FORWARD SEARCY, INC. (Lessee)

By: _____

Name: _____

Title: _____

Exhibit B



301 EAST LINCOLN AVE.
SEARCY, ARKANSAS 72143
(501) 268-2174 • (501) 279-3698 FAX
QUATTLEBAUM
SURVEYING, LLC
BOUNDARY • TOPO • CONSTRUCTION

June 30, 2026

City of Searcy
Planning & Development
300 West Arch Avenue
Searcy,. Ar. 72143
Richard Stafford
Richard.stafford@cityofsearcy.org

RE: Boundary Survey for Zoning along Hwy 13 Bypass

Quattlebaum Surveying, LLC agrees to provide surveying services for the above said project as outlined below. If this is agreeable, we will begin the development of the following items:
Boundary survey for Zoning Hwy 13 Bypass

- **Quattlebaum Surveying, LLC** will provide all labor and equipment necessary to perform the field work required to develop the above survey.

Conditions----------

Boundary Survey Completion within six weeks from time Title search is completed
By signing this proposal, the signing agent certifies that he or she is the owner or the owner's

- representative, authorized to engage the above services.

Payment----------

- The Payment Schedule for the above proposal shall be as listed below. Unless otherwise noted all quoted items and reimbursable expenses shall be due upon completion or delivery:

SURVEYING,	Amount or % Due upon Completion
○ Acceptance of Proposal	Initial retainer not required
Boundary Survey	$ 14,000.00
Title Research	$ 4,250.00
Total cost	$ 18,250.00

Thank you for the opportunity to submit this proposal for surveying services, we stand ready to begin at your notice. I believe our experience as well as our professionalism and familiarity with the subject properties based on our previous work will be invaluable to this project. If the above is acceptable, please sign and date the acceptance below and return to my office via mail or email.

Sincerely,

Alan Quattlebaum
Owner – Quattlebaum Surveying, LLC
Certificate of Authorization #1423

Adam Whitlow, P.E., P.S
AR Licensed Professional Surveyor #1737
AR Licensed Professional Engineer #11431

ACCEPTANCE

BY (Signature) _____ Date _____

NAME (Print): _____ Title _____

City of Searcy
Planning and Development
p. 501 279 1085
300 W Arch Ave
Searcy, AR 72143

Request to Advertise RFQ

1. Project Overview

a. **Project Title:** Searcy Trails Project
b. **Project Description:** The City of Searcy applied for and was awarded an Outdoor Recreation Grant by the Arkansas Department of Parks, Heritage, and Tourism in the amount of $927,010.95 for the design and construction of a series of soft-surface, multi-purpose trails at four sites: the grounds of the new community center, the McKnight parcel donated for recreation, Berryhill Park's adjoining greenspace, and the area adjacent to the community center campus.
c. **Type of Service Being Procured:** Design-Build Trail Construction

2. Advertisement Plan

a. **Publication:** Arkansas Democrat-Gazette and Trail Builder's Network
b. **Publication Dates:**
Week 1:4/19/2026
Week 2: 4/26/2026
c. **Submission Deadline:**
Date: 5/4/2026
Time: 2:00 PM CDT

3. Selection Plan

a. **Selection Committee:**
Mat Faulkner, Mayor
Richard Stafford, Planning & Development Director
Mike Parsons, Parks & Recreation Director
Gabrielle Swain, Planning Administrator
If the request is approved, City Council shall designate a Councilmember to serve on the selection committee.

4. RFQ Packet Enclosed

Searcy Veterans Memorial Cost Estimate

Item No.	Description	Quantity	Units	Unit Cost	Item Cost	
201	CLEARING/ SITE PREPARATION	1.0	LS	$10,000.00	$10,000.00	
309	CONCRETE	186	SY	$25.00	$4,650.00	
SP	SEAT WALLS	131	LF	$200.00	$26,200.00	
SP	PERMEABLE PAVERS	3,855	SF	$25.00	$96,375.00	
SP	RAIN GARDEN	2,041.0	SF	$30.00	$61,230.00	
SP	LANDSCAPING: Ornamental Trees	17	EA	$900.00	$15,300.00	Arborvitae
SP	LANDSCAPING: Ornamental Trees	6	EA	$1,000.00	$6,000.00	Dogwoods
EA	MEMORIAL FLAGS/POLES	6	EA	$5,000.00	$30,000.00	
EA	APEX CIRCLE w/ STAR PATTERN	1	EA	$55,000.00	$55,000.00	
EA	MEMORIAL PLAQUES w/ WALLS	6	EA	$10,000.00	$60,000.00	
SP	LIGHTING	1	LS	$50,000.00	$50,000.00	

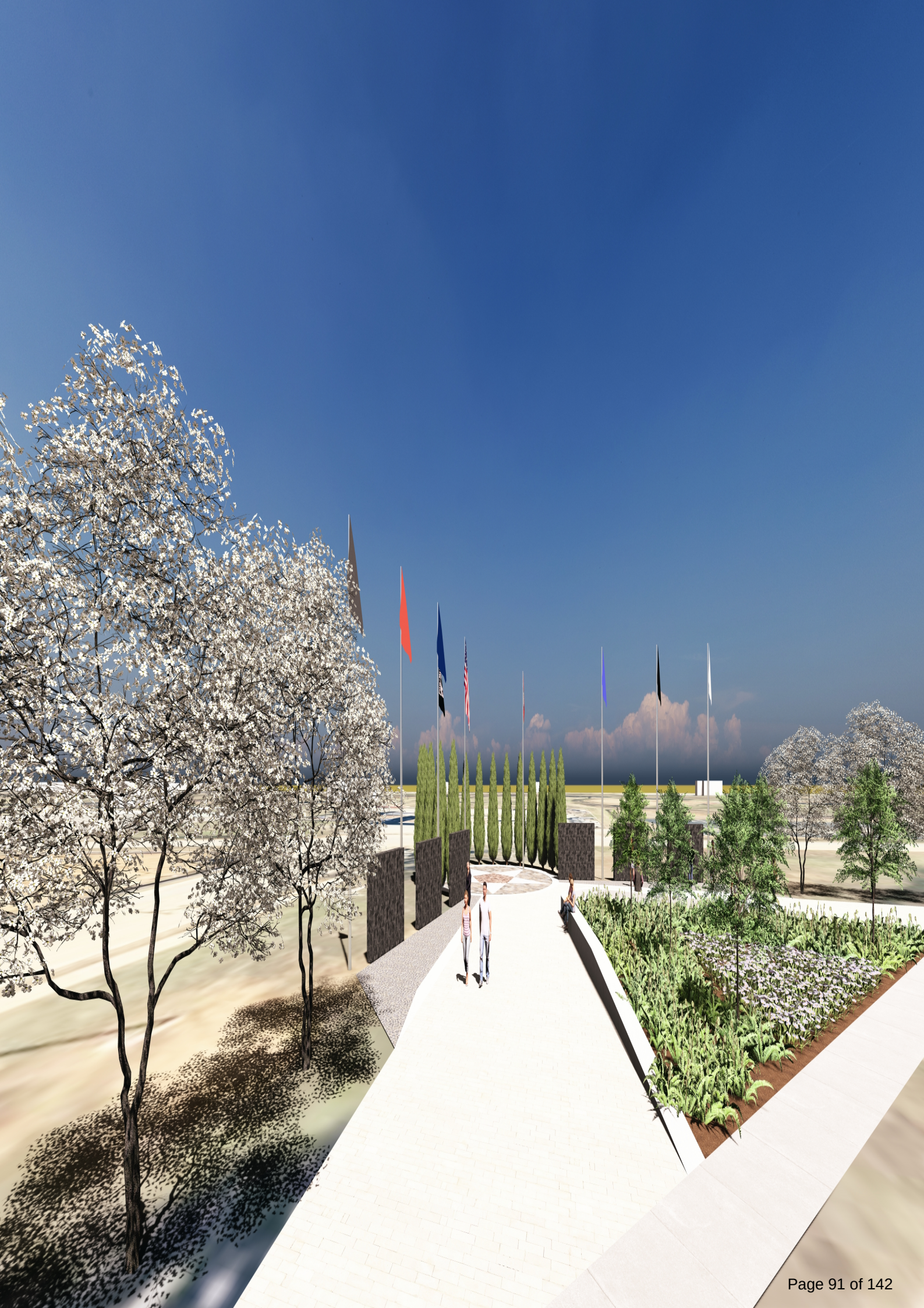
Subtotal Construction		$353,525.00
Contingency	20%	$82,951.00
Total Estimated Construction Cost		$436,476.00

Contingency at 20% due to uncertainty of Fundraising Window









WHITLOW ENGINEERING SERVICES, INC.
121 KERRYVILLE DRIVE
SEARCY, ARKANSAS 72143
(501) 593-7552 • (501) 279-3698 FAX

June 15, 2026

City of Searcy
Mayor Mat Faulker
401 W Arch Ave
Searcy, AR 72143

RE: Interim On-Call Services
City of Searcy

Mayor Faulker:

While the City of Searcy is considering options to fulfil the position of City Engineer due to Mark Lane's retirement, I offer the following On-Call services proposal for an interim solution. Whitlow Engineering Services, Inc. (WES, Inc.), hereinafter referred to as ENGINEER, agrees to provide Civil Municipal Engineering services on an "ON-CALL" basis to the City of Searcy, hereinafter referred to as the CITY, as outlined below.

ENGINEERING SERVICES

The ENGINEER shall provide necessary Municipal Engineering Services including but not limited to:

- Assistance with Subdivision & Site Plan review
- Street & Drainage Improvement Evaluation & Recommendation
- Preliminary Engineering Reports
- Cost Projections, Estimates, & Feasibility Evaluation
- Assist with Planning Activities
- Assist with various Local, State, & Federal Permitting Documents
- Assist with Procurement for Construction Services
- Floodplain Administration & Permitting Guidance
- General Public Works Processes & Guidance
- Project & Contract Management
- Attend planning commission, city council, bidding, or construction meetings (provided there are no timing conflicts)
- Other Services as may be needed upon request

CONDITIONS

It is mutually agreed by the parties hereto:

- That either party may terminate this agreement at any time by a notice in writing to the other party. If the agreement is terminated as provided herein, the ENGINEER will be paid for services actually performed; the amount of said payment shall bear the same ratio to the total compensation specified as the services actually performed bear to the total services of the ENGINEER, less payments of compensation previously made.

- The CITY will designate one or more representatives to direct and coordinate the ENGINEER'S efforts who will be the only source of instructions to the ENGINEER and who shall have the authority to interpret the CITY'S policy as necessary to maintain the ENGINEER'S work schedule, administer the agreement, and certify the ENGINEER'S payment requests.
- That the CITY shall make available to the ENGINEER all technical data in the CITY'S possession including electronic files, laboratory tests, maps, surveys, borings, and other information required by the ENGINEER and relating to the ENGINEER'S work.
- That the estimates of cost for the various projects provided for herein are to be prepared by the ENGINEER through exercise of his experience and judgment in applying presently available cost data, but it is recognized that the ENGINEER has no control over cost of labor and materials conditions, so that he cannot warrant that the project construction cost will not vary from his cost estimate.
- That the ENGINEER shall maintain a level of competency presently maintained by other practicing professional engineers in the same type of work for the professional and technical soundness and accuracy of all designs, drawings, specifications, and other work and materials furnished under this agreement.
- That the CITY may, from time to time, request changes in scope of the services of the ENGINEER to be performed hereunder. Such changes, including any increase or decrease in the amount of the ENGINEER'S compensation, which are mutually agreed upon by and between the CITY and the ENGINEER, shall be incorporated in written amendments to the agreement.
- That, in the event of any legal or other controversy requiring the services of the ENGINEER in providing expert testimony in connection with the Project, except suits or claims by third parties against the CITY arising out of errors or omissions of the ENGINEER, the OWNER shall pay the ENGINEER for services rendered in regard to such legal or other controversy on a basis to be negotiated.
- That the OWNER will pay the ENGINEER for labor and expenses incurred in satisfying the requirements and assisting in any audit required by the OWNER or any of their duly authorized representatives. The basis of payment will be specified in an amendment to this agreement.
- That visits to a construction site and observations made by the ENGINEER as part of his services shall not relieve the construction contractor(s) of his obligation to conduct comprehensive inspections of this work sufficient to ensure conformance with the intent of the contract documents, and shall not relieve the construction contractor(s) of his responsibility for all construction means, methods, techniques, sequences, and procedures necessary for coordination and completing all work under the construction contract(s) and for all safety precautions incidental thereto. Such visits by the ENGINEER are not to be construed as part of the observation duties of on-site observation personnel.
- That the ENGINEER may provide partial on-site observation personnel as required and will make reasonable efforts to guard the CITY against defects and deficiencies in the work of the contractor(s) and to help determine if the construction contract(s) has been fulfilled. Their day-to-day observation will not, however, cause the ENGINEER to be responsible for those duties and responsibilities which belong to the construction contractor(s) and which include, but are not limited to, full responsibility for the techniques and sequences of construction and the safety precautions incidental thereto, and for performing the construction work in accordance with contract documents.
- CITY may make and retain copies for information and reference in connection with the use and occupancy of the project by the CITY and others all tracings, specifications, and computer disks prepared or furnished by ENGINEER.
- That this agreement is to be binding on the heirs, successors, and assigns of the parties hereto and is not to be assigned by either party without first obtaining the written consent of the other.

Term & Termination

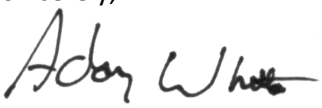
The term of this agreement shall be month-to-month and may be terminated at any time by either party upon providing not less than thirty (30) days written notice to the other party.

COMPENSATION

For monthly services rendered (14 to 18 hours per month) the ENGINEER shall be compensated on flat fee of $2,000 per month. If the hours of service rendered varies significantly from those estimated above, the parties shall meet to reconsider the rate.

Thank you for the opportunity to submit this proposal for on-call engineering services for the City of Searcy. I am hopeful that my experience as the City of Jacksonville's Director or Engineering & Public Works over the last 4 years as well as my previous experience in the private sector as an engineering consultant for multiple municipalities will serve the city well until a permanent employment solution is available. If the above is acceptable, please sign and date the acknowledgement below & return via email.

Sincerely,



Adam Whitlow, P.E., P.S., CFM
President, Whitlow Engineering Services, Inc.

CITY OF SEARCY:

By: _____ _____
Date

ATTEST:

By: _____ _____
Date

Contractor's Application for Payment

Owner:	City of Searcy	**Owner's Project No.:**	22-73
Engineer:	Davidson Engineering	**Engineer's Project No.:**	22-73
Contractor:	Delk Construction Company	**Contractor's Project No.:**	22-73
Project:	The Courts at Berryhill		
Contract:	The Courts at Berryhill		

Application No.: 9 **Application Date:** 7/2/2026

Application Period: **From** _____ **to** _____

1. Original Contract Price		$ 2,664,345.00
2. Net change by Change Orders		$ 15,303.00
3. Current Contract Price (Line 1 + Line 2)		$ 2,679,648.00
4. Total Work completed and materials stored to date (Sum of Column G Lump Sum Total and Column J Unit Price Total)		$ 2,679,648.00
5. Retainage		
a. 0.00% X $ 2,679,648.00 Work Completed =	$ -	
b. 0% X $ - Stored Materials =	$ -	
c. Total Retainage (Line 5.a + Line 5.b)		
6. Amount eligible to date (Line 4 - Line 5.c)		$ 2,679,648.00
7. Less previous payments (Line 6 from prior application)		$ 2,674,648.00
8. Amount due this application		$ 5,000.00
9. Balance to finish, including retainage (Line 3 - Line 4 + Line 5.c)		$ -

Contractor's Certification

The undersigned Contractor certifies, to the best of its knowledge, the following:
(1) All previous progress payments received from Owner on account of Work done under the Contract have been applied on account to discharge Contractor's legitimate obligations incurred in connection with the Work covered by prior Applications for Payment;
(2) Title to all Work, materials and equipment incorporated in said Work, or otherwise listed in or covered by this Application for Payment, will pass to Owner at time of payment free and clear of all liens, security interests, and encumbrances (except such as are covered by a bond acceptable to Owner indemnifying Owner against any such liens, security interest, or encumbrances); and
(3) All the Work covered by this Application for Payment is in accordance with the Contract Documents and is not defective.

Contractor: Delk Construction Company

Signature: _____ **Date:** 7/2/2026

Recommended by Engineer		**Approved by Owner**	
By:	Bear Davidson	**By:**	
Title:	Project Engineer	**Title:**	
Date:	6.25.2023	**Date:**	

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EJCDC
ENGINEERS JOINT CONTRACT DOCUMENTS COMMITTEE

Change Order No. 02

Date of Issuance: 7.1.2026 | Effective Date: 7.1.2026

Owner: CITY OF SEARCY | Owner's Contract No.:

Contractor: WOOSTER CONSTRUCTION CO., LLC | Contractor's Project No.:

Engineer: DAVIDSON ENGINEERING | Engineer's Project No.: DE25-51

Project: **SEARCY PARK IMPROVEMENTS** | Contract Name: **SEARCY PARK IMP.**

The Contract is modified as follows upon execution of this Change Order:

Description: Additional Earthwork and Box Culverts at Carmichael Center and Yancey Park

Attachments: Spreadsheet summarizing additional work

CHANGE IN CONTRACT PRICE	CHANGE IN CONTRACT TIMES [note changes in Milestones if applicable]
Original Contract Price: $ 967,958.00	Original Contract Times: Substantial Completion: _____ Ready for Final Payment: _____ days or dates
[Increase] ~~[Decrease]~~ from previously approved Change Orders No. 0 to No. 0 : $ 38,500.00	[Increase] [Decrease] from previously approved Change Orders No. __ to No. __: Substantial Completion: _____ Ready for Final Payment: _____ days
Contract Price prior to this Change Order: $ 1,006,458.00	Contract Times prior to this Change Order: Substantial Completion: _____ Ready for Final Payment: _____ days or dates
[Increase] ~~[Decrease]~~ of this Change Order: $ 28,490.00	[Increase] [Decrease] of this Change Order: Substantial Completion: _____ Ready for Final Payment: _____ days or dates
Contract Price incorporating this Change Order: $ 1,034,948.00	Contract Times with all approved Change Orders: Substantial Completion: _____ Ready for Final Payment: _____ days or dates

RECOMMENDED:	ACCEPTED:	ACCEPTED:
By: _____	By: _____	By: _____
Contractor	Engineer	City of Searcy
Title: _____	Title Proj. Engr.	Title _____
Date: _____	Date _____	Date _____

DAVIDSON ENGINEERING

Searcy Park Improvements
City of Searcy
Change Order No. 2 Tabulation
By: Davidson Engineering
DE#25-51

Item No.	Description	Units	Contract Quantity	Unit Cost	Subtotal	Revised Quantity	Unit Cost	Subtotal	Change Amount
3	Box Culverts Underneath Trail	EA	0.0	$ 3,750.00	$ -	2.0	$ 3,750.00	$ 7,500.00	$ 7,500.00
4	Additional Undercut	CY	0.0	$ 36.00	$ -	500.0	$ 36.00	$ 18,000.00	$ 18,000.00
6	Grading Changes to Preserve Root System of Tree	CY	0.0	$ 26.00	$ -	115.0	$ 26.00	$ 2,990.00	$ 2,990.00
			ORIGINAL CONTRACT AMOUNT OF ITEMS LISTED		**$ -**	**REVISED CONTRACT AMOUNT OF ITEMS LISTED**		**$ 28,490.00**	

ORIGINAL CONTRACT AMOUNT OF ITEMS LISTED	**$**	**-**
REVISED CONTRACT AMOUNT OF ITEMS LISTED	**$**	**28,490.00**
CHANGE ORDER NO. 2	**$**	**28,490.00**

Council Options for Police Department Locations and Contingencies

		Location 1 Moore	Location 2 Beebe-Capps	Location 3 Race
	square footage	25,000	25,000	25,000
	cost	400/ft	400/ft	325/ft
Property Consideration:				
Land Purchase		$0	$0	$4,250,000
Sanitation Move Budget		$0	$2,300,000	$0
Construction Costs:		400/ft	400/ft	325/ft
PD Construction Costs		$10,000,000	$10,000,000	$8,125,000
	TOTAL PROJECT COST	**$10,000,000**	**$12,300,000**	**$12,375,000**
COST SAVING CONSIDERATIONS	sf	New Project Cost	New Project Cost	no reduction in size
Reduce new construction footage to:	22,500	$9,000,000	$11,300,000	$12,375,000
Reduce new construction footage to:	20,000	$8,000,000	$10,300,000	$12,375,000

SEARCY
HOUSING AUTHORITY

501 S. Fir Street Searcy, AR 72143
Phone: (501) 268-8547 Fax: (501) 268-7320

July 2, 2026

City of Searcy-Mayor's Office
Attn: Mayor Faulkner
401 West Arch Avenue
Searcy, AR 72143

RE: Re-appointment of Commissioner David Goff

Dear Mayor Faulkner,

On June 16, 2026, the Searcy Housing Authority Board of Commissioners met for their regular monthly board meeting. On the meeting agenda for June was the board member term update for David Goff. The Board of Commissioners approved David Goff of Searcy, Arkansas for another 5-year term.

The Board of Commissioners of Searcy Housing Authority requests that the following term limit be approved.

David Goff 03/30/2026 – 03/30/2030

Thank you in advance for your consideration and possible approval. If further information is needed, please feel free to contact me at the Searcy office.

Respectfully submitted,

David Gates
Executive Director
Searcy Housing Authority

Ashley Gist

2106 Clara Street
Searcy, AR 72143
ajkgist1@yahoo.com
501-230-9603

June 10, 2026

City Council
Searcy
401 W. Arch Ave
Searcy, AR 72143

Subject: Formal Notice and Demand for Repair of Municipal Storm Drainage System

Dear Members of the City Council,

I am writing to provide formal notice of a defective storm drainage structure located on my property at the address listed above. This drainage facility is part of the municipal stormwater system and/or a public drainage easement under the authority and responsibility of the City.

Under Arkansas law, municipalities are granted authority and responsibility to manage drainage, including correcting conditions where water collects, stagnates, or creates hazards. Specifically, Arkansas Code § 14-54-602 provides that municipalities have the power to ensure drainage and remedy conditions where water accumulation becomes problematic.

Additionally, where a drainage system exists within a public easement or serves a municipal function, it is generally recognized that the City bears responsibility for the inspection, maintenance, and repair of such infrastructure, particularly when failure to maintain it results in damage to private property or creates unsafe conditions.

The drainage system on my property has significantly deteriorated and is no longer functioning properly. As a direct result, I have experienced ongoing issues including, but not limited to, erosion, foundation damage, wall structure damage, and concrete pad damage, which have caused concern with safety issues and property loss.

Under Arkansas law, continued improper drainage and water intrusion may constitute a private nuisance, trespass, or negligent maintenance of public infrastructure, particularly when water is collected and discharged in a concentrated or artificial manner that causes damage.

Accordingly, I hereby formally expect that the City will continue with the following:

- Conduct a prompt and thorough inspection of the drainage structure and surrounding area;
- Identify any defects, blockages, or failures in the system; and
- Take immediate corrective action to repair, restore, or replace the drainage system to prevent further damage.

Please provide a written response within fifteen (15) days of receipt of this letter outlining the City's intended course of action.

If this matter is not addressed within a reasonable timeframe, I reserve all rights to pursue appropriate remedies available under Arkansas law to protect my property interests, including seeking legal counsel and potential claims for damages resulting from the City's failure to maintain its drainage infrastructure.

I remain willing to cooperate in resolving this matter without litigation and can provide documentation, photographs, or access to the property upon request.

Thank you for your prompt attention to this serious issue.

Sincerely,

Ashley Gist

SEARCY FIRE DEPARTMENT

501 WEST BEEBE-CAPPS
SEARCY, ARKANSAS
(501) 279-1066

FIRE CHIEF BRIAN DUNAVAN

MAYOR MAT FAULKNER

Memorandum to City Council

TO: City of Searcy Council

FROM: Searcy Fire Department

DATE: July 9, 2026

RE: Request for Appropriation of Funds — Fund 18 (.25 Cent Fire Tax)

Request

The Searcy Fire Department respectfully requests the appropriation of funds from Fund 18 (.25 Cent Fire Tax) into the following line items:

Line Item	Account Number	Amount
Equipment	5-070-05-18	$10,000
Vehicle Maintenance	5-070-03-02	$15,000
Total		**$25,000**

Justification

Equipment ($10,000): During routine hose testing, 20 sections of 5-inch supply line failed inspection and required replacement. This unplanned expense significantly depleted the Equipment line.

Vehicle Maintenance ($15,000): The department has incurred a substantial volume of engine repairs this year, exceeding the funds currently budgeted in the Vehicle Maintenance line.

The Searcy Fire Department respectfully requests Council's approval to transfer these funds so the department can continue to maintain its apparatus and equipment in safe, operational condition.

Respectfully submitted,

Chief Brian Dunavan
Searcy Fire Department

POLICE DEPARTMENT
CODE ENFORCEMENT DIVISION
CITY OF *Searcy*

P.O. Box 178 • Searcy, Arkansas 72145
501-268-3531 • police@cityofsearcy.org
STEVE HERNANDEZ
Chief
KENNETH SHOEMAKER
Code Enforcement Officer

07/08/2026

Sub: Request for Public Hearing for a Declaration of a Nuisance Property

Ref: 508 W WOODRUFF AVE, SEARCY, AR

To: Searcy City Council

The Code Enforcement Office is formally requesting a Public Hearing be set for August 11, 2026. Asking for the property referenced above to be designated as a nuisance property in accordance with Chapter 9 of the Searcy Code of Ordinances. This report is submitted to advocate for the protection of the community and the residents of the neighborhood, and we reiterate our request for this property to be classified as a nuisance.

1. 1) The City of Searcy has a lien on the property and will be placing another lien on the property in the near future.
   2) The property is vacant and has no utilities.
   3) The ceiling has fallen in the home and you can see the rafters
   4) There was a sewer leak in the plumbing that was never repaired
   5) There is an infestation of rats and mice on the property
   6) The Yard is not being maintained properly

Kenneth Shoemaker
City of Searcy Code Enforcement & 911 Addressing
Kenneth.Shoemaker@cityofsearcy.gov
501-279-1085 office 501-278-6583 cell

Resolution No 2026 -

A RESOLUTION ACCEPTING THE DEDICATION OF A PERMANENT DRAINAGE EASEMENT OVER AND ACROSS CERTAIN REAL PROPERTY LOCATED IN THE SPANISH SURVEY #2312 AND IMMEDIATELY NORTH OF LOT 185, RIVER OAKS PHASE IV, OF THE JOHN E. LIGHTLE ADDITION TO THE CITY OF SEARCY, ARKANSAS.

WHEREAS, water has flowed in a drainage pipe under a portion of and over the remaining portion of the property described below with no recorded drainage easement for a period of at least 24 years; and

WHEREAS, the developer and/or previous owners of said property installed that drainage pipe in accordance with applicable City of Searcy codes and regulations as attested to by the City Engineer; and

WHEREAS, the current owners of said property wish to dedicate said drainage easement to the City of Searcy for maintenance; and,

WHEREAS, the City Council of the City of Searcy desires to accept this dedication.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEARCY, TO-WIT:

Section 1. That the Searcy City Council accepts the dedication of that certain real property dedicated by the David Ray and Mary Ann Bolin Joint Revocable Trust, to the City of Searcy, Arkansas, as a drainage easement, with such real property more particularly described as follows:

An easement for drainage purposes, being 30 feet wide, and more particularly described as follows: A part of Spanish Survey #2312, being more particularly described as follows: BEGINNING at a found ½" rebar for the Northeast Corner of Lot 185 of River Oaks, Phase IV, of the John E. Lightle Addition to the City of Searcy, Arkansas; thence along the North line of said Lot 185, S80°25'06"W a distance of 15.28 feet to a calculated point; thence departing from said lot line, N20°31'26"W a distance of 121.34 feet to a calculated point; thence N83°01'16"W a distance of 67.16 feet to a calculated point; thence N06°58'44"E a distance of 15.00 feet to a calculated point; thence S83°01'16"E a distance of 76.26 feet to a calculated point; thence S20°31'26"E a distance of 133.34 feet to the point of beginning, containing 0.07 Acres, more or less, as shown on survey by PS #1737. Subject to all existing easements for roads or other purposes.

PASSED AND ADOPTED this _____ day of _____, 2026.

_____
Mayor of Searcy

ATTEST:

_____
City Clerk

Easement Description

SURVEYED DRAINAGE EASEMENT

An easement for drainage purposes, being 30 feet wide, and more particularly described as follows: A part of Spanish Survey #2312, being more particularly described as follows: BEGINNING at a found ½" rebar for the Northeast Corner of Lot 185 of River Oaks, Phase IV, of the John E. Lightle Addition to the City of Searcy, Arkansas; thence along the North line of said Lot 185, S80°25'06"W a distance of 15.28 feet to a calculated point; thence departing from said lot line, N20°31'26"W a distance of 121.34 feet to a calculated point; thence N83°01'16"W a distance of 67.16 feet to a calculated point; thence N06°58'44"E a distance of 15.00 feet to a calculated point; thence S83°01'16"E a distance of 76.26 feet to a calculated point; thence S20°31'26"E a distance of 133.34 feet to the point of beginning, containing 0.07 Acres, more or less, as shown on survey by PS #1737. Subject to all existing easements for roads or other purposes.

Certification

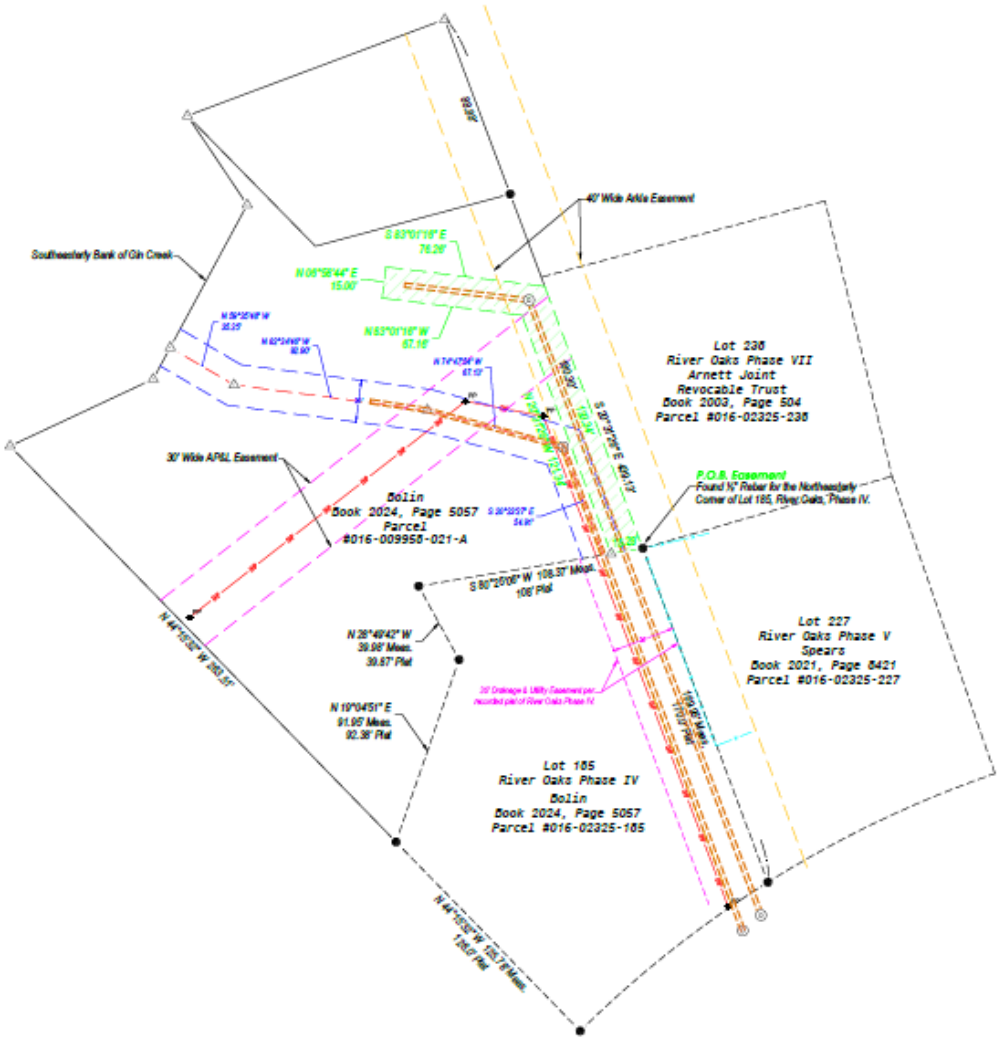
I certify that this plat represents a survey in June 2026, by me or under my supervision from existing monuments and plats in the area, meets applicable Relative Positional Accuracy Standards, and is true and correct based on existing monuments at the time of completion.

NOTES:

1. This survey is an original easement survey cut out from parent parcel listed in Deed Book 2024, Page 5057.
2. This survey and certification is the property of the surveyor and is intended for the use and Benefit of the surveyor and the clients listed.
3. The certification of this survey expires ninety days from the date of the surveyor's signature for The purpose of new or revised financing.
4. All iron pins set are ½" Rebar, unless noted otherwise.
5. Only copies with surveyor's signature in blue ink are valid copies.
6. This research completed for this survey includes the description furnished by clients (Book 2024, Page 5057), and the recorded plat of River Oaks, Phase IV and PS #300.
7. Surveyor has made no investigation or independent search for easements of record, Encumbrances, restrictive covenants, ownership, title evidence, or any other facts that an Accurate and current title search may disclose.
8. As a boundary survey there has not been any attempt to obtain or show any existence, location of Any overhead or underground utilities or their right of way width. For any information regarding any Utilities contact the appropriate agencies.
9. PROPOSED EASEMENT: This survey does not constitute the creation of this easement. It is up to The owner to insure the easement is created and recorded properly with the appropriate Grantor/Grantee.

Legend

- Found ½" Rebar (unless noted)
- Calculated Point
- Power Pole
- Drainage Structure
- Overhead Power Line
- Fence Line
- Previously Surveyed Easement Line
- Previously Surveyed Easement Line
- Storm Pipe



N W E S

0' 40' 80' 120'

BASIS OF BEARINGS DERIVED FROM GPS AR NORTH.

EASEMENT SURVEY FOR:

The City of Searcy

CERTIFICATE OF AUTHORIZATION QUATTLEBAUM SURVEYING LLC No. 1423 ARKANSAS SURVEYOR

REGISTERED STATE OF ARKANSAS NO. 1737 SIGNATURE 6/09/26 PROFESSIONAL LAND SURVEYOR

No.	Revisions	Date	By

301 EAST LINCOLN AVE.
SEARCY, ARKANSAS 72143
(501) 368-3174 (501) 279-3698 FAX
QUATTLEBAUM SURVEYING, LLC
BOUNDARY • TOPO • CONSTRUCTION

DRAWN BY	DATE	APPROVED	DATE
JDC	6/09/26	AWW	6/09/26
PROJECT		SCALE	SHEET
26-192 City of Searcy		1" = 40'	1 of 1

RESOLUTION NO. 2026 -

A RESOLUTION AUTHORIZING THE ABANDONMENT OF FULLY UTILIZED ASSET; AND FOR OTHER PURPOSES

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEARCY, TO-WIT:

WHEREAS, the City of Searcy has been presented reports concerning the following Police Department asset:

2013 Dodge Charger, VIN# 2C3CDXAG2DH584445
2015 Dodge Charger, VIN# 2C3CDXAGXFH806296
2015 Dodge Charger, VIN# 2C3CDXAGXFH806297
2015 Dodge Charger, VIN# 2C3CDXAGXFH806299
2015 Dodge Charger, VIN# 2C3CDXAGXFH806295
2015 Dodge Charger, VIN# 2C3CDXAG0GH205916

(the "Disposed Asset"); and

WHEREAS, the Disposed Asset has been fully utilized, and will sold on Govdeals; and

NOW, THEREFORE, be it resolved by the City Council of the City of Searcy, Arkansas, to-wit:

Section 1. That the Searcy City Council acknowledges the disposition of the Disposed Asset and, and that this disposition should be reflected upon the records of the City of Searcy.

Section 2. That the Searcy City Council authorizes and directs the Mayor and City Clerk to properly document that this property will be sold on Govdeals and that this property should be removed from the City of Searcy's Capital Assets.

PASSED AND ADOPTED this 9th day of September, 2025.

_____
Mayor of Searcy

ATTEST:

_____
City Clerk

CITY OF SEARCY

THIS FORM IS TO BE USED FOR PROPERTY ACQUIRED, DISPOSED OF, CONFISCATED, TRADED, DONATED, OR TRANSFERRED TO ANOTHER DEPARTMENT

THE VALUE OF A TRADE-IN AT THE TIME OF A NEW PURCHASE MUST BE INCLUDED IN THE ORIGINAL COST OF THE NEW ITEM.

THE ASSET ID IS THE NUMBER EACH DEPARTMENT ASSIGNS TO THE ASSET

LEGEND FOR "CLASS": (LD) LAND; (BD) BUILDINGS; (VH) VEHICLES; (EQ) EQUIPMENT

NEW ACQUISITIONS

ASSET ID	CLASS	DEPT	YEAR	DESCRIPTION	SERIAL NUMBER	DATE ACQUIRED	WHERE WILL ITEM BE KEPT	ORIGINAL COST	NAME OF SELLER OF EQUIPMENT OR VEHICLE

TYPICALLY YOU WILL NEED PERMISSION FROM THE CITY COUNCIL TO DISPOSE OF CITY PROPERTY

DISPOSALS, TRADES, TRANSFERS

ASSET ID	CLASS	DEPT	YEAR	DESCRIPTION	SERIAL NUMBER	DATE DISPOSED	TYPE OF DISPOSAL	NAME OF DEPT TRANSFERRED TO	IF TRANSFERRED, VALUE AT THAT TIME
216	VH	POL	2016	DODGE CHARGER	2C3CDXAGOGH205916	7/1/2026	GOV DEAL		

Signature of person authorized to make purchase, disposal or trade: _____ Date: 7-1-26

7-3-26

CITY OF SEARCY

THIS FORM IS TO BE USED FOR PROPERTY ACQUIRED, DISPOSED OF, CONFISCATED, TRADED, DONATED, OR TRANSFERRED TO ANOTHER DEPARTMENT

THE VALUE OF A TRADE-IN AT THE TIME OF A NEW PURCHASE MUST BE INCLUDED IN THE ORIGINAL COST OF THE NEW ITEM.

THE ASSET ID IS THE NUMBER EACH DEPARTMENT ASSIGNS TO THE ASSET

LEGEND FOR "CLASS": (LD) LAND; (BD) BUILDINGS; (VH) VEHICLES; (EQ) EQUIPMENT

NEW ACQUISITIONS

ASSET ID	CLASS	DEPT	YEAR	DESCRIPTION	SERIAL NUMBER	DATE ACQUIRED	WHERE WILL ITEM BE KEPT	ORIGINAL COST	NAME OF SELLER OF EQUIPMENT OR VEHICLE

TYPICALLY YOU WILL NEED PERMISSION FROM THE CITY COUNCIL TO DISPOSE OF CITY PROPERTY

DISPOSALS, TRADES, TRANSFERS

ASSET ID	CLASS	DEPT	YEAR	DESCRIPTION	SERIAL NUMBER	DATE DISPOSED	TYPE OF DISPOSAL	NAME OF DEPT TRANSFERRED TO	IF TRANSFERRED, VALUE AT THAT TIME
113	VH	Pol	2013	Dodge Charger	2C3CDXAG2DH584445	5/27/2026	Gov deals		
515	VH	Pol	2015	Dodge Charger	2C3CDXAGXFH806296	5/27/2026	Gov deals		
615	VH	Pol	2015	Dodge Charger	2C3CDXAGXFH806297	5/27/2026	Gov deals		
815	VH	Pol	2015	Dodge Charger	2C3CDXAGXFH806299	5/27/2026	Gov deals		
415	VH	Pol	2015	Dodge Charger	2C3CDXAGXFH806295	5/27/2026	Gov deals		

Signature of person authorized to make purchase, disposal or trade: _____ Date: 5-27-26

RESOLUTION NO. 2026 -

A RESOLUTION AUTHORIZING THE ABANDONMENT OF FULLY UTILIZED ASSET; AND FOR OTHER PURPOSES

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEARCY, TO-WIT:

WHEREAS, the City of Searcy has been presented a report concerning the following Engineering/Public Works asset:

2008 Ford F550 Diesel Lift Truck Vin# 1FDAF56R98EE29394

(the "Disposed Asset"); and

WHEREAS, the Disposed Asset has been fully utilized, and will be disposed of through Govdeals; and

NOW, THEREFORE, be it resolved by the City Council of the City of Searcy, Arkansas, to-wit:

Section 1. That the Searcy City Council acknowledges the disposition of the Disposed Asset and, and that this disposition should be reflected upon the records of the City of Searcy.

Section 2. That the Searcy City Council authorizes and directs the Mayor and City Clerk to properly document that this property will be disposed of through the Govdeals and that this property should be removed from the City of Searcy's Capital Assets.

PASSED AND ADOPTED this _____ day of _____, 2026.

_____
Mayor of Searcy

ATTEST:

_____
City Clerk

Eng. Dept - Asset

CITY OF SEARCY

THIS FORM IS TO BE USED FOR PROPERTY ACQUIRED, DISPOSED OF, CONFISCATED, TRADED, DONATED, OR [illegible] DEPARTMENT

THE VALUE OF A TRADE-IN AT THE TIME OF A NEW PURCHASE MUST BE INCLUDED IN THE ORIGINAL COST OF THE NEW ITEM.

THE ASSET ID IS THE NUMBER EACH DEPARTMENT ASSIGNS TO THE ASSET

LEGEND FOR "CLASS": (LD) LAND; (BD) BUILDINGS; (VH) VEHICLES; (EQ) EQUIPMENT

NEW ACQUISITIONS

ASSET ID	CLASS	DEPT	YEAR	DESCRIPTION	VEHICLE VIN#/SERIAL #	DATE ACQUIRED	WHERE WILL ITEM BE KEPT	ORIGINAL COST	

DISPOSALS, TRADES, TRANSFERS

ASSET ID	CLASS	DEPT	YEAR	DESCRIPTION	SERIAL NUMBER OR VIN#	DATE DISPOSED	TYPE OF DISPOSAL	NAME OF DEPT TRANSFERRED TO	IF TRANSFERRED, VALUE AT THAT TIME
3609	VH	ENG.	2008	FORD F550 DIESEL LIFT TRUCK	1FDAF56R98EE29394	2026	GOV DEAL	N/A	

Signature of person authorized to make purchase, disposal or trade: Jesse Dalton Date: 7/1/26

Resolution 2026-_____

A RESOLUTION APPROVING AMOUNTS OF LIENS TO BE CERTIFIED TO THE WHITE COUNTY TAX COLLECTOR AGAINST CERTAIN PROPERTIES IN THE CITY OF SEARCY, ARKANSAS, AS A RESULT OF GRASS CUTTING EXPENSES AND ABATEMENT OF OTHER NUISANCES; AND FOR OTHER PURPOSES.

WHEREAS, in accordance with Ark. Code Ann. § 14-54-901, and Chapter 9 of the Searcy Code of Ordinances, the City of Searcy has corrected conditions existing on certain lots or other real property within the City of Searcy and is entitled to compensation pursuant to Ark. Code Ann. § 14-54-901 and Section 9-2-4-5 of the Searcy Code of Ordinances; and

WHEREAS, state law also provides for a lien against the subject properties, with the amount of the lien to be determined by the City Council at a hearing held after notice to the owner(s) thereof by certified mail or publication (see Exhibit "A" attached hereto), with said amount (plus ten percent collection penalty) to be thereafter certified to the White County Tax Collector; and

WHEREAS, a hearing for the purpose of determining such lien has been set for 5:00 p.m. on the 14th day of July, 2026, in order to allow for service of the attached notice of this hearing upon the listed property owner(s), by certified mail or publication as might have been necessary.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEARCY, ARKANSAS:

SECTION 1: That after notice to property owner(s), a public hearing was held at 5:00p.m. on the 14th day of July, 2026, for the purpose of determining the amount of the lien, if any, to be filed against certain real property as the result of grass cutting and abatement of other nuisances by the City of Searcy.

SECTION 2: That after said public hearing, the amounts listed in Exhibit "A" are hereby certified and are to be forwarded to the White County Tax Collector pursuant to Ark. Code Ann. § 14-54-903 and Section 9-2-4-5 of the Searcy Code of Ordinances.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval, until the lien has been satisfied.

PASSED AND ADOPTED on this ____ day of _____, _____.

_____

City of Searcy, Mayor

ATTEST:

_____

City of Searcy, City Clerk

Public Hearing
Exhibit A

Notice is hereby given that lien amounts upon the following described lands will be considered by the Searcy City Council at their meeting on July 14, 2026 at 5:00 pm, at 401 W Arch Ave. (Searcy City Hall) in Searcy, AR 72143. The owner(s) or lien holders have the right to contest the lien amount before the City Council at the public hearing.

Parcel: 001-03600-002
Address: 3210 E Moore Ave
Owner: White County Housing Inc.
Legal: A part of the Fractional Southwest Quarter (Pt. Fri. SW ¼) of Section Six (6), Township Seven (7) North, Range Six (6) West and a part of the Fractional Northwest Quarter (Pt. Frl. NW ¼) of section Seven (7) North, Range Six (6) West, more particularly described as follows; to-wit: Commencing at the intersection of the North right-of-way of Moore Avenue and the Easterly line of Spanish Survey #2312; thence S 83 degrees 50' 16" E along said North right-of-way 50.0'for the Point of Beginning; thence continuing S 83 degrees 50' 16" E along said right-of-way 110.31 feet; thence S 81 degrees 24' 27" E along said right-of-way 189.69 feet; thence N 24 degrees 29' 29" E 150.0 feet; thence N 82 degrees 17' 52" W 300.0 feet; thence S 24 degrees 28' 06" W 150.0 feet; to the Point of Beginning, containing 0.98 acres more or less.
Lien: $693.00

Parcel: 016-02530-000
Address: 117 N Lucy St.
Owner: Melissa Lemaire & Melinda R Smith
Legal: The South 75 feet of the East 50 feet of the North 164 feet of block four (4) of Sowell Addition to the City of Searcy, more particularly described as follows, to-wit: commencing at the Northeast Corner of said block four (4) and run thence south 89 feet to the point of beginning; thence west 50 feet; thence south 75 feet; thence East 50 feet and thence North 75 feet to the point of beginning. AND The South 60 feet of North 164 feet of West 50 feet of East 100 feet of Block Four (4) of Sowell's Addition to the City of Searcy.
Lien: $629.60

Parcel: 016-10280-014
Address: 143 Charles Thomas Blvd.
Owner: Danny & Nellie Batcheler (Deceased)
Legal: A part of the East Half of the Northwest Quarter (E 1/2 NW 1/4) of Section Eight (8), Township Seven (7) North, Range Seven (7) West, more particularly described as follows: Commencing at the Northwest corner of said East Half of the Northwest Quarter (E 1/2 NW 1/4), thence S00°20'25" E along the West line of said E 1/2 NW 1/4, 300.00 feet for the POINT OF BEGINNING, thence continuing S00°20'25" E along said West line 100.00 feet; thence N90°00'00" E 195.00 feet; thence N00°20'25" W 100.00 feet, thence S90°00'00" W 195.00 feet to the point of beginning, containing 0.45 Acres, more or less. AKA as Lot 14, Rolling Meadows Subdivision located in the City of Searcy, Arkansas.
Lien: $430.30

Parcel: 016-10647-000
Address: 2217 Taylor Rd
Owner: TRI-B Realty Inc.
Legal: Part of the SW ¼ of Section 13, Township 7 North, Range 7 West, described as: Commencing at the Southwest Corner of said Section 13 a run thence East on the South line thereof for 342.82 feet and thence Northeasterly, parallel to and 208 feet from Southeasterly line of the right-of-way of U. S. Highway No. 67, for 2303.69 feet to point of beginning, thence continuing on same line for 416 feet, thence Northwesterly, at right angle for 208 feet to Southeasterly line of U. S. Highway No. 67, thence Southwesterly, at right angle for 208 feet to point of beginning, containing 2.00 acres, more or less, in White County, Arkansas
Lien: $567.80

Parcel: 016-00481-000
Address: 810 W Pleasure Ave
Owner: Comcast Cable Communications Management LLC
Legal: Beginning at a point on the North line of West Pleasure Street 50 feet East of the Southwest Corner of Lot Twelve (12) of Baker's Subdivision of Blocks 33, 34, 39, 40 of Jones Addition to the City of Searcy; thence North 150 feet' thence East 50 feet, thence South 150 feet; thence West 49.6 feet to the Point of Beginning (And) The West 65.58 feet to the East 206.58 feet of the South 125 feet of Lot Fourteen (14), Baker's Subdivision of Blocks Thirty-Two (32), Thirty-Four (34), Thirty-Nine (39),and Forty(40) of Jones' Addition to the City of Searcy Arkansas; (And) The East 104.6 of the South 150.0 feet of Lot Twelve (12) of Baker's Subdivision of Blocks Thirty-Three (33), Thirty-Four (34), Thirty-Nine (39) and Forty of Jones Addition to the City of Searcy, Arkansas
Lien: $635.10

ORDINANCE NO. 2026-

AN ORDINANCE AUTHORIZING MIMIS MEXICAN KITCHEN TO FILE FOR A PRIVATE CLUB PERMIT WITH THE ALCOHOL BEVERAGE CONTROL DIVISION UNDER THE PROVISIONS OF THE CITY OF SEARCY PRIVATE CLUB PERMIT ORDINANCE AND ARKANSAS LAW; DECLARING AN EMERGENCY AND FOR OTHER PURPOSES

WHEREAS, MiMis Mexican Kitchen has made application to the City of Searcy, Arkansas, for a Private Club Permit for a business to be operated as MiMis Mexican Kitchen at 301 E Race Avenue, Searcy, Arkansas, in accordance with the ordinance and regulations of the City of Searcy, Arkansas, and

WHEREAS, the City Council of the City of Searcy, Arkansas, has reviewed the application and conducted a public hearing on the application and after considering the information has agreed to authorize the operation of such a private club as MiMis Mexican Kitchen at 301 E Race Avenue, Searcy, Arkansas, subject to the approval and supervision by the Arkansas Alcohol Beverage Control Division pursuant to Arkansas law.

NOW, THEREFORE, be it ordained by the City Council of the City of Searcy, Arkansas, to wit:

Section 1: The application of MiMis Mexican Kitchen for the operation of a private club as MiMis Mexican Kitchen at 301 E Race Avenue, Searcy, Arkansas, is hereby approved to be submitted to the Alcohol Beverage Control Division of the State of Arkansas.

Section 2: Emergency Clause: The need to approve any such private club application for a private club within the City of Searcy, as well as to forward the city's approval to the Alcohol Beverage Control Division of the State of Arkansas, and to provide for the public peace, health, safety and welfare, is deemed by the Searcy City Council to be an emergency and this ordinance shall be in full force and effect from and after its passage.

PASS and ADOPTED this ___th day of July, 2026.

The City of Searcy, Arkansas:

_____

Mayor of Searcy

Attest:

_____

City Clerk

ORDINANCE NO. 2026-____

AN ORDINANCE AMENDING CHAPTER 31 OF THE CODE OF ORDINANCES OF THE CITY OF SEARCY, ARKANSAS TO ESTABLISH A PERMIT FEE FOR ROLL-OFF CONTAINER SERVICE; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES

WHEREAS, the Searcy City Council recognizes the need to provide modifications, from time to time, for rules and regulations contained within the Searcy Code of Ordinances; and

WHEREAS, the Searcy City Council has authorized the provision of roll-off container service within the city limits by qualified third-party providers, subject to the requirements set forth in Chapter 14 of the Searcy Code of Ordinances; and

WHEREAS, the Searcy City Council finds it appropriate to establish a permit fee for such roll-off container service to offset the administrative and regulatory costs incurred by the City in connection therewith; and

WHEREAS, the Searcy City Council finds that in light of the need to provide for the public peace, health, safety and welfare of its citizens;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Searcy, Arkansas to wit:

Section 1. Chapter 31, Article IV of the Searcy Code of Ordinances is hereby amended to add a new Section 31-4-8, which shall read as follows:

- **Sec. 31-4-8. Roll-Off Container Service Permit.**

A. Any person, firm or entity, other than the Searcy Sanitation Department, that provides roll-off container service within the city limits of the City of Searcy, as such service is defined in Chapter 14 of the Searcy Code of Ordinances, shall obtain a permit from the City prior to providing such service and shall pay a permit fee per box per location as outlined in the table below. Such permit shall be valid from the date of issuance and so long as the box remains at that location.

Roll-Off Box Size	Price per Month
40 yard	$100
30 yard	$75
20 yard	$50

B. As a condition of the issuance or renewal of any permit under this Section, the applicant shall furnish to the City proof that the applicant holds a current City of Searcy business

license, or equivalent, and is in compliance with all applicable local, state and federal rules, regulations, ordinances and laws governing the collection, transport and disposal of garbage, trash, refuse and waste materials, including any license, permit, registration or certification required by any such authority for the conduct of such service.

C. The permit fee imposed by this Section is in addition to, and not in lieu of, any business license fee or any other fee, charge or cost otherwise required by the Searcy Code of Ordinances, the State of Arkansas, or any other governing jurisdiction.

D. The failure of any person, firm or entity to obtain or renew the permit required by this Section, or to pay the fee imposed herein, shall be subject to the penalties set forth in Article VI of this Chapter, in addition to any other remedy available to the City at law.

Section 2. All provisions of Chapter 31 of the Code of Ordinances of the City of Searcy, Arkansas not explicitly outlined herein shall remain unchanged.

PASSED AND ADOPTED this _____ day of _____, 2026.

_____
Mayor

ATTEST:

_____
City Clerk

ORDINANCE NO. 2026-____

AN ORDINANCE AMENDING CHAPTER 14 OF THE CODE OF ORDINANCES OF THE CITY OF SEARCY, ARKANSAS FOR SANITATION; DECLARING AN EMAND FOR OTHER PURPOSES

WHEREAS, the Searcy City Council recognizes the need to provide modifications, from time to time, for rules and regulations contained within the Searcy Code of Ordinances; and

WHEREAS, the Arkansas Solid Waste Management Act, codified at Ark. Code Ann. § 8-6-201 et seq., and the laws of the State of Arkansas authorize municipalities to provide for and regulate the collection, transportation and disposal of solid waste within their corporate limits, including the authority to reserve such collection and disposal services to the municipality on an exclusive basis; and

WHEREAS, the Searcy City Council finds it in the best interest of the City of Searcy to permit the provision of roll-off container services within the city limits by qualified third-party providers, while preserving the City's reservation of exclusive authority over residential and commercial garbage, trash and refuse collection; and

WHEREAS, the Searcy City Council finds that in light of the need to provide for the public peace, health, safety and welfare of its citizens;

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Searcy, Arkansas to wit:

Section 1. Section 14-1 of the Searcy Code of Ordinances is hereby amended to provide that the exclusive right and authority reserved unto the City of Searcy to gather, collect, transport and dispose of non-hazardous garbage, trash, refuse and waste materials within the city limits shall not extend to roll-off container service, as defined in Section 14-2 below.

The City's reservation of exclusive authority shall remain in full force and effect as to all residential and commercial garbage, trash and refuse collection. Roll-off container service may be provided within the city limits by the Searcy Sanitation Department or by a qualified third-party provider that satisfies the requirements of Section 14-6 below.

Section 2. Section 14-2 of the Searcy Code of Ordinances is hereby amended to add the following definition, which shall read as follows:

· **"Roll-off container service"** means the delivery, placement, collection, transport and disposal of garbage, trash, refuse, construction and demolition debris, or other waste materials by means of an open-top or enclosed roll-off container, dumpster

or similar receptacle having a capacity of ten (10) cubic yards or greater that is delivered to and removed from a site by a roll-off or hoist-type truck. Roll-off container service is distinct from, and shall not include, (i) *residential service*, meaning the routine, scheduled collection of general household garbage, trash and refuse from residential premises by means of the wheeled carts and containers provided by the Searcy Sanitation Department, and (ii) *commercial service*, meaning the routine, scheduled collection of garbage, trash and refuse from businesses and industries by means of the front-load or rear-load bins and dumpsters serviced by the Searcy Sanitation Department on a recurring basis.

Section 3. Section 14-6 of the Searcy Code of Ordinances is hereby amended to add the following provisions governing third-party roll-off container service, which shall read as follows:

The failure of any such provider to obtain or maintain a Searcy business license, or to obtain, maintain or comply with any required regulatory obligation or licensure, shall be grounds for the City to prohibit such provider from operating within the city limits, in addition to any other remedy available at law.

Section 4. All provisions of Chapter 14 of the Code of Ordinances of the City of Searcy, Arkansas not explicitly outlined herein shall remain unchanged.

PASSED AND ADOPTED this _____ day of _____, 2025.

_____
Mayor

ATTEST:

_____
City Clerk

ORDINANCE NO. 2026-

AN ORDINANCE AMENDING ORDINANCE 2026-01, THE BUDGET FOR THE CITY OF SEARCY FOR THE CALENDAR YEAR 2026; WAIVING THE REQUIREMENT OF COMPETITIVE BIDDING WITH RESPECT TO CERTAIN EXPENDITURES; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SEARCY, ARKANSAS, TO-WIT:

Section 1. The budget for the City of Searcy, Arkansas, is amended in the following manner:

a. Increase General Fund budget for SS4A Action Plan Grant expense (#01 5-010-56-10) by $17,350.00 for project costs from Kimley Horn;
b. Increase General Fund budget for Pioneer Village Relocation (#01 5-080-05-26) by $12,250.00 for Schedule II Engineering services from Davidson Engineering;
c. Increase General Fund budget for Davis Drive TAP Grant (#01 5-080-56-19) by $19,600.00 for Schedule II Engineering services from Davidson Engineering;
d. Increase Fund 18 (.25 Cent Fire Tax) budget for Equipment expense (18 5-070-05-18) by $10,000.00 for hose replacements and for Vehicle Maintenance (#18 5-070-03-02) by $15,000.00 for increased maintenance;
e. Increase Restricted Project Reserves budget by $5,000.00 for final closeout to Berryhill Tennis/Pickleball Courts (#14 5-080-05-01);
f. Increase General Fund budget for Police Donations expense (#01 5-060-05-06) by $2,124.00 for donation received from Harps Food Stores, Inc.;
g. Increase General Fund budget for Police Building Design (#01 5-060-54-01) by $1,033.75 for architectural services;
h. Increase Restricted Project Reserves budget by $28,490.00 for Yancey/Carmichael Center project change order (#14 5-080-02-16);
i. Increase General Fund budget for Department of Energy Grant EECBG-171 (#01 5-010-56-11) by $105,931.19 for LED Retrofit of city facilities;

Section 2. The Mayor and City Clerk are authorized to expend the following sums:

a. $87,650.15 from the General Fund to Stephenson Oil Company for fuel for all departments;
b. $12,250.00 from the General Fund for Pioneer Village Relocation for Schedule II Engineering services from Davidson Engineering (#01 5-080-05-26);
c. $19,600.00 from the General Fund to Davidson Engineering for Schedule II Engineering services for the Davis Drive TAP Grant (#01 5-080-56-19);
d. $17,350.00 from General Fund to Kimley Horn for project costs for the SS4A Action Plan Grant (#01 5-010-56-10);
e. $69,888.71 from Restricted Project Reserves to Wooster Construction for Yancey/Carmichael Center project (#14 5-080-02-16);
f. $22,520.25 from Restricted Project Reserves to Redstone Construction Group for Fuller Lane Phase I improvements (#14 5-900-54-08);
g. $112,115.70 from Restricted Project Reserves to Redstone Construction Group for Fuller Lane Phase II improvements (#14 5-900-54-08);
h. $25,000.00 from Fund 18 (.25 Cent Fire Tax) for $10,000.00 Equipment expense (18

5-070-05-18) and $15,000.00 Vehicle Maintenance (#18 5-070-03-02);

i. $5,000.00 from Restricted Project Reserves to Delk Construction Company to close out the Tennis/Pickleball Courts project (#14 5-080-05-01);
j. $2,124.00 from the General Fund for Police donations received (#01 5-060-05-06);
k. $1,033.75 from the General Fund to Hoffmann Architectural for architectural services rendered for the Police Building Design (#01 5-060-54-01);
l. $105,931.19 from the General Fund to Entegrity Energy Partners for LED Retrofit of City facilities (#01 5-010-56-11).

Section 3. To the extent not otherwise required by law, the requirement of competitive bidding with respect to the expenditures described in Section 2 hereof is hereby waived.

Emergency Clause. The need to maintain the fiscal affairs of the City of Searcy in accordance with the requirement of law being necessary for the preservation of the public peace, health, safety and welfare, an emergency is hereby declared and this Ordinance shall be in full force and effect from and after its passage.

PASSED AND ADOPTED this ___th day of July, 2026.

_____
Mayor of Searcy

ATTEST:

_____
City Clerk

PURE CITGO **Stephenson** OIL CO. INC.

1922 EAST LINE ROAD • 268-2629
SEARCY, AR 72143

S 29884

Truck No. 959 Driver Derek Hairston Date 6/18/26

Terms Lic. No.

Cust. Ord. No. DKTS/2553235 MOD

CUST NO.

SOLD TO City of Searcy
Searcy AR

EMERGENCY CALL CHEMTREC 1-800-424-9300

☐ THE PRICE OF THIS DIESEL FUEL DOES INCLUDE FEDERAL MOTOR FUEL TAXES AND DOES NOT CONTAIN VISIBLE EVIDENCE OF DYE

87 Conv
Dyed DSL

☑ THIS PRODUCT IS DYED DIESEL FUEL NON TAXABLE USE ONLY. PENALTY FOR TAXABLE USE. OFF HIGHWAY / NOT LEGAL FOR MOTOR VEHICLE USE.

NO. PKG.	PKG. SIZE	PRODUCTS	QUANTITY	PRICE	AMOUNT
1	TANK	UN1203, GASOLINE, 3, PG II REGULAR			
		UN1203, GASOLINE, 3, PG II MID GRADE	3986	3.4875	13,901.17
		UN1203, GASOLINE, 3, PG II PREMIUM			
		NA1993, DIESEL FUEL, 3, PG III UL/S UL/SR	3998	3.629	14,508.74

MAKE CHECKS PAYABLE TO:

Stephenson Oil Co., Inc.

Late Fee Charged on Past Due Accounts

CHARGE SALE	RECEIVED ABOVE PRODUCTS AND QUANTITIES
CASH SALE	RECEIVED PAYMENT

SETTLEMENT		
CASH		
CREDIT CD.		
CHECKS		
STATEMENT TOTAL		

Taxes When Not Incl. in Prices Shown Above		QTY	RATE	
	FED.			
	STATE			
	SALES			

SUB-TOTAL 28,409.91

INVOICE TOTAL $28,409.91

Product does not meet the requirements for reformulated gasoline, and may not be used in any reformulated gasoline covered area.

PURE CITGO **Stephenson** OIL CO. INC.

1922 EAST LINE ROAD • 268-2629
SEARCY, AR 72143

S 30075

Date 6/18/26

Truck No. _____ Driver Dan

Terms _____ Lic. No. _____

Cust. Ord. No. _____ MOD _____

CUST NO. _____

SOLD TO City of Searcy

EMERGENCY CALL CHEMTREC 1-800-424-9300

☐ THE PRICE OF THIS DIESEL FUEL DOES INCLUDE FEDERAL MOTOR FUEL TAXES AND DOES NOT CONTAIN VISIBLE EVIDENCE OF DYE

☐ THIS PRODUCT IS DYED DIESEL FUEL
NON TAXABLE USE ONLY.
PENALTY FOR TAXABLE USE.
OFF HIGHWAY / NOT LEGAL FOR MOTOR VEHICLE USE.

NO. PKG.	PKG. SIZE	PRODUCTS	QUANTITY	PRICE	AMOUNT
1	TANK	UN1203, GASOLINE, 3, PG II REGULAR			
		UN1203, GASOLINE, 3, PG II MID GRADE			
		UN1203, GASOLINE, 3, PG II PREMIUM			
		NA1993, DIESEL FUEL, 3, PG III UL/S UL/SR			
	BULK	DEF	315	2.50	787.50

MAKE CHECKS PAYABLE TO:

Stephenson Oil Co., Inc.

Late Fee Charged on Past Due Accounts

CHARGE SALE	RECEIVED ABOVE PRODUCTS AND QUANTITIES
CASH SALE	RECEIVED PAYMENT

SETTLEMENT		
CASH		
CREDIT CD.		
CHECKS		
STATEMENT TOTAL		

SUB-TOTAL				
Taxes When Not Incl. in Prices Shown Above		QTY	RATE	
	FED.			
	STATE			
	SALES		.1025	80.72
	INVOICE TOTAL			868.22

Product does not meet the requirements for reformulated gasoline, and may not be used in any reformulated gasoline covered area.

PURE CITGO **Stephenson** OIL CO. INC.

1922 EAST LINE ROAD • 268-2629
SEARCY, AR 72143

S 30564

Date 6/22/26

Truck No. _____ Driver Chuck

Terms C&R Lic. No. _____

Cust. Ord. No. _____ MOD _____

CUST NO. City of Searcy.

SOLD TO _____

EMERGENCY CALL CHEMTREC 1-800-424-9300

☐ THE PRICE OF THIS DIESEL FUEL DOES INCLUDE FEDERAL MOTOR FUEL TAXES AND DOES NOT CONTAIN VISIBLE EVIDENCE OF DYE

☐ THIS PRODUCT IS DYED DIESEL FUEL NON TAXABLE USE ONLY. PENALTY FOR TAXABLE USE. OFF HIGHWAY / NOT LEGAL FOR MOTOR VEHICLE USE.

NO. PKG.	PKG. SIZE	PRODUCTS	QUANTITY	PRICE	AMOUNT
1	TANK	UN1203, GASOLINE, 3, PG II REGULAR			
		UN1203, GASOLINE, 3, PG II MID GRADE			
		UN1203, GASOLINE, 3, PG II PREMIUM	802	3.90$	3135 01
		NA1993, DIESEL FUEL, 3, PG III UL/S (UL/SR)	915	3.60$	3302 23
		Gas Federal Motor Fuel Tax	802	<.1837	<146 767

MAKE CHECKS PAYABLE TO:

Stephenson Oil Co., Inc.

Late Fee Charged on Past Due Accounts

CHARGE SALE — RECEIVED ABOVE PRODUCTS AND QUANTITIES

CASH SALE — RECEIVED PAYMENT

SETTLEMENT		
CASH		
CREDIT CD.		
CHECKS		
STATEMENT TOTAL		

		QTY	RATE	
SUB-TOTAL				6290 48
Taxes When Not Incl. in Prices Shown Above	FED.			
	STATE			
	SALES			
INVOICE TOTAL				6290 48

Product does not meet the requirements for reformulated gasoline, and may not be used in any reformulated gasoline covered area.

PURE CITGO **Stephenson** OIL CO. INC.

1922 EAST LINE ROAD • 268-2629
SEARCY, AR 72143

S 30482

Truck No. 1064 Driver Butch Walker Date 6-30-26

Terms _____ Lic. No. _____

Cust. Ord. No. DKT3 / 2561532 MOD _____

CUST NO. _____

SOLD TO City of Searcy
Searcy, Ar

☐ THE PRICE OF THIS DIESEL FUEL DOES INCLUDE FEDERAL MOTOR FUEL TAXES AND DOES NOT CONTAIN VISIBLE EVIDENCE OF DYE

☐ THIS PRODUCT IS DYED DIESEL FUEL NON TAXABLE USE ONLY.
PENALTY FOR TAXABLE USE.
OFF HIGHWAY / NOT LEGAL FOR MOTOR VEHICLE USE.

NO. PKG.	PKG. SIZE	PRODUCTS	QUANTITY	PRICE	AMOUNT
1	TANK	UN1203, GASOLINE, 3, PG II REGULAR 1'4" - 15'10½"	8349	3.4195	28,686 19
		UN1203, GASOLINE, 3, PG II MID GRADE			
		UN1203, GASOLINE, 3, PG II PREMIUM			
		NA1993, DIESEL FUEL, 3, PG III UL/S UL/SR			
		PO# 6063061391 Pump off			

EMERGENCY CALL CHEMTREC 1-800-424-9300

MAKE CHECKS PAYABLE TO:

Stephenson Oil Co., Inc.

Late Fee Charged on Past Due Accounts

CHARGE SALE	RECEIVED ABOVE PRODUCTS AND QUANTITIES
CASH SALE	RECEIVED PAYMENT

SETTLEMENT		
CASH		
CREDIT CD.		
CHECKS		
STATEMENT TOTAL		

Taxes When Not Incl. in Prices Shown Above		QTY	RATE	
	FED.			
	STATE			
	SALES			

SUB-TOTAL 28,686 19

INVOICE TOTAL 28,686 19

Product does not meet the requirements for reformulated gasoline, and may not be used in any reformulated gasoline covered area.

SUNOCO LP
Midstream Operations

BILL OF LADING

30482 ORIGINAL

SHIPMENT OF ORIGIN:
Sunoco North Little Rock
2207 Central Airport RD N.Little Rock, AR 72117
North Little Rock AR 72117
(501) 945-4681 TCN: T71AR2464

Document# 0002561532 Folio: 06/030
3rd Party Ref: 000002748 Order:
PO Number:
Incoming Bol No:
Load Start: 2026-06-30 10:25 Load Stop: 2026-06-30 10:48

SUPPLIER: 0000000584 DKTS
CUSTOMER: 0000000203 Fuel Masters
ACCOUNT: 0005266160 Fuel Masters AR-CNT

CARRIER: 3501947 Stephenson Oil Co. - SPHD
SCAC: SPHD
DRIVER: 93016195 Butch Waldo

SHIP TO: Various AR po# 6063061301

COMMENTS: City of Searcy Searcy, AR

BOL MESSAGE: pump off

Product Summary

Hazardous Materials Description
UN1203, Gasoline, 3, PG II, 1 Cargo Tank RVP 9.0 # 018020

	Gross	Net
	8525	8389
TOTALS[GALS]:	8525	8389

ID Product Message

METER(s): 010101,010102,010153

TANK(s): 0005, 0003

Product Detail

ID	Name	Gross	Net	Temp	Grav/Dens	Bay	Vehl
018020	87 Conventional	2635.0	2593.0	83.9	57.4	Bay 01	21
018020	87 Conventional	1120.0	1102.0	83.7	57.4	Bay 01	21
018020	87 Conventional	910.0	896.0	83.7	57.4	Bay 01	21
018020	87 Conventional	1420.0	1396.0	84.4	57.4	Bay 01	21
018020	87 Conventional	2440.0	2402.0	83.2	57.4	Bay 01	21

This is to certify that the above named materials are properly classified, described, packaged, marked & labeled & is in proper condition for transportation according to the applicable regulations of the Department of Transportation

The carrier certifies that the container supplied for this shipment is a proper container for the transportation of the products described. The driver acknowledges that the Emergency Response Guidebook or the appropriate Safety Data Sheet is on board the vehicle.

Safety Data Sheets (SDS) are made available at all Sunoco LLC terminals
EMERGENCY CONTACT: Chemtrec 1-800-424-9300 / +1 703-527-3887

Driver/Operator: Butch Waldo
Signature: Butch Waldo

Received By:

PURE CITGO **Stephenson OIL CO. INC.**

1922 EAST LINE ROAD • 268-2629
SEARCY, AR 72143

S 30529

Date 7/1/26

Truck No. 1057 Driver May

Terms _____ Lic. No. _____

Cust. Ord. No. DKTS 2562235 MOD _____

CUST NO. _____

SOLD TO City of Searcy
Searcy, AR

EMERGENCY CALL CHEMTREC 1-800-424-9300

☐ THE PRICE OF THIS DIESEL FUEL DOES INCLUDE FEDERAL MOTOR FUEL TAXES AND DOES NOT CONTAIN VISIBLE EVIDENCE OF DYE

☐ THIS PRODUCT IS DYED DIESEL FUEL NON TAXABLE USE ONLY.
PENALTY FOR TAXABLE USE.
OFF HIGHWAY / NOT LEGAL FOR MOTOR VEHICLE USE.

NO. PKG.	PKG. SIZE	PRODUCTS	QUANTITY	PRICE	AMOUNT
1	TANK	UN1203, GASOLINE, 3, PG II REGULAR			
		UN1203, GASOLINE, 3, PG II MID GRADE			
		UN1203, GASOLINE, 3, PG II PREMIUM			
		NA1993, DIESEL FUEL, 3, PG III UL/S (UL/SR)	728.6	3.211	2339.35
		Pump Off			

MAKE CHECKS PAYABLE TO:

Stephenson Oil Co., Inc.

Late Fee Charged on Past Due Accounts

CHARGE SALE	RECEIVED ABOVE PRODUCTS AND QUANTITIES
CASH SALE	RECEIVED PAYMENT

SETTLEMENT		
CASH		
CREDIT CD.		
CHECKS		
STATEMENT TOTAL		

SUB-TOTAL				2339.35
Taxes When Not Incl. in Prices Shown Above		QTY	RATE	
	FED.			
	STATE			
	SALES			
INVOICE TOTAL				

Product does not meet the requirements for reformulated gasoline, and may not be used in any reformulated gasoline covered area.

SUNOCO LP
Midstream Operations

BILL OF LADING

ORIGINAL

SHIPMENT OF ORIGIN:
Sunoco North Little Rock
2207 Central Airport RD N.Little Rock, AR 72117
North Little Rock AR 72117
(501) 945-4681 TCN: T71AR2464

SUPPLIER: 0000000584 DKTS
CUSTOMER: 0000000163 UET
ACCOUNT: 2138900503 UET STV-CNT-AR

SHIP TO:
Various AR

BOL MESSAGE:

Document# 0002562235 Folio: 07/001
3rd Party Ref: 000003338 Order:
PO Number:
Incoming Bol No:
Load Start: 2026-07-01 14:58 Load Stop: 2026-07-01 15:07

CARRIER: 3501947 Stephenson Oil Co. - SPHD
SCAC: SPHD
DRIVER: 91660605 Max King 30529

COMMENTS: City of Searcy
Searcy, AR

Product Summary

Hazardous Materials Description		Gross	Net
DYED DIESEL FUEL, NONTAXABLE USE ONLY, PENALTY FOR TAXABLE USE for use in all vehicles 018181		7380	7286
	TOTALS[GALS]:	7380	7286

ID Product Message

METER(s): 010501,010551,010401,010451

TANK(s): 0004

Product Detail

ID	Name	Gross	Net	Temp	Grav/Dens	Bay	Vehl
018181	#2D_S-15_ppm_Dyed ULSD	2000.0	1973.0	87.8	39.0	Bay 01	11
018181	#2D_S-15_ppm_Dyed ULSD	2300.0	2271.0	86.4	39.0	Bay 01	11
018181	#2D_S-15_ppm_Dyed ULSD	2000.0	1975.0	85.6	39.0	Bay 01	11
018181	#2D_S-15_ppm_Dyed ULSD	1080.0	1067.0	84.6	39.0	Bay 01	11

This is to certify that the above named materials are properly classified, described, packaged, marked & labeled & is in proper condition for transportation according to the applicable regulations of the Department of Transportation

The carrier certifies that the container supplied for this shipment is a proper container for the transportation of the products described. The driver acknowledges that the Emergency Response Guidebook or the appropriate Safety Data Sheet is on board the vehicle.

Safety Data Sheets (SDS) are made available at all Sunoco LLC terminals
EMERGENCY CONTACT: Chemtrec 1-800-424-9300 / +1 703-527-3887

Driver/Operator: Max King
Signature:

Received By:

DAVIDSON ENGINEERING

City of Searcy

Date: 6.3.2025
Invoice No. 3
Project No. DE26-34

Attention: Richard Stafford
Project: Pioneer Village Relocation

Item	Fee	% Comp.	Earned to Date	Paid to Date	Current Amount
Schedule I Services	$6,500.00	100%	$6,500.00	$6,500.00	$0.00
Schedule II Services	$70,000.00	25.0%	$17,500.00	$5,250.00	$12,250.00

Total Earned To Date	$24,000.00
Previous Payments	$11,750.00
Amount Due	$12,250.00
*Remaining Fee	$52,500.00

*Schedule II based on Prelim cost estimate of $1,000,000.00

Remit Payment to:
Davidson Engineering, PLLC
210 W. Arch Ave., Suite D
Searcy, AR 72143

DAVIDSON ENGINEERING

City of Searcy		**Date:**	6.3.2026
401 W. Arch Ave.		**Invoice No.**	4
Searcy, AR 72143		**Project No.**	DE26-08
Attention:	Mr. Richard Stafford		
Project:	26-08 Searcy Bike Trail Extension (Davis Drive)		

Item	Fee	% Comp.	Earned to Date	Paid to Date	Current Amount
Schedule I Services	$18,750.00	100%	$18,750.00	$18,750.00	$0.00
Schedule II Services	$112,000.00	55%	$61,600.00	$42,000.00	$19,600.00
Schedule III Services	$24,000.00	0%	$0.00	$0.00	$0.00

Total Earned To Date	$80,350.00
Previous Payments	$60,750.00
Amount Due	$19,600.00

*Based on Construction Cost Estimate of $1,500,000.00
As design progresses and more detailed cost estimate is available, we will adjust our fee calculation accordingly on reconcile on future invoices.

Remit Payment to:
Davidson Engineering, PLLC
210 W. Arch Ave., Suite D
Searcy, AR 72143

Kimley»Horn

Invoice for Professional Services

Please remit payment electronically to:		**If paying by check, please remit to:**
Account Name:	KIMLEY-HORN AND ASSOCIATES, INC.	KIMLEY-HORN AND ASSOCIATES, INC.
Bank Name and Address:	WELLS FARGO BANK, N.A., SAN FRANCISCO, CA 94104	P.O. BOX 951640
Account Number:	2073089159554	DALLAS, TX 75395-1640
ABA#:	121000248	
Please send remittance information to:	payments@kimley-horn.com	

CITY OF SEARCY
401 W ARCH AVE
SEARCY, AR 72143

Federal Tax Id: 56-0885615
For Services Rendered through Jun 15, 2026

Invoice Amount: $17,350.00

Invoice No: 065060800-0626
Invoice Date: Jun 15, 2026

Project No: 065060800
Project Name: SEARCY SS4A CSAP
Project Manager: REICHARD, KATE

Client Reference:

LUMP SUM
KH Ref # 065060800.1-36162086

Description	Contract Value	% Complete	Amount Earned to Date	Previous Amount Billed	Current Amount Due
PROJECT MANAGEMENT	45,000.00	35.00%	15,750.00	13,500.00	2,250.00
SAFETY ANALYSIS	160,000.00	20.00%	32,000.00	32,000.00	0.00
ENGAGEMENT	100,000.00	80.00%	80,000.00	70,000.00	10,000.00
RECOMMENDATION DEVELOPMENT	120,000.00	8.00%	9,600.00	6,000.00	3,600.00
REPORTING AND DOCUMENTATION	75,000.00	10.00%	7,500.00	6,000.00	1,500.00
Subtotal	**500,000.00**	**28.97%**	**144,850.00**	**127,500.00**	**17,350.00**
Total LUMP SUM					**17,350.00**

Total Invoice: $17,350.00

MONTHLY PROJECT PROGRESS REPORT

FOR PROFESSIONAL SERVICES RENDERED: May 20, 2026 – June 22, 2026

CONSULTANT:	KIMLEY-HORN AND ASSOCIATES, INC.
PROJECT:	Searcy Safe Streets and Roads for All Comprehensive Safety Action Plan
DATE:	June 23, 2026
KH JOB NUMBER:	065060800
NOTICE TO PROCEED:	January 20, 2026
COMPLETION DATE:	December 31, 2026

EFFORT THIS PERIOD

TASK 1 – PROJECT MANAGEMENT
- Conducted project progress meeting on June 16, 2026
- Conducted ongoing project management and control

TASK 2 – SAFETY ANALYSIS
- No work completed under this task

TASK 3 – ENGAGEMENT
- Conducted public engagement pop-up event at the baseball/softball games on May 21st, 2026
- Continued monitoring online engagement, including the interactive map and project survey
- Began coordinating walk and bike audit locations

TASK 4 – RECOMMENDATIONS DEVELOPMENT
- Continued applying prioritization criteria to the High Injury Network (HIN)
- Continued identifying infrastructure-based countermeasures to consider for location-specific project recommendations
- Continued identifying infrastructure-based countermeasures to consider for systemic recommendations
- Continued identifying policies for infrastructure-based and driver education recommendations

TASK 5 – REPORTING AND DOCUMENTATION
- Completed drafting the Introduction section of the Searcy Safety Action Plan report
- Began drafting the Prioritization section of the Searcy Safety Action Plan report
- Continued drafting the Countermeasure Toolbox section of the Searcy Safety Action Plan
- Coordinated ESRI GIS licensing with City staff and ESRI GIS representatives

EFFORT ANTICIPATED NEXT 30 DAYS
- Conduct project progress meeting on July 14th, 2026
- Close online public engagement on July 1st, 2026
- Analyze input received from the interactive map, project map, and public engagement events
- Continue prepping for walk and bike audits
- Begin development of the data dashboard
- Finalize application of prioritization criteria to the High Injury Network (HIN)
- Begin preparing for road safety audits (RSAs)

EJCDC
ENGINEERS JOINT CONTRACT DOCUMENTS COMMITTEE

Contractor's Application for Payment No. 9

Application Period: 6/5/2026 - 7/6/2026		Application Date: 7/6/2026
To (Owner): CITY OF SEARCY	From (Contractor): WOOSTER CONSTRUCTION CO., LLC	Via (Engineer): Davidson Engineering
Project: SEARCY PARK IMPROVEMENTS	Contract:	
Owner's Contract No.:	Contractor's Project No.:	Engineer's Project No.: DE25-51

Application For Payment

Change Order Summary

Approved Change Orders		
Number	Additions	Deductions
CO 1	$38,500.00	
CO 2	$28,490.00	
TOTALS	$66,990.00	
NET CHANGE BY CHANGE ORDERS	**$66,990.00**	

1. ORIGINAL CONTRACT PRICE				**$967,958.00**
2. Net change by Change Orders				**$66,990.00**
3. Current Contract Price (Line 1 ± 2)				**$1,034,948.00**
4. TOTAL COMPLETED AND STORED TO DATE (Column F total on Progress Estimates)				**$1,034,948.00**
5. RETAINAGE:				
a. 2%	**X**	$1,034,948.00	**Work Completed**	**$20,698.96**
b.	**X**		**Stored Material**	
c. Total Retainage (Line 5.a + Line 5.b)				**$20,698.96**
6. AMOUNT ELIGIBLE TO DATE (Line 4 - Line 5.c)				**$1,014,249.04**
7. LESS PREVIOUS PAYMENTS (Line 6 from prior Application)				**$944,360.33**
8. AMOUNT DUE THIS APPLICATION				**$69,888.71**
9. BALANCE TO FINISH, PLUS RETAINAGE (Column G total on Progress Estimates + Line 5.c above)				**$20,698.96**

Contractor's Certification

The undersigned Contractor certifies, to the best of its knowledge, the following:
(1) All previous progress payments received from Owner on account of Work done under the Contract have been applied on account to discharge Contractor's legitimate obligations incurred in connection with the Work covered by prior Applications for Payment;
(2) Title to all Work, materials and equipment incorporated in said Work, or otherwise listed in or covered by this Application for Payment, will pass to Owner at time of payment free and clear of all Liens, security interests, and encumbrances (except such as are covered by a bond acceptable to Owner indemnifying Owner against any such Liens, security interest, or encumbrances); and
(3) All the Work covered by this Application for Payment is in accordance with the Contract Documents and is not defective.

Contractor Signature

By:	Date:

Payment of: $69,888.71
(Line 8 or other - attach explanation of the other amount)

is recommended by: _____ 5/6/2026
(Engineer) (Date)

Payment of: $69,888.71
(Line 8 or other - attach explanation of the other amount)

is approved by: _____
(Owner) (Date)

Approved by: _____
Funding or Financing Entity (if applicable) (Date)

EJCDC® C-620 Contractor's Application for Payment
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Progress Estimate - Lump Sum Work

Contractor's Application

For (Contract):	Application Number: 9
Application Period:	Application Date: 7/6/2026

			Work Completed		E	F		G
A		B	C	D				
Specification Section No.	Description	Scheduled Value ($)	From Previous Application (C+D)	This Period	Materials Presently Stored (not in C or D)	Total Completed and Stored to Date (C + D + E)	% (F / B)	Balance to Finish (B - F)
	Schedule I - Yancey Park	$497,578.00	$485,183.50	$12,394.50		$497,578.00	100.0%	
	Schedule II - Carmichael Center	$434,380.00	$434,380.00			$434,380.00	100.0%	
	Schedule III - Undercut	$36,000.00	$36,000.00			$36,000.00	100.0%	
CO 1	Storybook Trail	$38,500.00	$38,500.00			$38,500.00	100.0%	
CO 2	Additional Earthwork	$28,490.00		$28,490.00		$28,490.00	100.0%	
	Totals	**$1,034,948.00**	**$994,063.50**	**$40,884.50**		**$1,034,948.00**		

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RedStone Construction Group, Inc.
505 West Dixon Road
Little Rock, Arkansas 72206
501-374-1557 - Fax 374-8314

Bill To: City of Searcy
Address: 401 W Arch Ave
Searcy, AR 72143
Phone/Fax 501-268-2483
ATTN: Mark Lane

Location: Searcy, AR
Address: Fuller Lane

Email: mlane@cityofsearcy.org

Project: Fuller Lane Phase I
Invoice # 2629569
PO #:
Pay Request 10 **Job #:** 259005
Date: June 25, 2026
Cust #: 4628

6/25/26

ITEM No.	DESCRIPTION	CONTRACT QUANTITY	UNIT	UNIT PRICE	TOTAL CONTRACT PRICE	QUANTITY THIS ESTIMATE	PREVIOUSLY COMPLETED QUANTITY	QUANTITY COMPLETED TO DATE	%	TOTAL COMPLETED WORK
1	Clearing & Grubbing	1	LS	$ 20,496.00	$ 20,496.00		1	1	100%	$ 20,496.00
2	Removal & Disposal Of Fence	28	LF	$ 12.00	$ 336.00		28	28	100%	$ 336.00
3	Removal & Disposal Of Pipe Culverts	3	EACH	$ 400.00	$ 1,200.00		3	3	100%	$ 1,200.00
4	Stone Backfill	150	TON	$ 69.50	$ 10,425.00		432	432	288%	$ 30,024.00
5	Unclassified Excavation	829	CY	$ 58.00	$ 48,082.00		829	829	100%	$ 48,082.00
6	Compacted Embankment	964	CY	$ 36.00	$ 34,704.00		964	964	100%	$ 34,704.00
7	Aggregate Base Course (Class 7)	1607	TON	$ 45.00	$ 72,315.00	47	1509	1556	97%	$ 70,020.00
8	Prime Coat	1194	GAL	$ 4.25	$ 5,074.50			0	0%	$ -
9	ACHM Surface Course (1/2")	586	TON	$ 161.75	$ 94,785.50	98	460	558	95%	$ 90,256.50
10	Portland Cement Concrete Driveway	116	SY	$ 114.00	$ 13,224.00		100	100	86%	$ 11,400.00
11	Mobilization	1	LS	$ 74,400.00	$ 74,400.00		1	1	100%	$ 74,400.00
12	Maintenance Of Traffic	1	LS	$ 8,100.00	$ 8,100.00		1	1	100%	$ 8,100.00
13	Signs	127	SF	$ 10.50	$ 1,333.50		127	127	100%	$ 1,333.50
14	Traffic Drums	52	EACH	$ 31.50	$ 1,638.00		30	30	58%	$ 945.00
15	Vertical Panels	20	EACH	$ 35.70	$ 714.00			0	0%	$ -
16	18" High Density Polyethylene Pipe	1389	LF	$ 61.25	$ 85,076.25		1389	1389	100%	$ 85,076.25
17	24" High Density Polyethylene Pipe	28	LF	$ 132.50	$ 3,710.00		17	17	61%	$ 2,252.50

18	24" Reinforced Concrete Pipe Culverts Class V	27	LF	$ 229.00	$ 6,183.00		27	27	100%	$	6,183.00
19	24" Flared End Sections For Corrugated Steel Pipe Culverts	2	EACH	$ 1,372.00	$ 2,744.00		2	2	100%	$	2,744.00
20	Selected Pipe Bedding	20	CY	$ 40.50	$ 810.00			0	0%	$	-
21	Drop Inlets (Type C)	10	EACH	$ 6,425.00	$ 64,250.00		10	10	100%	$	64,250.00
22	Drop Inlets (Type E)	1	EACH	$ 4,228.00	$ 4,228.00		1	1	100%	$	4,228.00
23	Junction Box (Type E)	1	EACH	$ 4,200.00	$ 4,200.00		1	1	100%	$	4,200.00
24	Drop Inlet Ext 4'	5	EACH	$ 1,650.00	$ 8,250.00		5	5	100%	$	8,250.00
25	Lime	1	TON	$ 131.25	$ 131.25			0	0%	$	-
26	Seeding	0.25	ACRE	$ 5,300.00	$ 1,325.00			0	0%	$	-
27	Mulch Cover	0.4	ACRE	$ 5,300.00	$ 2,120.00			0	0%	$	-
28	Water	50.8	MGAL	$ 10.50	$ 533.40			0	0%	$	-
29	Temp Seeding	0.15	ACRE	$ 4,200.00	$ 630.00			0	0%	$	-
30	Silt Fence	1149	LF	$ 3.50	$ 4,021.50		1149	1149	100%	$	4,021.50
31	Rock Ditch Checks	15	CY	$ 150.00	$ 2,250.00			0	0%	$	-
32	Filter Sock 12"	498	LF	$ 7.75	$ 3,859.50			0	0%	$	-
33	Wattle 20"	90	LF	$ 13.50	$ 1,215.00			0	0%	$	-
34	Solid Sodding	1768	SY	$ 4.50	$ 7,956.00	1568		1568	89%	$	7,056.00
35	Concrete Walks	901	SY	$ 81.00	$ 72,981.00		882	882	98%	$	71,442.00
36	Curb And Gutter Type A 2'	1763	LF	$ 33.00	$ 58,179.00		1750	1750	99%	$	57,750.00
37	Roadway Construction Control	1	LS	$ 15,000.00	$ 15,000.00		1	1	100%	$	15,000.00
38	Mailboxes	1	EACH	$ 68.25	$ 68.25			0	0%	$	-

39	Mailbox Support Single	1	EACH	$ 157.50	$ 157.50			0	0%	$ -
40	Wheelchair Ramps Type 3	11	SY	$ 626.00	$ 6,886.00		11	11	100%	$ 6,886.00
41	Reflectorized Paint Pavement Marking White 4"	400	LF	$ 2.10	$ 840.00			0	0%	$ -
42	Reflectorized Paint Pavement Marking White 12"	139	LF	$ 10.50	$ 1,459.50			0	0%	$ -
43	Reflectorized Paint Pavement Marking Yellow 4"	2130	LF	$ 2.10	$ 4,473.00			0	0%	$ -
44	12" Street Name Sign	1	EACH	$ 78.75	$ 78.75			0	0%	$ -
45	Standard Sign	15	SF	$ 30.00	$ 450.00			0	0%	$ -
46	Channel Post Sign Support Type A	3	EACH	$ 105.00	$ 315.00			0	0%	$ -
47	Filter Blanket	53	SY	$ 6.00	$ 318.00		50	50	94%	$ 300.00
48	Dumped Rip Rap	28	CY	$ 140.00	$ 3,920.00		22	22	79%	$ 3,080.00
49	Erosion Control	1	LS	$ 4,600.00	$ 4,600.00		1	1	100%	$ 4,600.00
50	Leyland Cypress Trees	38	EACH	$ 525.00	$ 19,950.00			0	0%	$ -
51	Wire Fence Type C Special	311	LF	$ 15.25	$ 4,742.75			0	0%	$ -
				TOTALS	$ 784,739.15				TOTALS	$ 738,616.25

Change Orders

CO 1	Trench Rock	242	CY	$ 110.00	$ 26,620.00		242	242	100%	$ 26,620.00
CO 2	Adjust Tie in At Savara St. & Fuller Lane	1	LS	$ 8,097.00	$ 8,097.00		1	1	100%	$ 8,097.00
					$ -			0	#DIV/0!	$ -
					$ -			0	#DIV/0!	$ -
				TOTALS	$ 34,717.00				TOTALS	$ 34,717.00

Revised Contract Total $ 819,456.15

Gross Total Work Completed To Date	**$ 773,333.25**
Retainage 10%	**$ 77,333.33**
Net Amount Due On Completed Work To Date	**$ 695,999.93**
Add Materials Stored On Site	**$ -**
Subtotal	**$ 695,999.93**
Less Total Previous NET Billed To Date	**$ 673,479.68**
Current Amount Due This Pay Estimate	**$ 22,520.25**

Contract Administrator 6/25/2026

RedStone Construction Group, Inc.
505 West Dixon Road
Little Rock, Arkansas 72206
501-374-1557 - Fax 374-8314

Bill To: City of Searcy
Address: 401 W Arch Ave
Searcy, AR 72143
Phone/Fax 501-268-2483
ATTN: Mark Lane

Location: Searcy, AR
Address: Fuller Lane

Email: mlane@cityofsearcy.org

Project: Fuller Lane Phase II
Invoice # 2629556
PO #:
Pay Request 8 Job #: 259006
Date: June 22, 2026
Cust #: 4628

Nichola Lee 6/22/26

ITEM No.	DESCRIPTION	CONTRACT QUANTITY	UNIT	UNIT PRICE	TOTAL CONTRACT PRICE	QUANTITY THIS ESTIMATE	PREVIOUSLY COMPLETED QUANTITY	QUANTITY COMPLETED TO DATE	%	TOTAL COMPLETED WORK
1	Clearing & Grubbing	1	LS	$ 25,620.00	$ 25,620.00		1	1	100%	$ 25,620.00
2	Removal And Disposal Of Curb And Gutter	300	LF	$ 8.00	$ 2,400.00		60	60	20%	$ 480.00
3	Removal & Disposal Of Fence	740	LF	$ 6.00	$ 4,440.00			0	0%	$ -
4	Removal & Disposal Of Concrete	80	SY	$ 25.50	$ 2,040.00			0	0%	$ -
5	Removal & Disposal Of Pipe Culverts	21	EACH	$ 250.00	$ 5,250.00		4	4	19%	$ 1,000.00
6	Removal & Disposal Of Flared End Sections	1	EACH	$ 500.00	$ 500.00			0	0%	$ -
7	Removal & Disposal Of Planters	4	EACH	$ 350.00	$ 1,400.00			0	0%	$ -
8	Stone Backfill	350	TON	$ 61.00	$ 21,350.00			0	0%	$ -
9	Unclassified Excavation	2576	CY	$ 51.00	$ 131,376.00		2178	2178	85%	$ 111,078.00
10	Compacted Embankment	2830	CY	$ 37.50	$ 106,125.00		260	260	9%	$ 9,750.00
11	Aggregate Base Course (Class 7)	4185	TON	$ 43.00	$ 179,955.00	225	413	638	15%	$ 27,434.00
12	Prime Coat	2971	GAL	$ 4.25	$ 12,626.75			0	0%	$ -
13	ACHM Surface Course (1/2")	1246	TON	$ 162.00	$ 201,852.00	248		248	20%	$ 40,176.00
14	Portland Cement Concrete Driveway	649	SY	$ 114.00	$ 73,986.00	22	66	88	14%	$ 10,032.00
15	Mobilization	1	LS	$ 164,600.00	$ 164,600.00		0.8	0.8	80%	$ 131,680.00
16	Maintenance Of Traffic	1	LS	$ 19,117.00	$ 19,117.00		0.5	0.5	50%	$ 9,558.50
17	Signs	225	SF	$ 10.50	$ 2,362.50			0	0%	$ -
18	Barricades	32	LF	$ 23.10	$ 739.20			0	0%	$ -

19	Traffic Drums	186	EACH	$ 31.50	$ 5,859.00			0	0%	$ -
20	Vertical Panels	20	EACH	$ 35.70	$ 714.00			0	0%	$ -
21	18" Reinforced Concrete Pipe Culverts (Class V)	27	LF	$ 249.00	$ 6,723.00		27	27	100%	$ 6,723.00
22	18" High Density Polyethylene Pipe	4173	LF	$ 61.25	$ 255,596.25	200	2475	2675	64%	$ 163,843.75
23	24" High Density Polyethylene Pipe	12	LF	$ 120.00	$ 1,440.00			0	0%	$ -
24	30" Reinforced Concrete Pipe Culverts (Class V)	29	LF	$ 307.00	$ 8,903.00			0	0%	$ -
25	42" High Density Polyethylene Pipe	311	LF	$ 164.00	$ 51,004.00			0	0%	$ -
26	42" Reinforced Concrete Pie Culverts (Class V)	27	LF	$ 466.00	$ 12,582.00			0	0%	$ -
27	29" X 18" Reinforced Concrete Arch Pipe Culverts (Class V)	88	LF	$ 235.00	$ 20,680.00			0	0%	$ -
28	28" Flared End Section For Corrugated Steel Pipe Culverts	1	EACH	$ 1,600.00	$ 1,600.00			0	0%	$ -
29	24" Flared End Sections For Corrugated Steel Pipe Culverts	1	EACH	$ 1,760.00	$ 1,760.00			0	0%	$ -
30	42" Flared End Sections For Corrugated Steel Pipe Culverts	2	EACH	$ 3,175.00	$ 6,350.00			0	0%	$ -
31	29" X 18" Flared End Sections For Reinforced Concrete Arch Pipe Culverts	2	EACH	$ 2,500.00	$ 5,000.00			0	0%	$ -
32	Selected Pipe Bedding	80	CY	$ 40.50	$ 3,240.00			0	0%	$ -
33	Drop Inlets (Type C)	38	EACH	$ 6,425.00	$ 244,150.00	2	27	29	76%	$ 186,325.00
34	Drop Inlets (Type E)	7	EACH	$ 3,850.00	$ 26,950.00		2	2	29%	$ 7,700.00
35	Drop Inlet Ext 4'	17	EACH	$ 1,650.00	$ 28,050.00		14	14	82%	$ 23,100.00
36	Drop Inlet 8' Ext	4	EACH	$ 3,200.00	$ 12,800.00		4	4	100%	$ 12,800.00
37	Yard Drains	4	EACH	$ 3,250.00	$ 13,000.00		1	1	25%	$ 3,250.00
38	Wire Fence Type D	740	LF	$ 7.25	$ 5,365.00			0	0%	$ -

39	Lime	1	TON	$ 131.25	$ 131.25			0	0%	$ -
40	Seeding	0.4	ACRE	$ 4,920.00	$ 1,968.00			0	0%	$ -
41	Mulch Cover	0.7	ACRE	$ 4,920.00	$ 3,444.00			0	0%	$ -
42	Water	123.3	MGAL	$ 10.50	$ 1,294.65			0	0%	$ -
43	Temp Seeding	0.3	ACRE	$ 3,872.00	$ 1,161.60			0	0%	$ -
44	Silt Fence	1652	LF	$ 3.50	$ 5,782.00			0	0%	$ -
45	Rock Ditch Checks	15	CY	$ 150.00	$ 2,250.00			0	0%	$ -
46	Filter Sock 12"	1364	LF	$ 7.50	$ 10,230.00			0	0%	$ -
47	Wattle 20"	216	LF	$ 13.50	$ 2,916.00			0	0%	$ -
48	Solid Sodding	6069	SY	$ 4.29	$ 26,036.01			0	0%	$ -
49	Concrete Walks	2247	SY	$ 81.00	$ 182,007.00	192	592	784	35%	$ 63,504.00
50	Curb And Gutter Type A 2'	5157	LF	$ 31.00	$ 159,867.00	862	1902	2764	54%	$ 85,684.00
51	Roadway Construction Control	1	LS	$ 29,000.00	$ 29,000.00		0.6	0.6	60%	$ 17,400.00
52	Mailboxes	19	EACH	$ 68.25	$ 1,296.75			0	0%	$ -
53	Mailbox Support Single	15	EACH	$ 157.50	$ 2,362.50			0	0%	$ -
54	Mailbox Support Double	2	EACH	$ 183.75	$ 367.50			0	0%	$ -
55	Wheelchair Ramps Type 3	80	SY	$ 309.00	$ 24,720.00			0	0%	$ -
56	Wheelchair Ramps Type 6	30	SY	$ 265.00	$ 7,950.00			0	0%	$ -
57	Reflectorized Paint Pavement Marking White 4"	100	LF	$ 1.58	$ 158.00			0	0%	$ -
58	Reflectorized Paint Pavement Marking White 12"	461	LF	$ 10.50	$ 4,840.50			0	0%	$ -
59	Reflectorized Paint Pavement Marking Yellow 4"	5046	LF	$ 1.60	$ 8,073.60			0	0%	$ -
60	Reflectorized Paint Pavement Marking Words	2	EACH	$ 262.50	$ 525.00			0	0%	$ -

61	Reflectorized Paint Pavement Marking Arrows	4	EACH	$ 210.00	$ 840.00			0	0%	$ -
62	12" Street Name Sign	13	EACH	$ 78.75	$ 1,023.75			0	0%	$ -
63	Standard Sign	79	SF	$ 30.00	$ 2,370.00			0	0%	$ -
64	Channel Post Sign Support Type A	25	EACH	$ 105.00	$ 2,625.00			0	0%	$ -
65	Channel Post Sign Support Type B	1	EACH	$ 131.25	$ 131.25			0	0%	$ -
66	Filter Blanket	86	SY	$ 6.00	$ 516.00			0	0%	$ -
67	Dumped Rip Rap	37	CY	$ 140.00	$ 5,180.00			0	0%	$ -
68	Erosion Control	1	LS	$ 15,000.00	$ 15,000.00		0.6	0.6	60%	$ 9,000.00
				TOTALS	$ 2,171,573.06				TOTALS	$ 946,138.25

Change Orders

CO 1.1	Install 6" Sewer	350	LF	$ 60.50	$ 21,175.00		168	168	48%	$ 10,164.00
CO 1.2	Trench Rock	355	CY	$ 110.00	$ 39,050.00	44	289	333	94%	$ 36,630.00
								0	#DIV/0!	$ -
								0	#DIV/0!	$ -
				TOTALS	$ 60,225.00				TOTALS	$ 46,794.00

Revised Contract Total	$ 2,231,798.06

Gross Total Work Completed To Date	**$ 992,932.25**
Retainage 10%	**$ 99,293.23**
Net Amount Due On Completed Work To Date	**$ 893,639.03**
Add Materials Stored On Site	**$ -**
Subtotal	**$ 893,639.03**
Less Total Previous NET Billed To Date	**$ 781,523.33**
Current Amount Due This Pay Estimate	**$ 112,115.70**

Contract Administrator 6/22/26

Invoice

Please Pay to:
Entegrity Energy Partners, LLC
PO Box 2090
Conway, AR 72033

Bill To: **City of Searcy - LED Retrofit**
Attn: Jeff Webb

Invoice # **01**
Date: **7/2/2026**
PO Number: **91-26-2005**
Terms: **net 30 days**

For: **City of Searcy - LED Retrofit Upgrade 25%**

1	2	3	4	5	6	7	8
ITEM NO.	ECM DESCRIPTION	CONTRACT VALUE	WORK COMPLETED		TOTAL COMPLETED TO DATE	% COMPLETE	BALANCE TO COMPLETE
			FROM PREVIOUS BILLING PERIOD	THIS PERIOD			
1	Lighting Retrofit-Labor, Materials, Equipment, Recycling	$105,931.19	$0.00	$ 105,931.19	$105,931.19	100%	$0.00
2	Sports Lighting Replacement-Labor, Materials, Equiopment, Recycling	$313,415.69	$0.00	$0.00	$0.00	0.00%	$313,415.69
	TOTALS	$419,346.88	$0.00	$105,931.19	$105,931.19	25%	$313,415.69

Current Amount Due	**$105,931.19**
Past Amount Overdue	**$0.00**
Total Amount Due	**$105,931.19**

Make all checks payable to:
Entegrity Energy Partners, LLC
If you have any questions concerning this invoice,
please contact Brandon Day @ (501) 400-3637.
or brandon.day@entegritypartners.com.
THANK YOU FOR THE OPPORTUNITY!

h•ffmann
ARCHITECTURAL

01 July 2026

ATTN: Mr. Richard Stafford
City of Searcy Arkansas
300 West Arch Avenue
Searcy, Arkansas 72143

RE: **Searcy Police Headquarters**

INVOICE FOR ARCHITECTURAL SERVICES
Percentage fee based on an updated estimated construction cost of $11,910,000 for a Police Department Headquarters facility to be located on Beebe Capps Expressway in Searcy, Arkansas. (Final fee will be based on actual construction cost.)

I. Retainer
To be applied to final payment for services.
Credit Held $ 2,500.00

II. Preliminary Design Phase (25% of total fee)
35% complete - Beebe Capps Location

~~**III. Design Development Phase**~~ (Not included in this agreement.)
~~00% complete~~

~~**IV. Construction Documentation Phase**~~ (Not included in this agreement.)
~~00% complete~~

~~**V. Costing and Negotiation Phase**~~ (Not included in this agreement.)
~~00% complete~~

~~**VI. Construction Services Phase**~~ (Not included in this agreement.)
~~00% complete~~

01 5-060-54-01

VII. Additional Services (Hourly fee based on time spent on East Precinct site study.)

Architect – 2.5 hours @ $245/hr	$ 612.50
Designer-one – 4.75 hours @ $85/hr	$ 403.75

VIII. Expenses

Copies, prints	$ 17.50
Total Cost	$ 1,033.75
IX. Payment Due	**$ 1,033.75**

Please pay this amount upon receipt.

Thank You,

For security we are now using our post office box address for accounts receivable.
A STAMPED, ADDRESSED ENVELOPE HAS BEEN ENCLOSED FOR YOUR CONVENIENCE.

DUE DATE: July 15th

All charges are due upon receipt and payable within fifteen (15) days from the date of invoice. A periodic rate of 1.5% monthly as a finance charge will be added on balances over fifteen (15) days, which is an annual percentage rate of 18%.

102 North Spring Street, Searcy, Arkansas 72143 • www.HoffmannArchitectural.com • **501.268.4743**